

ENROLLMENT CATEGORIES	October 14, 2012 Actual	October 15, 2013 Actual	October 15, 2014 Estimated
Pupils On Roll Regular Full-Time	922.0	936.0	966.0
Pupils On Roll Regular Shared-Time	11.0	6.0	0.0
Pupils On Roll - Special Full-Time	163.0	135.0	127.0
Pupils On Roll - Special Shared-Time	16.0	12.0	16.0
Subtotal - Pupils On Roll	1,112.0	1,089.0	1,109.0
Private School Placements	11.0	12.0	0.0
Pupils Sent to Other Dists-Spec Ed Prog	1.0	2.0	0.0
Pupils Received	204.0	178.5	167.5

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	8,291,418	8,291,418	8,623,074
Total Tuition	10-1300	3,551,502	3,089,146	2,707,746
Unrestricted Miscellaneous Revenues	10-1XXX	176,034	30,000	90,149
Subtotal - Revenues From Local Sources		12,018,954	11,410,564	11,420,969
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	17,064	16,402	16,402
Extraordinary Aid	10-3131	73,696	0	74,728
Categorical Special Education Aid	10-3132	534,799	535,461	535,461
Equalization Aid	10-3176	4,772,339	4,822,886	4,822,886
Categorical Security Aid	10-3177	43,906	54,044	54,044
Other State Aids	10-3XXX	0	0	16,780
Subtotal - Revenues From State Sources		5,441,804	5,428,793	5,520,301
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	48,846	27,532	24,744
Subtotal - Revenues From Federal Sources		48,846	27,532	24,744
Budgeted Fund Balance - Operating Budget	10-303	0	939,940	804,991
Withdrawal From Cap Res-For Local Share	10-307	0	250,000	1,400,000
Withdrawal From Maint. Reserve	10-310	0	250,000	400,000
Adjustment For Prior Year Encumbrances		0	244,247	0
Actual Revenues (Over)/Under Expenditures		-1,519,569	0	0
Total Operating Budget		15,990,035	18,551,076	19,571,005
Grants and Entitlements:				
Revenues from State Sources:				

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Preschool Education Aid - Pr Yr Carryover	20-3218	0	0	882
Preschool Education Aid	20-3218	296,738	298,800	391,760
Other Restricted Entitlements	20-32XX	265	0	0
Total Revenues From State Sources		297,003	298,800	392,642
Revenues from Federal Sources:				
Title I	20-4411-4416	284,914	206,681	317,800
Title II	20-4451-4455	36,487	28,211	34,470
Title III	20-4491-4494	14,079	11,446	12,479
I.D.E.A. Part B (Handicapped)	20-4420-4429	230,056	184,655	209,674
Superstorm Sandy - FEMA/Other Restricted Recovery Sources	20-4526	29,731	0	0
Other	20-4XXX	20,468	0	0
Total Revenues From Federal Sources		615,735	430,993	574,423
Total Grants And Entitlements		912,738	729,793	967,065
Repayment of Debt:				
Transfers From Other Funds	40-5200	362,229	250,000	250,000
Revenues from Local Sources:				
Local Tax Levy	40-1210	202,565	307,757	304,833
Total Revenues From Local Sources		202,565	307,757	304,833
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	208,395	206,882	205,131
Budgeted Fund Balance	40-303	0	2	0
Total Local Repayment Of Debt		773,189	764,641	759,964
Actual Revenues (Over)/Under Expenditures		-1	0	0
Total Repayment Of Debt		773,188	764,641	759,964
Total Revenues/Sources		17,675,961	20,045,510	21,298,034
Total Revenues/Sources Net of Transfers		17,675,961	20,045,510	21,298,034

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	5,009,812	5,188,910	5,352,322
Special Education - Instruction	11-2XX-100-XXX	1,465,369	1,427,033	1,527,538
Basic Skills/Remedial - Instruction	11-230-100-XXX	134,590	295,634	108,845
Bilingual Education - Instruction	11-240-100-XXX	138,012	114,957	117,766
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	50,664	58,775	60,250
School-Sponsored Athletics - Instruction	11-402-100-XXX	315,276	336,442	350,722
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	740,792	1,155,262	988,714
Undist. Expenditures - Health Services	11-000-213-XXX	156,297	167,053	172,082
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	154,756	160,582	165,251
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	58,700	77,892	59,527
Undist. Expenditures - Guidance	11-000-218-XXX	373,815	422,463	425,825
Undist. Expenditures - Child Study Teams	11-000-219-XXX	348,796	349,538	362,751
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	284,377	374,359	478,210
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	87,031	159,751	145,993
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	6,046	25,000	25,000
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	318,613	328,492	381,890
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	589,102	612,381	623,737
Undist. Expend. - Central Services	11-000-251-XXX	292,512	316,221	298,381
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	123,541	151,662	120,738
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	1,263,300	1,688,496	1,628,384
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	471,272	479,059	419,059
Personal Services - Employee Benefits	11-XXX-XXX-2XX	3,425,986	4,002,857	4,156,911
Total Undistributed Expenditures		8,694,936	10,471,068	10,452,453
Increase In Maintenance Reserve	10-606	0	0	150,000
Total General Current Expense		15,808,659	17,892,819	18,119,896

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Capital Expenditures:				
Equipment	12-XXX-XXX-730	114,333	357,148	0
Facilities Acquisition And Const. Serv.	12-000-400-XXX	30,265	10,134	10,134
Capital Reserve - Transfer To Capital Projects	12-000-400-931	0	250,000	1,400,000
Total Capital Outlay		144,598	617,282	1,410,134
Special Schools:				
Summer School:				
Summer School - Instruction	13-422-100-XXX	36,778	38,700	38,700
Summer School - Support Services	13-422-200-XXX	0	2,275	2,275
Total Summer School	13-422-X00-XXX	36,778	40,975	40,975
Total Special Schools	13-XXX-XXX-XXX	36,778	40,975	40,975
General Fund Grand Total		15,990,035	18,551,076	19,571,005
Special Grants and Entitlements:				
Preschool Education Aid:				
PEA Instruction	20-218-100-XXX	289,344	298,800	348,884
Support Services	20-218-200-XXX	7,394	0	43,758
Total Preschool Education Aid	20-218-XXX-XXX	296,738	298,800	392,642
Other State Projects:				
Other	20-XXX-XXX-XXX	265	0	0
Total Other State Projects		265	0	0
Total State Projects	20-XXX-XXX-XXX	297,003	298,800	392,642
Federal Projects:				
Title I	20-XXX-XXX-XXX	284,914	206,681	317,800
Title II	20-XXX-XXX-XXX	36,487	28,211	34,470
Title III	20-XXX-XXX-XXX	14,079	11,446	12,479
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	230,056	184,655	209,674
Other	20-XXX-XXX-XXX	50,199	0	0
Total Federal Projects	20-XXX-XXX-XXX	615,735	430,993	574,423

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Total Special Revenue Funds		912,738	729,793	967,065
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	773,188	764,641	759,964
Total Debt Service Funds		773,188	764,641	759,964
Total Expenditures/Appropriations		17,675,961	20,045,510	21,298,034
Total Expenditures Net of Transfers		17,675,961	20,045,510	21,298,034

Budget Category	Audited Balance 6-30-2012	Audited Balance 6-30-2013	Estimated Balance 6-30-2014	Estimated Balance 6-30-2015
Unrestricted:				
--General Operating Budget	395,669	360,768	446,521	366,137
--Repayment of Debt	2	3	0	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	509,609	1,052,979	1,552,979	152,979
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	650,000	1,036,081	586,081	336,081
--Legal Reserve	996,226	1,420,300	724,607	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	150,200	150,200	150,200	150,200
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2011-12 Actual Costs	2012-13 Actual Costs	2013-14 Original Budget	2013-14 Revised Budget	2014-15 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$13,851	\$13,803	\$14,859	\$15,331	\$15,399
Total Classroom Instruction	\$8,350	\$8,600	\$8,917	\$9,156	\$9,190
Classroom-Salaries and Benefits	\$7,953	\$8,151	\$8,443	\$8,653	\$8,654
Classroom-General Supplies and Textbooks	\$368	\$421	\$444	\$472	\$446
Classroom-Purchased Services	\$29	\$27	\$30	\$31	\$89
Total Support Services	\$1,859	\$1,807	\$2,086	\$2,164	\$2,261
Support Services-Salaries and Benefits	\$1,792	\$1,744	\$1,956	\$2,028	\$2,129
Total Administrative Costs	\$1,566	\$1,573	\$1,653	\$1,708	\$1,705
Administration Salaries and Benefits	\$1,350	\$1,360	\$1,431	\$1,472	\$1,470
Total Operations and Maintenance of Plant	\$1,660	\$1,391	\$1,763	\$1,821	\$1,751
Operations and Maintenance-Salaries and Benefits	\$842	\$862	\$919	\$941	\$974
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$409	\$422	\$430	\$470	\$481
Total Equipment Costs	\$389	\$106	\$85	\$331	\$0
Legal Costs	\$26	\$23	\$26	\$33	\$32
Employee Benefits as a percentage of salaries*	35.56%	34.21%	38.20%	37.80%	38.78%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2013-14 revised appropriations and the 2014-15 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Others	Public Notice through Monmouth County Association of Business Administrators	0
Purchasing	Supplies through Ed Data	0
Purchasing	Utilities through ACES	0
Insurance Coverages and Benefits	MOCSSIF through NJSBAIG	0

A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	8,457,246
(B) Estimated Net Taxable Valuation (as of 10/01/13)	733,669,411
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	1.1527
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	8,762,079
(E) Estimated Net Taxable Valuation (as of 10/01/13)	733,669,411
(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	1.1943

B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	8,457,246
(H) Estimated Equalized Valuation (as of 10/01/13)	666,810,756
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	1.2683
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	8,762,079
(K) Estimated Equalized Valuation (as of 10/01/13)	666,810,756
(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100	1.3140

NAME=McManus, Edward

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$114,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$30,000
Contractual Post-Employment Benefit Description of Payout of Sick days	capped at \$15000
Contractual Post-Employment Benefit Description of Payout of Vacation days	capped at \$15000
Contractual Post-Employment Benefit Description of Payout of Personal days	not applicable
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=McManus, Edward

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Savoia, Lisa

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$138,325
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/11
End Date of Contract	06/30/16
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0

NAME=Savoia, Lisa

CATEGORY	MEASURE
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$2,500
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$30,000
Contractual Post-Employment Benefit Description of Payout of Sick days	Payout no greater than \$15000
Contractual Post-Employment Benefit Description of Payout of Vacation days	Payout no greater than \$15000
Contractual Post-Employment Benefit Description of Payout of Personal days	not applicable
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	