

**CITY OF VINELAND
SCHOOL DISTRICT**

**AUDITOR'S MANAGEMENT REPORT
ON ADMINISTRATIVE FINDINGS
FINANCIAL, COMPLIANCE AND PERFORMANCE**

**FOR THE YEAR ENDED
JUNE 30, 2015**

**AUDITORS MANAGEMENT REPORT ON ADMINISTRATIVE FINDINGS
- FINANCIAL, COMPLIANCE AND PERFORMANCE**

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REPORT OF INDEPENDENT AUDITORS

Honorable President and
Members of the Board of Education
Vineland School District
County of Cumberland, New Jersey

We have audited, in accordance with audit standards generally accepted in the United States of America and Government Auditing Standards issued by the Comptroller General of the United States, the basic financial statements of the Board of Education of the Vineland School District in the County of Cumberland for the year ended June 30, 2015, and have issued our report thereon dated November 30, 2015.

As part of our audit, we performed procedures required by the New Jersey Department of Education, and the findings and results thereof are disclosed on the following pages, as listed in the accompanying table of contents.

This report is intended for the information of the management of the Vineland Board of Education, the New Jersey State Department of Education (cognizant audit agency), other state and federal awarding agencies and pass-through entities, and is not intended and should not be used by anyone other than these parties.

Ford, Scott & Associates, L.L.C.
FORD, SCOTT & ASSOCIATES, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Michael S. Garcia
Michael S. Garcia
Certified Public Accountant
Licensed Public School Accountant
No. 2080

November 30, 2015

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Administrative Practices and Procedures

Scope of Audit

The audit covered the financial transactions of the Board Secretary/School Business Administrator and the Treasurer of School Moneys, the activities of the Board of Education, and the records of the various funds under the auspices of the Board of Education.

Administrative Practices and Procedures

Insurance

Fire insurance coverage was carried in the amounts as detailed on Exhibit J-20, Insurance Schedule contained in the district's/charter school's CAFR.

Official Bonds (N.J.S.A. 18A:17-26. 18A:17-32.18A:13-13)

<u>Name</u>	<u>Position</u>	<u>Amount</u>
Helen G. Haley	School Business Administrator	\$200,000
Carmen DiGiorgio	Treasurer	\$650,000

Tuition Charges

A comparison of tentative tuition charges and actual certified tuition charges was made. The board made a proper adjustment to the billings to sending districts for the increase/decrease in per pupil costs in accordance with *N.J.A. C. 6A:23A-17.1(t)3*.

Financial Planning, Accounting and Reporting

Examination of Claims

An examination of claims paid during the period under review did not indicate any discrepancies with respect to signatures, certification or supporting documentation.

Payroll Account

The net salaries of all employees of the board were deposited in the Payroll Account. Employees' payroll deductions and employer's share of fringe benefits were deposited in the Payroll Agency Account.

All payrolls were approved by the Superintendent and were certified by the President of the Board, and the Board Secretary/Business Administrator.

Salary withholdings were promptly remitted to the proper agencies, including health benefits premium amounts withheld due to the general fund.

Employee Position Control Roster

No exceptions were noted regarding the Employee position Control Roster.

Financial Planning, Accounting and Reporting – (Continued)

Reserve for Encumbrances and Accounts Payable

A review of outstanding issued purchase orders was made as of June 30 for proper classification of orders as reserve for encumbrances and accounts payable. No discrepancies were noted.

Travel

No findings were identified.

Classification of Expenditures

The coding of expenditures was tested for proper classification in accordance with *N.J.A.C. 6A:23A-16.2(f)* as part of our test of transactions of randomly selected expenditure items. We also reviewed the coding of all expenditures included in our compliance and single audit testing procedures. In addition to randomly selecting a test sample, our sample selection specifically targeted administrative coding classifications to determine overall reliability and compliance with *N.J.A.C. 6A:23A-8.3*. As a result of the procedures performed, a transaction error rate of 0.00% overall was noted and no additional procedures were deemed necessary to test the propriety of expenditure classification.

- A. General Classification Findings – None
- B. Administrative Classification Findings - None

Board Secretary's Records

The Board Secretary's Records were in satisfactory condition.

Bids received were summarized in the minutes.

Acknowledgment of the board's receipt of the Board Secretary's and Treasurer's monthly financial reports were included in the minutes.

The Board Secretary did file monthly certifications of the budgetary line item status which were consistent with the actual budgetary records.

Treasurer's Records

The Treasurers records were examined and found to be in satisfactory condition.

All required reconciliation's were performed.

All cash receipts were promptly deposited.

The Treasurers Records were in agreement with the Board Secretary.

Financial Planning, Accounting and Reporting – (Continued)

Pupil Transportation

Our audit procedures included a test of on roll status reported in the 2014-15 District Report of Transported Resident Students (DRTRS). The information that was included on the DRTRS was verified to the DRTRS Eligibility Summary Report without exception. The results of our procedures are presented in the Schedule of Audited Enrollments.

Our procedures also include a review of transportation related contracts and purchases. Based on our review, the district complied the proper bidding procedures and award of contracts. The bid specifications for the purchase of buses were in compliance with applicable statutes. No exceptions were noted in our review of transportation related purchases of goods and services.

Elementary and Secondary Education Act (E.S.E.A.) / Improving America's Schools Act (IASA) as reauthorized by the No Child Left Behind Act of 2001.

The E.S.E.A. / NCLB financial exhibits are contained within the Special Revenue Section of the CAFR. This section of the CAFR documents the financial position pertaining to the projects under Titles I and VI of the Elementary and Secondary Education Act as amended and reauthorized.

The study of compliance for E.S.E.A. did not indicate any areas of noncompliance and/or questionable costs.

Other Special Federal and/or State Projects

The District's Special Projects were approved as listed on Schedule A and Schedule B located in the CAFR.

Our audit of the federal and state funds on a test basis, indicated that obligations and expenditures were incurred during the fiscal year or project period for which the project was approved.

The financial exhibits are contained within the Special Revenue Section of the CAFR. This section of the CAFR documents the financial position pertaining to the aforementioned special projects.

No exceptions were noted in our study of compliance for the special projects.

T.P.A.F. Reimbursement

Our audit procedures included a test of the biweekly reimbursements filed with the Department of Education for district/charter school employees who are members of the Teacher's Pension and Annuity Fund. No exceptions were noted.

School Purchasing Programs

Contracts and Agreements Requiring Advertisement for Bids

The bid thresholds in accordance with *N.J.S.A.* 18A:18A-2 and 18A:18A-3(a) are \$36,000 (with a Qualified Purchasing Agent) and \$26,000 (without a Qualified Purchasing Agent), respectively. The law regulating bidding for public school student transportation contracts under *N.J.S.A.* 18A:39-3 is currently \$18,300.

School Purchasing Programs – (Continued)

The District Board of Education has the responsibility of determining whether the expenditures in any category will exceed the statutory thresholds within the contract year. Where question arises as to whether any contract or agreement might result in violation of the statute, the solicitor's opinion should be sought before a commitment is made.

Based on the results of our examination, we did not note any individual payments, contracts, or agreements made for the performance of any work or goods or services, in excess of the statutory thresholds where there had been no advertising for bids in accordance with the provision of *N.J.S.A. 18A:18A-4*, amended.

Resolutions were adopted authorizing the awarding of contracts or agreements for "Professional Services" per *N.J.S.A. 18A:18A-5*.

School Food Service

The financial transactions and statistical records of the school food service fund were reviewed. The financial accounts, meal count records and eligibility applications were reviewed on a test-check basis. No findings were identified.

Cash receipts and bank records were reviewed for timely deposit. No findings were identified.

The District utilizes a food service management company (FSMC) and is depositing and expending program monies in accordance with *N.J.S.A. 18A:17-34*, and 19-1 through 19-4.1. Provisions of the FSMC contract/addendum were reviewed and audited. The FSMC contract includes an operating results provision which guarantees that the food service program will incur a not to exceed loss. The operating results provision has not been met and the District will be receiving a refund from the FSMC.

Expenditures are separately recorded as food, labor and other costs. Vendor invoices were reviewed and costs verified. Inventory records on food and supply items were currently maintained and properly applied in determining the cost of food and supplies used.

The cash disbursements records reflected expenditures for program related goods and services. The appropriate revenue and expenditure records were maintained in order to substantiate the non-profit status of the school food service. Net cash resources did not exceed three months average expenditures.

Time sheets were reviewed and labor costs verified. Payroll records were maintained on all School Food Services employees authorized by the board of education/board of trustees. No exceptions were noted.

The number of meals claimed for reimbursement was compared to sales and meal count records. As part of the claims review process the Edit Check Worksheet was completed. Reimbursement claims were submitted / certified in a timely manner.

Applications for free and reduced price meals were reviewed for completeness and accuracy. The number of free and reduced price meals claimed as served was compared to the number of valid applications and / or to the list of directly certified students on file, times the number of operating days, on a school-by-school basis. The free and reduced price meal and free milk policy was reviewed for uniform administration throughout the school system. The required verification procedures for free and reduced price applications were completed and available for review.

School Food Service – (Continued)

USDA Food Distribution Program (food and/or commodities) were received and a single inventory was maintained on a first-in, first-out basis. No exceptions were noted.

Exhibits reflecting Child Nutrition Program operations are included in the section entitled Enterprise Funds, Section G of the CAFR.

Student Body Activities

During our review the student activity funds were found to be in satisfactory condition.

Application for State School Aid (ASSA)

Our audit procedures included a test of information reported in the October 15, 2014 Application for State School Aid (ASSA) for on-roll, private schools for the handicapped, low income and bilingual. We also performed a review of the districts procedures related to its completion. The information on the ASSA was compared to the district workpapers without exception. The information that was included on the workpapers was verified without exception. The results of our procedures are presented in the Schedule of Audited Enrollments.

The District maintained workpapers on the prescribed state forms or their equivalent.

The District written procedures appear to be adequate for the recording of student enrollment data.

Follow-up on Prior Year Findings

In accordance with government auditing standards, our procedures included a review of all prior year recommendations including findings. Corrective action had been taken on all prior year findings.

Acknowledgment

We received the complete cooperation of all the officials of the school district and we greatly appreciate the courtesies extended to the members of the audit team.

Respectfully submitted,

Ford, Scott & Associates, L.L.C.
FORD, SCOTT & ASSOCIATES, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Michael S. Garcia
Michael S. Garcia
Certified Public Accountant
Licensed Public School Accountant
No. 2080

November 30, 2015

VINELAND SCHOOL DISTRICT
 SCHEDULE OF AUDITED ENROLLMENTS
 APPLICATION FOR STATE SCHOOL AID SUMMARY
 ENROLLMENT AS OF OCTOBER 15, 2014

	2015-2016 Application for State School Aid						Sample for Verification						Private Schools for Disabled							
	Reported on A.S.S.A. On Roll		Workpapers On Roll		Errors		Sample Selected from Workpapers		Verified per Registers On Roll		Errors per Registers On Roll		Reported on Private Schools		Sample for Verification		Sample Verified			
	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared		
Half Day Preschool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Full Day Preschool	403	-	403	-	-	-	13	-	13	-	-	-	-	-	-	-	-	-	-	
Full Day Kindergarten	783	-	783	-	-	-	24	-	24	-	-	-	-	-	-	-	-	-	-	
One	754	-	754	-	-	-	24	-	24	-	-	-	-	-	-	-	-	-	-	
Two	723	-	723	-	-	-	23	-	23	-	-	-	-	-	-	-	-	-	-	
Three	679	-	679	-	-	-	22	-	22	-	-	-	-	-	-	-	-	-	-	
Four	660	-	660	-	-	-	21	-	21	-	-	-	-	-	-	-	-	-	-	
Five	592	-	592	-	-	-	19	-	19	-	-	-	-	-	-	-	-	-	-	
Six	587	-	587	-	-	-	19	-	19	-	-	-	-	-	-	-	-	-	-	
Seven	550	-	550	-	-	-	18	-	18	-	-	-	-	-	-	-	-	-	-	
Eight	561	-	561	-	-	-	18	-	18	-	-	-	-	-	-	-	-	-	-	
Nine	608	-	608	-	-	-	19	-	19	-	-	-	-	-	-	-	-	-	-	
Ten	513	12	513	12	-	-	17	-	17	-	-	-	-	-	-	-	-	-	-	
Eleven	415	98	415	98	-	-	14	3	14	3	-	-	-	-	-	-	-	-	-	
Twelve	398	82	398	82	-	-	13	3	13	3	-	-	-	-	-	-	-	-	-	
Post-Graduate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Adult H.S. (15+CR.)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Adult H.S. (1-14+CR.)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Subtotal	8,226	192	8,226	192	-	-	264	6	264	6	-	-	-	-	-	-	-	-	-	
Special Ed - Elementary	545	-	545	-	-	-	17	-	17	-	-	-	-	-	-	-	-	-	-	
Special Ed - Middle School	419	-	419	-	-	-	13	-	13	-	-	-	-	-	-	-	-	-	-	
Special Ed - High School	481	77	481	77	-	-	16	2	16	2	-	-	-	-	-	-	-	-	-	
Subtotal	1,445	77	1,445	77	-	-	46	2	46	2	-	-	-	-	-	-	-	-	-	
Co. Voc. - Regular	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Co. Voc. - FT Post Sec.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Totals	9,671	269	9,671	269	-	-	310	8	310	8	-	-	-	-	-	-	-	-	-	
Percentage Error	0.000%		0.000%		0.000%		0.000%		0.000%		0.000%		0.000%		0.000%		0.000%		0.000%	

**VINELAND SCHOOL DISTRICT
SCHEDULE OF AUDITED ENROLLMENTS
APPLICATION FOR STATE SCHOOL AID SUMMARY
ENROLLMENT AS OF OCTOBER 15, 2014**

	Resident Low Income			Sample for Verification			Resident LEP Low Income			Sample for Verification		
	Reported on A.S.S.A as Low Income	Reported on Workpapers as Low Income	Errors	Sample Selected from Workpapers	Verified to Application and Register	Sample Errors	Reported on A.S.S.A as LEP Low Income	Reported on Workpapers LEP Low Income	Errors	Sample Selected from Workpapers	Verified to Test Score and Register	Sample Errors
Half Day Preschool	-	-	-	-	-	-	-	-	-	-	-	-
Full Day Preschool	-	-	-	-	-	-	-	-	-	-	-	-
Half Day Kindergarten	-	-	-	-	-	-	-	-	-	-	-	-
Full Day Kindergarten	573.0	573.0	-	27	27	-	117	117	-	39	39	-
One	596.0	596.0	-	28	28	-	119	119	-	40	40	-
Two	535.0	535.0	-	25	25	-	98	98	-	33	33	-
Three	515.0	515.0	-	24	24	-	92	92	-	31	31	-
Four	494.0	494.0	-	23	23	-	34	34	-	11	11	-
Five	438.0	438.0	-	21	21	-	24	24	-	8	8	-
Six	407.0	407.0	-	19	19	-	17	17	-	6	6	-
Seven	387.0	387.0	-	18	18	-	16	16	-	5	5	-
Eight	368.0	368.0	-	17	17	-	13	13	-	4	4	-
Nine	397.0	397.0	-	19	19	-	32	32	-	11	11	-
Ten	310.0	310.0	-	15	15	-	13	13	-	4	4	-
Eleven	257.0	257.0	-	12	12	-	16	16	-	5	5	-
Twelve	214.5	214.5	-	10	10	-	8	8	-	3	3	-
Post-Graduate	-	-	-	-	-	-	-	-	-	-	-	-
Adult H.S. (15+CR.)	-	-	-	-	-	-	-	-	-	-	-	-
Adult H.S. (1-14+CR.)	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal	5,491.5	5,492	-	258	258	-	599	599	-	200	200	-
Special Ed - Elementary	402.0	402.0	-	19	19	-	66	66	-	22	22	-
Special Ed - Middle School	331.0	331.0	-	16	16	-	12	12	-	4	4	-
Special Ed - High School	403.5	403.5	-	19	19	-	17	17	-	6	6	-
Subtotal	1,136.5	1,136.5	-	54	54	-	95	95	-	32	32	-
Co. Voc. - Regular	-	-	-	-	-	-	-	-	-	-	-	-
Co. Voc. - FT Post Sec.	-	-	-	-	-	-	-	-	-	-	-	-
Totals	6,628.0	6,628.0	-	312	312	-	694.00	694.00	0.00	232	232	-
Percentage Error			0.00%						0.00%			0.00%

Transportation

	Reported on DRTS by DOE/County			Sample Tested			Verified to Register			(from dftts)	
	Reported on DRTS by District	Errors	Sample Tested	Sample Tested	Verified to Register	Errors	Reported	Recalculated	Reported	Recalculated	
Reg. - Public Schools, col. 1	4,517	-	214	214	214	-	4.3	4.3	4.3	4.3	
Reg - Sp Ed, col. 4	916	-	44	44	44	-	4.3	4.3	4.3	4.3	
Transported - Non-Public, col. 3	524	-	24	24	24	-	7.7	7.7	7.7	7.7	
Transported - Non-Public, col. 2	137	-	7	7	7	-	-	-	-	-	
Special Ed Special Needs, col. 6	491	-	23	23	23	-	-	-	-	-	
Totals	6,585	-	312	312	312	-	-	-	-	-	
Percentage Error											0.00%

Reg Avg. (Mileage) = Regular Including Grade PK Students (Part A)
 Reg Avg. (Mileage) = Regular Excluding Grade PK Students (Part B)
 Spec Avg. = Special Ed with Special Needs

VINELAND SCHOOL DISTRICT
 SCHEDULE OF AUDITED ENROLLMENTS
 APPLICATION FOR STATE SCHOOL AID SUMMARY
 ENROLLMENT AS OF OCTOBER 15, 2014

	Resident LEP NOT Low Income		Sample for Verification	
	Reported on A.S.S.A as LEP Not Low Income	Reported on Workpapers LEP Not Low Income	Sample Selected from Workpapers	Verified to Test Score and Register
Half Day Preschool	-	-	-	-
Full Day Preschool	-	-	-	-
Half Day Kindergarten	-	-	-	-
Full Day Kindergarten	11	11	8	8
One	7	7	5	5
Two	5	5	4	4
Three	8	8	6	6
Four	2	2	2	2
Five	1	1	1	1
Six	-	-	-	-
Seven	2	2	2	2
Eight	1	1	1	1
Nine	4	4	3	3
Ten	1	1	1	1
Eleven	2	2	2	2
Twelve	6	6	5	5
Post-Graduate	-	-	-	-
Adult H.S. (15+CR.)	-	-	-	-
Adult H.S. (1-14+CR.)	-	-	-	-
Subtotal	50	50	40	40
Special Ed - Elementary	7	7	5	5
Special Ed - Middle School	2	2	2	2
Special Ed - High School	4	4	3	3
Subtotal	13	13	10	10
Co. Voc. - Regular	-	-	-	-
Co. Voc. - FT Post Sec.	-	-	-	-
Totals	63	63	50	50
Percentage Error		0.00%		0.00%

**CITY OF VINELAND SCHOOL DISTRICT
EXCESS SURPLUS CALCULATION
FOR THE YEAR ENDED JUNE 30, 2015**

SECTION 1B - School Based Budgeting Districts

2014-2015 Total General Fund Expenditures reported on Exh.(C-1)		\$	<u>182,785,602.39</u>		(A)
Increased by Applicable Operating Transfers					
Transfer from Capital Outlay to Capital Projects		\$	<u> </u>		(A1a)
Transfer from Capital Reserve to Capital Projects		\$	<u> </u>		(A1a)
Transfer from G/F to SRF for Preschool - Regular		\$	<u> </u>		(A1a)
Transfer from G/F to SRF for Preschool - Inclusion		\$	<u>607,410.00</u>		(A1a)
Less: Expenditures allocated to restricted federal resources as reported on Exhibit D-2					
		\$	<u> </u>		(A1b)
2014-2015 Adjusted General Fund & Other State Expenditures {(A)-(A1)}		\$	<u> 183,393,012.39</u>		(A2)
Decreased by:					
On-Behalf TPAF Pension & Social Security		\$	<u>14,875,525.27</u>		(A3)
General Fund 10 Assets Acquired Under Capital Leases (C-1a)		\$	<u> -</u>		(A4)
Add: General Fund & State Resources Portion of Fund 15 Assets Acquired Under Capital Leases :					
Assets Acquired Under Capital Leases in Fund 15 Reported on Exhibit C-1a		\$	<u> -</u>		(A5)
Combined General Fund Contribution & State Resource % of Fund 15 Resources Reported on Exhibit D-2					
			<u> 97.14%</u>		(A6)
General Fund & State Resources Portion of Fund 15 Assets Acquired Under Capital Leases [(A5)*(A6)]					
		\$	<u> -</u>		(A7)
Total Assets Acquired Under Capital Leases [(A4)+(A7)]		\$	<u> -</u>		(A8)
2014-2015 General Fund Expenditures [(A2)-(A3)-(A8)]		\$	<u>168,517,487.12</u>		(A9)
2% of Adjusted 2014-2015 General Fund Expenditures [(A9) times .02]		\$	<u>3,370,349.74</u>		(A11)
Enter Greater of (A11) or \$250,000		\$	<u>3,370,349.74</u>		(A12)
Increased by: Allowable Adjustment*		\$	<u>164,398.00</u>		(K)
Maximum Unassigned Fund Balance [(A12)+(K)]		\$	<u> 3,534,747.74</u>		(M)

SECTION 2 - All Districts

Total General Fund - Fund Balances @ 6-30-15		\$	<u>21,211,553.57</u>		(C)
Decreased by:					
Year End Encumbrances		\$	<u>2,136,299.57</u>		(C1)
Legally Restricted - Designated for Subsequent Year's Expenditures		\$	<u> </u>		(C2)
Legally Restricted -Excess Surplus - Designated for Subsequent Year's Expenditures**		\$	<u>8,202,919.18</u>		(C3)
Other Restricted/Reserved Fund Balances ****		\$	<u>556,550.00</u>		(C4)
Assigned - Designated for Subsequent Year's Expenditures		\$	<u>422,559.82</u>		(C5)
Total Unassigned Fund Balance [(C)-(C1)-(C2)-(C3)-(C4)-(C5)]			<u> 9,893,225.00</u>		(U)

SECTION 3 - All Districts

Restricted Fund Balance - Excess Surplus***[(U)-(M)] IF NEGATIVE ENTER -0-		\$	<u>6,358,477.26</u>		(E)
--	--	----	---------------------	--	-----

Recapitulation of Excess Surplus as of June 30, 2015

Restricted Excess Surplus - Designated for Subsequent Year's Expenditures**	\$	<u>8,202,919.18</u>	(C3)
Restricted Excess Surplus***[(E)]	\$	<u>6,358,477.26</u>	(E)
Total [(C3)+(E)+(F)]	\$	<u>14,561,396.44</u>	(D)

* This adjustment line (line (K) as detailed below) is to be utilized for Impact Aid, Sale and Lease-back (Refer to the Audit Program page II-11.7), and Extraordinary Aid, if applicable (Refer to the Audit Program page II-11.3 for restrictions on the inclusion of extraordinary aid), and Additional Nonpublic Transportation Aid for 2014-15 received in July 2015 only to the extent not appropriated.

Detail of Allowable Adjustments

Impact Aid	\$	<u>-</u>	(H)
Sale & Lease-back	\$	<u>-</u>	(I)
Extraordinary Aid	\$	<u>103,302.00</u>	(J1)
Additional Nonpublic Transportation Aid	\$	<u>61,096.00</u>	(J2)
	\$	<u></u>	(J3)
Total Adjustments[(H)+(I)+(J1)+(J2)]	\$	<u>164,398.00</u>	(K)

** This amount represents the June 30, 2014 Excess Surplus (C3 above) and must be included in the Audit Summary Worksheet Line 11025.

*** Amount must agree to the June 30, 2015 CAFR and Audit Summary Worksheet Line 11024.

**** Amount for Other Restricted/Reserved Fund Balance must be detailed for each source and request for approval to use amounts other than state imposed legal restrictions in the excess surplus calculation must be submitted to the Assistant Commissioner of Finance prior to September 30.

Detail of Other Restricted/Reserved Fund Balance

Statutory restrictions:

Approved unspent separate proposal	\$	<u></u>	
Capital outlay for a school district with a capital outlay SGLA	\$	<u></u>	
Sale/lease-back reserve	\$	<u></u>	
Capital reserve (N-1)	\$	<u>556,550.00</u>	
Maintenance reserve (N-2)	\$	<u>-</u>	
Tuition reserve (N-3)	\$	<u></u>	
Emergency reserve (N-4)	\$	<u></u>	
Other Restricted/Reserved Fund Balances not noted above **** (Inventory)	\$	<u></u>	
Total Other Restricted/Reserved Fund Balance	\$	<u>556,550.00</u>	(C4)