

ENROLLMENT CATEGORIES	October 14, 2012 Actual	October 15, 2013 Actual	October 15, 2014 Estimated
Pupils On Roll Regular Full-Time	560.0	551.0	551.0
Pupils On Roll Regular Shared-Time	5.0	2.0	2.0
Pupils On Roll - Special Full-Time	128.0	119.0	118.0
Pupils On Roll - Special Shared-Time	2.0	1.0	0.0
Subtotal - Pupils On Roll	695.0	673.0	671.0
Private School Placements	11.0	13.0	18.0
Pupils Sent to Other Dists-Spec Ed Prog	4.0	4.0	3.0
Pupils Received	2.0	1.0	1.0
Pupils in State Facilities	3.0	1.0	0.0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	8,966,082	9,145,404	9,328,312
Total Tuition	10-1300	4,600	4,000	0
Unrestricted Miscellaneous Revenues	10-1XXX	65,183	1,000	1,000
Interest Earned On Capital Reserve Funds	10-1XXX	2	1	1
Subtotal - Revenues From Local Sources		9,035,867	9,150,405	9,329,313
Revenues from State Sources:				
School Choice Aid	10-3116	0	82,160	92,430
Categorical Transportation Aid	10-3121	453,990	466,818	466,818
Extraordinary Aid	10-3131	65,921	0	4,000
Categorical Special Education Aid	10-3132	406,063	415,991	415,991
Equalization Aid	10-3176	2,698,928	2,932,866	2,932,866
Categorical Security Aid	10-3177	59,821	67,110	67,110
Adjustment Aid	10-3178	718,835	718,835	718,835
Other State Aids	10-3XXX	3,810	0	13,160
Subtotal - Revenues From State Sources		4,407,368	4,683,780	4,711,210
Revenues from Federal Sources:				
Education Jobs Fund	18-4522	18,852	0	0
Subtotal - Revenues From Federal Sources		18,852	0	0
Budgeted Fund Balance - Operating Budget	10-303	0	389,146	235,957
Withdraw From Cap Res-Excess Cost & Oth Cap Prj	10-309	0	0	180,000
Adjustment For Prior Year Encumbrances		0	400,352	0
Actual Revenues (Over)/Under Expenditures		-311,840	0	0
Total Operating Budget		13,150,247	14,623,683	14,456,480
Grants and Entitlements:				

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Revenues from Federal Sources:				
Title I	20-4411-4416	46,059	76,976	65,429
Title II	20-4451-4455	13,562	13,325	11,528
I.D.E.A. Part B (Handicapped)	20-4420-4429	144,658	134,859	122,959
Vocational Education	20-4430	0	12,293	10,449
Other	20-4XXX	14,687	0	0
Total Revenues From Federal Sources		218,966	237,453	210,365
Total Grants And Entitlements		218,966	237,453	210,365
Repayment of Debt:				
Transfers From Other Funds	40-5200	1,021,542	0	0
Revenues from Local Sources:				
Local Tax Levy	40-1210	399,094	477,288	465,218
Total Revenues From Local Sources		399,094	477,288	465,218
Budgeted Fund Balance	40-303	0	0	970
Total Local Repayment Of Debt		1,420,636	477,288	466,188
Actual Revenues (Over)/Under Expenditures		14,927	0	0
Total Repayment Of Debt		1,435,563	477,288	466,188
Total Revenues/Sources		14,804,776	15,338,424	15,133,033
Total Revenues/Sources Net of Transfers		14,804,776	15,338,424	15,133,033

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	4,410,532	4,206,639	4,223,451
Special Education - Instruction	11-2XX-100-XXX	744,760	746,141	765,823
Basic Skills/Remedial - Instruction	11-230-100-XXX	54,008	56,900	21,319
Bilingual Education - Instruction	11-240-100-XXX	5,094	5,200	5,200
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	92,271	89,865	94,485
School-Sponsored Athletics - Instruction	11-402-100-XXX	452,185	513,746	565,064
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	1,069,004	1,569,098	1,364,998
Undist. Expenditures - Health Services	11-000-213-XXX	107,175	87,615	75,213
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	17,252	10,000	10,000
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	12,585	16,686	85,888
Undist. Expenditures - Guidance	11-000-218-XXX	538,790	606,257	617,208
Undist. Expenditures - Child Study Teams	11-000-219-XXX	299,029	306,225	276,790
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	6,495	11,250	7,870
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	165,693	164,324	161,250
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	8,225	12,625	90,570
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	395,350	369,711	385,533
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	412,972	510,429	439,565
Undist. Expend. - Central Services	11-000-251-XXX	157,130	157,839	169,609
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	938,809	1,427,177	1,233,937
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	1,191,416	1,414,272	1,435,827
Personal Services - Employee Benefits	11-XXX-XXX-2XX	1,965,661	2,133,335	2,185,950
Total Undistributed Expenditures		7,285,586	8,796,843	8,540,208
Total General Current Expense		13,044,436	14,415,334	14,215,550
Capital Expenditures:				
Equipment	12-XXX-XXX-730	80,748	169,702	8,500

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Facilities Acquisition And Const. Serv.	12-000-400-XXX	25,063	38,646	218,646
Interest Deposit To Capital Reserve	10-604	0	1	1
Total Capital Outlay		105,811	208,349	227,147
Transfer Of Funds To Charter Schools	10-000-100-56X	0	0	13,783
General Fund Grand Total		13,150,247	14,623,683	14,456,480
Special Grants and Entitlements:				
Federal Projects:				
Title I	20-XXX-XXX-XXX	46,059	76,976	65,429
Title II	20-XXX-XXX-XXX	13,562	13,325	11,528
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	144,658	134,859	122,959
Vocational Education	20-XXX-XXX-XXX	0	12,293	10,449
Other	20-XXX-XXX-XXX	14,687	0	0
Total Federal Projects	20-XXX-XXX-XXX	218,966	237,453	210,365
Total Special Revenue Funds		218,966	237,453	210,365
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	1,435,563	477,288	466,188
Total Debt Service Funds		1,435,563	477,288	466,188
Total Expenditures/Appropriations		14,804,776	15,338,424	15,133,033
Total Expenditures Net of Transfers		14,804,776	15,338,424	15,133,033

Budget Category	Audited Balance 6-30-2012	Audited Balance 6-30-2013	Estimated Balance 6-30-2014	Estimated Balance 6-30-2015
Unrestricted:				
--General Operating Budget	488,764	564,245	432,736	284,467
--Repayment of Debt	15,897	970	970	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	742	100,744	180,745	746
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	0	0	0	0
--Legal Reserve	392,526	245,325	87,688	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2011-12 Actual Costs	2012-13 Actual Costs	2013-14 Original Budget	2013-14 Revised Budget	2014-15 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$15,857	\$15,616	\$16,380	\$17,050	\$17,037
Total Classroom Instruction	\$9,600	\$9,250	\$9,293	\$9,391	\$9,549
Classroom-Salaries and Benefits	\$9,280	\$8,914	\$8,961	\$9,003	\$9,206
Classroom-General Supplies and Textbooks	\$256	\$268	\$246	\$315	\$249
Classroom-Purchased Services	\$63	\$68	\$86	\$73	\$95
Total Support Services	\$1,960	\$2,105	\$2,121	\$2,243	\$2,454
Support Services-Salaries and Benefits	\$1,820	\$1,890	\$1,873	\$1,914	\$2,128
Total Administrative Costs	\$1,650	\$1,707	\$1,874	\$1,942	\$1,830
Administration Salaries and Benefits	\$1,397	\$1,411	\$1,624	\$1,661	\$1,540
Total Operations and Maintenance of Plant	\$1,827	\$1,765	\$2,225	\$2,574	\$2,051
Operations and Maintenance-Salaries and Benefits	\$1,124	\$1,046	\$1,099	\$1,118	\$933
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$820	\$788	\$868	\$900	\$1,153
Total Equipment Costs	\$4	\$117	\$26	\$253	\$13
Legal Costs	\$45	\$29	\$15	\$36	\$30
Employee Benefits as a percentage of salaries*	27.02%	26.07%	28.15%	28.74%	28.88%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2013-14 revised appropriations and the 2014-15 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Unusual Revenues and Appropriations
Summary Detail

Item	Line Number	Source	Amount	Explanation
1	300	Misc Fees	1,000	Fees charged, such as building use.
			1,000	

FRANKLIN BORO	
A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	2,110,981
(B) Estimated Net Taxable Valuation (as of 10/01/13)	460,989,027
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	0.4579
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	2,218,228
(E) Estimated Net Taxable Valuation (as of 10/01/13)	460,989,027
(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	0.4812

B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	2,110,981
(H) Estimated Equalized Valuation (as of 10/01/13)	409,089,744
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	0.5160
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	2,218,228
(K) Estimated Equalized Valuation (as of 10/01/13)	409,089,744
(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100	0.5422

HAMBURG BORO	
A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	1,409,448
(B) Estimated Net Taxable Valuation (as of 10/01/13)	205,740,358
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	0.6851
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	1,479,517
(E) Estimated Net Taxable Valuation (as of 10/01/13)	205,740,358

(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	0.7191

B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	1,409,448
(H) Estimated Equalized Valuation (as of 10/01/13)	272,877,181
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	0.5165
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	1,479,517
(K) Estimated Equalized Valuation (as of 10/01/13)	272,877,181
(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100	0.5422

HARDYSTON TWP	
A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	4,674,666
(B) Estimated Net Taxable Valuation (as of 10/01/13)	1,155,931,671
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	0.4044
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	4,912,247
(E) Estimated Net Taxable Valuation (as of 10/01/13)	1,155,931,671
(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	0.4250

B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	4,674,666
(H) Estimated Equalized Valuation (as of 10/01/13)	1,185,392,173
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	0.3944
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	4,912,247
(K) Estimated Equalized Valuation (as of 10/01/13)	1,185,392,173

(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100	0.4144

OGDENSBURG BORO	
A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	1,041,763
(B) Estimated Net Taxable Valuation (as of 10/01/13)	239,765,385
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	0.4345
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	1,098,604
(E) Estimated Net Taxable Valuation (as of 10/01/13)	239,765,385
(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	0.4582

B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	1,041,763
(H) Estimated Equalized Valuation (as of 10/01/13)	199,558,610
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	0.5220
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	1,098,604
(K) Estimated Equalized Valuation (as of 10/01/13)	199,558,610
(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100	0.5505

NAME=Edward J. Bolcar Jr.

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	Principal
Base Annual Salary Amount	\$145,916
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/14
End Date of Contract	07/30/16
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$2,080
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$27,347
Contractual Post-Employment Benefit Description of Payout of Sick days	\$50 per day up tp a max \$15,000
Contractual Post-Employment Benefit Description of Payout of Vacation days	1/260th of 13-14 salary of \$145,916
Contractual Post-Employment Benefit Description of Payout of Personal days	Unused Personal Days become sick days
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Edward J. Bolcar Jr.

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Joseph P. Hurley Jr.

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$105,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	01/16/14
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0

NAME=Joseph P. Hurley Jr.

CATEGORY	MEASURE
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$1,500
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	Will be paid \$45 per unused sick day, Cannot exceed \$15,000. This is money is available after I retire.
Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	