

ENROLLMENT CATEGORIES	October 14, 2012 Actual	October 15, 2013 Actual	October 15, 2014 Estimated
Pupils On Roll Regular Full-Time	936.0	838.0	795.0
Pupils On Roll - Special Full-Time	159.0	158.0	161.0
Subtotal - Pupils On Roll	1,095.0	996.0	956.0
Private School Placements	9.0	6.0	7.0
Pupils Sent to Other Dists-Spec Ed Prog	4.0	2.0	3.0
Pupils Received	0.0	1.0	0.0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	19,292,394	19,378,243	19,726,580
Transportation Fees From Other LEAS	10-1420-1440	0	0	218,680
Unrestricted Miscellaneous Revenues	10-1XXX	285,179	5,000	5,000
Interest Earned On Capital Reserve Funds	10-1XXX	313	0	0
Subtotal - Revenues From Local Sources		19,577,886	19,383,243	19,950,260
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	174,881	171,526	171,526
Extraordinary Aid	10-3131	277,003	0	0
Categorical Special Education Aid	10-3132	713,910	703,608	703,608
Categorical Security Aid	10-3177	90,177	89,893	89,893
Other State Aids	10-3XXX	0	13,941	32,601
Subtotal - Revenues From State Sources		1,255,971	978,968	997,628
Revenues from Federal Sources:				
Impact Aid	10-4100	1,818,885	0	0
Subtotal - Revenues From Federal Sources		1,818,885	0	0
Budgeted Fund Balance - Operating Budget	10-303	0	775,566	940,400
Withdrawal From Cap Res-For Local Share	10-307	0	145,000	0
Withdrawal From Tuition Reserve-Excess Over Adj.	10-311	0	0	30,000
Other Financing Sources	10-5xxx	325,073	0	0
Adjustment For Prior Year Encumbrances		0	177,907	0
Actual Revenues (Over)/Under Expenditures		-2,181,777	0	0
Total Operating Budget		20,796,038	21,460,684	21,918,288
Grants and Entitlements:				
Other Revenue From Local Sources	20-1xxx	3,000	0	0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Total Revenues From Local Sources	20-1XXX	3,000	0	0
Revenues from Federal Sources:				
Title I	20-4411-4416	10,709	0	0
Title II	20-4451-4455	24,400	0	0
I.D.E.A. Part B (Handicapped)	20-4420-4429	224,722	235,323	235,323
Other	20-4XXX	10,601	43,980	43,980
Total Revenues From Federal Sources		270,432	279,303	279,303
Total Grants And Entitlements		273,432	279,303	279,303
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	1,551,782	1,543,956	1,551,195
Other Miscellaneous	40-1xxx	319	0	0
Miscellaneous	40-1XXX	319	0	0
Total Revenues From Local Sources		1,552,101	1,543,956	1,551,195
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	128,826	135,266	132,755
Budgeted Fund Balance	40-303	0	1,695	715
Total Local Repayment Of Debt		1,680,927	1,680,917	1,684,665
Actual Revenues (Over)/Under Expenditures		1,012	0	0
Total Repayment Of Debt		1,681,939	1,680,917	1,684,665
Total Revenues/Sources		22,751,409	23,420,904	23,882,256
Total Revenues/Sources Net of Transfers		22,751,409	23,420,904	23,882,256

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	6,374,478	6,619,882	6,706,520
Special Education - Instruction	11-2XX-100-XXX	1,934,626	2,135,161	2,269,523
Basic Skills/Remedial - Instruction	11-230-100-XXX	376,759	385,071	367,262
Bilingual Education - Instruction	11-240-100-XXX	33,196	35,141	37,382
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	29,510	19,300	22,200
School-Sponsored Athletics - Instruction	11-402-100-XXX	37,632	57,200	59,200
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	752,285	391,967	351,364
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	9,000	9,270	9,750
Undist. Expenditures - Health Services	11-000-213-XXX	166,574	192,318	194,553
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	352,447	399,118	470,898
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	449,901	519,366	629,724
Undist. Expenditures - Guidance	11-000-218-XXX	119,020	174,466	172,327
Undist. Expenditures - Child Study Teams	11-000-219-XXX	425,991	479,727	480,901
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	261,992	348,651	483,076
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	311,035	414,565	371,771
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	25,849	99,644	89,500
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	514,358	443,334	505,868
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	730,558	664,018	602,776
Undist. Expend. - Central Services	11-000-251-XXX	288,820	297,860	283,553
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	75,317	77,604	78,976
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	1,801,896	1,962,116	2,086,878
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	1,304,657	1,567,471	1,405,993
Personal Services - Employee Benefits	11-XXX-XXX-2XX	4,095,578	3,858,184	4,024,449
Undistributed Expenditures-Food Services	11-000-310-930	0	20,000	0
Total Undistributed Expenditures		11,685,278	11,919,679	12,242,357
Total General Current Expense		20,471,479	21,171,434	21,704,444

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Capital Expenditures:				
Equipment	12-XXX-XXX-730	172,566	20,000	20,500
Facilities Acquisition And Const. Serv.	12-000-400-XXX	151,993	269,250	193,344
Total Capital Outlay		324,559	289,250	213,844
General Fund Grand Total		20,796,038	21,460,684	21,918,288
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	3,000	0	0
Federal Projects:				
Title I	20-XXX-XXX-XXX	10,709	0	0
Title II	20-XXX-XXX-XXX	24,400	0	0
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	224,722	235,323	235,323
Other	20-XXX-XXX-XXX	10,601	43,980	43,980
Total Federal Projects	20-XXX-XXX-XXX	270,432	279,303	279,303
Total Special Revenue Funds		273,432	279,303	279,303
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	1,681,939	1,680,917	1,684,665
Total Debt Service Funds		1,681,939	1,680,917	1,684,665
Total Expenditures/Appropriations		22,751,409	23,420,904	23,882,256
Total Expenditures Net of Transfers		22,751,409	23,420,904	23,882,256

Budget Category	Audited Balance 6-30-2012	Audited Balance 6-30-2013	Estimated Balance 6-30-2014	Estimated Balance 6-30-2015
Unrestricted:				
--General Operating Budget	1,194,187	2,533,776	1,533,336	592,936
--Repayment of Debt	3,422	2,410	715	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	320,675	1,837,285	1,692,285	1,692,285
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	0	250,000	250,000	250,000
--Legal Reserve	1,201,820	191,820	0	0
--Tuition Reserve	0	30,000	30,000	0
--Current Expense Emergency Reserve	93,000	93,000	93,000	93,000
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2011-12 Actual Costs	2012-13 Actual Costs	2013-14 Original Budget	2013-14 Revised Budget	2014-15 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$15,213	\$16,704	\$18,636	\$19,289	\$20,786
Total Classroom Instruction	\$10,560	\$10,285	\$11,401	\$11,612	\$12,364
Classroom-Salaries and Benefits	\$10,094	\$9,851	\$10,832	\$11,030	\$11,513
Classroom-General Supplies and Textbooks	\$350	\$331	\$445	\$468	\$684
Classroom-Purchased Services	\$116	\$103	\$124	\$114	\$166
Total Support Services	\$1,830	\$2,474	\$3,038	\$3,328	\$3,831
Support Services-Salaries and Benefits	\$1,649	\$2,279	\$2,781	\$3,125	\$3,587
Total Administrative Costs	\$1,405	\$1,838	\$1,773	\$1,849	\$1,822
Administration Salaries and Benefits	\$1,153	\$1,570	\$1,618	\$1,655	\$1,637
Total Operations and Maintenance of Plant	\$1,377	\$1,850	\$2,155	\$2,206	\$2,450
Operations and Maintenance-Salaries and Benefits	\$598	\$894	\$1,052	\$1,087	\$1,206
Board Contribution to Food Services	\$0	\$0	\$0	\$20	\$0
Total Extracurricular Costs	\$41	\$74	\$87	\$89	\$99
Total Equipment Costs	\$125	\$157	\$20	\$20	\$21
Legal Costs	\$133	\$115	\$49	\$50	\$63
Employee Benefits as a percentage of salaries*	31.64%	31.79%	28.95%	27.82%	28.47%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2013-14 revised appropriations and the 2014-15 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Unusual Revenues and Appropriations
Summary Detail

Item	Line Number	Source	Amount	Explanation
1	250	TINTON FALLS	150,000	PROVIDE BUSSING FOR 4 ELEMMENTARY ROUTES AND 2 MIDDAY ROUTES
			150,000	

A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	19,726,580
(B) Estimated Net Taxable Valuation (as of 10/01/13)	3,049,072,334
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	0.6470
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	21,270,536
(E) Estimated Net Taxable Valuation (as of 10/01/13)	3,049,072,334
(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	0.6976

B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	19,726,580
(H) Estimated Equalized Valuation (as of 10/01/13)	3,066,222,327
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	0.6434
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	21,270,536
(K) Estimated Equalized Valuation (as of 10/01/13)	3,066,222,327
(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100	0.6937

NAME=Fredrik Oberkehr

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$142,814
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	12/02/11
End Date of Contract	06/30/16
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	5
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$3,470
Total Bonuses Amount	\$21,422
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,772
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$28,732
Contractual Post-Employment Benefit Description of Payout of Sick days	NOT PERMITTED
Contractual Post-Employment Benefit Description of Payout of Vacation days	MAXIMUM PERMITTED UNDER LAW FOR MAXIMUM DAYS (25) UPON SEPARATION FROM SERVICE
Contractual Post-Employment Benefit Description of Payout of Personal days	NOT PERMITTED
Contractual Post-Employment Benefit Description of Other Benefits 1	

NAME=Fredrik Oberkehr

CATEGORY	MEASURE
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Terry Pilitzer

CATEGORY	MEASURE
Job Title	Information Technology
Job Title II	
Base Annual Salary Amount	\$105,300
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/14
End Date of Contract	06/30/15

NAME=Terry Pilitzer

CATEGORY	MEASURE
Contracted Number of Annual Work Days	240
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	5
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$2,586
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$22,444
Contractual Post-Employment Benefit Description of Payout of Sick days	AFTER 15 YRS AND UPON RETIREMENT ONLY, STAFF TO BE PAID \$85/DAY FOR A MAX. OF \$11,475
Contractual Post-Employment Benefit Description of Payout of Vacation days	MAXIMUM PAYOUT BASED ON MAX. OF 25 DAYS AT CURRENT PER DIEM RATE
Contractual Post-Employment Benefit Description of Payout of Personal days	NOT PERMITTED BY CONTRACT
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	

NAME=Terry Pilitzer

CATEGORY	MEASURE
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Vincent Marasco

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$119,500
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/14
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	5
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$3,470
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,772

NAME=Vincent Marasco

CATEGORY	MEASURE
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$27,981
Contractual Post-Employment Benefit Description of Payout of Sick days	MAXIMUM PAYOUT BY LAW UPON RETIREMENT ONLY
Contractual Post-Employment Benefit Description of Payout of Vacation days	MAXIMUM PAYOUT FOR MAX. OF 25 DAYS AT CURRENT PER DIEM RATE.
Contractual Post-Employment Benefit Description of Payout of Personal days	NOT PERMITTED BY CONTRACT
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	