

ENROLLMENT CATEGORIES	October 14, 2012 Actual	October 15, 2013 Actual	October 15, 2014 Estimated
Pupils On Roll Regular Full-Time	275.0	262.0	272.0
Pupils On Roll - Special Full-Time	24.0	23.0	23.0
Subtotal - Pupils On Roll	299.0	285.0	295.0
Pupils Sent to Other Dists-Spec Ed Prog	0.0	1.0	1.0
Pupils Received	1.0	15.0	15.0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	4,106,382	3,926,722	4,005,256
Unrestricted Miscellaneous Revenues	10-1XXX	13,943	5,000	5,000
Interest Earned On Maintenance Reserve	10-1XXX	0	50	50
Interest Earned On Capital Reserve Funds	10-1XXX	0	100	100
Subtotal - Revenues From Local Sources		4,120,325	3,931,872	4,010,406
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	4,243	4,041	4,041
Categorical Special Education Aid	10-3132	138,689	136,900	136,900
Categorical Security Aid	10-3177	4,372	4,377	4,377
Other State Aids	10-3XXX	0	1,986	7,286
Subtotal - Revenues From State Sources		147,304	147,304	152,604
Budgeted Fund Balance - Operating Budget				
Budgeted Fund Balance - Operating Budget	10-303	0	638,155	274,904
Other Financing Sources	10-5xxx	0	261,788	267,024
Adjustment For Prior Year Encumbrances		0	291,260	0
Actual Revenues (Over)/Under Expenditures		-470,989	0	0
Total Operating Budget		3,796,640	5,270,379	4,704,938
Grants and Entitlements:				
Revenues from Federal Sources:				
Title II	20-4451-4455	5,755	7,000	7,000
I.D.E.A. Part B (Handicapped)	20-4420-4429	64,658	59,415	59,415
Total Revenues From Federal Sources		70,413	66,415	66,415
Total Grants And Entitlements		70,413	66,415	66,415
Repayment of Debt:				

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Transfers From Other Funds	40-5200	4,050	0	0
Revenues from Local Sources:				
Local Tax Levy	40-1210	210,760	222,450	229,750
Total Revenues From Local Sources		210,760	222,450	229,750
Total Local Repayment Of Debt		214,810	222,450	229,750
Actual Revenues (Over)/Under Expenditures		11,690	0	0
Total Repayment Of Debt		226,500	222,450	229,750
Total Revenues/Sources		4,093,553	5,559,244	5,001,103
Total Revenues/Sources Net of Transfers		4,093,553	5,559,244	5,001,103

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	1,542,941	1,829,436	1,792,332
Special Education - Instruction	11-2XX-100-XXX	233,717	339,187	333,150
Basic Skills/Remedial - Instruction	11-230-100-XXX	66,983	79,048	89,271
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	3,531	8,000	8,000
School-Sponsored Athletics - Instruction	11-402-100-XXX	30,129	48,000	48,000
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	0	148,000	86,000
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	0	100	100
Undist. Expenditures - Health Services	11-000-213-XXX	60,355	69,422	70,887
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	32,978	39,487	41,902
Undist. Expenditures - Child Study Teams	11-000-219-XXX	176,205	220,126	200,372
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	1,323	59,235	63,000
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	30,037	43,275	44,936
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	0	32,000	40,400
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	161,445	203,000	201,000
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	118,058	145,000	120,400
Undist. Expend. - Central Services	11-000-251-XXX	78,513	93,400	89,392
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	0	47,400	72,700
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	291,354	490,641	446,995
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	87,892	149,000	77,027
Personal Services - Employee Benefits	11-XXX-XXX-2XX	552,707	724,999	657,000
Total Undistributed Expenditures		1,590,867	2,465,085	2,212,111
Interest Earned On Maintenance Reserve	10-606	0	50	50
Total General Current Expense		3,468,168	4,768,806	4,482,914
Capital Expenditures:				
Equipment	12-XXX-XXX-730	0	169,352	100,000

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Facilities Acquisition And Const. Serv.	12-000-400-XXX	328,472	332,121	121,924
Interest Deposit To Capital Reserve	10-604	0	100	100
Total Capital Outlay		328,472	501,573	222,024
General Fund Grand Total		3,796,640	5,270,379	4,704,938
Special Grants and Entitlements:				
Federal Projects:				
Title II	20-XXX-XXX-XXX	5,755	7,000	7,000
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	64,658	59,415	59,415
Total Federal Projects	20-XXX-XXX-XXX	70,413	66,415	66,415
Total Special Revenue Funds		70,413	66,415	66,415
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	226,500	222,450	229,750
Total Debt Service Funds		226,500	222,450	229,750
Total Expenditures/Appropriations		4,093,553	5,559,244	5,001,103
Total Expenditures Net of Transfers		4,093,553	5,559,244	5,001,103

Budget Category	Audited Balance 6-30-2012	Audited Balance 6-30-2013	Estimated Balance 6-30-2014	Estimated Balance 6-30-2015
Unrestricted:				
--General Operating Budget	595,628	595,628	250,000	250,000
--Repayment of Debt	11,690	0	0	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	270,622	890,622	890,722	890,822
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	170,032	170,032	170,082	170,132
--Legal Reserve	586,785	567,431	274,904	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	70,000	70,000	70,000	70,000
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2011-12 Actual Costs	2012-13 Actual Costs	2013-14 Original Budget	2013-14 Revised Budget	2014-15 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$11,195	\$11,891	\$13,921	\$15,690	\$14,644
Total Classroom Instruction	\$7,212	\$7,855	\$8,864	\$9,684	\$9,096
Classroom-Salaries and Benefits	\$6,842	\$7,505	\$7,864	\$8,546	\$8,178
Classroom-General Supplies and Textbooks	\$217	\$131	\$503	\$568	\$488
Classroom-Purchased Services	\$152	\$219	\$497	\$570	\$431
Total Support Services	\$1,043	\$1,252	\$1,645	\$1,884	\$1,780
Support Services-Salaries and Benefits	\$920	\$1,059	\$1,155	\$1,225	\$1,106
Total Administrative Costs	\$1,641	\$1,507	\$1,462	\$1,997	\$1,885
Administration Salaries and Benefits	\$1,458	\$1,355	\$1,036	\$1,342	\$1,268
Total Operations and Maintenance of Plant	\$1,092	\$1,088	\$1,684	\$1,844	\$1,613
Operations and Maintenance-Salaries and Benefits	\$422	\$348	\$559	\$582	\$505
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$167	\$144	\$223	\$233	\$222
Total Equipment Costs	\$0	\$0	\$482	\$594	\$339
Legal Costs	\$38	\$52	\$33	\$38	\$34
Employee Benefits as a percentage of salaries*	21.04%	22.33%	28.85%	26.64%	24.11%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2013-14 revised appropriations and the 2014-15 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Monmouth Beach contracts with Shore Regional High School for the services of a Business Administrator	0
Special Education Services	The Oceanport Board of Education provides special education services to Monmouth Beach	0
Others	Monmouth Beach houses a joint preschool program with the Oceanport Board of Education	0
Transportation Services, including Fuel	Monmouth Beach shares transportation services with Shore Regional	0
Municipal/Public Works	The Borough of Monmouth Beach provides garbage pickup and assists with snow plowing	0
Curriculum Services	Monmouth Beach shares one Director of Curriculum with the other districts in the region (Oceanport, West Long Branch, and Shore Regional)	0
Technology Services	The Oceanport Board of Education provides technology services to Monmouth Beach	0

A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	4,005,256
(B) Estimated Net Taxable Valuation (as of 10/01/13)	1,210,767,732
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	0.3308
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	4,235,006
(E) Estimated Net Taxable Valuation (as of 10/01/13)	1,210,767,732
(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	0.3498

B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	4,005,256
(H) Estimated Equalized Valuation (as of 10/01/13)	1,269,533,083
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	0.3155
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	4,235,006
(K) Estimated Equalized Valuation (as of 10/01/13)	1,269,533,083
(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100	0.3336

NAME=Kristoffer Brogna

CATEGORY	MEASURE
Job Title	Assistant Principal
Job Title II	Dir. Special Services
Base Annual Salary Amount	\$97,700
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	08/15/11
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	105
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$4,600
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$9,315
Contractual Post-Employment Benefit Description of Payout of Sick days	\$75 per day, maximum of \$15,000
Contractual Post-Employment Benefit Description of Payout of Vacation days	Per diem at 1/260
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Kristoffer Brogna

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Michael Ettore

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$135,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/16
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	105

NAME=Michael Ettore

CATEGORY	MEASURE
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$2,200
Total Bonuses Amount	\$18,749
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$10,815
Contractual Post-Employment Benefit Description of Payout of Sick days	\$80 per day
Contractual Post-Employment Benefit Description of Payout of Vacation days	Per diem using 1/260
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	