

ENROLLMENT CATEGORIES	October 14, 2012 Actual	October 15, 2013 Actual	October 15, 2014 Estimated
Pupils On Roll Regular Full-Time	879.0	873.0	877.0
Pupils On Roll - Special Full-Time	104.0	103.0	112.0
Subtotal - Pupils On Roll	983.0	976.0	989.0
Private School Placements	10.0	9.0	9.0
Pupils Sent to Other Dists-Spec Ed Prog	1.0	1.0	2.0
Pupils Received	27.0	29.0	22.0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	13,419,218	13,687,602	13,961,354
Total Tuition	10-1300	175,025	175,000	191,000
Unrestricted Miscellaneous Revenues	10-1XXX	94,988	20,000	20,000
Interest Earned On Maintenance Reserve	10-1XXX	0	1	1
Interest Earned On Capital Reserve Funds	10-1XXX	2,501	1	1
Subtotal - Revenues From Local Sources		13,691,732	13,882,604	14,172,356
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	35,230	31,992	31,992
Extraordinary Aid	10-3131	155,029	0	0
Categorical Special Education Aid	10-3132	312,652	315,384	315,384
Categorical Security Aid	10-3177	13,812	14,317	14,317
Other State Aids	10-3XXX	3,595	0	19,040
Subtotal - Revenues From State Sources		520,318	361,693	380,733
Budgeted Fund Balance - Operating Budget				
10-303		0	432,225	228,511
Adjustment For Prior Year Encumbrances				
		0	111,908	0
Actual Revenues (Over)/Under Expenditures				
		187,313	0	0
Total Operating Budget				
		14,399,363	14,788,430	14,781,600
Grants and Entitlements:				
Revenues from State Sources:				
Other Restricted Entitlements	20-32XX	133,339	150,253	127,715
Total Revenues From State Sources				
		133,339	150,253	127,715
Revenues from Federal Sources:				
Title II	20-4451-4455	25,913	25,742	21,881

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
I.D.E.A. Part B (Handicapped)	20-4420-4429	344,190	285,355	233,721
Other	20-4XXX	34,249	0	0
Total Revenues From Federal Sources		404,352	311,097	255,602
Total Grants And Entitlements		537,691	461,350	383,317
Repayment of Debt:				
Other Financing Sources	40-5xxx	20	0	0
Revenues from Local Sources:				
Local Tax Levy	40-1210	757,759	755,187	688,205
Total Revenues From Local Sources		757,759	755,187	688,205
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	115,051	108,876	106,721
Budgeted Fund Balance	40-303	0	69	35,000
Total Local Repayment Of Debt		872,830	864,132	829,926
Actual Revenues (Over)/Under Expenditures		1,371	0	0
Total Repayment Of Debt		874,201	864,132	829,926
Total Revenues/Sources		15,811,255	16,113,912	15,994,843
Total Revenues/Sources Net of Transfers		15,811,255	16,113,912	15,994,843

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	4,777,075	4,966,398	4,972,801
Special Education - Instruction	11-2XX-100-XXX	985,394	1,073,863	1,059,740
Basic Skills/Remedial - Instruction	11-230-100-XXX	55,893	58,905	58,480
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	17,398	23,250	33,250
School-Sponsored Athletics - Instruction	11-402-100-XXX	37,769	48,700	53,700
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	466,295	606,402	653,210
Undist. Expenditures - Health Services	11-000-213-XXX	184,457	194,328	197,260
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	324,166	433,609	426,290
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	148,066	197,233	209,538
Undist. Expenditures - Guidance	11-000-218-XXX	148,860	147,223	148,175
Undist. Expenditures - Child Study Teams	11-000-219-XXX	405,577	392,796	399,945
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	97,672	101,110	104,521
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	105,238	101,682	108,540
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	85,753	100,805	94,214
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	401,233	477,838	439,179
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	473,433	569,401	568,993
Undist. Expend. - Central Services	11-000-251-XXX	316,016	298,591	285,461
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	99,305	118,781	109,825
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	1,105,819	1,181,703	1,139,071
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	794,567	886,863	851,799
Personal Services - Employee Benefits	11-XXX-XXX-2XX	2,640,716	2,669,029	2,739,895
Total Undistributed Expenditures		7,797,173	8,477,394	8,475,916
Interest Earned On Maintenance Reserve	10-606	0	1	1
Total General Current Expense		13,670,702	14,648,511	14,653,888
Capital Expenditures:				

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Equipment	12-XXX-XXX-730	7,097	40,000	0
Facilities Acquisition And Const. Serv.	12-000-400-XXX	127,564	99,918	127,711
Capital Reserve - Transfer To Capital Projects	12-000-400-931	594,000	0	0
Interest Deposit To Capital Reserve	10-604	0	1	1
Total Capital Outlay		728,661	139,919	127,712
General Fund Grand Total		14,399,363	14,788,430	14,781,600
Special Grants and Entitlements:				
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	0	19,362	16,458
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	0	33,383	28,376
Nonpublic Handicapped Services	20-XXX-XXX-XXX	0	63,196	53,717
Nonpublic Nursing Services	20-XXX-XXX-XXX	0	27,252	23,164
Other	20-XXX-XXX-XXX	133,339	7,060	6,000
Total Other State Projects		133,339	150,253	127,715
Total State Projects	20-XXX-XXX-XXX	133,339	150,253	127,715
Federal Projects:				
Title II	20-XXX-XXX-XXX	25,913	25,742	21,881
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	344,190	285,355	233,721
Other	20-XXX-XXX-XXX	34,249	0	0
Total Federal Projects	20-XXX-XXX-XXX	404,352	311,097	255,602
Total Special Revenue Funds		537,691	461,350	383,317
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	874,201	864,132	829,926
Total Debt Service Funds		874,201	864,132	829,926
Total Expenditures/Appropriations		15,811,255	16,113,912	15,994,843
Total Expenditures Net of Transfers		15,811,255	16,113,912	15,994,843

Budget Category	Audited Balance 6-30-2012	Audited Balance 6-30-2013	Estimated Balance 6-30-2014	Estimated Balance 6-30-2015
Unrestricted:				
--General Operating Budget	411,388	446,611	287,988	59,477
--Repayment of Debt	1,460	89	35,000	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	838,002	696,503	596,504	596,505
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	265,000	265,000	265,001	265,002
--Legal Reserve	552,056	477,847	204,245	204,245
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	200,000	200,000	200,000	200,000
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2011-12 Actual Costs	2012-13 Actual Costs	2013-14 Original Budget	2013-14 Revised Budget	2014-15 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$12,036	\$12,342	\$12,965	\$13,479	\$13,295
Total Classroom Instruction	\$7,339	\$7,547	\$7,829	\$8,064	\$8,003
Classroom-Salaries and Benefits	\$6,964	\$7,201	\$7,441	\$7,623	\$7,628
Classroom-General Supplies and Textbooks	\$319	\$286	\$317	\$358	\$302
Classroom-Purchased Services	\$57	\$60	\$71	\$82	\$73
Total Support Services	\$1,820	\$1,887	\$2,037	\$2,109	\$2,108
Support Services-Salaries and Benefits	\$1,685	\$1,618	\$1,690	\$1,675	\$1,657
Total Administrative Costs	\$1,564	\$1,586	\$1,691	\$1,848	\$1,760
Administration Salaries and Benefits	\$1,279	\$1,239	\$1,369	\$1,458	\$1,412
Total Operations and Maintenance of Plant	\$1,246	\$1,255	\$1,320	\$1,370	\$1,316
Operations and Maintenance-Salaries and Benefits	\$574	\$635	\$664	\$671	\$681
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$67	\$67	\$87	\$88	\$108
Total Equipment Costs	\$0	\$7	\$40	\$41	\$0
Legal Costs	\$41	\$67	\$50	\$51	\$51
Employee Benefits as a percentage of salaries*	33.03%	32.36%	33.33%	31.24%	31.89%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2013-14 revised appropriations and the 2014-15 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Unusual Revenues and Appropriations
Summary Detail

Item	Line Number	Source	Amount	Explanation
1	300	Interest	5,728	Receipt of Interest
1	500	NJ	19,040	PARCC Readiness and Growth
2	300	Insurance Dividends, Erate, donations	14,272	Insurance Experience Ratings, Donations
			39,040	

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Others	MOESC Transportation	0
Others	Rumson Boro - grounds maintenance	0
Others	MRESC - Purchasing	0
Others	Tiered Bus Routes with RFH, Holy Cross	0

A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	13,961,354
(B) Estimated Net Taxable Valuation (as of 10/01/13)	3,302,820,600
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	0.4227
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	14,649,559
(E) Estimated Net Taxable Valuation (as of 10/01/13)	3,302,820,600
(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	0.4435

B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	13,961,354
(H) Estimated Equalized Valuation (as of 10/01/13)	3,320,270,792
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	0.4205
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	14,649,559
(K) Estimated Equalized Valuation (as of 10/01/13)	3,320,270,792
(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100	0.4412

NAME=Denise Friedmann

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$127,875
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	240
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	15
Contracted Number of Annual Personal Days	5
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$2,500
Total Bonuses Amount	\$0
Total Stipends Amount	\$1,500
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$12,914
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$26,214
Contractual Post-Employment Benefit Description of Payout of Sick days	Unused sick time after 20 years
Contractual Post-Employment Benefit Description of Payout of Vacation days	not in contract
Contractual Post-Employment Benefit Description of Payout of Personal days	not in contract
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Denise Friedmann

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Ellen Iovino

CATEGORY	MEASURE
Job Title	Information Technology
Job Title II	
Base Annual Salary Amount	\$78,260
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	240
Contracted Number of Annual Vacation Days	15
Contracted Number of Annual Sick Days	15
Contracted Number of Annual Personal Days	5
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0

NAME=Ellen Iovino

CATEGORY	MEASURE
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$9,038
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	only after 20 years
Contractual Post-Employment Benefit Description of Payout of Vacation days	not in contract
Contractual Post-Employment Benefit Description of Payout of Personal days	not in contract
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=James O'Brien

CATEGORY	MEASURE
Job Title	Coordinator/Director/Manager/Supervisor
Job Title II	Facility Mgr
Base Annual Salary Amount	\$86,955
Full-Time Equivalent (FTE)	1.0

NAME=James O'Brien

CATEGORY	MEASURE
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	240
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	15
Contracted Number of Annual Personal Days	5
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$0
Total Bonuses Amount	\$1,304
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,082
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	after 20 years
Contractual Post-Employment Benefit Description of Payout of Vacation days	not in contract
Contractual Post-Employment Benefit Description of Payout of Personal days	not in contract
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	

NAME=James O'Brien

CATEGORY	MEASURE
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Maryrose Caulfield-Sloan

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$145,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	10/01/11
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	240
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	5
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$7,800
Total Bonuses Amount	\$0
Total Stipends Amount	\$0

NAME=Maryrose Caulfield-Sloan

CATEGORY	MEASURE
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$26,160
Contractual Post-Employment Benefit Description of Payout of Sick days	not in contract
Contractual Post-Employment Benefit Description of Payout of Vacation days	allowance per contract
Contractual Post-Employment Benefit Description of Payout of Personal days	not in contract
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	not in contract
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	