

ENROLLMENT CATEGORIES	October 14, 2012 Actual	October 15, 2013 Actual	October 15, 2014 Estimated
Pupils On Roll Regular Full-Time	876.0	860.0	859.0
Pupils On Roll - Special Full-Time	197.0	201.0	201.0
Subtotal - Pupils On Roll	1,073.0	1,061.0	1,060.0
Private School Placements	7.0	7.0	7.0
Pupils Sent to Other Districts-Reg Prog	2.0	0.0	0.0
Pupils Sent to Other Dists-Spec Ed Prog	11.0	7.0	7.0
Pupils in State Facilities	1.0	0.0	0.0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	13,206,960	13,364,766	13,498,414
Total Tuition	10-1300	58,004	63,177	15,562
Transportation Fees From Individuals	10-1410	16,987	12,823	7,700
Transportation Fees From Other LEAS	10-1420-1440	425	0	0
Unrestricted Miscellaneous Revenues	10-1XXX	8,756	24,174	24,000
Interest Earned On Current Expense Emergency Res	10-1XXX	0	0	15
Interest Earned On Maintenance Reserve	10-1XXX	0	20	25
Interest Earned On Capital Reserve Funds	10-1XXX	907	100	750
Subtotal - Revenues From Local Sources		13,292,039	13,465,060	13,546,466
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	246,883	258,203	258,203
Extraordinary Aid	10-3131	70,671	69,474	75,000
Categorical Special Education Aid	10-3132	638,467	645,399	645,399
Equalization Aid	10-3176	674,678	721,245	721,245
Categorical Security Aid	10-3177	217,154	225,767	225,767
Adjustment Aid	10-3178	1,966,871	1,953,085	1,953,085
Other State Aids	10-3XXX	12,258	0	21,140
Subtotal - Revenues From State Sources		3,826,982	3,873,173	3,899,839
Revenues from Federal Sources:				
Impact Aid	10-4100	80,208	12,515	0
Medicaid Reimbursement	10-4200	28,016	28,926	33,108
Subtotal - Revenues From Federal Sources		108,224	41,441	33,108
Budgeted Fund Balance - Operating Budget	10-303	0	1,033,835	1,028,154
Withdraw From Cap Res-Excess Cost & Oth Cap Prj	10-309	0	0	300,000
Other Financing Sources	10-5xxx	56,972	0	0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Adjustment For Prior Year Encumbrances		0	140,949	0
Actual Revenues (Over)/Under Expenditures		-100,226	0	0
Total Operating Budget		17,183,991	18,554,458	18,807,567
Grants and Entitlements:				
Other Revenue From Local Sources	20-1xxx	275	0	0
Total Revenues From Local Sources	20-1XXX	275	0	0
Revenues from State Sources:				
Other Restricted Entitlements	20-32XX	194,954	197,365	187,800
Total Revenues From State Sources		194,954	197,365	187,800
Revenues from Federal Sources:				
Title I	20-4411-4416	249,079	349,374	300,000
Title II	20-4451-4455	38,413	36,195	28,000
Title III	20-4491-4494	15,633	31,525	12,000
I.D.E.A. Part B (Handicapped)	20-4420-4429	368,506	388,388	310,000
Other	20-4XXX	20,393	0	0
Total Revenues From Federal Sources		692,024	805,482	650,000
Total Grants And Entitlements		887,253	1,002,847	837,800
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	1,339,127	1,346,882	1,353,152
Total Revenues From Local Sources		1,339,127	1,346,882	1,353,152
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	689,853	693,848	697,078
Total Local Repayment Of Debt		2,028,980	2,040,730	2,050,230

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Total Repayment Of Debt		2,028,980	2,040,730	2,050,230
Total Revenues/Sources		20,100,224	21,598,035	21,695,597
Total Revenues/Sources Net of Transfers		20,100,224	21,598,035	21,695,597

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	5,586,454	5,610,972	5,740,267
Special Education - Instruction	11-2XX-100-XXX	1,563,496	1,760,368	1,793,433
Basic Skills/Remedial - Instruction	11-230-100-XXX	497,191	551,361	553,327
Bilingual Education - Instruction	11-240-100-XXX	131,751	137,083	139,775
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	95,262	111,395	113,823
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	722,222	657,192	691,027
Undist. Expenditures - Health Services	11-000-213-XXX	325,358	339,486	345,569
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	234,231	251,133	257,959
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	19,011	38,212	25,517
Undist. Expenditures - Guidance	11-000-218-XXX	184,928	153,163	153,589
Undist. Expenditures - Child Study Teams	11-000-219-XXX	653,565	707,108	727,941
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	184,329	275,198	296,121
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	290,044	349,829	353,339
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	11,800	24,000	23,850
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	370,119	426,579	411,739
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	667,932	688,294	662,904
Undist. Expend. - Central Services	11-000-251-XXX	243,783	282,995	288,944
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	6,250	7,025	2,000
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	1,663,393	2,042,248	2,005,749
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	751,359	803,921	780,257
Personal Services - Employee Benefits	11-XXX-XXX-2XX	2,851,982	3,257,180	3,133,147
Total Undistributed Expenditures		9,180,306	10,303,563	10,159,652
Interest Earned On Maintenance Reserve	10-606	0	20	25
Interest Earned On Current Expense Emergency Res	10-607	0	0	15
Total General Current Expense		17,054,460	18,474,762	18,500,317

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Capital Expenditures:				
Equipment	12-XXX-XXX-730	129,531	79,596	6,500
Facilities Acquisition And Const. Serv.	12-000-400-XXX	0	0	300,000
Interest Deposit To Capital Reserve	10-604	0	100	750
Total Capital Outlay		129,531	79,696	307,250
General Fund Grand Total		17,183,991	18,554,458	18,807,567
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	275	0	0
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	7,053	7,954	7,000
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	85,363	82,174	80,000
Nonpublic Handicapped Services	20-XXX-XXX-XXX	90,544	96,377	90,000
Nonpublic Nursing Services	20-XXX-XXX-XXX	9,393	8,539	8,500
Nonpublic Technology Initiative	20-XXX-XXX-XXX	2,601	2,321	2,300
Total Other State Projects		194,954	197,365	187,800
Total State Projects	20-XXX-XXX-XXX	194,954	197,365	187,800
Federal Projects:				
Title I	20-XXX-XXX-XXX	249,079	349,374	300,000
Title II	20-XXX-XXX-XXX	38,413	36,195	28,000
Title III	20-XXX-XXX-XXX	15,633	31,525	12,000
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	368,506	388,388	310,000
Other	20-XXX-XXX-XXX	20,393	0	0
Total Federal Projects	20-XXX-XXX-XXX	692,024	805,482	650,000
Total Special Revenue Funds		887,253	1,002,847	837,800
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	2,028,980	2,040,730	2,050,230
Total Debt Service Funds		2,028,980	2,040,730	2,050,230

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Total Expenditures/Appropriations		20,100,224	21,598,035	21,695,597
Total Expenditures Net of Transfers		20,100,224	21,598,035	21,695,597

Budget Category	Audited Balance 6-30-2012	Audited Balance 6-30-2013	Estimated Balance 6-30-2014	Estimated Balance 6-30-2015
Unrestricted:				
--General Operating Budget	1,274,879	576,817	608,939	380,785
--Repayment of Debt	0	0	0	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	785,856	923,295	923,395	624,145
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	300,000	300,000	300,020	300,045
--Legal Reserve	1,254,421	1,733,835	800,000	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	142,000	142,000	142,015
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2011-12 Actual Costs	2012-13 Actual Costs	2013-14 Original Budget	2013-14 Revised Budget	2014-15 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$14,462	\$14,445	\$15,678	\$15,937	\$16,003
Total Classroom Instruction	\$9,039	\$9,026	\$9,583	\$9,623	\$9,747
Classroom-Salaries and Benefits	\$8,655	\$8,590	\$8,991	\$8,995	\$9,124
Classroom-General Supplies and Textbooks	\$338	\$353	\$501	\$540	\$521
Classroom-Purchased Services	\$46	\$83	\$91	\$89	\$102
Total Support Services	\$2,154	\$2,196	\$2,372	\$2,518	\$2,555
Support Services-Salaries and Benefits	\$2,017	\$2,043	\$2,098	\$2,231	\$2,271
Total Administrative Costs	\$1,577	\$1,473	\$1,571	\$1,637	\$1,587
Administration Salaries and Benefits	\$1,352	\$1,316	\$1,366	\$1,391	\$1,371
Total Operations and Maintenance of Plant	\$1,565	\$1,592	\$1,963	\$1,973	\$1,939
Operations and Maintenance-Salaries and Benefits	\$176	\$194	\$209	\$212	\$215
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$79	\$106	\$126	\$128	\$129
Total Equipment Costs	\$130	\$121	\$9	\$75	\$6
Legal Costs	\$43	\$32	\$51	\$49	\$52
Employee Benefits as a percentage of salaries*	25.62%	26.84%	29.92%	30.05%	28.41%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2013-14 revised appropriations and the 2014-15 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Transportation Services, including Fuel	Special Education Transportation services through MOESC	0
Transportation Services, including Fuel	Monmouth Regional jointure for bussing to and from homw	0
Purchasing	Educational data Services, ACES, ACT, MESC	0
Municipal/Public Works	Shared services agreements for grounds maintenance	0
Municipal/Public Works	Shared services for vehicle maintenance, purchase of gasoline	0
Professional Staff Development	Monmouth University	0

A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	13,498,414
(B) Estimated Net Taxable Valuation (as of 10/01/13)	2,024,014,587
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	0.6669
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	14,851,566
(E) Estimated Net Taxable Valuation (as of 10/01/13)	2,024,014,587
(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	0.7338

B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	13,498,414
(H) Estimated Equalized Valuation (as of 10/01/13)	2,024,014,587
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	0.6669
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	14,851,566
(K) Estimated Equalized Valuation (as of 10/01/13)	2,024,014,587
(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100	0.7338

NAME=Deborah Trainor

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	Interim
Base Annual Salary Amount	\$60,000
Full-Time Equivalent (FTE)	0.6
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	09/09/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	144
Contracted Number of Annual Vacation Days	0
Contracted Number of Annual Sick Days	0
Contracted Number of Annual Personal Days	0
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	

NAME=Gardner Gilsey

CATEGORY	MEASURE
Job Title	Other
Job Title II	Bldgs & Grounds Director
Base Annual Salary Amount	\$90,500
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N

NAME=Gardner Gilsey

CATEGORY	MEASURE
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	240
Contracted Number of Annual Vacation Days	15
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	Accumulated sick days as capped
Contractual Post-Employment Benefit Description of Payout of Vacation days	Only current year
Contractual Post-Employment Benefit Description of Payout of Personal days	Only current year
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	

NAME=Gardner Gilsey

CATEGORY	MEASURE
Additional Comment 2	
Additional Comment 3	

NAME=Scott McCue

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	Curriculum Director
Base Annual Salary Amount	\$145,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	01/01/11
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	22
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$5,589
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	Upon retirement at then current daily rate to a maximum of \$15,000

NAME=Scott McCue

CATEGORY	MEASURE
Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximum of 22 days plus carryover from one year prior
Contractual Post-Employment Benefit Description of Payout of Personal days	Non-cumulative
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Susan Berry

CATEGORY	MEASURE
Job Title	Administrative Assistant
Job Title II	
Base Annual Salary Amount	\$85,278
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	240

NAME=Susan Berry

CATEGORY	MEASURE
Contracted Number of Annual Vacation Days	22
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$495
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	per diem rate maximum
Contractual Post-Employment Benefit Description of Payout of Vacation days	Accumulated for one year
Contractual Post-Employment Benefit Description of Payout of Personal days	non-cumulative
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	