

ENROLLMENT CATEGORIES	October 14, 2012 Actual	October 15, 2013 Actual	October 15, 2014 Estimated
Pupils On Roll Regular Full-Time	224.0	218.0	221.0
Pupils On Roll - Special Full-Time	36.0	26.0	28.0
Subtotal - Pupils On Roll	260.0	244.0	249.0
Private School Placements	2.0	3.0	7.0
Pupils Sent to Other Districts-Reg Prog	56.0	46.5	59.5
Pupils Sent to Other Dists-Spec Ed Prog	7.5	15.5	3.0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	5,894,453	5,953,397	6,072,464
Unrestricted Miscellaneous Revenues	10-1XXX	39,479	50,000	24,000
Interest Earned On Maintenance Reserve	10-1XXX	0	500	442
Interest Earned On Capital Reserve Funds	10-1XXX	0	1,000	462
Subtotal - Revenues From Local Sources		5,933,932	6,004,897	6,097,368
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	12,969	14,122	14,122
Extraordinary Aid	10-3131	77,919	0	0
Categorical Special Education Aid	10-3132	165,643	165,889	165,889
Categorical Security Aid	10-3177	4,363	4,583	4,583
Other State Aids	10-3XXX	3,169	0	5,660
Subtotal - Revenues From State Sources		264,063	184,594	190,254
Budgeted Fund Balance - Operating Budget	10-303	0	1,103,372	790,017
Withdrawal From Cap Res-For Local Share	10-307	0	247,407	0
Withdrawal From Maint. Reserve	10-310	0	0	100,000
Withdrawal From Tuition Reserve-For Tuition Adj.	10-311	0	12,473	69,000
Withdrawal From Tuition Reserve-Excess Over Adj.	10-311	0	64,527	0
Adjustment For Prior Year Encumbrances		0	128,451	0
Actual Revenues (Over)/Under Expenditures		-45,698	0	0
Total Operating Budget		6,152,297	7,745,721	7,246,639
Grants and Entitlements:				
Other Revenue From Local Sources	20-1xxx	38,384	0	0
Total Revenues From Local Sources	20-1XXX	38,384	0	0
Revenues from State Sources:				

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Other Restricted Entitlements	20-32XX	153,461	151,500	143,926
Total Revenues From State Sources		153,461	151,500	143,926
Revenues from Federal Sources:				
Title II	20-4451-4455	8,755	10,636	9,041
I.D.E.A. Part B (Handicapped)	20-4420-4429	127,811	117,129	99,560
Total Revenues From Federal Sources		136,566	127,765	108,601
Total Grants And Entitlements		328,411	279,265	252,527
Repayment of Debt:				
Transfers From Other Funds	40-5200	14,966	0	0
Revenues from Local Sources:				
Local Tax Levy	40-1210	142,009	127,242	138,636
Local Tax Levy - Premerger Debt	40-1210	18	0	0
Total Revenues From Local Sources		142,027	127,242	138,636
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	63,281	63,342	61,753
Withdrawal From Debt Service Reserve	40-313	0	14,979	18
Total Local Repayment Of Debt		220,274	205,563	200,407
Actual Revenues (Over)/Under Expenditures		-14,911	0	0
Total Repayment Of Debt		205,363	205,563	200,407
Total Revenues/Sources		6,686,071	8,230,549	7,699,573
Total Revenues/Sources Net of Transfers		6,686,071	8,230,549	7,699,573

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	1,563,404	1,813,437	1,743,269
Special Education - Instruction	11-2XX-100-XXX	308,207	357,176	380,478
Basic Skills/Remedial - Instruction	11-230-100-XXX	89,191	15,652	20,319
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	22,579	31,001	30,901
School-Sponsored Athletics - Instruction	11-402-100-XXX	33,622	31,719	35,828
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	1,126,132	1,248,519	1,512,027
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	23,407	25,378	21,555
Undist. Expenditures - Health Services	11-000-213-XXX	69,685	77,427	76,490
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	158,392	173,275	157,671
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	74,670	118,726	120,500
Undist. Expenditures - Guidance	11-000-218-XXX	39,273	0	0
Undist. Expenditures - Child Study Teams	11-000-219-XXX	119,722	218,348	202,151
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	148,486	176,278	173,937
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	201,150	282,106	208,313
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	31,802	42,570	49,321
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	182,773	196,100	260,088
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	76,368	104,000	87,880
Undist. Expend. - Central Services	11-000-251-XXX	145,148	144,756	147,135
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	6,858	8,420	8,800
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	531,874	669,388	634,908
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	205,282	331,367	368,004
Personal Services - Employee Benefits	11-XXX-XXX-2XX	891,669	992,478	983,160
Total Undistributed Expenditures		4,032,691	4,809,136	5,011,940
Interest Earned On Maintenance Reserve	10-606	0	500	442
Total General Current Expense		6,049,694	7,058,621	7,223,177

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Capital Expenditures:				
Equipment	12-XXX-XXX-730	0	30,287	23,000
Facilities Acquisition And Const. Serv.	12-000-400-XXX	102,603	655,813	0
Interest Deposit To Capital Reserve	10-604	0	1,000	462
Total Capital Outlay		102,603	687,100	23,462
General Fund Grand Total		6,152,297	7,745,721	7,246,639
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	38,384	0	0
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	21,717	21,446	20,374
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	43,476	45,025	42,774
Nonpublic Handicapped Services	20-XXX-XXX-XXX	50,161	47,024	44,673
Nonpublic Nursing Services	20-XXX-XXX-XXX	30,108	30,185	28,676
Nonpublic Technology Initiative	20-XXX-XXX-XXX	7,999	7,820	7,429
Total Other State Projects		153,461	151,500	143,926
Total State Projects	20-XXX-XXX-XXX	153,461	151,500	143,926
Federal Projects:				
Title II	20-XXX-XXX-XXX	8,755	10,636	9,041
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	127,811	117,129	99,560
Total Federal Projects	20-XXX-XXX-XXX	136,566	127,765	108,601
Total Special Revenue Funds		328,411	279,265	252,527
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	205,363	205,563	200,407
Total Debt Service Funds		205,363	205,563	200,407
Total Expenditures/Appropriations		6,686,071	8,230,549	7,699,573
Total Expenditures Net of Transfers		6,686,071	8,230,549	7,699,573

Budget Category	Audited Balance 6-30-2012	Audited Balance 6-30-2013	Estimated Balance 6-30-2014	Estimated Balance 6-30-2015
Unrestricted:				
--General Operating Budget	340,864	446,952	331,169	250,000
--Repayment of Debt	86	0	0	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	403,933	635,795	389,388	389,850
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	368,652	368,652	369,152	269,594
--Legal Reserve	1,909,707	1,618,437	708,848	0
--Tuition Reserve	165,000	146,000	69,000	0
--Current Expense Emergency Reserve	250,000	250,000	250,000	250,000
Repayment of Debt:				
--Restricted for Repayment of Debt	0	14,997	18	0

Per Pupil Cost Calculations	2011-12 Actual Costs	2012-13 Actual Costs	2013-14 Original Budget	2013-14 Revised Budget	2014-15 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$17,239	\$18,371	\$21,202	\$22,206	\$20,999
Total Classroom Instruction	\$9,211	\$9,695	\$10,713	\$11,199	\$10,724
Classroom-Salaries and Benefits	\$8,716	\$9,131	\$9,982	\$10,482	\$9,994
Classroom-General Supplies and Textbooks	\$399	\$424	\$538	\$562	\$459
Classroom-Purchased Services	\$96	\$139	\$193	\$155	\$271
Total Support Services	\$3,985	\$4,075	\$5,110	\$5,378	\$4,859
Support Services-Salaries and Benefits	\$3,334	\$3,247	\$3,779	\$3,980	\$3,796
Total Administrative Costs	\$1,476	\$1,750	\$1,848	\$1,927	\$1,893
Administration Salaries and Benefits	\$1,146	\$1,260	\$1,498	\$1,546	\$1,546
Total Operations and Maintenance of Plant	\$2,359	\$2,626	\$3,225	\$3,380	\$3,191
Operations and Maintenance-Salaries and Benefits	\$1,390	\$1,376	\$1,537	\$1,601	\$1,626
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$206	\$225	\$296	\$310	\$322
Total Equipment Costs	\$21	\$0	\$110	\$124	\$92
Legal Costs	\$151	\$287	\$63	\$67	\$66
Employee Benefits as a percentage of salaries*	33.18%	29.50%	29.46%	29.36%	29.64%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2013-14 revised appropriations and the 2014-15 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Special Education Services	Monmouth Ocean ESC NP 192/193 and IDEA Services	0
Special Education Services	Wall Twp School District provides SpEd Program for SLStudent	0
Custodial and Maintenance Services	Middlesex Regional ESC HVAC , Electrical, Plumbing contractors	0
Custodial and Maintenance Services	Two Of Ocean School District - small building repair projects	0
Custodial and Maintenance Services	SLBOE provides custodial services to SLPD	0
Nursing Services	Monmouth Ocean ESC provides RN for NP and on Spec Ed Run	0
Recycling	SL Public Works provides collection services to SLBOE	0
Others	Shore Consortium provides enhances G&T Program, MCAL provides athletic opportunities	0
Transportation Services, including Fuel	Monmouth Ocean ESC provides all public, NP and Special Education transportation routes	0
Purchasing	Monmouth Ocean ESC	0
Purchasing	Middlesex Regional ESC	0
Municipal/Public Works	SL Public Works provides Trash/Snow/Fire services to SLBOE	0
Professional Staff Development	Manasquan and Sending Districts	0
Technology Services	Asbury Park School District provides Budget and Personnel Software	0
Insurance Coverages and Benefits	Monmouth Ocean Counties Shared Services Insurance Fund	0

A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	6,012,930
(B) Estimated Net Taxable Valuation (as of 10/01/13)	3,399,889,500
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	0.1769
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	6,145,869
(E) Estimated Net Taxable Valuation (as of 10/01/13)	3,399,889,500
(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	0.1808
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B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	6,012,930
(H) Estimated Equalized Valuation (as of 10/01/13)	3,345,689,333
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	0.1797
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	6,145,869
(K) Estimated Equalized Valuation (as of 10/01/13)	3,345,689,333
(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100	0.1837
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NAME=Allen, Debra

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	Board Secretary
Base Annual Salary Amount	\$114,786
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	16
Description of Other Contracted Non-Working Days	Holidays
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	\$80/day Max \$15,000 same as Teachers CBA
Contractual Post-Employment Benefit Description of Payout of Vacation days	Use or Loose
Contractual Post-Employment Benefit Description of Payout of Personal days	Unused accrue to sick days
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Allen, Debra

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Bormann, John

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	Principal
Base Annual Salary Amount	\$130,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/12
End Date of Contract	06/30/16
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	16

NAME=Bormann, John

CATEGORY	MEASURE
Description of Other Contracted Non-Working Days	Holidays
Total Allowances Amount	\$5,000
Total Bonuses Amount	\$5,000
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	\$80/day Max \$15,000 same as Teachers CBA
Contractual Post-Employment Benefit Description of Payout of Vacation days	Use or Loose
Contractual Post-Employment Benefit Description of Payout of Personal days	Unused accrue to sick
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Walsifer, Kerri

CATEGORY	MEASURE
Job Title	Other
Job Title II	Supervisor
Base Annual Salary Amount	\$105,000
Full-Time Equivalent (FTE)	1.0

NAME=Walsifer, Kerri

CATEGORY	MEASURE
Shared with Another District?	Y
Shared County	25
Shared District	0180
Job Title Other District	Supervisor Special Servic
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	16
Description of Other Contracted Non-Working Days	Holidays
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	\$80/day Max \$15,000 same as Teachers CBA
Contractual Post-Employment Benefit Description of Payout of Vacation days	Use or Loose
Contractual Post-Employment Benefit Description of Payout of Personal days	Unused convert to sick
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$4,000
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	

NAME=Walsifer, Kerri

CATEGORY	MEASURE
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	Stipend for Shared Services
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	