

**WILLINGBORO TOWNSHIP SCHOOL DISTRICT
BOARD OF EDUCATION
BURLINGTON COUNTY, NEW JERSEY**

**Auditor's Management Report on Administrative Findings-
Financial, Compliance and Performance
for the Fiscal Year Ended June 30, 2015**

**MANAGEMENT REPORT ON ADMINISTRATIVE FINDINGS
FINANCIAL, COMPLIANCE AND PERFORMANCE**

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BRENT W. LEE & CO., LLC
Certified Public Accounting Firm

REPORT OF INDEPENDENT AUDITORS
AUDITOR'S MANAGEMENT REPORT ON ADMINISTRATIVE
FINDINGS, FINANCIAL COMPLIANCE AND PERFORMANCE

Honorable President and
Members of the Board of
Education Willingboro
Township County of Burlington
Willingboro, New Jersey 08046

We have audited, in accordance with generally accepted audit standards and *Government Auditing Standards* issued by the Comptroller General of the United States, the basic financial statements of the Board of Education of the Willingboro Township School District in the County of Burlington for the year ended June 30, 2015, and have issued our report thereon dated October 12, 2015.

As part of our audit, we performed procedures required by the New Jersey Department of Education, and the findings and results thereof are disclosed on the following pages, as listed in the accompanying table of contents.

This report is intended for the information of the Willingboro Township Board of Education's management and the New Jersey Department of Education. However, this report is a matter of public record and its distribution is not limited.

Respectfully submitted,

Brent W. Lee
Certified Public Accountant
Public School Accountant No. 700
Brent W. Lee & Co., LLC

Cinnaminson, New Jersey
October 12, 2015

609-456-8804
3008 New Albany Rd., Cinnaminson, NJ 08077

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BRENT W. LEE & CO., LLC
Certified Public Accounting Firm

To the Honorable President and Members
of the Willingboro Township
Board of Education
Willingboro, New Jersey

ADMINISTRATIVE FINDINGS
FINANCIAL, COMPLIANCE AND PERFORMANCE

Scope of Audit

The audit covered the financial transactions of the Board Secretary/School Business Administrator and Treasurer of School Monies, the activities of the Board of Education, the records of the Athletic Fund, the Student Activity Fund, Food Service Fund and Special Revenue Fund under the auspices of the Board of Education.

Administrative Practices and Procedures

Insurance

Fire insurance coverage was carried in the amounts as detailed on Exhibit J-20 Insurance Schedule contained in the District's CAFR.

Official Bonds

Name	Position	Amount
Kelvin L. Smith	Business Administrator/Board Secretary	\$400,000
William Tantum	Treasurer	400,000

There is a public employees' faithful performance blanket position bond with the Selective Insurance Company covering all other employees with multiple coverage of \$100,000.

Tuition Charges

A comparison of tentative tuition charges and actual certified tuition charges was made. The actual costs were less than estimated costs. The Board made a proper adjustment to the billings to sending districts for the decrease in per pupil costs in accordance with *N.J.A.C.6:20-3.1(e)4*.

Financial Planning, Accounting and Reporting

Examination of Claims

An examination of claims paid during the period under review indicated that the vouchers were in satisfactory condition.

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Payroll Account

The net salaries of all employees of the Board were deposited in the Payroll Account. Employee's payroll deductions and employer's share of fringe benefits were deposited in the Payroll Agency Account.

Reserve for Encumbrances and Accounts Payable

A review of outstanding issued purchase orders was made as of June 30, for goods not yet received or services not yet rendered and it was determined that no blanket purchase orders were included in the balance of the reserves for encumbrances. Also, unpaid purchase orders included in the balance of accounts payable were reviewed for propriety and to determine that goods were received and services were rendered, as of* June 30.

Classification of Expenditures

The coding of expenditures was tested for proper classification in accordance with *N.J.A.C.6A:23-1.2(f)* as part of my test of transactions of randomly selected expenditure items. I also reviewed the coding of all expenditures included in my compliance and single audit testing procedures. In addition to randomly selecting a test sample, my sample selection specifically targeted administrative coding classifications to determine overall reliability and compliance with *N.J.A.C. 6A:23A-8.3*. As a result of the procedures performed, no transaction errors were noted and no additional procedures were deemed necessary to test the propriety of expenditure classification.

Board Secretary's Records

My review of the financial and accounting records maintained by the Board Secretary disclosed the following item.

Finding 2015-01:

The budgetary line account Regular Debt Service - Interest Expense was over-expended by \$8,778.

Recommendation:

Approved budgetary line accounts should not be over-expended. All year to date expenditures must be posted timely along with executing approved budget transfers in order to cover such costs.

Treasurer's Records

The Treasurer's records were reviewed and found to be satisfactory condition.

Pupil Transportation

My audit procedures included a test of On Roll status reported in the 2014-2015 District Report of Transported Resident Students (DRTRS). The information that was included on the DRTRS was verified to the DRTRS Eligibility Summary Report with no exceptions. The results of my procedures are presented in the Schedule of Audited Enrollments.

My procedures also included a review of transportation related contracts and purchases. Based on my review, the district complied with proper bidding procedures and award of contracts. The bid

Pupil Transportation (continued):

specifications for the purchase of buses were in compliance with applicable statutes. No exceptions were noted in my review of transportation related purchases of goods and services.

Finding 2015-02:

It was noted during the sample test of on roll eligible regular students for the DRTRS Report that there was six pupils that could not be verified due to the pupils not being on the District's school registers.

Recommendation:

The District must implement procedures to ensure that correct enrollment counts are submitted on the DRTRS report.

Elementary and Secondary Education Act (E.S.E.A.)/Improving America's Schools Act (I.A.S.A.) as Reauthorized by the No Child Left Behind Act of 2001

The E.S.E.A./N.C.L.B. financial exhibits are contained within the Special Revenue Section of the CAFR. This section of the CAFR documents the financial position pertaining to the projects under Title I and VI of the Elementary and Secondary Education Act as amended and reauthorized.

Other Special Federal and/or State Projects

The District's Special Projects were approved as listed on Schedule A and Schedule B located in the CAFR.

My audit of the Federal and State funds on a test basis indicated that obligations and expenditures were incurred during the fiscal year or project period for which the project was approved.

The financial exhibits are contained within the Special Revenue Section of the CAFR. This section of the CAFR documents the financial position pertaining to the aforementioned special projects.

T.P.A.F. Reimbursement

My audit procedures included a test of the biweekly reimbursements filed with the Department of Education for district employees who are members of the Teachers Pension and Annuity Fund. No exceptions were noted.

T.P.A.F. Reimbursement to the State for Federal Salary Expenditures

The amount of the expenditure charged to the current year's Final Report(s) for all federal awards for the school district to reimburse the State for the TPAF/FICA payments made by the State on-behalf of the school district for those employees whose salaries are identified as being paid from federal funds was made prior to the end of the 60 day grant liquidation period required by the Office of Grants Management. The expenditure was reviewed subsequent to the reimbursement and no exceptions were noted.

School Purchasing Program

Contracts and Agreements Requiring Advertisement for Bids

N.J.S.A. 18A:18A-1 et seq. (Public School Contracts Law), the associated rules and related information on the statute, and school contracts in general is available on the website:

<http://www.state.nj.us/injded/pscl/index.html>.

N.J.S.A. 18A:18A-3 states:

- a) "When the cost or price of any contract awarded by the purchasing agent in the aggregate, does not exceed in a contract year the total sum of \$17,500, the contract may be awarded by a purchasing agent when so authorized by resolution of the board of education without public advertising for bids and bidding therefore, except that the board of education may adopt a resolution to set a lower threshold for the receipts of public bids or the solicitation of competitive quotations. If the purchasing agent is qualified pursuant to subsection b. (pending before the Legislature as section 15 of this bill) of section 9 of P.L. 1971, c.198 (C.40A:119) the board of education may establish that the bid threshold may be up to \$36,000. Such authorization may be granted for each contract or by a general delegation of the power to negotiate and award such contracts pursuant to this section.
- b) Commencing in the fifth year after the year in which P.L. 1999, c.440 takes effect, and every five years thereafter, the Governor, in consultation with the Department of Treasury, shall adjust the threshold amount and the higher threshold amount which the board of education is permitted to establish as set forth in subsection a. of this section or the threshold amount resulting from any adjustment under this subsection, in direct proportion to the rise or fall of the index rate as that term is defined in N.J.S.18A:18A-2 (pending before the Legislature as section 50 of this bill), and shall round the adjustment to the nearest \$1,000. The Governor shall notify all local school districts of the adjustment no later than June 1 of every fifth year. The adjustment shall become effective on July 1 of the year in which it is made."

N.J.S.A. 18A:18A-4 states, "Every contract for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the board of education to the lowest responsible bidder after public advertising for bids and bidding therefore, except as is provided otherwise in this chapter or specifically by any other law. No work, materials or supplies shall be undertaken, acquired or furnished for a sum exceeding in the aggregate the amount set forth in, or calculated by the Governor pursuant to *N.J.S.A. 18A:18A-3* except by contract or agreement."

The bid thresholds in accordance with *N.J.S.A. 18A:18A-2* and *18A:18A-3(a)* are \$36,000 (with a Qualified Purchasing Agent) and \$26,000 (without a Qualified Purchasing Agent), respectively. The law regulating bidding for public school student transportation contracts under *N.J.S.A. 18A:39-3* is \$18,300 for 2014-15.

The district board of education/board of trustees has the responsibility of determining whether the expenditures in any category will exceed the statutory thresholds within the contract year. Where question arises as to whether any contract or agreement might result in violation of the statute, the Solicitor's opinion should be sought before a commitment is made.

School Purchasing Program (continued):

Based on the results of my examination , I did not note any individual payments, contracts, or agreements made for the performance of any work or goods or services, in excess of the statutory thresholds where there had been no advertising for bids in accordance with the provision of N.J.S.A. 18A:18A-4.

School Food Service

The financial transactions and statistical records of the School Food Service were reviewed. The financial accounts, meal count records and eligibility applications were reviewed on a test-check basis.

Cash receipts and bank records were reviewed for timely deposit.

The district utilizes a food service management company Chartwells and is depositing and expending program monies in accordance with N.J.S.A. 18A:17-34, and 19-1 through 19-4.1. Provisions of the Chartwells contract/addendum were reviewed and audited. The Chartwells contract includes an operating results provision which guarantees that the food service program will return a profit of at least \$200,000. The operating results provision has been met.

Expenditures should be separately recorded as food, labor and other costs. Vendor invoices were reviewed and costs verified. Inventory records on food supply items were currently maintained and properly applied in determining the cost of food and supplies used.

The cash disbursements records reflected expenditures for program related goods and services. The appropriate revenue and expenditure records were maintained in order to substantiate the non-profit status of the school food service.

Net cash resources did not exceed three months average expenditures.

Time sheets were reviewed and labor costs verified. Payroll records were maintained on all School Food Services employees authorized by the board of education. No exceptions were noted.

The number of meals claimed for reimbursement was compared to sales and meal count records. As part of the claims review process the Edit Check Worksheet was completed. Reimbursement claims were submitted/certified in a timely manner.

Applications for free and reduced price meals were reviewed for completeness and accuracy. The number of free and reduced price meals claimed as served was compared to the number of valid applications/or to the list of directly certified students on file, times the number of operating days, on a school-by-school basis. The free and reduced price meal and free milk policy was reviewed for uniform administration throughout the School System. Sites approved to participate in Provisions I and II were examined for compliance with all counting and claiming requirements. The required verification procedures for free and reduced price applications were completed and available for review.

USDA Food Distribution Program (food and/or commodities) were received and a single inventory was maintained on a first-in, first-out basis. No exceptions were noted.

Exhibits reflecting Child Nutrition Program operations are included in the section entitled Enterprise Funds, Section G of the CAFR.

Unemployment Compensation Insurance Trust Fund

The Board has adopted the direct reimbursement method and has established an Unemployment Compensation Insurance Expendable Trust Fund.

Application for State School Aid (ASSA)

My audit procedures included a test of information reported in the October 15, 2014 Application for State School Aid (A.S.S.A.) for on-roll, private schools for the handicapped, low-income and bilingual. I also performed a review of the District procedures related to its completion. The information on the A.S.S.A. was compared to the District workpapers. The information that was included on the workpapers was verified. The results of my procedures are presented in the Schedule of Audited Enrollments and the following item was noted.

Finding 2015-03:

The following issues were noted during the test of the District's ASSA Report:

- The Office of Fiscal Accountability and Compliance (OFAC) of the State of New Jersey reviewed the district's Application for State School Aid (ASSA) and District Report of Transported Resident Students (DRTRS) as of October 15, 2012. Per OFAC Case #SAAU-5-15 differences existed in On Roll, Sent to Private Schools for students with disabilities, Low Income Resident enrollment, LEP Low Income and Not Low Income and Transported Students that resulted in an overpayment of state aid by \$28,321.
- Private school student enrollment on the ASSA Report was not in agreement with the District's private school student enrollment workpapers.

Recommendation:

The District must implement procedures to ensure that correct enrollment counts are submitted on both the ASSA and DRTRS reports.

The District maintained workpapers on the prescribed state forms or their equivalent.

The district written procedures appear to be adequate for the recording of student enrollment data.

Student Activities Account

The Board adopted a policy, which effectively established the regulation of all student activity funds.

During our review of the student activity funds, the following items were noted:

Finding 2015-04:

Three out of fifteen instances occurred where cash receipts were not promptly deposited into the High School Student Activity Account. (N.J.A.C. 6A:23A-16.12)

Recommendation:

All cash receipts should be promptly deposited.

Finding 2015-05:

The High School Student Activity bank account reconciliation was not completed correctly, timely and on a monthly basis.

Recommendation:

The High School Student Activity bank account reconciliation be completed correctly, timely and on a monthly basis.

Follow-up on Prior Years' Findings

In accordance with government auditing standards, my procedures included a review of all prior year recommendations including findings. Corrective action had been taken on all prior year findings with exception of the following, which is repeated in this year's recommendations noted as current year findings "2015-1 and 2015-03:"

Approved budgetary line accounts should not be over-expended (2014-01) and student enrollment on the ASSA Report was not in agreement with the client's student enrollment workpapers (2014-02).

Acknowledgment

I received the complete cooperation of all officials of the School District and we greatly appreciate the courtesies extended to the members of the audit team.

Should you have any questions concerning our comments or should you desire any assistance, please do not hesitate to call me.

Respectfully Submitted,



Brent W. Lee
Certified Public Accountant
Public School Accountant No. 700
Brent W. Lee & Co., LLC

Cinnaminson, New Jersey
October 12, 2015

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ADDITIONAL INFORMATION

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SCHEDULE OF MEAL COUNT ACTIVITY

**WILLINGBORO TOWNSHIP SCHOOL DISTRICT
FOOD SERVICE FUND
NUMBER OF MEALS SERVED AND (OVER) UNDERCLAIM - FEDERAL
ENTERPRISE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

PROGRAM	MEAL CATEGORY	MEALS CLAIMED	MEALS TESTED	MEALS VERIFIED	DIFFERENCE	RATE	(OVER) UNDER CLAIM
National School Lunch (High Rate)	Paid	94,532	29,578	29,578		0.28	
National School Lunch (High Rate)	Reduced	33,553	9,948	9,948		2.58	
National School Lunch (High Rate)	Free	303,648	92,672	92,672		2.98	
	TOTAL	431,733	132,198	132,198			
	HHFKA - PB						
National School Lunch	Lunch Only	431,733	132,198	132,198		0.06	
School Breakfast (Severe Needs Rate)	Paid	12,269	4,179	4,179		0.28	
	Reduced	7,236	2,324	2,324		1.32	
	Free	117,885	36,548	36,548		1.62	
	TOTAL	137,390	43,051	43,051			
After School Snacks	Free (Area Eligible)	75,021	22,850	22,850	-	0.82	
Total Net (Over)/under-claim							

**NUMBER OF MEALS SERVED AND (OVER) UNDERCLAIM -STATE
ENTERPRISE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

PROGRAM	MEAL CATEGORY	MEALS CLAIMED	MEALS TESTED	MEALS VERIFIED	DIFFERENCE	RATE	(OVER) UNDER CLAIM
State Reimbursement - National School Lunch (High Rate)	Paid	94,532	29,578	29,578		0.040	
State Reimbursement - National School Lunch (High Rate)	Reduced	33,553	9,948	9,948		0.055	
State Reimbursement - National School Lunch (High Rate)	Free	303,648	92,672	92,672		0.055	
	TOTAL	431,733	132,198	132,198			
Total Net (Over)/under-claim							

WILLINGBORO TOWNSHIP SCHOOL DISTRICT

NET CASH RESOURCE SCHEDULE

**Net cash resources did not exceed three months of expenditures
Proprietary Funds - Food Service
FYE 2015**

		Food Service B - 4/5	
<u>Net Cash Resources:</u>			
CAFR	*	Current Assets	
B-4		Cash & Cash Equiv.	\$231,544
B-4		Interfund Accounts Receivable	256,475
B-4		Due from Other Gov'ts	110,185
B-4		Other Accounts Receivable	13,620
CAFR		Current Liabilities	
B-4		Less Accounts Payable	137,423
B-4		Less Accruals	
B-4		Less Due to Other Funds	
B-4		Less Deferred Revenue	
		Net Cash Resources	<u><u>\$474,401</u></u> (A)

Net Adj. Total Operating Expense:

B-5	Tot. Operating Exp.	1,872,408	
B-5	Less Depreciation	49,797	
	Adj. Tot. Oper. Exp.	<u><u>\$ 1,822,611</u></u>	(B)

Average Monthly Operating Expense:

B / 10	<u><u>\$ 182,261</u></u>	(C)
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Three times monthly Average:

3 X C	<u><u>\$ 546,783</u></u>	(D)
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TOTAL IN BOX A	\$474,401
LESS TOTAL IN BOX	\$ 546,783
NET	<u><u>(72,382)</u></u>
From above:	
A is greater than D, cash exceeds 3 X average monthly operating expenses.	
D is greater than A, cash does not exceed 3 X average monthly operating expenses.	

* Inventories are not to be included in total current assets.

SOURCE - USDA resource management comprehensive review form

SCHEDULE OF AUDITED ENROLLMENTS (1)

WILLINGBORO TOWNSHIP BOARD OF EDUCATION
 APPLICATION FOR STATE SCHOOL AID SUMMARY
 ENROLLMENT AS OF OCTOBER 15, 2014

	2015-2016 Application for State School Aid						Sample for Verification						Private Schools for Handicapped					
	Reported on A.S.S.A. On Roll		Reported on Workpapers On Roll		Errors		Sample Selected From Workpapers		Verified Per Registers On Roll		Errors Per Registers On Roll		Reported on A.S.S.A.	Reported on Workpapers	Errors	Sample for Verification	Sample Verified	Sample Errors
	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared						
Half Day Preschool																		
Full Day Preschool	184		184					17		17								
Full Day Kindergarten	286		286					25		25								
One	298		298					26		26								
Two	290		290					24		24								
Three	284		284					25		25								
Four	281		281					22		22								
Five	254		254					21		21								
Six	270		270					22		22								
Seven	205		205					19		19								
Eight	190		190					17		17								
Nine	145		145					12		12								
Ten	180		180					16		16								
Eleven	149		149					12		12								
Twelve	155		155					14		14								
Subtotal	3,171		3,171					272		272								
Sp Ed - Elementary	231		231					18		18			9	12	(3)	9	9	
Sp Ed - Middle	143		143					5		5			13	17	(4)	14	14	
Sp Ed - High School	181		181					4		4			19	26	(7)	19	19	
Subtotal	555		555					27		27			41	55	(14)	42	42	
Totals	3,726		3,726					299		299			41	55	(14)	42	42	
Percentage Error																		

SCHEDULE OF AUDITED ENROLLMENTS (2)

WILLINGBORO TOWNSHIP BOARD OF EDUCATION
APPLICATION FOR STATE SCHOOL AID SUMMARY
ENROLLMENT AS OF OCTOBER 15, 2014

	Resident Low Income			Sample for Verification			Resident LEP Low Income			Sample for Verification		
	Reported on A.S.S.A. As Low Income	Reported on Workpapers As Low Income	Errors	Sample Selected From Workpapers	Verified to Application & Register	Sample Errors	Reported on A.S.S.A. as LEP Low Income	Reported on Workpapers as LEP Low Income	Errors	Sample Selected From Workpapers	Verified to Test Score and Register	Sample Errors
Half Day Preschool												
Full Day Preschool				20	20							
Full Day Kindergarten	179	179		31	31		1	1				
One	170	170		34	34		3	3		3	3	
Two	177	177		27	27		3	3		3	3	
Three	171	171		23	23		2	2		2	2	
Four	156	156		33	33		3	3		2	2	
Five	158	158		28	28		2	2		1	1	
Six	179	179		30	30							
Seven	128	128		24	24		2	2		2	2	
Eight	104	104		18	18		3	3		3	3	
Nine	91	91		2	2		2	2		2	2	
Ten	121	121		2	2		3	3		3	3	
Eleven	88	88		5	5		3	3		3	3	
Twelve	89	89		2	2		1	1		1	1	
Subtotal	1,811	1,811		279	279		28	28		25	25	
Sp Ed - Elementary	156	156										
Sp Ed - Middle	100	100										
Sp Ed - High School	109	109					1	1				
Subtotal	365	365					1	1				
Totals	2,176	2,176		279	279		29	29		25	25	

Percentage Error

TRANSPORTATION

	Reported on DRTRS by DOE	Reported on DRTRS District	Errors	Tested	Verified	Errors
Regular - Public Schools Col 1	1,066	1,066		252	246	6
Regular - Special Ed Col 4	251	251		10	10	
Transported - Nonpublic Col 3	199	199		10	10	
Special Needs - Public Col 6	58	58				
Totals	1,574	1,574		272	266	6
Percentage Errors			- 0 -			2%

SCHEDULE OF AUDITED ENROLLMENTS (3)

**WILLINGBORO TOWNSHIP BOARD OF EDUCATION
APPLICATION FOR STATE SCHOOL AID SUMMARY
ENROLLMENT AS OF OCTOBER 15, 2014**

	Resident LEP NOT Low Income			Sample for Verification		
	Reported on A.S.S.A. as NOT Low Income	Reported on Workpapers as NOT Low Income	Errors	Sample Selected From Workpapers	Verified to Application & Register	Sample Errors
Half Day Preschool						
Full Day Preschool						
Full Day Kindergarten	1	1		1	1	
One	1	1		1	1	
Two	1	1		1	1	
Three	1	1		1	1	
Four						
Five						
Six						
Seven	1	1		1	1	
Eight						
Nine						
Ten	1	1		1	1	
Eleven						
Twelve	3	3		2	2	
Subtotal	9	9		8	8	
Sp Ed - Elementary						
Sp Ed - Middle						
Sp Ed - High School						
Subtotal						
Totals	9	9		8	8	
Percentage Error			- 0 -			- 0 -

EXCESS SURPLUS CALCULATION

REGULAR DISTRICT

SECTION 1

A. 2% Calculation of Excess Surplus

2014-15 Total General Fund Expenditures per the CAFR, Ex. C-1		\$	<u>70,460,769</u> (B)
Increased by:			
Transfer from Capital Outlay to Capital Projects Fund		\$	<u> </u> (B1a)
Transfer from Capital Reserve to Capital Projects Fund		\$	<u> </u> (B1b)
Transfer from General Fund to SRF for PreK-Regular		\$	<u> </u> (B1c)
Transfer from General Fund to SRF for PreK-Inclusion		\$	<u> </u> (B1d)
Decrease by:			
On-Behalf TPAF Pension & Social Security		\$	<u>5,578,290</u> (B2a)
Assets Acquired Under Capital Leases		\$	<u> </u> (B2b)
Adjusted 2014-15 General Fund Expenditures {(B)+(B1s)-(B2s)}		\$	<u><u>64,882,479</u></u> (B3)
2% of adjusted 2014-15 General Fund Expenditures {(B3) times .02}		\$	<u>1,297,650</u> (B4)
Enter Greater of (B4) or \$250,000		\$	<u>1,297,650</u> (B5)
Increased by: Allowable Adjustment *		\$	<u>474,487</u> (K)
Maximum Unreserved/Undesignated Fund Balance [(B5)+(K)]		\$	<u><u>1,772,137</u></u> (M)

SECTION 2

Total General Fund - Fund Balance @6-30-15 (Per CAFR Budgetary Comparison Schedule C-1)		\$	<u>5,028,081</u> (C)
Decreased by:			
Reserved for Encumbrances		\$	<u>151,593</u> (C1)
Legally Restricted - Designated for Subsequent Year's Expenditures		\$	<u> </u> (C2)
Legally Restricted - Excess Surplus - Designated for Subsequent Year's Expenditures**		\$	<u>2,144,873</u> (C3)
Other Reserved Fund Balances ****		\$	<u> </u> (C4)
Assigned Fund Balance - Unreserved - Designated for Subsequent Year's Expenditures		\$	<u>350,000</u> (C5)
Total Unassigned Fund Balance {(C)-(C1)-(C2)-(C3)-(C4)-(C5)}		\$	<u><u>2,381,615</u></u> (U1)

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