

ENROLLMENT CATEGORIES	October 14, 2012 Actual	October 15, 2013 Actual	October 15, 2014 Estimated
Pupils On Roll Regular Full-Time	121.0	122.0	125.0
Pupils On Roll - Special Full-Time	30.0	27.0	27.0
Subtotal - Pupils On Roll	151.0	149.0	152.0
Pupils Received	7.0	7.0	7.0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	1,555,883	1,530,181	1,560,784
Total Tuition	10-1300	13,960	10,454	10,454
Unrestricted Miscellaneous Revenues	10-1XXX	8,159	3,000	4,000
Subtotal - Revenues From Local Sources		1,578,002	1,543,635	1,575,238
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	2,793	2,612	2,612
Extraordinary Aid	10-3131	11,000	0	0
Categorical Special Education Aid	10-3132	81,329	82,456	82,456
Equalization Aid	10-3176	479,565	496,434	496,434
Categorical Security Aid	10-3177	14,382	15,561	15,561
Adjustment Aid	10-3178	180,573	180,573	180,573
Other State Aids	10-3XXX	1,277	0	2,880
Subtotal - Revenues From State Sources		770,919	777,636	780,516
Budgeted Fund Balance - Operating Budget	10-303	0	115,704	135,231
Adjustment For Prior Year Encumbrances		0	4,825	0
Actual Revenues (Over)/Under Expenditures		-10,177	0	0
Total Operating Budget		2,338,744	2,441,800	2,490,985
Grants and Entitlements:				
Revenues from Federal Sources:				
Title I	20-4411-4416	21,765	14,033	20,210
Title II	20-4451-4455	6,034	4,526	4,574
I.D.E.A. Part B (Handicapped)	20-4420-4429	41,887	31,415	30,266
Total Revenues From Federal Sources		69,686	49,974	55,050
Total Grants And Entitlements		69,686	49,974	55,050

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Total Revenues/Sources		2,408,430	2,491,774	2,546,035
Total Revenues/Sources Net of Transfers		2,408,430	2,491,774	2,546,035

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	777,093	857,162	837,535
Special Education - Instruction	11-2XX-100-XXX	321,583	328,823	365,870
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	4,961	5,000	5,000
Before/After School Programs	11-421-XXX-XXX	2,038	3,000	3,000
Summer School	11-422-XXX-XXX	0	3,000	3,000
Support Services:				
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	35,900	36,618	37,408
Undist. Expenditures - Health Services	11-000-213-XXX	81,369	84,788	84,062
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	58,751	80,222	80,222
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	65,129	6,283	0
Undist. Expenditures - Child Study Teams	11-000-219-XXX	68,580	111,868	112,315
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	121,339	45,650	67,277
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	8,985	4,825	0
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	106,870	106,843	107,943
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	61,653	61,739	61,739
Undist. Expend. - Central Services	11-000-251-XXX	56,004	57,437	58,209
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	237,936	255,927	256,902
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	12,010	10,456	22,840
Personal Services - Employee Benefits	11-XXX-XXX-2XX	318,249	381,705	387,209
Total Undistributed Expenditures		1,232,775	1,244,361	1,276,126
Total General Current Expense		2,338,450	2,441,346	2,490,531
Capital Expenditures:				
Facilities Acquisition And Const. Serv.	12-000-400-XXX	294	454	454
Total Capital Outlay		294	454	454
General Fund Grand Total		2,338,744	2,441,800	2,490,985

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Special Grants and Entitlements:				
Federal Projects:				
Title I	20-XXX-XXX-XXX	21,765	14,033	20,210
Title II	20-XXX-XXX-XXX	6,034	4,526	4,574
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	41,887	31,415	30,266
Total Federal Projects	20-XXX-XXX-XXX	69,686	49,974	55,050
Total Special Revenue Funds		69,686	49,974	55,050
Total Expenditures/Appropriations		2,408,430	2,491,774	2,546,035
Total Expenditures Net of Transfers		2,408,430	2,491,774	2,546,035

Budget Category	Audited Balance 6-30-2012	Audited Balance 6-30-2013	Estimated Balance 6-30-2014	Estimated Balance 6-30-2015
Unrestricted:				
--General Operating Budget	357,627	330,345	262,277	183,233
--Repayment of Debt	0	0	0	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	30,723	30,876	30,876	30,876
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	30,000	30,000	30,000	30,000
--Legal Reserve	62,618	103,823	56,187	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2011-12 Actual Costs	2012-13 Actual Costs	2013-14 Original Budget	2013-14 Revised Budget	2014-15 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$14,182	\$15,425	\$15,453	\$16,315	\$16,235
Total Classroom Instruction	\$8,389	\$8,733	\$9,353	\$9,855	\$9,789
Classroom-Salaries and Benefits	\$8,205	\$8,452	\$9,113	\$9,603	\$9,555
Classroom-General Supplies and Textbooks	\$19	\$282	\$240	\$252	\$234
Classroom-Purchased Services	\$166	\$0	\$0	\$0	\$0
Total Support Services	\$2,589	\$3,238	\$2,602	\$2,774	\$2,814
Support Services-Salaries and Benefits	\$1,511	\$1,883	\$1,419	\$1,495	\$1,592
Total Administrative Costs	\$1,664	\$1,725	\$1,707	\$1,798	\$1,774
Administration Salaries and Benefits	\$1,343	\$1,389	\$1,382	\$1,457	\$1,433
Total Operations and Maintenance of Plant	\$1,492	\$1,652	\$1,712	\$1,804	\$1,775
Operations and Maintenance-Salaries and Benefits	\$452	\$438	\$424	\$446	\$445
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$8	\$33	\$32	\$34	\$33
Total Equipment Costs	\$0	\$0	\$0	\$0	\$0
Legal Costs	\$36	\$64	\$41	\$44	\$49
Employee Benefits as a percentage of salaries*	18.97%	20.46%	23.94%	23.94%	23.73%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2013-14 revised appropriations and the 2014-15 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Food Services	Satellite Lunch Program with Howell S.D.	35,000
Social Worker/Psychologist	Child Study Team Services	85,000
Others	Purchasing paper with Howell for a cost saving tot the district based on volume	3,900
Municipal/Public Works	The Borough of Farmingdale provides snow removal of parking lots for the school district	0
Professional Staff Development	Have used shared services with Manlapan/Englishtown as well as MOESC have been used	0

A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	1,560,784
(B) Estimated Net Taxable Valuation (as of 10/01/13)	151,317,900
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	1.0315
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	1,560,784
(E) Estimated Net Taxable Valuation (as of 10/01/13)	151,317,900
(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	1.0315

B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	1,560,784
(H) Estimated Equalized Valuation (as of 10/01/13)	138,417,398
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	1.1276
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	1,560,784
(K) Estimated Equalized Valuation (as of 10/01/13)	138,417,398
(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100	1.1276

NAME=Cheri-Ellen Crowl

CATEGORY	MEASURE
Job Title	Superintendent
Job Title	Superintendent
Job Title II	Principal
Job Title II	
Base Annual Salary Amount	\$60,528
Base Annual Salary Amount	\$60,528
Full-Time Equivalent (FTE)	0.5
Full-Time Equivalent (FTE)	0.5
Shared with Another District?	N
Shared with Another District?	N
Shared County	
Shared County	
Shared District	
Shared District	
Job Title Other District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/12
Beginning Date of Contract	07/01/12
End Date of Contract	06/30/15
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	248
Contracted Number of Annual Work Days	248
Contracted Number of Annual Vacation Days	25
Contracted Number of Annual Vacation Days	25
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Personal Days	3

NAME=Cheri-Ellen Crowl

CATEGORY	MEASURE
Contracted Number of Annual Consulting Days	0
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$1,500
Total Allowances Amount	\$0
Total Bonuses Amount	\$2,250
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$2,557
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$21,000
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	per diem rate up to 6000
Contractual Post-Employment Benefit Description of Payout of Sick days	
Contractual Post-Employment Benefit Description of Payout of Vacation days	per diem rate up to 15000
Contractual Post-Employment Benefit Description of Payout of Vacation days	
Contractual Post-Employment Benefit Description of Payout of Personal days	included in sick day if conversion is done
Contractual Post-Employment Benefit Description of Payout of Personal days	
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Cheri-Ellen Crowl

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 1	
Additional Comment 2	
Additional Comment 2	
Additional Comment 3	
Additional Comment 3	

NAME=Karen Minutolo

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	Board Secretary
Base Annual Salary Amount	\$78,030
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	

NAME=Karen Minutolo

CATEGORY	MEASURE
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	248
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$1,100
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,428
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$12,169
Contractual Post-Employment Benefit Description of Payout of Sick days	after 15 years of service and 100 days
Contractual Post-Employment Benefit Description of Payout of Vacation days	per diem rate for 20 days (max)
Contractual Post-Employment Benefit Description of Payout of Personal days	included in sick days if conversion is done
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	

NAME=Karen Minutolo

CATEGORY	MEASURE
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	