

ENROLLMENT CATEGORIES	October 14, 2012 Actual	October 15, 2013 Actual	October 15, 2014 Estimated
Pupils On Roll Regular Full-Time	758.0	776.0	798.0
Pupils On Roll - Special Full-Time	75.0	84.0	75.0
Subtotal - Pupils On Roll	833.0	860.0	873.0
Private School Placements	1.0	2.0	2.0
Pupils Sent to Other Dists-Spec Ed Prog	2.0	2.0	2.0
Pupils Received	21.0	29.0	26.0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	10,675,633	10,889,146	11,160,929
Total Tuition	10-1300	90,550	68,000	87,000
Transportation Fees From Individuals	10-1410	28,500	28,500	28,500
Unrestricted Miscellaneous Revenues	10-1XXX	32,902	23,250	17,250
Interest Earned On Capital Reserve Funds	10-1XXX	4,085	500	500
Subtotal - Revenues From Local Sources		10,831,670	11,009,396	11,294,179
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	11,494	10,488	10,488
Extraordinary Aid	10-3131	63,961	50,000	50,000
Categorical Special Education Aid	10-3132	272,415	272,441	272,441
Categorical Security Aid	10-3177	10,795	11,775	11,775
Other State Aids	10-3XXX	2,323	0	16,860
Subtotal - Revenues From State Sources		360,988	344,704	361,564
Budgeted Fund Balance - Operating Budget				
Budgeted Fund Balance - Operating Budget	10-303	0	460,250	479,266
Withdrawal From Cap Res-For Local Share	10-307	0	0	341,894
Adjustment For Prior Year Encumbrances		0	151,333	0
Actual Revenues (Over)/Under Expenditures		515,347	0	0
Total Operating Budget		11,708,005	11,965,683	12,476,903
Grants and Entitlements:				
Other Revenue From Local Sources	20-1xxx	54,155	0	0
Total Revenues From Local Sources	20-1XXX	54,155	0	0
Revenues from Federal Sources:				
Title II	20-4451-4455	21,287	23,548	18,335
Title III	20-4491-4494	261	0	0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
I.D.E.A. Part B (Handicapped)	20-4420-4429	183,520	179,384	134,538
Total Revenues From Federal Sources		205,068	202,932	152,873
Total Grants And Entitlements		259,223	202,932	152,873
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	1,031,418	1,061,976	1,028,073
Total Revenues From Local Sources		1,031,418	1,061,976	1,028,073
Budgeted Fund Balance	40-303	0	0	2
Total Local Repayment Of Debt		1,031,418	1,061,976	1,028,075
Actual Revenues (Over)/Under Expenditures		2	0	0
Total Repayment Of Debt		1,031,420	1,061,976	1,028,075
Total Revenues/Sources		12,998,648	13,230,591	13,657,851
Total Revenues/Sources Net of Transfers		12,998,648	13,230,591	13,657,851

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	4,103,804	4,630,175	4,702,926
Special Education - Instruction	11-2XX-100-XXX	920,051	621,310	699,024
Basic Skills/Remedial - Instruction	11-230-100-XXX	147,452	145,279	120,330
Bilingual Education - Instruction	11-240-100-XXX	119	0	0
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	35,296	45,861	43,817
School-Sponsored Athletics - Instruction	11-402-100-XXX	49,855	48,439	48,258
Summer School	11-422-XXX-XXX	0	28,630	0
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	207,125	190,983	221,102
Undist. Expenditures - Health Services	11-000-213-XXX	157,206	158,774	162,612
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	209,567	249,941	348,460
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	52,405	78,373	69,129
Undist. Expenditures - Guidance	11-000-218-XXX	132,641	134,386	135,755
Undist. Expenditures - Child Study Teams	11-000-219-XXX	393,903	396,727	401,342
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	127,827	114,549	118,244
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	183,183	188,632	226,126
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	41,776	49,748	42,606
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	377,401	384,486	362,433
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	407,049	465,773	510,806
Undist. Expend. - Central Services	11-000-251-XXX	218,272	232,115	234,861
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	81,815	111,493	93,920
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	984,285	1,050,922	1,028,932
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	227,110	269,290	274,825
Personal Services - Employee Benefits	11-XXX-XXX-2XX	1,891,007	2,262,701	2,227,797
Total Undistributed Expenditures		5,692,572	6,338,893	6,458,950
Total General Current Expense		10,949,149	11,858,587	12,073,305

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Capital Expenditures:				
Equipment	12-XXX-XXX-730	399,139	58,854	30,242
Facilities Acquisition And Const. Serv.	12-000-400-XXX	109,717	47,742	30,962
Capital Reserve - Transfer To Capital Projects	12-000-400-931	250,000	0	341,894
Interest Deposit To Capital Reserve	10-604	0	500	500
Total Capital Outlay		758,856	107,096	403,598
General Fund Grand Total		11,708,005	11,965,683	12,476,903
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	54,155	0	0
Federal Projects:				
Title II	20-XXX-XXX-XXX	21,287	23,548	18,335
Title III	20-XXX-XXX-XXX	261	0	0
Title IV	20-XXX-XXX-XXX	183,520	0	0
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	0	179,384	134,538
Total Federal Projects	20-XXX-XXX-XXX	205,068	202,932	152,873
Total Special Revenue Funds		259,223	202,932	152,873
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	1,031,420	1,061,976	1,028,075
Total Debt Service Funds		1,031,420	1,061,976	1,028,075
Total Expenditures/Appropriations		12,998,648	13,230,591	13,657,851
Total Expenditures Net of Transfers		12,998,648	13,230,591	13,657,851

Budget Category	Audited Balance 6-30-2012	Audited Balance 6-30-2013	Estimated Balance 6-30-2014	Estimated Balance 6-30-2015
Unrestricted:				
--General Operating Budget	333,858	537,142	415,000	250,000
--Repayment of Debt	4	2	2	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	1,049,909	701,166	701,666	360,272
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	80,000	80,000	80,000	80,000
--Legal Reserve	721,152	503,658	314,266	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	40,859	41,038	41,038	41,038
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2011-12 Actual Costs	2012-13 Actual Costs	2013-14 Original Budget	2013-14 Revised Budget	2014-15 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$12,533	\$12,537	\$12,657	\$13,252	\$13,261
Total Classroom Instruction	\$7,555	\$7,638	\$7,638	\$8,019	\$7,992
Classroom-Salaries and Benefits	\$7,242	\$7,159	\$7,204	\$7,594	\$7,519
Classroom-General Supplies and Textbooks	\$263	\$465	\$411	\$409	\$450
Classroom-Purchased Services	\$49	\$14	\$23	\$16	\$23
Total Support Services	\$1,844	\$1,910	\$1,965	\$2,019	\$2,101
Support Services-Salaries and Benefits	\$1,681	\$1,758	\$1,793	\$1,874	\$1,929
Total Administrative Costs	\$1,531	\$1,559	\$1,469	\$1,677	\$1,675
Administration Salaries and Benefits	\$1,291	\$1,295	\$1,237	\$1,342	\$1,453
Total Operations and Maintenance of Plant	\$1,327	\$1,303	\$1,337	\$1,423	\$1,383
Operations and Maintenance-Salaries and Benefits	\$643	\$632	\$670	\$702	\$716
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$126	\$123	\$107	\$114	\$109
Total Equipment Costs	\$52	\$476	\$11	\$68	\$35
Legal Costs	\$14	\$27	\$22	\$33	\$21
Employee Benefits as a percentage of salaries*	23.85%	25.88%	27.80%	29.27%	27.82%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2013-14 revised appropriations and the 2014-15 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Unusual Revenues and Appropriations  
Summary Detail

Item	Line Number	Source	Amount	Explanation
1	140	Little Silver Parents	24,000	Tuition for 3 and 4 year old preschool program
1	240	Little Silver Parents	28,500	Subscription Bussing Program
2	140	Parents Out of District	63,000	Tuition for Nonresident students as per Non Resident Tuition Policy
			115,500	

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Nursing Services	District participates in the Middlesex Regional Educational Services Commission for the purchase of substitute nursing services with other NJ School Districts	0
Food Services	Shared Service Agreement with Red Bank Regional for Food Service Program	0
Recycling	Cooperative Bid with other local districts for removal	0
Others	Participates in shared service public notice cooperative thru Monmouth County ASBO	0
Transportation Services, including Fuel	Shared Service Agreement with Monmouth Ocean Educational Services Commission for Transportation Routes (public and private)	0
Transportation Services, including Fuel	Transportation jointure contracts with Red Bank Regional	0
Purchasing	Participates with other school districts in buying maintenance supplies thru Educational Data Services and Middlesex Regional Educational Services Commission	0
Purchasing	District uses state contract purchasing as bid by and awarded by the State of NJ	0
Purchasing	Participant in Alliance for Competitive Energy Services for Collaborative Purchase of Electric and Gas with other NJ School Districts	0
Purchasing	Participates with other school districts in buying classroom supplies thru Educational Data Services	0
Purchasing	District participates in the Middlesex Regional Educational Services Commission for the purchase of computer equipment and supplies or services with other NJ School Districts	0
Purchasing	Participant in Alliance for Competitive Telecommunications for Collaborative Purchase of phone services with other NJ School Districts	0
Municipal/Public Works	Partner with Little Silver Police Department for DARE Program	0
Municipal/Public Works	Shared Service Agreement with Boro of Little Silver for use of school facilities	0
Municipal/Public Works	Shared Service Agreement with Boro of Little Silver for use of Boro building for BOE Office	0
Municipal/Public Works	Shared Service Agreement with Boro of Little Silver for snow removal and field maintenance	0
Professional Staff Development	Cooperative Purchase of Teacher Evaluation Software and Training with other local districts	0
Technology Services	Shared Service Agreement with Red Bank Regional for a Network Administrator	0
Insurance Coverages and Benefits	Participant in NJ State Health Benefits Program	0
Insurance Coverages and Benefits	Member of NJSIG for Cooperative Purchase of Insurance Coverage with other NJ Districts	0

A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	11,160,929
(B) Estimated Net Taxable Valuation (as of 10/01/13)	1,355,393,497
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	0.8234
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	12,189,002
(E) Estimated Net Taxable Valuation (as of 10/01/13)	1,355,393,497
(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	0.8993
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B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	11,160,929
(H) Estimated Equalized Valuation (as of 10/01/13)	1,592,462,530
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	0.7009
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	12,189,002
(K) Estimated Equalized Valuation (as of 10/01/13)	1,592,462,530
(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100	0.7654
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NAME=AMY LERNER

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$111,098
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	22
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	12
Description of Other Contracted Non-Working Days	HOLIDAYS
Total Allowances Amount	\$2,520
Total Bonuses Amount	\$2,500
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,683
District Contributions Above Teacher Contract for Retirement Plans	\$3,984
Total Contractual Post-Employment Benefit Amount	\$6,887
Contractual Post-Employment Benefit Description of Payout of Sick days	CAP AMOUNT AND ONLY UPON RETIREMENT
Contractual Post-Employment Benefit Description of Payout of Vacation days	CAN ONLY CARRY 5 DAYS - PAID AT PER DIEM RATE
Contractual Post-Employment Benefit Description of Payout of Personal days	NOT APPLICABLE
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=AMY LERNER

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=CAROLYN KOSSACK

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$145,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/11
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	23
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	12

NAME=CAROLYN KOSSACK

CATEGORY	MEASURE
Description of Other Contracted Non-Working Days	HOLIDAYS
Total Allowances Amount	\$4,850
Total Bonuses Amount	\$21,736
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,991
District Contributions Above Teacher Contract for Retirement Plans	\$6,507
Total Contractual Post-Employment Benefit Amount	\$17,788
Contractual Post-Employment Benefit Description of Payout of Sick days	ONLY UPON RETIREMENT - CAPPED AT \$15,000
Contractual Post-Employment Benefit Description of Payout of Vacation days	CAN ONLY CARRY 5 VACATION DAYS - CALCULATED AT PER DIEM
Contractual Post-Employment Benefit Description of Payout of Personal days	NOT APPLICABLE
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	NOT APPLICABLE
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	NOT APPLICABLE
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	NOT APPLICABLE
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	