

ENROLLMENT CATEGORIES	October 14, 2012 Actual	October 15, 2013 Actual	October 15, 2014 Estimated
Pupils On Roll Regular Full-Time	1,291.0	1,329.0	1,348.0
Pupils On Roll - Special Full-Time	218.0	234.0	275.0
Subtotal - Pupils On Roll	1,509.0	1,563.0	1,623.0
Private School Placements	8.0	10.0	11.0
Pupils Sent to Other Districts-Reg Prog	3.0	1.0	0.0
Pupils Sent to Other Dists-Spec Ed Prog	6.0	5.0	4.0
Pupils Received	3.0	2.0	0.0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	8,434,346	8,911,720	9,725,469
Unrestricted Miscellaneous Revenues	10-1XXX	142,721	55,000	55,000
Subtotal - Revenues From Local Sources		8,577,067	8,966,720	9,780,469
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	42,746	44,314	44,314
Extraordinary Aid	10-3131	175,376	100,000	100,000
Categorical Special Education Aid	10-3132	811,158	821,499	821,499
Equalization Aid	10-3176	8,141,564	8,115,888	8,115,888
Categorical Security Aid	10-3177	180,720	194,487	194,487
Other State Aids	10-3XXX	1,369	435,142	467,062
Subtotal - Revenues From State Sources		9,352,933	9,711,330	9,743,250
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	74,716	33,995	35,897
Education Jobs Fund	18-4522	787	0	0
Subtotal - Revenues From Federal Sources		75,503	33,995	35,897
Budgeted Fund Balance - Operating Budget	10-303	0	416,685	351,267
Withdrawal From Cap Res-For Local Share	10-307	0	690,525	120,000
Adjustment For Prior Year Encumbrances		0	34,988	0
Actual Revenues (Over)/Under Expenditures		67,050	0	0
Total Operating Budget		18,072,553	19,854,243	20,030,883
Grants and Entitlements:				
Other Revenue From Local Sources	20-1xxx	14,660	0	0
Total Revenues From Local Sources	20-1XXX	14,660	0	0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Revenues from State Sources:				
Preschool Education Aid - Pr Yr Carryover	20-3218	2,000	0	0
Preschool Education Aid	20-3218	146,338	173,910	150,195
Other Restricted Entitlements	20-32XX	130,079	133,829	133,829
Total Revenues From State Sources		278,417	307,739	284,024
Revenues from Federal Sources:				
Title I	20-4411-4416	925,415	782,247	430,801
Title II	20-4451-4455	71,915	59,531	33,477
Title III	20-4491-4494	74,169	56,399	22,272
I.D.E.A. Part B (Handicapped)	20-4420-4429	457,463	351,002	259,278
Other	20-4XXX	684,070	535,000	0
Total Revenues From Federal Sources		2,213,032	1,784,179	745,828
Transfers From Operating Budget-Prek	20-5200	0	11,258	0
Total Grants And Entitlements		2,506,109	2,103,176	1,029,852
Repayment of Debt:				
Transfers From Other Funds	40-5200	21	0	0
Revenues from Local Sources:				
Local Tax Levy	40-1210	667,928	556,871	545,380
Total Revenues From Local Sources		667,928	556,871	545,380
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	141,272	142,214	135,929
Budgeted Fund Balance	40-303	0	100,384	89,923
Total Local Repayment Of Debt		809,221	799,469	771,232
Actual Revenues (Over)/Under Expenditures		-21	0	0
Total Repayment Of Debt		809,200	799,469	771,232
Total Revenues/Sources		21,387,862	22,756,888	21,831,967

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Deduct Transfer-Transfers From Operating Budget-Prek	20-5200	0	11,258	0
Total Revenues/Sources Net of Transfers		21,387,862	22,745,630	21,831,967

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	4,829,601	5,292,233	5,313,298
Special Education - Instruction	11-2XX-100-XXX	1,827,625	2,177,233	2,150,038
Basic Skills/Remedial - Instruction	11-230-100-XXX	23,441	59,323	85,390
Bilingual Education - Instruction	11-240-100-XXX	702,792	559,011	572,255
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	44,306	52,361	49,535
School-Sponsored Athletics - Instruction	11-402-100-XXX	44,872	44,990	38,041
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	920,169	933,244	972,225
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	35,700	36,593	37,870
Undist. Expenditures - Health Services	11-000-213-XXX	198,527	198,575	210,044
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	438,197	550,682	505,813
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	54,912	77,456	76,854
Undist. Expenditures - Guidance	11-000-218-XXX	170,704	197,447	231,285
Undist. Expenditures - Child Study Teams	11-000-219-XXX	622,529	682,056	684,455
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	248,383	261,362	321,234
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	80,263	86,231	83,083
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	72,881	82,769	84,635
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	469,794	537,961	549,389
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	707,602	708,681	733,175
Undist. Expend. - Central Services	11-000-251-XXX	414,271	405,173	426,676
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	237,624	277,180	279,399
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	1,150,507	1,264,584	1,355,708
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	527,658	519,258	462,694
Personal Services - Employee Benefits	11-XXX-XXX-2XX	3,573,925	4,127,506	4,664,888
Total Undistributed Expenditures		9,923,646	10,946,758	11,679,427
Total General Current Expense		17,396,283	19,131,909	19,887,984

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Capital Expenditures:				
Equipment	12-XXX-XXX-730	96,871	0	0
Facilities Acquisition And Const. Serv.	12-000-400-XXX	579,399	722,334	142,899
Total Capital Outlay		676,270	722,334	142,899
General Fund Grand Total		18,072,553	19,854,243	20,030,883
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	14,660	0	0
Preschool Education Aid:				
PEA Instruction	20-218-100-XXX	146,338	138,468	144,519
Support Services	20-218-200-XXX	2,000	46,700	5,676
Total Preschool Education Aid	20-218-XXX-XXX	148,338	185,168	150,195
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	17,365	16,730	16,730
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	34,056	87,453	32,586
Nonpublic Handicapped Services	20-XXX-XXX-XXX	48,597	0	54,867
Nonpublic Nursing Services	20-XXX-XXX-XXX	23,653	23,546	23,546
Nonpublic Technology Initiative	20-XXX-XXX-XXX	6,408	6,100	6,100
Total Other State Projects		130,079	133,829	133,829
Total State Projects	20-XXX-XXX-XXX	278,417	318,997	284,024
Federal Projects:				
Title I	20-XXX-XXX-XXX	925,415	782,247	430,801
Title II	20-XXX-XXX-XXX	71,915	59,531	33,477
Title III	20-XXX-XXX-XXX	74,169	56,399	22,272
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	457,463	351,002	259,278
Other	20-XXX-XXX-XXX	684,070	535,000	0
Total Federal Projects	20-XXX-XXX-XXX	2,213,032	1,784,179	745,828
Total Special Revenue Funds		2,506,109	2,103,176	1,029,852
Repayment of Debt:				

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Total Regular Debt Service	40-701-510-XXX	809,200	799,469	771,232
Total Debt Service Funds		809,200	799,469	771,232
Total Expenditures/Appropriations		21,387,862	22,756,888	21,831,967
Deduct Transfer-Local Contrib. - Trans To Special Rev- Regular	11-105-100-935	0	11,258	0
Total Expenditures Net of Transfers		21,387,862	22,745,630	21,831,967

Budget Category	Audited Balance 6-30-2012	Audited Balance 6-30-2013	Estimated Balance 6-30-2014	Estimated Balance 6-30-2015
Unrestricted:				
--General Operating Budget	642,952	538,197	396,385	396,385
--Repayment of Debt	10,486	10,507	89,923	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	1,000,001	880,249	331,536	211,536
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	516,584	516,584	516,584	516,584
--Legal Reserve	523,550	767,952	351,267	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2011-12 Actual Costs	2012-13 Actual Costs	2013-14 Original Budget	2013-14 Revised Budget	2014-15 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$10,549	\$10,583	\$11,248	\$11,422	\$11,462
Total Classroom Instruction	\$6,245	\$6,427	\$6,963	\$7,020	\$6,990
Classroom-Salaries and Benefits	\$5,972	\$6,173	\$6,544	\$6,587	\$6,710
Classroom-General Supplies and Textbooks	\$225	\$190	\$294	\$299	\$156
Classroom-Purchased Services	\$48	\$64	\$125	\$134	\$124
Total Support Services	\$1,677	\$1,578	\$1,688	\$1,781	\$1,820
Support Services-Salaries and Benefits	\$1,433	\$1,304	\$1,324	\$1,460	\$1,567
Total Administrative Costs	\$1,452	\$1,506	\$1,547	\$1,581	\$1,599
Administration Salaries and Benefits	\$1,167	\$1,267	\$1,285	\$1,296	\$1,323
Total Operations and Maintenance of Plant	\$1,067	\$970	\$934	\$938	\$981
Operations and Maintenance-Salaries and Benefits	\$586	\$543	\$474	\$480	\$514
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$80	\$71	\$78	\$77	\$71
Total Equipment Costs	\$37	\$64	\$0	\$0	\$0
Legal Costs	\$23	\$16	\$22	\$22	\$25
Employee Benefits as a percentage of salaries*	32.49%	32.99%	39.18%	36.57%	39.42%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2013-14 revised appropriations and the 2014-15 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Unusual Revenues and Appropriations  
Summary Detail

Item	Line Number	Source	Amount	Explanation
1	300	ERate	50,000	erate reimbursement
2	300	Miscellaneous revenue	5,000	various sources
			55,000	

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Others	Interlocal agreement with Freehold Township BOE for 6 classrooms, related services and custodial services	0
Transportation Services, including Fuel	Jointures with other public schools and with MOESC	0
Transportation Services, including Fuel	Freehold Township provides administrative services for transportation	0
Purchasing	MRESC Purchasing Cooperative - Ed Data Purchasing Cooperative - purchase of supplies instructional and non-instructional	0
Purchasing	ACES Natural Gas and Electrical Purchasing Cooperative	0
Municipal/Public Works	Freehold Borough provides snow plow services, recycling and garbage removal services	0
Municipal/Public Works	Freehold Borough provides water and sewer services - free	0
Curriculum Services	Freehold Regional High School District provides curriculum support	0

A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	9,318,595
(B) Estimated Net Taxable Valuation (as of 10/01/13)	1,062,376,800
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	0.8771
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	9,875,150
(E) Estimated Net Taxable Valuation (as of 10/01/13)	1,062,376,800
(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	0.9295
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B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	9,318,595
(H) Estimated Equalized Valuation (as of 10/01/13)	974,389,434
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	0.9564
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	9,875,150
(K) Estimated Equalized Valuation (as of 10/01/13)	974,389,434
(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100	1.0135
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NAME=James H. Strimple, Jr.

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$138,300
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	240
Contracted Number of Annual Vacation Days	12
Contracted Number of Annual Sick Days	0
Contracted Number of Annual Personal Days	0
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$175
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$226
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	No provision in contract
Contractual Post-Employment Benefit Description of Payout of Vacation days	No provision in contract
Contractual Post-Employment Benefit Description of Payout of Personal days	No provision in contract
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=James H. Strimple, Jr.

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Patricia Saxton

CATEGORY	MEASURE
Job Title	Assistant Business Administrator
Job Title II	
Base Annual Salary Amount	\$85,004
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	240
Contracted Number of Annual Vacation Days	24
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	17

NAME=Patricia Saxton

CATEGORY	MEASURE
Description of Other Contracted Non-Working Days	District Holidays
Total Allowances Amount	\$2,080
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$90
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$7,750
Contractual Post-Employment Benefit Description of Payout of Sick days	upon retirement per contract
Contractual Post-Employment Benefit Description of Payout of Vacation days	no provision in contract
Contractual Post-Employment Benefit Description of Payout of Personal days	no provision in contract
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Rocco Tomazic

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$155,000
Full-Time Equivalent (FTE)	1.0

NAME=Rocco Tomazic

CATEGORY	MEASURE
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	04/04/13
End Date of Contract	06/30/17
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	25
Contracted Number of Annual Sick Days	15
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	15
Description of Other Contracted Non-Working Days	District Holidays
Total Allowances Amount	\$3,240
Total Bonuses Amount	\$23,235
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$269
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	upon retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	no provision in contract
Contractual Post-Employment Benefit Description of Payout of Personal days	no provision in contract
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	

NAME=Rocco Tomazic

CATEGORY	MEASURE
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	