

ENROLLMENT CATEGORIES	October 14, 2012 Actual	October 15, 2013 Actual	October 15, 2014 Estimated
Pupils On Roll Regular Full-Time	330.0	316.0	313.0
Pupils On Roll - Special Full-Time	31.0	29.0	35.0
Subtotal - Pupils On Roll	361.0	345.0	348.0
Private School Placements	8.5	8.5	13.0
Pupils Sent to Contracted Preschool Prog	0.0	3.0	0.0
Pupils Sent to Other Districts-Reg Prog	107.5	116.5	130.5
Pupils Sent to Other Dists-Spec Ed Prog	21.0	31.5	31.5
Pupils Received	13.0	17.0	20.0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	6,955,365	7,024,919	7,356,903
Total Tuition	10-1300	70,517	31,150	37,450
Transportation Fees From Other LEAS	10-1420-1440	13,858	0	0
Unrestricted Miscellaneous Revenues	10-1XXX	64,612	33,500	10,681
Subtotal - Revenues From Local Sources		7,104,352	7,089,569	7,405,034
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	22,454	22,033	22,033
Extraordinary Aid	10-3131	16,324	0	0
Categorical Special Education Aid	10-3132	280,582	281,977	281,977
Categorical Security Aid	10-3177	7,454	8,129	8,129
Other State Aids	10-3XXX	780	0	9,540
Subtotal - Revenues From State Sources		327,594	312,139	321,679
Budgeted Fund Balance - Operating Budget	10-303	0	117,581	244,513
Withdrawal From Cap Res-For Local Share	10-307	0	0	126,500
Withdrawal From Maint. Reserve	10-310	0	30,000	145,000
Withdrawal From Tuition Reserve-For Tuition Adj.	10-311	0	125,000	150,000
Other Financing Sources	10-5xxx	64	0	0
Adjustment For Prior Year Encumbrances		0	84,358	0
Actual Revenues (Over)/Under Expenditures		-357,531	0	0
Total Operating Budget		7,074,479	7,758,647	8,392,726
Grants and Entitlements:				
Other Revenue From Local Sources	20-1xxx	0	25,000	0
Total Revenues From Local Sources	20-1XXX	0	25,000	0
Revenues from Federal Sources:				

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Title I	20-4411-4416	12,867	18,713	15,000
Title II	20-4451-4455	14,094	14,931	12,500
I.D.E.A. Part B (Handicapped)	20-4420-4429	109,763	105,265	89,475
Total Revenues From Federal Sources		136,724	138,909	116,975
Total Grants And Entitlements		136,724	163,909	116,975
Repayment of Debt:				
Transfers From Other Funds	40-5200	113,049	1	0
Revenues from Local Sources:				
Local Tax Levy	40-1210	406,409	524,506	502,648
Total Revenues From Local Sources		406,409	524,506	502,648
Budgeted Fund Balance	40-303	0	0	2
Total Local Repayment Of Debt		519,458	524,507	502,650
Actual Revenues (Over)/Under Expenditures		5,807	0	0
Total Repayment Of Debt		525,265	524,507	502,650
Total Revenues/Sources		7,736,468	8,447,063	9,012,351
Total Revenues/Sources Net of Transfers		7,736,468	8,447,063	9,012,351

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	1,584,420	1,604,434	1,560,945
Special Education - Instruction	11-2XX-100-XXX	414,626	449,585	510,509
Basic Skills/Remedial - Instruction	11-230-100-XXX	39,028	74,604	76,900
Bilingual Education - Instruction	11-240-100-XXX	8,000	9,390	9,701
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	23,444	22,955	23,415
School-Sponsored Athletics - Instruction	11-402-100-XXX	43,281	45,200	45,800
Before/After School Programs	11-421-XXX-XXX	2,090	0	0
Other Instructional Programs - Instruction	11-4XX-100-XXX	0	3,000	3,000
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	2,203,242	2,545,543	2,884,273
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	40,902	33,194	32,494
Undist. Expenditures - Health Services	11-000-213-XXX	97,245	63,653	58,189
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	96,952	111,092	100,445
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	67,048	61,993	64,030
Undist. Expenditures - Guidance	11-000-218-XXX	26,140	26,589	27,645
Undist. Expenditures - Child Study Teams	11-000-219-XXX	131,698	151,009	160,983
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	107,273	105,490	122,065
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	103,637	130,748	129,433
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	14,766	43,500	18,500
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	238,305	249,165	234,108
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	104,928	96,835	95,939
Undist. Expend. - Central Services	11-000-251-XXX	143,549	149,100	146,895
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	6,975	0	5,000
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	379,812	489,171	619,402
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	324,031	340,354	343,000
Personal Services - Employee Benefits	11-XXX-XXX-2XX	824,440	867,647	964,159
Total Undistributed Expenditures		4,910,943	5,465,083	6,006,560

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Total General Current Expense		7,025,832	7,674,251	8,236,830
Capital Expenditures:				
Facilities Acquisition And Const. Serv.	12-000-400-XXX	48,647	84,396	155,896
Total Capital Outlay		48,647	84,396	155,896
General Fund Grand Total		7,074,479	7,758,647	8,392,726
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	0	25,000	0
Federal Projects:				
Title I	20-XXX-XXX-XXX	12,867	18,713	15,000
Title II	20-XXX-XXX-XXX	14,094	14,931	12,500
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	109,763	105,265	89,475
Total Federal Projects	20-XXX-XXX-XXX	136,724	138,909	116,975
Total Special Revenue Funds		136,724	163,909	116,975
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	525,265	524,507	502,650
Total Debt Service Funds		525,265	524,507	502,650
Total Expenditures/Appropriations		7,736,468	8,447,063	9,012,351
Total Expenditures Net of Transfers		7,736,468	8,447,063	9,012,351

Budget Category	Audited Balance 6-30-2012	Audited Balance 6-30-2013	Estimated Balance 6-30-2014	Estimated Balance 6-30-2015
Unrestricted:				
--General Operating Budget	256,357	267,104	267,104	150,000
--Repayment of Debt	5,809	2	2	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	1	150,001	150,001	23,501
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	220,000	345,000	315,000	170,000
--Legal Reserve	247,564	244,990	127,409	0
--Tuition Reserve	285,000	275,000	150,000	0
--Current Expense Emergency Reserve	50,000	50,000	50,000	50,000
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2011-12 Actual Costs	2012-13 Actual Costs	2013-14 Original Budget	2013-14 Revised Budget	2014-15 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$11,947	\$12,264	\$13,415	\$13,879	\$14,393
Total Classroom Instruction	\$6,804	\$7,043	\$7,403	\$7,749	\$7,933
Classroom-Salaries and Benefits	\$6,202	\$6,582	\$7,032	\$7,195	\$7,555
Classroom-General Supplies and Textbooks	\$509	\$389	\$266	\$459	\$306
Classroom-Purchased Services	\$93	\$72	\$105	\$95	\$72
Total Support Services	\$2,208	\$2,352	\$2,663	\$2,635	\$2,606
Support Services-Salaries and Benefits	\$2,101	\$2,179	\$2,465	\$2,456	\$2,435
Total Administrative Costs	\$1,480	\$1,483	\$1,665	\$1,702	\$1,677
Administration Salaries and Benefits	\$1,025	\$981	\$1,252	\$1,247	\$1,294
Total Operations and Maintenance of Plant	\$1,264	\$1,161	\$1,449	\$1,554	\$1,932
Operations and Maintenance-Salaries and Benefits	\$497	\$547	\$572	\$637	\$667
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$191	\$226	\$236	\$239	\$244
Total Equipment Costs	\$113	\$0	\$0	\$0	\$0
Legal Costs	\$47	\$47	\$57	\$58	\$52
Employee Benefits as a percentage of salaries*	25.82%	27.52%	29.37%	27.30%	29.54%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2013-14 revised appropriations and the 2014-15 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Others	In service with surrounding ending districts for professional development	0
Others	MRESC and ED Data for bidding of supplies and services	0
Others	NJSBAIG Cooperative for District insurance policies	0
Others	MOESC for transportation	0
Others	Interlocal agreement with Spring Lake Heights Borough for lawn maintenance and snow removal	0
Others	Use of state contracts	0

A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	7,356,903
(B) Estimated Net Taxable Valuation (as of 10/01/13)	1,155,836,700
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	0.6365
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	7,859,551
(E) Estimated Net Taxable Valuation (as of 10/01/13)	1,155,836,700
(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	0.6800
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B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	7,356,903
(H) Estimated Equalized Valuation (as of 10/01/13)	1,101,006,573
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	0.6682
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	7,859,551
(K) Estimated Equalized Valuation (as of 10/01/13)	1,101,006,573
(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100	0.7139
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NAME=James McCartney

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	Principal
Base Annual Salary Amount	\$131,691
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/12
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	248
Contracted Number of Annual Vacation Days	30
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	13
Description of Other Contracted Non-Working Days	Legal Holidays
Total Allowances Amount	\$7,000
Total Bonuses Amount	\$7,794
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum
Contractual Post-Employment Benefit Description of Payout of Vacation days	30 Days
Contractual Post-Employment Benefit Description of Payout of Personal days	3 Days at per diem
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=James McCartney

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Kerry McDonnell

CATEGORY	MEASURE
Job Title	Coordinator/Director/Manager/Supervisor
Job Title II	None
Base Annual Salary Amount	\$95,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	248
Contracted Number of Annual Vacation Days	30
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	13

NAME=Kerry McDonnell

CATEGORY	MEASURE
Description of Other Contracted Non-Working Days	Legal Holidays
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	
Contractual Post-Employment Benefit Description of Payout of Vacation days	
Contractual Post-Employment Benefit Description of Payout of Personal days	
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Matthew Varley

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	Board Secretary
Base Annual Salary Amount	\$45,000
Full-Time Equivalent (FTE)	0.4

NAME=Matthew Varley

CATEGORY	MEASURE
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	08/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	78
Contracted Number of Annual Vacation Days	5
Contracted Number of Annual Sick Days	4
Contracted Number of Annual Personal Days	1
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	13
Description of Other Contracted Non-Working Days	Legal Holidays
Total Allowances Amount	\$3,865
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$10,000
Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum of \$5,000 upon separation
Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximum of \$5,000 upon separation
Contractual Post-Employment Benefit Description of Payout of Personal days	None
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	

NAME=Matthew Varley

CATEGORY	MEASURE
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	