

ENROLLMENT CATEGORIES	October 14, 2012 Actual	October 15, 2013 Actual	October 15, 2014 Estimated
Pupils On Roll Regular Full-Time	239.0	257.0	265.0
Pupils On Roll - Special Full-Time	45.0	41.5	41.0
Subtotal - Pupils On Roll	284.0	298.5	306.0
Private School Placements	7.0	6.5	7.5
Pupils Sent to Other Districts-Reg Prog	74.0	65.5	79.0
Pupils Sent to Other Dists-Spec Ed Prog	20.0	17.0	21.0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	5,100,532	5,425,641	5,502,584
Total Tuition	10-1300	2,440	0	0
Unrestricted Miscellaneous Revenues	10-1XXX	38,764	19,000	29,000
Interest Earned On Capital Reserve Funds	10-1XXX	1,000	1,000	1,000
Subtotal - Revenues From Local Sources		5,142,736	5,445,641	5,532,584
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	82,852	81,650	81,650
Extraordinary Aid	10-3131	11,920	0	0
Categorical Special Education Aid	10-3132	202,292	206,647	206,647
Categorical Security Aid	10-3177	87,052	92,406	92,406
Adjustment Aid	10-3178	670,972	674,206	674,206
Other State Aids	10-3XXX	696	0	7,600
Subtotal - Revenues From State Sources		1,055,784	1,054,909	1,062,509
Budgeted Fund Balance - Operating Budget	10-303	0	641,090	315,410
Adjustment For Prior Year Encumbrances		0	11,028	0
Actual Revenues (Over)/Under Expenditures		295,136	0	0
Total Operating Budget		6,493,656	7,152,668	6,910,503
Grants and Entitlements:				
Other Revenue From Local Sources	20-1xxx	18,056	0	0
Total Revenues From Local Sources	20-1XXX	18,056	0	0
Revenues from State Sources:				
Preschool Education Aid	20-3218	52,326	44,750	71,600
Total Revenues From State Sources		52,326	44,750	71,600

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Revenues from Federal Sources:				
Title I	20-4411-4416	123,376	145,553	123,720
Title II	20-4451-4455	55,612	40,129	34,110
Title III	20-4491-4494	22,388	16,740	14,229
I.D.E.A. Part B (Handicapped)	20-4420-4429	151,675	140,184	119,156
Total Revenues From Federal Sources		353,051	342,606	291,215
Total Grants And Entitlements		423,433	387,356	362,815
Repayment of Debt:				
Other Financing Sources	40-5xxx	1	0	0
Revenues from Local Sources:				
Local Tax Levy	40-1210	170,957	171,932	172,728
Total Revenues From Local Sources		170,957	171,932	172,728
Budgeted Fund Balance	40-303	0	0	8
Total Local Repayment Of Debt		170,958	171,932	172,736
Actual Revenues (Over)/Under Expenditures		-1	0	0
Total Repayment Of Debt		170,957	171,932	172,736
Total Revenues/Sources		7,088,046	7,711,956	7,446,054
Total Revenues/Sources Net of Transfers		7,088,046	7,711,956	7,446,054

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	1,593,292	1,638,932	1,601,506
Special Education - Instruction	11-2XX-100-XXX	388,839	330,652	296,357
Bilingual Education - Instruction	11-240-100-XXX	92,725	94,918	201,161
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	34,249	36,778	36,419
School-Sponsored Athletics - Instruction	11-402-100-XXX	34,897	37,835	35,810
Before/After School Programs	11-421-XXX-XXX	0	26,000	2,000
Summer School	11-422-XXX-XXX	0	12,725	23,700
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	1,701,294	1,845,155	1,894,658
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	57,712	60,009	60,604
Undist. Expenditures - Health Services	11-000-213-XXX	83,600	89,640	94,025
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	43,474	44,513	45,139
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	50,675	32,765	54,860
Undist. Expenditures - Child Study Teams	11-000-219-XXX	150,356	180,540	205,946
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	60,687	68,802	104,776
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	15,188	17,072	13,993
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	226,614	240,047	243,139
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	26,320	26,944	21,300
Undist. Expend. - Central Services	11-000-251-XXX	143,914	147,411	165,548
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	26,646	27,160	27,160
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	422,175	428,352	438,312
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	197,693	221,342	205,924
Personal Services - Employee Benefits	11-XXX-XXX-2XX	1,023,181	1,059,813	1,031,418
Undistributed Expenditures-Food Services	11-000-310-930	20,000	10,000	10,000
Total Undistributed Expenditures		4,249,529	4,499,565	4,616,802
Total General Current Expense		6,393,531	6,677,405	6,813,755

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Capital Expenditures:				
Equipment	12-XXX-XXX-730	17,792	12,600	2,300
Facilities Acquisition And Const. Serv.	12-000-400-XXX	14,048	399,362	21,662
Increase In Capital Reserve	10-604	0	0	25,000
Interest Deposit To Capital Reserve	10-604	0	1,000	1,000
Total Capital Outlay		31,840	412,962	49,962
Transfer Of Funds To Charter Schools	10-000-100-56X	68,285	62,301	46,786
General Fund Grand Total		6,493,656	7,152,668	6,910,503
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	18,056	0	0
Preschool Education Aid:				
PEA Instruction	20-218-100-XXX	0	44,750	71,600
Support Services	20-218-200-XXX	52,326	0	0
Total Preschool Education Aid	20-218-XXX-XXX	52,326	44,750	71,600
Total State Projects	20-XXX-XXX-XXX	52,326	44,750	71,600
Federal Projects:				
Title I	20-XXX-XXX-XXX	123,376	145,553	123,720
Title II	20-XXX-XXX-XXX	55,612	40,129	34,110
Title III	20-XXX-XXX-XXX	22,388	16,740	14,229
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	151,675	140,184	119,156
Total Federal Projects	20-XXX-XXX-XXX	353,051	342,606	291,215
Total Special Revenue Funds		423,433	387,356	362,815
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	170,957	171,932	172,736
Total Debt Service Funds		170,957	171,932	172,736
Total Expenditures/Appropriations		7,088,046	7,711,956	7,446,054
Total Expenditures Net of Transfers		7,088,046	7,711,956	7,446,054

Budget Category	Audited Balance 6-30-2012	Audited Balance 6-30-2013	Estimated Balance 6-30-2014	Estimated Balance 6-30-2015
Unrestricted:				
--General Operating Budget	330,976	302,616	310,000	250,000
--Repayment of Debt	7	8	8	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	355,000	56,000	57,000	83,000
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	75,000	75,000	75,000	75,000
--Legal Reserve	834,714	856,500	255,410	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	250,000	250,000	250,000	250,000
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2011-12 Actual Costs	2012-13 Actual Costs	2013-14 Original Budget	2013-14 Revised Budget	2014-15 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$15,596	\$15,988	\$16,487	\$15,782	\$15,637
Total Classroom Instruction	\$9,851	\$9,797	\$10,365	\$9,714	\$9,428
Classroom-Salaries and Benefits	\$9,248	\$9,333	\$9,861	\$9,155	\$8,885
Classroom-General Supplies and Textbooks	\$501	\$355	\$403	\$443	\$400
Classroom-Purchased Services	\$103	\$109	\$101	\$116	\$143
Total Support Services	\$2,159	\$2,488	\$2,357	\$2,385	\$2,561
Support Services-Salaries and Benefits	\$2,109	\$2,256	\$2,306	\$2,292	\$2,365
Total Administrative Costs	\$1,570	\$1,574	\$1,582	\$1,579	\$1,579
Administration Salaries and Benefits	\$1,243	\$1,165	\$1,247	\$1,208	\$1,244
Total Operations and Maintenance of Plant	\$1,721	\$1,799	\$1,879	\$1,800	\$1,784
Operations and Maintenance-Salaries and Benefits	\$814	\$870	\$951	\$918	\$923
Board Contribution to Food Services	\$36	\$70	\$35	\$34	\$33
Total Extracurricular Costs	\$254	\$254	\$264	\$264	\$247
Total Equipment Costs	\$47	\$63	\$44	\$43	\$8
Legal Costs	\$9	\$29	\$24	\$23	\$33
Employee Benefits as a percentage of salaries*	32.46%	35.05%	36.02%	35.15%	32.78%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2013-14 revised appropriations and the 2014-15 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Unusual Revenues and Appropriations
Summary Detail

Item	Line Number	Source	Amount	Explanation
1	300	Investment Income	950	Investment
2	300	Tuition Receivable	3,050	Tuition
3	300	Erate	25,000	Telecommunication and internet
			29,000	

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Special Education Services	The district shares a supervisor of child study team with Belmar Board of Education	0
Others	The district has formed a consortium with Neptune City Board of Education and Cranberry Board of Education for the use of Federal Title III Funds	0
Others	The district participates in teh county wide child nutrition annual advertisement	0
Transportation Services, including Fuel	The district participates in transportation jointures with Monmouth Ocean Educational Service Commission, Neptune Township Board of Education, and Red Bank Regional Board of Education	0
Purchasing	The district participates in the NJASBO alliance for competitive telecommunications (ACT) program for local and long distance telephone service	0
Purchasing	The district participates in the Alliance for Competitive Energy Services	0
Municipal/Public Works	Township Agreement for maintenance of lawn and use of facilities for recreational programs and community information events	0
Professional Staff Development	The district participates in various shared professional development opportunities with neighboring districts	0
Insurance Coverages and Benefits	The district belongs to the Monmouth Ocean Counties Shared Service Insurance Fudn for Liability, Property and Workers Compensation Insurance Coverage	0

A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	5,502,584
(B) Estimated Net Taxable Valuation (as of 02/17/14)	1,116,612,100
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	0.4928
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	5,675,312
(E) Estimated Net Taxable Valuation (as of 02/17/14)	1,116,612,100
(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	0.5083

B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	5,502,584
(H) Estimated Equalized Valuation (as of 10/01/13)	1,081,650,950
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	0.5087
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	5,675,312
(K) Estimated Equalized Valuation (as of 10/01/13)	1,081,650,950
(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100	0.5247

NAME=David Tonzola

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	Board Secretary
Base Annual Salary Amount	\$98,052
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	237
Contracted Number of Annual Vacation Days	17
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	15
Description of Other Contracted Non-Working Days	Bereave. Family, CPE
Total Allowances Amount	\$2,956
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$78
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$5,000
Contractual Post-Employment Benefit Description of Payout of Sick days	payout of sick time
Contractual Post-Employment Benefit Description of Payout of Vacation days	n/a
Contractual Post-Employment Benefit Description of Payout of Personal days	n/a
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=David Tonzola

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Joanna Giuliano

CATEGORY	MEASURE
Job Title	Assistant Principal
Job Title II	Supervisor of CST
Base Annual Salary Amount	\$102,573
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	09/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	213
Contracted Number of Annual Vacation Days	0
Contracted Number of Annual Sick Days	11
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	10

NAME=Joanna Giuliano

CATEGORY	MEASURE
Description of Other Contracted Non-Working Days	Bereav. & Family Illness
Total Allowances Amount	\$2,955
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$130
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$5,000
Contractual Post-Employment Benefit Description of Payout of Sick days	payout of sick time
Contractual Post-Employment Benefit Description of Payout of Vacation days	n/a
Contractual Post-Employment Benefit Description of Payout of Personal days	n/a
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Joseph Majka

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	Principal
Base Annual Salary Amount	\$132,500
Full-Time Equivalent (FTE)	1.0

NAME=Joseph Majka

CATEGORY	MEASURE
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	02/01/14
End Date of Contract	06/30/18
Contracted Number of Annual Work Days	237
Contracted Number of Annual Vacation Days	15
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	5
Description of Other Contracted Non-Working Days	Bereav
Total Allowances Amount	\$6,296
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$473
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$25,192
Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum \$100 per day min. of 7 years
Contractual Post-Employment Benefit Description of Payout of Vacation days	1.25 accrued per month daily rate based on 260 work days
Contractual Post-Employment Benefit Description of Payout of Personal days	n/a
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	

NAME=Joseph Majka

CATEGORY	MEASURE
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	