

ENROLLMENT CATEGORIES	October 14, 2012 Actual	October 15, 2013 Actual	October 15, 2014 Estimated
Pupils On Roll Regular Full-Time	497.0	480.0	483.0
Pupils On Roll - Special Full-Time	70.0	78.0	78.0
Subtotal - Pupils On Roll	567.0	558.0	561.0
Private School Placements	10.0	12.0	14.0
Pupils Sent to Other Districts-Reg Prog	114.0	121.0	121.0
Pupils Sent to Other Dists-Spec Ed Prog	23.0	26.0	24.0
Pupils Received	154.0	134.0	135.0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	7,483,641	7,633,312	7,785,979
Total Tuition	10-1300	1,987,540	1,894,490	1,960,056
Unrestricted Miscellaneous Revenues	10-1XXX	14,768	14,000	74,000
Subtotal - Revenues From Local Sources		9,485,949	9,541,802	9,820,035
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	124,488	122,321	122,321
Extraordinary Aid	10-3131	84,161	50,000	50,000
Categorical Special Education Aid	10-3132	313,098	314,554	314,554
Categorical Security Aid	10-3177	130,895	135,146	135,146
Adjustment Aid	10-3178	401,189	397,649	397,649
Other State Aids	10-3XXX	2,675	0	11,300
Subtotal - Revenues From State Sources		1,056,506	1,019,670	1,030,970
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	14,089	10,107	13,940
Subtotal - Revenues From Federal Sources		14,089	10,107	13,940
Budgeted Fund Balance - Operating Budget	10-303	0	61,008	74,034
Withdrawal From Cap Res-For Local Share	10-307	0	0	420,010
Withdrawal From Maint. Reserve	10-310	0	25,000	0
Withdrawal From Tuition Reserve-For Tuition Adj.	10-311	0	138,632	88,000
Withdrawal From Tuition Reserve-Excess Over Adj.	10-311	0	86,368	137,000
Withdrawal From Current Expense Emergency Rsv	10-312	0	91,000	0
Adjustment For Prior Year Encumbrances		0	64,828	0
Actual Revenues (Over)/Under Expenditures		-301,298	0	0
Total Operating Budget		10,255,246	11,038,415	11,583,989

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Grants and Entitlements:				
Other Revenue From Local Sources	20-1xxx	0	98,000	0
Total Revenues From Local Sources	20-1XXX	0	98,000	0
Revenues from State Sources:				
Preschool Education Aid	20-3218	158,865	124,683	172,638
Other Restricted Entitlements	20-32XX	290,360	386,008	370,000
Total Revenues From State Sources		449,225	510,691	542,638
Revenues from Federal Sources:				
Title I	20-4411-4416	216,820	236,674	201,172
Title II	20-4451-4455	39,070	42,289	35,946
Title III	20-4491-4494	14,625	20,857	17,728
I.D.E.A. Part B (Handicapped)	20-4420-4429	318,768	285,273	242,482
Other	20-4XXX	14,817	0	0
Total Revenues From Federal Sources		604,100	585,093	497,328
Total Grants And Entitlements		1,053,325	1,193,784	1,039,966
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	378,270	365,239	379,688
Total Revenues From Local Sources		378,270	365,239	379,688
Budgeted Fund Balance	40-303	0	12,836	0
Total Local Repayment Of Debt		378,270	378,075	379,688
Total Repayment Of Debt		378,270	378,075	379,688
Total Revenues/Sources		11,686,841	12,610,274	13,003,643
Total Revenues/Sources Net of Transfers		11,686,841	12,610,274	13,003,643

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	2,767,878	2,787,296	2,752,529
Special Education - Instruction	11-2XX-100-XXX	611,084	653,052	637,319
Basic Skills/Remedial - Instruction	11-230-100-XXX	36,051	300	34,776
Bilingual Education - Instruction	11-240-100-XXX	104,734	105,665	108,865
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	27,055	33,131	35,500
School-Sponsored Athletics - Instruction	11-402-100-XXX	57,913	59,024	57,103
Other Supplemental/At-Risk Programs	11-424-XXX-XXX	51,506	51,025	25,065
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	2,539,618	2,865,569	3,070,114
Undist. Expenditures - Health Services	11-000-213-XXX	76,619	85,500	86,965
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	86,345	91,600	93,215
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	600	19,500	7,500
Undist. Expenditures - Guidance	11-000-218-XXX	77,985	79,725	82,215
Undist. Expenditures - Child Study Teams	11-000-219-XXX	333,457	349,485	324,200
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	0	8,100	53,524
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	146,936	155,370	156,385
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	15,805	14,550	12,500
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	247,032	290,672	267,368
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	133,304	174,550	223,964
Undist. Expend. - Central Services	11-000-251-XXX	239,470	276,674	248,527
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	729,180	637,067	604,489
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	355,929	441,500	436,500
Personal Services - Employee Benefits	11-XXX-XXX-2XX	1,506,020	1,808,722	1,797,665
Total Undistributed Expenditures		6,488,300	7,298,584	7,465,131
Total General Current Expense		10,144,521	10,988,077	11,116,288
Capital Expenditures:				

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Equipment	12-XXX-XXX-730	42,168	0	0
Facilities Acquisition And Const. Serv.	12-000-400-XXX	19,441	19,441	19,441
Capital Reserve - Transfer To Capital Projects	12-000-400-931	0	0	420,010
Total Capital Outlay		61,609	19,441	439,451
Special Schools:				
Summer School:				
Summer School - Instruction	13-422-100-XXX	18,525	26,100	28,250
Total Summer School	13-422-X00-XXX	18,525	26,100	28,250
Total Special Schools	13-XXX-XXX-XXX	18,525	26,100	28,250
Transfer Of Funds To Charter Schools	10-000-100-56X	30,591	4,797	0
General Fund Grand Total		10,255,246	11,038,415	11,583,989
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	0	98,000	0
Preschool Education Aid:				
PEA Instruction	20-218-100-XXX	156,361	124,683	150,603
Support Services	20-218-200-XXX	2,504	0	22,035
Total Preschool Education Aid	20-218-XXX-XXX	158,865	124,683	172,638
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	42,430	43,386	40,000
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	66,817	154,748	150,000
Nonpublic Handicapped Services	20-XXX-XXX-XXX	104,724	109,908	105,000
Nonpublic Nursing Services	20-XXX-XXX-XXX	60,715	62,146	60,000
Nonpublic Technology Initiative	20-XXX-XXX-XXX	15,674	15,820	15,000
Total Other State Projects		290,360	386,008	370,000
Total State Projects	20-XXX-XXX-XXX	449,225	510,691	542,638
Federal Projects:				
Title I	20-XXX-XXX-XXX	216,820	236,674	201,172
Title II	20-XXX-XXX-XXX	39,070	42,289	35,946

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Title III	20-XXX-XXX-XXX	14,625	20,857	17,728
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	318,768	285,273	242,482
Other	20-XXX-XXX-XXX	14,817	0	0
Total Federal Projects	20-XXX-XXX-XXX	604,100	585,093	497,328
Total Special Revenue Funds		1,053,325	1,193,784	1,039,966
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	378,270	378,075	379,688
Total Debt Service Funds		378,270	378,075	379,688
Total Expenditures/Appropriations		11,686,841	12,610,274	13,003,643
Total Expenditures Net of Transfers		11,686,841	12,610,274	13,003,643

Budget Category	Audited Balance 6-30-2012	Audited Balance 6-30-2013	Estimated Balance 6-30-2014	Estimated Balance 6-30-2015
Unrestricted:				
--General Operating Budget	355,743	347,844	286,836	245,452
--Repayment of Debt	12,836	12,836	0	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	598,334	848,334	848,334	428,324
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	150,450	132,450	107,450	107,450
--Legal Reserve	0	32,650	32,650	0
--Tuition Reserve	450,000	450,000	225,000	0
--Current Expense Emergency Reserve	201,005	201,005	110,005	110,005
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2011-12 Actual Costs	2012-13 Actual Costs	2013-14 Original Budget	2013-14 Revised Budget	2014-15 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$12,771	\$13,050	\$13,568	\$14,014	\$13,872
Total Classroom Instruction	\$8,253	\$8,473	\$8,758	\$8,984	\$8,886
Classroom-Salaries and Benefits	\$7,696	\$7,777	\$8,298	\$8,473	\$8,489
Classroom-General Supplies and Textbooks	\$461	\$525	\$280	\$314	\$256
Classroom-Purchased Services	\$95	\$171	\$180	\$198	\$141
Total Support Services	\$1,675	\$1,686	\$1,793	\$1,912	\$1,938
Support Services-Salaries and Benefits	\$1,424	\$1,562	\$1,620	\$1,726	\$1,785
Total Administrative Costs	\$1,402	\$1,383	\$1,564	\$1,713	\$1,713
Administration Salaries and Benefits	\$1,196	\$1,188	\$1,322	\$1,404	\$1,473
Total Operations and Maintenance of Plant	\$1,247	\$1,308	\$1,221	\$1,166	\$1,095
Operations and Maintenance-Salaries and Benefits	\$39	\$95	\$32	\$82	\$66
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$183	\$189	\$210	\$216	\$216
Total Equipment Costs	\$0	\$74	\$0	\$0	\$0
Legal Costs	\$30	\$30	\$30	\$31	\$32
Employee Benefits as a percentage of salaries*	33.71%	32.47%	40.00%	37.31%	36.60%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2013-14 revised appropriations and the 2014-15 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Unusual Revenues and Appropriations
Summary Detail

Item	Line Number	Source	Amount	Explanation
1	300	Local District	60,000	CST Supervision
			60,000	

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Provide business services to Lake Como Board of Ed through a shared service	0
Custodial and Maintenance Services	Outsourced to Aramark	0
Transportation Services, including Fuel	USE MOESC for bidding routes with surrounding districts	0
Purchasing	Participate in a cooperative for Telephone, Gas, Electric, Supplies, Equipment	0
Municipal/Public Works	Borough provides snow removal, fire protection, trash removal, landscaping assistance	0
Curriculum Services	Work with surrounding districts to develop curriculum	0
Professional Staff Development	Share most in house staff development programs with surrounding districts	0
Insurance Coverages and Benefits	Participation in Monmouth and Ocean Cty shared svc fund for workers comp and other coverages	0

A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	7,709,646
(B) Estimated Net Taxable Valuation (as of 10/01/13)	1,026,035,865
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	0.7514
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	8,093,021
(E) Estimated Net Taxable Valuation (as of 10/01/13)	1,026,035,865
(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	0.7888

B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	7,709,646
(H) Estimated Equalized Valuation (as of 10/01/13)	1,538,515,317
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	0.5011
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	8,093,021
(K) Estimated Equalized Valuation (as of 10/01/13)	1,538,515,317
(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100	0.5260

NAME=David Hallman

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$135,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/18
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	22
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$2,244
Total Bonuses Amount	\$3,375
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$5,375
District Contributions Above Teacher Contract for Retirement Plans	\$4,987
Total Contractual Post-Employment Benefit Amount	\$20,096
Contractual Post-Employment Benefit Description of Payout of Sick days	50% per diem up to a maximum of \$15,000
Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximum rollover of 10 days
Contractual Post-Employment Benefit Description of Payout of Personal days	na
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=David Hallman

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Kristen Hanson

CATEGORY	MEASURE
Job Title	Coordinator/Director/Manager/Supervisor
Job Title II	Child Study Team
Base Annual Salary Amount	\$90,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0

NAME=Kristen Hanson

CATEGORY	MEASURE
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$2,062
Total Contractual Post-Employment Benefit Amount	\$18,461
Contractual Post-Employment Benefit Description of Payout of Sick days	maximum amt paid at retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	10 days per diem allowed to be rolled over
Contractual Post-Employment Benefit Description of Payout of Personal days	na
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Lisa Hannah

CATEGORY	MEASURE
Job Title	Principal
Job Title II	Director of Curriculum
Base Annual Salary Amount	\$110,000
Full-Time Equivalent (FTE)	1.0

NAME=Lisa Hannah

CATEGORY	MEASURE
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$15,900
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$5,131
District Contributions Above Teacher Contract for Retirement Plans	\$3,362
Total Contractual Post-Employment Benefit Amount	\$19,231
Contractual Post-Employment Benefit Description of Payout of Sick days	Max payout at retirement for district
Contractual Post-Employment Benefit Description of Payout of Vacation days	per diem up to 10 days allowed to be rolled over
Contractual Post-Employment Benefit Description of Payout of Personal days	n/a
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	

NAME=Lisa Hannah

CATEGORY	MEASURE
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Loretta Hill

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$118,116
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	Y
Shared County	25
Shared District	4840
Job Title Other District	School Business Admin
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	22
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$2,365
Total Bonuses Amount	\$3,000
Total Stipends Amount	\$10,000

NAME=Loretta Hill

CATEGORY	MEASURE
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$597
District Contributions Above Teacher Contract for Retirement Plans	\$3,882
Total Contractual Post-Employment Benefit Amount	\$30,454
Contractual Post-Employment Benefit Description of Payout of Sick days	50% per diem up to max set in June 2007
Contractual Post-Employment Benefit Description of Payout of Vacation days	per diem amt for up to 22 days rolled over
Contractual Post-Employment Benefit Description of Payout of Personal days	na
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	