

ENROLLMENT CATEGORIES	October 14, 2012 Actual	October 15, 2013 Actual	October 15, 2014 Estimated
Pupils On Roll Regular Full-Time	559.0	531.0	531.0
Pupils On Roll Regular Shared-Time	15.0	11.0	11.0
Pupils On Roll - Special Full-Time	74.0	85.0	85.0
Pupils On Roll - Special Shared-Time	15.0	14.0	15.0
Subtotal - Pupils On Roll	663.0	641.0	642.0
Private School Placements	16.5	19.0	19.0
Pupils Sent to Other Districts-Reg Prog	0.0	3.0	3.0
Pupils Sent to Other Dists-Spec Ed Prog	3.0	6.0	6.0
Pupils Received	9.0	10.0	10.0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	14,673,980	13,852,556	13,852,556
Total Tuition	10-1300	78,000	50,000	50,000
Transportation Fees From Other LEAS	10-1420-1440	352,672	350,000	349,000
Unrestricted Miscellaneous Revenues	10-1XXX	38,160	25,000	33,100
Interest Earned On Capital Reserve Funds	10-1XXX	1,287	100	0
Other Restricted Miscellaneous Revenues	10-1XXX	4,801	0	0
Subtotal - Revenues From Local Sources		15,148,900	14,277,656	14,284,656
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	48,039	45,382	45,382
Extraordinary Aid	10-3131	111,099	0	0
Categorical Special Education Aid	10-3132	369,293	368,801	368,801
Categorical Security Aid	10-3177	9,347	9,794	9,794
Other State Aids	10-3XXX	14,445	2,702	15,322
Subtotal - Revenues From State Sources		552,223	426,679	439,299
Budgeted Fund Balance - Operating Budget				
Budgeted Fund Balance - Operating Budget	10-303	0	0	222,510
Withdrawal From Cap Res-For Local Share	10-307	0	700,000	0
Other Financing Sources	10-5xxx	0	821,424	821,424
Actual Revenues (Over)/Under Expenditures		-948,953	0	0
Total Operating Budget		14,752,170	16,225,759	15,767,889
Grants and Entitlements:				
Other Revenue From Local Sources	20-1xxx	13,230	0	0
Total Revenues From Local Sources	20-1XXX	13,230	0	0
Revenues from State Sources:				
Other Restricted Entitlements	20-32XX	30,195	30,935	33,614

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Total Revenues From State Sources		30,195	30,935	33,614
Revenues from Federal Sources:				
Title I	20-4411-4416	60,336	35,000	21,890
Title II	20-4451-4455	15,571	14,000	14,599
I.D.E.A. Part B (Handicapped)	20-4420-4429	260,657	140,000	142,651
Total Revenues From Federal Sources		336,564	189,000	179,140
Total Grants And Entitlements		379,989	219,935	212,754
Repayment of Debt:				
Other Financing Sources	40-5xxx	72	0	0
Revenues from Local Sources:				
Local Tax Levy	40-1210	633,245	635,919	528,656
Total Revenues From Local Sources		633,245	635,919	528,656
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	326,217	327,594	328,627
Budgeted Fund Balance	40-303	0	0	109,267
Total Local Repayment Of Debt		959,534	963,513	966,550
Actual Revenues (Over)/Under Expenditures		-72	0	0
Total Repayment Of Debt		959,462	963,513	966,550
Total Revenues/Sources		16,091,621	17,409,207	16,947,193
Total Revenues/Sources Net of Transfers		16,091,621	17,409,207	16,947,193

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	3,715,962	3,929,639	3,995,668
Special Education - Instruction	11-2XX-100-XXX	494,990	557,033	549,050
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	170,815	181,585	191,460
School-Sponsored Athletics - Instruction	11-402-100-XXX	664,691	692,614	744,833
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	1,491,445	1,737,154	1,966,539
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	77,331	77,263	71,993
Undist. Expenditures - Health Services	11-000-213-XXX	95,049	98,985	99,600
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	1,700	0	0
Undist. Expenditures - Guidance	11-000-218-XXX	620,333	637,885	654,685
Undist. Expenditures - Child Study Teams	11-000-219-XXX	267,903	234,046	219,141
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	249,479	262,205	268,685
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	207,260	211,864	186,384
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	4,715	5,000	0
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	333,545	320,783	313,555
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	365,221	319,371	330,539
Undist. Expend. - Central Services	11-000-251-XXX	207,671	266,261	242,789
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	68,837	35,107	35,691
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	1,504,039	1,469,124	1,499,614
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	1,270,780	1,353,821	1,329,356
Personal Services - Employee Benefits	11-XXX-XXX-2XX	2,289,224	2,539,699	2,394,586
Undistributed Expenditures-Food Services	11-000-310-930	10,000	20,000	20,000
Total Undistributed Expenditures		9,064,532	9,588,568	9,633,157
Total General Current Expense		14,110,990	14,949,439	15,114,168
Capital Expenditures:				
Equipment	12-XXX-XXX-730	548,712	423,751	502,184

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Facilities Acquisition And Const. Serv.	12-000-400-XXX	92,468	852,469	151,537
Interest Deposit To Capital Reserve	10-604	0	100	0
Total Capital Outlay		641,180	1,276,320	653,721
General Fund Grand Total		14,752,170	16,225,759	15,767,889
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	13,230	0	0
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	3,117	2,494	3,346
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	8,361	11,980	16,900
Nonpublic Handicapped Services	20-XXX-XXX-XXX	13,268	12,079	7,362
Nonpublic Nursing Services	20-XXX-XXX-XXX	4,327	3,462	4,786
Nonpublic Technology Initiative	20-XXX-XXX-XXX	1,122	920	1,220
Total Other State Projects		30,195	30,935	33,614
Total State Projects	20-XXX-XXX-XXX	30,195	30,935	33,614
Federal Projects:				
Title I	20-XXX-XXX-XXX	60,336	35,000	21,890
Title II	20-XXX-XXX-XXX	15,571	14,000	14,599
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	260,657	140,000	142,651
Total Federal Projects	20-XXX-XXX-XXX	336,564	189,000	179,140
Total Special Revenue Funds		379,989	219,935	212,754
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	959,462	963,513	966,550
Total Debt Service Funds		959,462	963,513	966,550
Total Expenditures/Appropriations		16,091,621	17,409,207	16,947,193
Total Expenditures Net of Transfers		16,091,621	17,409,207	16,947,193

Budget Category	Audited Balance 6-30-2012	Audited Balance 6-30-2013	Estimated Balance 6-30-2014	Estimated Balance 6-30-2015
Unrestricted:				
--General Operating Budget	715,428	420,292	420,292	420,292
--Repayment of Debt	109,195	109,267	109,267	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	775,192	1,276,479	576,579	576,579
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	0	0	0	0
--Legal Reserve	139,113	222,510	222,510	117,189
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2011-12 Actual Costs	2012-13 Actual Costs	2013-14 Original Budget	2013-14 Revised Budget	2014-15 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$17,272	\$17,549	\$18,020	\$18,548	\$18,483
Total Classroom Instruction	\$8,803	\$9,307	\$9,672	\$9,973	\$10,093
Classroom-Salaries and Benefits	\$8,420	\$8,847	\$9,108	\$9,391	\$9,375
Classroom-General Supplies and Textbooks	\$270	\$362	\$385	\$397	\$554
Classroom-Purchased Services	\$113	\$98	\$179	\$185	\$164
Total Support Services	\$2,867	\$2,802	\$2,796	\$2,883	\$2,795
Support Services-Salaries and Benefits	\$2,484	\$2,524	\$2,392	\$2,466	\$2,346
Total Administrative Costs	\$1,674	\$1,602	\$1,589	\$1,639	\$1,535
Administration Salaries and Benefits	\$1,260	\$1,026	\$1,126	\$1,161	\$1,037
Total Operations and Maintenance of Plant	\$2,277	\$2,371	\$2,282	\$2,352	\$2,392
Operations and Maintenance-Salaries and Benefits	\$118	\$108	\$119	\$122	\$121
Board Contribution to Food Services	\$16	\$16	\$31	\$32	\$32
Total Extracurricular Costs	\$1,540	\$1,386	\$1,523	\$1,538	\$1,571
Total Equipment Costs	\$318	\$862	\$654	\$674	\$798
Legal Costs	\$33	\$61	\$31	\$32	\$32
Employee Benefits as a percentage of salaries*	34.23%	32.04%	34.48%	34.48%	32.79%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2013-14 revised appropriations and the 2014-15 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Special Education Services	Shore Regional shares a Child Study Team Case Manager with the West Long Branch Board of Education	0
Food Services	Shore Regional consolidated the food service contracts of the sending districts into one contract with a shared manager	0
Recycling	Joint trash collection contract with other districts in the county	0
Superintendent and Assistant Sup.	Shore Regional's Business Administrator is shared with the West Long Branch, Monmouth Beach, and Oceanport Boards of Education	0
Superintendent and Assistant Sup.	Shore Regional's Superintendent is shared with the West Long Branch and Oceanport Boards of Education	0
Transportation Services, including Fuel	Transportation jointures with MOESC	0
Transportation Services, including Fuel	Consolidation and tiering of transportation services with surrounding districts	0
Purchasing	Shared energy agreements with ACES for electricity and natural gas	0
Purchasing	Procurement cooperative with Ed-Data for supplies	0
Purchasing	Procurement cooperative with the Middlesex Regional Educational Services Commission for supplies and equipment	0
Purchasing	Joint purchase of equipment with the districts in the region	0
Curriculum Services	Shore Regional's Director of Curriculum is shared with the Monmouth Beach, Oceanport, and West Long Branch Boards of Education	0
Insurance Coverages and Benefits	Joint insurance fund in Monmouth & Ocean Counties for liability insurance	0

MONMOUTH BEACH	
A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	3,382,124
(B) Estimated Net Taxable Valuation (as of 10/01/13)	1,206,294,028
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	0.2804
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	3,514,880
(E) Estimated Net Taxable Valuation (as of 10/01/13)	1,206,294,028
(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	0.2922

B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	3,382,124
(H) Estimated Equalized Valuation (as of 10/01/13)	1,269,533,083
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	0.2674
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	3,514,880
(K) Estimated Equalized Valuation (as of 10/01/13)	1,269,533,083
(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100	0.2776

OCEANPORT	
A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	3,492,446
(B) Estimated Net Taxable Valuation (as of 10/01/13)	1,033,641,815
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	0.3379
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	3,629,151
(E) Estimated Net Taxable Valuation (as of 10/01/13)	1,033,641,815

(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	0.3485

B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	3,492,446
(H) Estimated Equalized Valuation (as of 10/01/13)	1,124,668,563
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	0.3085
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	3,629,151
(K) Estimated Equalized Valuation (as of 10/01/13)	1,124,668,563
(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100	0.3203

SEA BRIGHT	
A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	2,633,020
(B) Estimated Net Taxable Valuation (as of 10/01/13)	465,395,212
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	0.5658
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	2,718,975
(E) Estimated Net Taxable Valuation (as of 10/01/13)	465,395,212
(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	0.6436

B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	2,633,020
(H) Estimated Equalized Valuation (as of 10/01/13)	693,849,625
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	0.4158
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	2,718,975
(K) Estimated Equalized Valuation (as of 10/01/13)	693,849,625

(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100	0.4317

WEST LONG BRANCH	
A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	4,539,546
(B) Estimated Net Taxable Valuation (as of 10/01/13)	1,121,721,290
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	0.4047
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	4,728,748
(E) Estimated Net Taxable Valuation (as of 10/01/13)	1,121,721,290
(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	0.4100

B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	4,539,546
(H) Estimated Equalized Valuation (as of 10/01/13)	1,246,166,572
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	0.3546
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	4,728,748
(K) Estimated Equalized Valuation (as of 10/01/13)	1,246,166,572
(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100	0.3691

NAME=Dennis Kotch

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$62,064
Full-Time Equivalent (FTE)	0.3
Shared with Another District?	Y
Shared County	25
Shared District	5640
Job Title Other District	Business Administrator
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/14
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	105
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$9,090
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,500
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$28,554
Contractual Post-Employment Benefit Description of Payout of Sick days	Capped at \$15,000 upon retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	Per diem rate upon separation
Contractual Post-Employment Benefit Description of Payout of Personal days	n/a
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Dennis Kotch

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Thomas Farrell

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$51,666
Full-Time Equivalent (FTE)	0.3
Shared with Another District?	Y
Shared County	25
Shared District	5640
Job Title Other District	Superintendent
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	04/15/13
End Date of Contract	06/30/16
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	15
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	105

NAME=Thomas Farrell

CATEGORY	MEASURE
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$9,200
Total Bonuses Amount	\$4,666
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$7,885
Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum of \$5,000 upon retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	Per diem rate for 5 days upon separation
Contractual Post-Employment Benefit Description of Payout of Personal days	n/a
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	