

ENROLLMENT CATEGORIES	October 14, 2012 Actual	October 15, 2013 Actual	October 15, 2014 Estimated
Pupils On Roll Regular Full-Time	149.0	139.0	130.0
Pupils On Roll - Special Full-Time	32.0	35.0	41.0
Subtotal - Pupils On Roll	181.0	174.0	171.0
Private School Placements	0.0	1.0	0.0
Pupils Sent to Other Districts-Reg Prog	1.0	0.0	0.0
Pupils Sent to Other Dists-Spec Ed Prog	1.0	2.0	0.0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	2,881,778	2,782,879	2,782,879
Unrestricted Miscellaneous Revenues	10-1XXX	24,640	1,200	1,165
Interest Earned On Maintenance Reserve	10-1XXX	0	0	20
Interest Earned On Capital Reserve Funds	10-1XXX	0	0	15
Subtotal - Revenues From Local Sources		2,906,418	2,784,079	2,784,079
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	42,744	41,745	41,745
Extraordinary Aid	10-3131	1,782	0	0
Categorical Special Education Aid	10-3132	92,498	91,617	91,617
Categorical Security Aid	10-3177	45,178	47,943	47,943
Adjustment Aid	10-3178	357,083	364,545	364,545
Other State Aids	10-3XXX	90,849	88,935	92,215
Subtotal - Revenues From State Sources		630,134	634,785	638,065
Budgeted Fund Balance - Operating Budget	10-303	439,785	460,410	492,690
Withdrawal From Cap Res-For Local Share	10-307	0	50,000	50,000
Other Financing Sources	10-5xxx	0	98,899	98,899
Actual Revenues (Over)/Under Expenditures		-399,687	0	0
Total Operating Budget		3,576,650	4,028,173	4,063,733
Grants and Entitlements:				
Other Revenue From Local Sources	20-1xxx	0	64,000	0
Total Revenues From Local Sources	20-1XXX	0	64,000	0
Revenues from State Sources:				
Preschool Education Aid - Pr Yr Carryover	20-3218	0	6,603	0
Preschool Education Aid	20-3218	89,360	82,539	55,026

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Total Revenues From State Sources		89,360	89,142	55,026
Revenues from Federal Sources:				
Title I	20-4411-4416	65,611	76,949	75,000
Title II	20-4451-4455	15,518	15,014	15,000
I.D.E.A. Part B (Handicapped)	20-4420-4429	79,664	71,270	69,974
Superstorm Sandy - FEMA/Other Restricted Recovery Sources	20-4526	7,571	0	0
Other	20-4XXX	2,072	1,428	0
Total Revenues From Federal Sources		170,436	164,661	159,974
Total Grants And Entitlements		259,796	317,803	215,000
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	185,926	174,777	176,657
Total Revenues From Local Sources		185,926	174,777	176,657
Withdrawal From Debt Service Reserve	40-313	0	7,760	0
Total Local Repayment Of Debt		185,926	182,537	176,657
Actual Revenues (Over)/Under Expenditures		-5,274	0	0
Total Repayment Of Debt		180,652	182,537	176,657
Total Revenues/Sources		4,017,098	4,528,513	4,455,390
Total Revenues/Sources Net of Transfers		4,017,098	4,528,513	4,455,390

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	1,009,914	938,071	962,245
Special Education - Instruction	11-2XX-100-XXX	371,216	387,598	398,545
Basic Skills/Remedial - Instruction	11-230-100-XXX	22,822	166,242	140,311
Bilingual Education - Instruction	11-240-100-XXX	392	990	1,000
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	10,895	12,200	12,200
Before/After School Programs	11-421-XXX-XXX	16,501	29,000	29,000
Other Instructional Programs - Instruction	11-4XX-100-XXX	30,762	29,669	41,000
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	47,672	54,000	54,000
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	72,075	78,492	80,146
Undist. Expenditures - Health Services	11-000-213-XXX	58,351	60,235	62,425
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	157,724	130,000	150,000
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	96,291	117,416	154,415
Undist. Expenditures - Guidance	11-000-218-XXX	27,158	33,400	35,150
Undist. Expenditures - Child Study Teams	11-000-219-XXX	185,219	217,982	218,905
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	71,000	119,000	104,000
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	44,878	47,234	48,278
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	27,292	26,000	10,500
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	92,776	128,091	105,693
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	55,844	57,600	68,300
Undist. Expend. - Central Services	11-000-251-XXX	62,514	67,135	67,100
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	2,504	4,500	4,500
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	323,901	430,984	436,923
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	178,328	179,399	175,644
Personal Services - Employee Benefits	11-XXX-XXX-2XX	581,550	661,567	652,050
Total Undistributed Expenditures		2,085,077	2,413,035	2,428,029
Interest Earned On Maintenance Reserve	10-606	0	0	20

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Total General Current Expense		3,547,579	3,976,805	4,012,350
Capital Expenditures:				
Facilities Acquisition And Const. Serv.	12-000-400-XXX	29,071	51,368	51,368
Interest Deposit To Capital Reserve	10-604	0	0	15
Total Capital Outlay		29,071	51,368	51,383
General Fund Grand Total		3,576,650	4,028,173	4,063,733
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	0	64,000	0
Preschool Education Aid:				
PEA Instruction	20-218-100-XXX	89,360	89,142	55,026
Total Preschool Education Aid	20-218-XXX-XXX	89,360	89,142	55,026
Total State Projects	20-XXX-XXX-XXX	89,360	89,142	55,026
Federal Projects:				
Title I	20-XXX-XXX-XXX	65,611	76,949	75,000
Title II	20-XXX-XXX-XXX	15,518	15,014	15,000
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	79,664	71,270	69,974
Other	20-XXX-XXX-XXX	9,643	1,428	0
Total Federal Projects	20-XXX-XXX-XXX	170,436	164,661	159,974
Total Special Revenue Funds		259,796	317,803	215,000
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	180,652	182,537	176,657
Total Debt Service Funds		180,652	182,537	176,657
Total Expenditures/Appropriations		4,017,098	4,528,513	4,455,390
Total Expenditures Net of Transfers		4,017,098	4,528,513	4,455,390

Budget Category	Audited Balance 6-30-2012	Audited Balance 6-30-2013	Estimated Balance 6-30-2014	Estimated Balance 6-30-2015
Unrestricted:				
--General Operating Budget	346,699	253,696	228,696	228,696
--Repayment of Debt	0	0	0	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	122,128	122,128	97,128	47,143
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	106,546	106,546	106,546	106,566
--Legal Reserve	900,195	953,100	492,690	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	2,486	7,760	0	0

Per Pupil Cost Calculations	2011-12 Actual Costs	2012-13 Actual Costs	2013-14 Original Budget	2013-14 Revised Budget	2014-15 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$16,518	\$19,474	\$20,162	\$21,995	\$22,409
Total Classroom Instruction	\$9,402	\$11,371	\$10,912	\$11,878	\$12,091
Classroom-Salaries and Benefits	\$8,588	\$9,994	\$9,820	\$10,813	\$10,946
Classroom-General Supplies and Textbooks	\$577	\$1,106	\$645	\$609	\$614
Classroom-Purchased Services	\$237	\$272	\$447	\$456	\$531
Total Support Services	\$4,131	\$4,694	\$5,472	\$5,956	\$6,094
Support Services-Salaries and Benefits	\$2,618	\$2,878	\$3,840	\$3,797	\$3,869
Total Administrative Costs	\$1,166	\$1,234	\$1,322	\$1,495	\$1,454
Administration Salaries and Benefits	\$263	\$356	\$377	\$423	\$496
Total Operations and Maintenance of Plant	\$1,761	\$2,109	\$2,389	\$2,592	\$2,695
Operations and Maintenance-Salaries and Benefits	\$731	\$873	\$756	\$825	\$881
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$56	\$64	\$65	\$71	\$73
Total Equipment Costs	\$0	\$0	\$0	\$0	\$0
Legal Costs	\$80	\$23	\$53	\$57	\$58
Employee Benefits as a percentage of salaries*	29.34%	30.46%	30.64%	31.15%	30.45%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2013-14 revised appropriations and the 2014-15 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	CONTRACTED FROM HAZLET TOWNSHIP SCHOOL DISTRICT	55,000
Social Worker/Psychologist	SHARED WITH ATLANTIC HIGHLANDS AND HENRY HUDSON	0
Recycling	COMPLETED BY THE BOROUGH OF HIGHLANDS	0
Staffing - Other	STAFFMEMBERS INCLUDING SUBSTANCE AWARENESS COORDINATIONR SHARED WITH ATLANTIC HIGHLANDS AND HENRY HUDSON	0
Staffing - Other	SHARED CURRICULUM AND SPECIAL SERVICES SUPERVISORS WITH ATLANTIC HIGHLANDS AND HENRY HUDSON	0
Superintendent and Assistant Sup.	SHARED WITH ATLANTIC HIGHLANDS AND HENRY HUDSON	0
Others	SCHOOL USED BY BOROUGH FOR COUNCIL MEETINGS / PLANNING AND ZONING MEETING	0
Others	SUMMER RECREATION AND OTHER EVENTS HELD IN THE SCHOOL	0
Transportation Services, including Fuel	ALL TRANSPORTATION COMPLETED THROUGH MOESC	0
Purchasing	MRESC, MOESC, ED DATA, HAZLET TOWNSHIP SCHOOL DISTRICT, ATLANTIC HIGHLANDS	0
Municipal/Public Works	TRASH AND PLOWING COMPLETED BY THE BOROUGH	0
Professional Staff Development	PROFESSIONAL DEVELOPMENT SHARED WITH ATLANTIC HIGHLANDS AND HENRY HUDSON ALSO PD FROM BROOKDALE	0
Technology Services	STAFF MEMBER SHARED WITH ATLANTIC HIGHLANDS AND HENRY HUDSON / PURCHASING FROM MRESC	0
Insurance Coverages and Benefits	NEW JERSEY INSURANCE GROUP / MOSSIF	0
Insurance Coverages and Benefits	HEALTH BENEFITS THROUGH STATE OF NEW JERSEY	0

A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	2,782,879
(B) Estimated Net Taxable Valuation (as of 10/01/13)	575,346,016
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	0.4837
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	2,959,536
(E) Estimated Net Taxable Valuation (as of 10/01/13)	575,346,016
(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	0.5144

B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	2,782,879
(H) Estimated Equalized Valuation (as of 10/01/13)	613,220,523
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	0.4538
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	2,959,536
(K) Estimated Equalized Valuation (as of 10/01/13)	613,220,523
(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100	0.4826
