

ENROLLMENT CATEGORIES	October 14, 2012 Actual	October 15, 2013 Actual	October 15, 2014 Estimated
Pupils On Roll Regular Full-Time	1,183.0	1,237.0	1,254.0
Pupils On Roll - Special Full-Time	133.0	149.0	157.0
Subtotal - Pupils On Roll	1,316.0	1,386.0	1,411.0
Private School Placements	6.0	9.0	10.0
Pupils Sent to Contracted Preschool Prog	171.0	243.0	0.0
Pupils Sent to Other Districts-Reg Prog	0.0	0.0	180.0
Pupils Sent to Other Dists-Spec Ed Prog	3.0	0.0	0.0
Pupils Received	0.0	4.0	0.0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	12,652,188	13,174,691	14,489,457
Unrestricted Miscellaneous Revenues	10-1XXX	12,203	20,000	20,000
Interest Earned On Capital Reserve Funds	10-1XXX	119	120	120
Subtotal - Revenues From Local Sources		12,664,510	13,194,811	14,509,577
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	28,841	34,744	34,744
Extraordinary Aid	10-3131	62,166	76,000	60,000
Categorical Special Education Aid	10-3132	655,621	665,749	665,749
Equalization Aid	10-3176	1,430,366	1,399,215	1,399,215
Categorical Security Aid	10-3177	141,592	156,711	156,711
Aid For Adult And Post-Graduate Programs	10-3191	373,912	0	0
Other State Aids	10-3XXX	1,753	713,131	739,951
Subtotal - Revenues From State Sources		2,694,251	3,045,550	3,056,370
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	8,188	22,072	17,426
Subtotal - Revenues From Federal Sources		8,188	22,072	17,426
Budgeted Fund Balance - Operating Budget				
Budgeted Fund Balance - Operating Budget	10-303	0	497,109	395,645
Adjustment For Prior Year Encumbrances		0	383,559	0
Actual Revenues (Over)/Under Expenditures		-393,613	0	0
Total Operating Budget		14,973,336	17,143,101	17,979,018
Grants and Entitlements:				
Other Revenue From Local Sources	20-1xxx	12,419	25,712	0
Total Revenues From Local Sources	20-1XXX	12,419	25,712	0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Revenues from State Sources:				
Preschool Education Aid - Pr Yr Carryover	20-3218	0	94,941	85,000
Preschool Education Aid	20-3218	4,080,966	4,279,702	3,974,230
Other Restricted Entitlements	20-32XX	230,298	294,583	234,583
Total Revenues From State Sources		4,311,264	4,669,226	4,293,813
Revenues from Federal Sources:				
Title I	20-4411-4416	748,414	878,085	630,573
Title II	20-4451-4455	103,283	82,235	22,996
Title III	20-4491-4494	90,265	87,039	62,295
I.D.E.A. Part B (Handicapped)	20-4420-4429	353,935	363,084	235,876
Other	20-4XXX	668,732	114,764	0
Total Revenues From Federal Sources		1,964,629	1,525,207	951,740
Transfers From Operating Budget-Prek	20-5200	175,000	185,000	275,317
Total Grants And Entitlements		6,463,312	6,405,145	5,520,870
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	546,695	544,861	485,190
Total Revenues From Local Sources		546,695	544,861	485,190
Budgeted Fund Balance	40-303	0	0	685
Total Local Repayment Of Debt		546,695	544,861	485,875
Actual Revenues (Over)/Under Expenditures		-2	0	0
Total Repayment Of Debt		546,693	544,861	485,875
Total Revenues/Sources		21,983,341	24,093,107	23,985,763
Deduct Transfer-Transfers From Operating Budget-Prek	20-5200	175,000	185,000	275,317
Total Revenues/Sources Net of Transfers		21,808,341	23,908,107	23,710,446

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	4,092,934	4,287,418	4,415,649
Special Education - Instruction	11-2XX-100-XXX	963,465	890,162	942,202
Bilingual Education - Instruction	11-240-100-XXX	584,796	782,443	835,502
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	972	6,056	2,868
School-Sponsored Athletics - Instruction	11-402-100-XXX	0	45,305	45,500
Community Services Programs/Operations	11-800-330-XXX	6,919	6,900	7,800
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	459,556	732,658	722,709
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	38,310	37,433	0
Undist. Expenditures - Health Services	11-000-213-XXX	205,127	150,512	148,460
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	153,433	127,623	187,365
Undist. Expenditures - Guidance	11-000-218-XXX	145,615	113,434	119,606
Undist. Expenditures - Child Study Teams	11-000-219-XXX	202,822	272,002	295,525
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	320,171	346,148	388,324
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	200,480	203,987	273,027
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	1,231	5,000	5,000
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	384,305	443,447	421,925
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	434,101	505,855	448,888
Undist. Expend. - Central Services	11-000-251-XXX	178,755	245,124	241,540
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	100,025	206,205	239,472
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	1,173,067	1,401,018	1,393,315
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	829,398	840,338	941,517
Personal Services - Employee Benefits	11-XXX-XXX-2XX	2,644,988	3,415,795	3,891,600
Total Undistributed Expenditures		7,471,384	9,046,579	9,718,273
Total General Current Expense		13,120,470	15,064,863	15,967,794
Capital Expenditures:				

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Equipment	12-XXX-XXX-730	61,511	260,847	108,318
Facilities Acquisition And Const. Serv.	12-000-400-XXX	35,021	54,000	54,000
Interest Deposit To Capital Reserve	10-604	0	120	120
Total Capital Outlay		96,532	314,967	162,438
Special Schools:				
Summer School:				
Summer School - Instruction	13-422-100-XXX	53,178	36,152	124,590
Summer School - Support Services	13-422-200-XXX	62,438	83,752	68,820
Total Summer School	13-422-X00-XXX	115,616	119,904	193,410
Total Special Schools	13-XXX-XXX-XXX	115,616	119,904	193,410
Transfer Of Funds To Charter Schools	10-000-100-56X	1,640,718	1,643,367	1,655,376
General Fund Grand Total		14,973,336	17,143,101	17,979,018
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	12,419	25,712	0
Preschool Education Aid:				
PEA Instruction	20-218-100-XXX	0	1,110,730	984,318
Support Services	20-218-200-XXX	4,255,966	3,448,913	3,350,229
Total Preschool Education Aid	20-218-XXX-XXX	4,255,966	4,559,643	4,334,547
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	25,322	24,902	24,902
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	70,394	165,552	165,552
Nonpublic Handicapped Services	20-XXX-XXX-XXX	89,930	0	0
Nonpublic Nursing Services	20-XXX-XXX-XXX	35,236	35,049	35,049
Nonpublic Technology Initiative	20-XXX-XXX-XXX	9,416	9,080	9,080
Other	20-XXX-XXX-XXX	0	60,000	0
Total Other State Projects		230,298	294,583	234,583
Total State Projects	20-XXX-XXX-XXX	4,486,264	4,854,226	4,569,130
Federal Projects:				

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Title I	20-XXX-XXX-XXX	748,414	878,085	630,573
Title II	20-XXX-XXX-XXX	103,283	82,235	22,996
Title III	20-XXX-XXX-XXX	90,265	87,039	62,295
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	353,935	363,084	235,876
Other	20-XXX-XXX-XXX	668,732	114,764	0
Total Federal Projects	20-XXX-XXX-XXX	1,964,629	1,525,207	951,740
Total Special Revenue Funds		6,463,312	6,405,145	5,520,870
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	546,693	544,861	485,875
Total Debt Service Funds		546,693	544,861	485,875
Total Expenditures/Appropriations		21,983,341	24,093,107	23,985,763
Deduct Transfer-Local Contrib. - Trans To Special Rev- Regular	11-105-100-935	175,000	185,000	275,317
Total Expenditures Net of Transfers		21,808,341	23,908,107	23,710,446

Budget Category	Audited Balance 6-30-2012	Audited Balance 6-30-2013	Estimated Balance 6-30-2014	Estimated Balance 6-30-2015
Unrestricted:				
--General Operating Budget	519,083	684,691	346,039	0
--Repayment of Debt	1	685	685	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	59,547	59,666	59,786	59,906
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	249,189	249,189	249,189	249,189
--Legal Reserve	158,457	208,063	49,606	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	682	0	0	0

Per Pupil Cost Calculations	2011-12 Actual Costs	2012-13 Actual Costs	2013-14 Original Budget	2013-14 Revised Budget	2014-15 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$12,357	\$14,181	\$12,862	\$12,916	\$13,130
Total Classroom Instruction	\$7,317	\$6,368	\$7,486	\$7,535	\$7,668
Classroom-Salaries and Benefits	\$7,000	\$5,855	\$6,971	\$6,941	\$7,095
Classroom-General Supplies and Textbooks	\$221	\$411	\$357	\$461	\$441
Classroom-Purchased Services	\$97	\$102	\$158	\$132	\$132
Total Support Services	\$2,418	\$5,279	\$2,505	\$2,389	\$2,523
Support Services-Salaries and Benefits	\$2,027	\$1,412	\$1,995	\$1,952	\$2,088
Total Administrative Costs	\$1,261	\$1,234	\$1,351	\$1,467	\$1,424
Administration Salaries and Benefits	\$1,045	\$1,013	\$1,038	\$1,093	\$1,062
Total Operations and Maintenance of Plant	\$1,261	\$1,217	\$1,376	\$1,378	\$1,380
Operations and Maintenance-Salaries and Benefits	\$660	\$678	\$778	\$774	\$810
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$47	\$1	\$49	\$55	\$49
Total Equipment Costs	\$38	\$55	\$194	\$216	\$88
Legal Costs	\$28	\$21	\$17	\$21	\$24
Employee Benefits as a percentage of salaries*	36.04%	34.16%	41.09%	39.69%	44.97%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2013-14 revised appropriations and the 2014-15 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Others	Partnerships with private preschool providers/Head Start to provide grant funded preschool	0
Others	Curriculum and articulation meetings with Regional Districts, BA's and Superintendents	0
Others	Host professional development activities adn share costs with other districts	0
Transportation Services, including Fuel	Utilize MOESC for transportation of OOD students	0
Purchasing	Participate in cooperative bidding programs with numerous districts for saving on goods, services, energy and insurance	0
Municipal/Public Works	Shared Services with the Boro of Red Bank for trash, recycling, snow removal, water, use of truck, gasoline	0
Curriculum Services	Many partnerships with community and non-profit organizations and Universities	0

A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	14,489,457
(B) Estimated Net Taxable Valuation (as of 10/01/13)	2,228,146,086
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	0.6503
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	14,974,647
(E) Estimated Net Taxable Valuation (as of 10/01/13)	2,228,146,086
(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	0.6721

B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	14,489,457
(H) Estimated Equalized Valuation (as of 10/01/13)	2,006,366,094
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	0.7222
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	14,974,647
(K) Estimated Equalized Valuation (as of 10/01/13)	2,006,366,094
(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100	0.7464

NAME=Debra Pappagallo

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$104,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$1,376
Total Bonuses Amount	\$0
Total Stipends Amount	\$4,000
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$12,552
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	Per Diem up to maximum
Contractual Post-Employment Benefit Description of Payout of Vacation days	Per Diem unused days
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Debra Pappagallo

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	N/A
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	N/A
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	N/A
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Harold Reid

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$100,925
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	10/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	181
Contracted Number of Annual Vacation Days	0
Contracted Number of Annual Sick Days	0
Contracted Number of Annual Personal Days	0
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0

NAME=Harold Reid

CATEGORY	MEASURE
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	
Contractual Post-Employment Benefit Description of Payout of Vacation days	
Contractual Post-Employment Benefit Description of Payout of Personal days	
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Joseph Christiano

CATEGORY	MEASURE
Job Title	Information Technology
Job Title II	
Base Annual Salary Amount	\$77,976
Full-Time Equivalent (FTE)	1.0

NAME=Joseph Christiano

CATEGORY	MEASURE
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	15
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$4,266
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$567
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	N/A
Contractual Post-Employment Benefit Description of Payout of Vacation days	Per Diem for unused days
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	N/A
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	N/A
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	N/A

NAME=Joseph Christiano

CATEGORY	MEASURE
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Thomas Berger

CATEGORY	MEASURE
Job Title	Coordinator/Director/Manager/Supervisor
Job Title II	Facilities
Base Annual Salary Amount	\$80,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	10
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$1,600
Total Bonuses Amount	\$0
Total Stipends Amount	\$2,500

NAME=Thomas Berger

CATEGORY	MEASURE
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$4,500
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	N/A
Contractual Post-Employment Benefit Description of Payout of Vacation days	Per Diem for unused days
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	N/A
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	N/A
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	N/A
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	