

SHAMONG TOWNSHIP BOARD OF EDUCATION

Shamong, New Jersey
County of Burlington

Auditor's Management Report on Administrative Findings -
Financial, Compliance and Performance
for The Year Ended June 30, 2015

MANAGEMENT REPORT ON ADMINISTRATIVE FINDINGS
FINANCIAL, COMPLIANCE AND PERFORMANCE

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**REPORT OF INDEPENDENT AUDITORS -
AUDITOR'S MANAGEMENT REPORT ON ADMINISTRATIVE
FINDINGS, FINANCIAL COMPLIANCE AND PERFORMANCE**

Honorable President and Members
of the Board of Education
Shamong Township
County of Burlington
Shamong, New Jersey 08088

We have audited, in accordance with generally accepted audit standards and *Government Auditing Standards* issued by the Comptroller General of the United States, the general purpose financial statements of the Board of Education of the Shamong Township Board of Education in the County of Burlington for the year ended June 30, 2015, and have issued our report thereon dated December 11, 2015.

As part of our audit, we performed procedures required by the New Jersey Department of Education, and the findings and results thereof are disclosed on the following pages, as listed in the accompanying table of contents.

This report is intended for the information of the Shamong Township Board of Education management and the New Jersey Department of Education. However, this report is a matter of public record and its distribution is not limited.

Respectfully submitted,

HOLMAN FRENIA ALLISON, P.C.

Kevin P. Frenia
Certified Public Accountant
Public School Accountant, No. 1011

Medford, New Jersey
December 11, 2015



Honorable President and Members
of the Board of Education
Township of Shamong
County of Burlington
Shamong, New Jersey 08088

**ADMINISTRATIVE FINDINGS
FINANCIAL, COMPLIANCE AND PERFORMANCE**

Scope of Audit

The audit covered the financial transactions of the School Business Administrator/Board Secretary and Treasurer of School Moneys, the activities of the Board of Education, the records of the Athletic Fund, the Student Activity Fund, Food Service Fund and Special Revenue Fund under the auspices of the Board of Education.

Administrative Practices and Procedures

Insurance

Fire insurance coverage was carried in the amounts as detailed on Exhibit J-20, Insurance Schedule contained in the District's CAFR.

Official Bonds

Name	Position	Amount
Marie Goodwin	Business Administrator/Board Secretary	\$100,000
Kathryn Taylor	Treasurer	200,000

Tuition Charges

A comparison of tentative charges and actual certified tuition charges was made. The actual costs were less than estimated costs. The Board made a proper adjustment to the billings to sending districts for the change in per pupil costs in accordance with *N.J.A.C. 6:20-3.1(e)4*.

Financial Planning, Accounting and Reporting

Examination of Claims

An examination of claims paid during the period under review indicated the following:

Payroll Account

The net salaries of all employees of the Board were deposited in the Payroll Account. Employee's payroll deductions and employer's share of fringe benefits were deposited in the Payroll agency account.

All payrolls were approved by the Superintendent and were certified by the President of the Board and the School Business Administrator/Board Secretary.

Salary withholdings were promptly remitted to the proper agencies.

Reserve for Encumbrances and Accounts Payable

A review of outstanding issued purchase orders was made as of June 30, for goods not yet received or services not yet rendered and it was determined that no blanket purchase orders were included in the balance of the reserves for encumbrances. Also, unpaid purchase orders included in the balance of accounts payable were reviewed for propriety and to determine that goods were received and services were rendered, as of June 30.

Classification of Expenditures

The coding of expenditures was tested for proper classification in accordance with *N.J.A.C.6A:23-1.2* as part of our test of transactions of randomly selected expenditure items. We also reviewed the coding of all expenditures included in our compliance and single audit testing procedures. As a result of the procedures performed, a transaction error rate of 0% was noted and no additional procedures were deemed necessary to test the propriety of expenditure classification.

Petty Cash Funds

In accordance with *N.J.A.C.6:20-2a.8* "a district board of education may establish on July 1 of each year, or as needed, a cash fund or funds for the purpose of making immediate payments of comparatively small amounts".

Unemployment Account

Effective January 1, 1999, a portion of the employees deductions for unemployment compensation are required to be deposited in the Unemployment Compensation Insurance Trust Fund.

Board Secretary's Records

Our review of the financial and accounting records maintained by the board secretary were found to be in satisfactory condition.

Treasurer's Records

The records maintained by the treasurer were found to be in satisfactory condition.

Elementary and Secondary Education Act (E.S.E.A.)/Improving America's Schools Act (I.A.S.A.) as Reauthorized by the No Child Left Behind Act of 2001.

The E.S.E.A./N.C.L.B. financial exhibits are contained within the Special Revenue Section of the CAFR. This section of the CAFR documents the financial position pertaining to the projects under Titles I, II, IV, and VI of the Elementary and Secondary Education Act as amended and reauthorized.

Other Special Federal and/or State Projects

The District's Special Projects were approved as listed on Schedule A located in the Auditor's Management Report and Schedule B located in the CAFR.

Our audit of the Federal and State funds on a test basis, indicated that obligations and expenditures were incurred during the fiscal year or project period for which the project was approved.

The financial exhibits are contained within the Special Revenue Section of the CAFR. This section of the CAFR documents the financial position pertaining to the aforementioned special projects.

T.P.A.F. Reimbursement

Our audit procedures included a test of the biweekly reimbursement forms filed with the Department of Education for district employees who are members of the Teachers Pension and Annuity Fund. No exceptions were noted.

School Purchasing Programs

Contracts and Agreements Requiring Advertisement for Bids

N.J.S.A.18A:18A-1 et seq. (Public School Contracts Law), the associated rules and related information on the statute, and school contracts in general is available on the website <http://www.state.nj.us/njded/pscl/index.html>.

N.J.S.A.18A:18A-3 states:

- a) "When the cost or price of any contract awarded by the purchasing agent in the aggregate, does not exceed in a contract year the total sum of \$17,500, the contract may be awarded by

School Purchasing Programs (continued):

a purchasing agent when so authorized by resolution of the board of education without public advertising for bids and bidding therefore, except that the board of education may adopt a resolution to set a lower threshold for the receipts of public bids or the solicitation of competitive quotations. If the purchasing agent is qualified pursuant to subsection b. (pending before the Legislature as section 15 of this bill) of section 9 of P.L. 1971, c.198 (C.40A:119) the board of education may establish that the bid threshold may be up to \$25,000. Such authorization may be granted for each contract or by a general delegation of the power to negotiate and award such contracts pursuant to this section.

- b) Commencing in the fifth year after the year in which P.L. 1999, c.440 takes effect, and every five years thereafter, the Governor, in consultation with the Department of Treasury, shall adjust the threshold amount and the higher threshold amount which the board of education is permitted to establish as set forth in subsection a. of this section or the threshold amount resulting from any adjustment under this subsection, in direct proportion to the rise or fall of the index rate as that term is defined in N.J.S.18A:18A-2 (pending before the Legislature as section 50 of this bill), and shall round the adjustment to the nearest \$1,000. The Governor shall notify all local school districts of the adjustment no later than June 1 of every fifth year. The adjustment shall become effective on July 1 of the year in which it is made.”

N.J.S.A.18A:18A-4 states, "Every contract for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the board of education to the lowest responsible bidder after public advertising for bids and bidding therefore, except as is provided otherwise in this chapter or specifically by any other law. No work, materials or supplies shall be undertaken, acquired or furnished for a sum exceeding in the aggregate the amount set forth in, or calculated by the Governor pursuant to *N.J.S.A.18A:18A-3* except by contract or agreement.”

Effective July 1, 2010 and thereafter the bid thresholds in accordance with *N.J.S.A.18A:18A-2* and *18A:18A-3(a)* are \$36,000 (with a Qualified Purchasing Agent) and \$26,000 (without a Qualified Purchasing Agent), respectively. The law regulating bidding for public school student transportation contracts under *N.J.S.A.18A:39-3* is currently \$17,500. The Shamong Township Board of Education currently has a Qualified Purchasing Agent.

The Board of Education has the responsibility of determining whether the expenditures in any category will exceed the statutory thresholds within the fiscal year (contract year for July 1, 2010 and thereafter). Where question arises as to whether any contract or agreement might result in violation of the statute, the Solicitor's opinion should be sought before a commitment is made.

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

The results of our examination indicated that no individual payments, contracts or agreements were made "for the performance of any work or the furnishing or hiring of any materials or supplies", in excess of the statutory thresholds where there had been no advertising for bids in accordance with the provision of *N.J.S.A.18A:18A-4*.

School Purchasing Programs (continued):

The system of records did not provide for an accumulation of purchases for which the school board used contracts entered into by the State Department of Purchase and Property pursuant to Ch. 114, P.L. 1977, therefore, the extent of such purchases could not reasonably be ascertained.

School Food Service

The financial transactions and statistical records of the School Food Services were maintained in satisfactory condition. The financial accounts, meal count records and eligibility applications were reviewed on a test-check basis.

The number of meals claimed for reimbursement was verified against sales and meal count records. As part of the claims review process the Edit Check Worksheet was completed. Reimbursement vouchers were timely filed.

Applications for free and reduced price meals were reviewed for completeness and accuracy. The number of free and reduced price meals claimed as served did not exceed the number of valid applications on file, times the number of operating days, on a school-by-school basis. The free and reduced price Expenditures were separately recorded as food, labor and other costs. Vendor invoices were reviewed and costs verified. Inventory records on food supply items were currently maintained and properly applied in determining the cost of food and supplies used.

Time sheets were reviewed and labor costs verified. Payroll records were maintained on all School Food Services employees authorized by the board of education.

The cash disbursements records reflected expenditures for program related goods and services. Districts with food service management companies are depositing and expending program monies in accordance with *N.J.S.A.18A:17-34*, and *19-1* through *19-4.1*. The appropriate revenue and expenditure records were maintained in order to substantiate the nonprofit status of the school food service. Net cash resources did not exceed three months average expenditures.

Food Distribution Program commodities were received and a single inventory was maintained on a first-in, first-out basis.

Exhibits reflecting Child Nutrition Program operations are included in the section entitled Enterprise Funds, Exhibits B-4 through B-6.

Student Body Activities

The Board adopted a policy, which effectively established the regulation of all student activity funds.

Application for State School Aid

Our audit procedures included a test of information reported in the October 15, 2014 application for State School Aid (A.S.S.A.) for On-Roll, private schools for the handicapped, bilingual and low-income. We also performed a review of the District procedures related to its completion. The information on the A.S.S.A. was compared to the District workpapers without exception. The information that was included

Application for State School Aid (continued):

on the workpapers was verified without exception. The results of our procedures are presented in the Schedule of Audited Enrollments.

The District maintained workpapers on the prescribed state forms or their equivalent.

The District has adequate written procedures for the recording of student enrollment data.

Pupil Transportation

Our audit procedures included a test of On Roll status reported in the 2013-2014 District Report of Transported Resident Students (DRTRS). The information that was included on the DRTRS was verified to the DRTRS Eligibility Summary Report without exception. The results of our procedures are presented in the Schedule of Audited Enrollments.

Our procedures also included a review of transportation contracts and purchases. Based on our review, the District complied with proper bidding procedures and award of contracts. The bid specifications for the purchase of buses were in compliance with applicable statutes. No exceptions were noted in our review of transportation related purchases of goods and services.

Follow-up on Prior Years' Findings

In accordance with Governmental Auditing Standards, our procedures included a review of all prior year recommendations including findings. Corrective action has been taken on all prior year findings.

Acknowledgment

We received the complete cooperation of all the officials of the school district and we greatly appreciate the courtesies extended to the members of the audit team.

Should you have any questions concerning our comments or should you desire any assistance, please call me.

Respectfully submitted,

HOLMAN FRENIA ALLISON, P.C.

Kevin P. Frenia
Certified Public Accountant
Public School Accountant
No. 1011

Medford, New Jersey
December 11, 2015

ADDITIONAL INFORMATION

**SHAMONG TOWNSHIP BOARD OF EDUCATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - SCHEDULE A
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

FEDERAL GRANTOR PASS-THROUGH GRANTOR PROGRAM TITLE	FEDERAL CFDA NUMBER	PROGRAM OR AWARD AMOUNT	GRANT PERIOD	BALANCE JUNE 30, 2014	CASH RECEIVED	BUDGETARY EXPENDITURES	ADJUSTMENT	(ACCOUNTS RECEIVABLE) 2015
U.S. DEPARTMENT OF AGRICULTURE PASSED- THROUGH STATE DEPARTMENT OF EDUCATION:								
Cash in Lieu of Commodities	10.550	14,629	7/1/14-6/30/15	\$ -	14,629	\$ (14,629)	\$ -	\$ -
National School Lunch Program	10.555	45,154	7/1/13-6/30/14	(3,879)	3,879	-	-	-
National School Lunch Program	10.555	43,068	7/1/14-6/30/15		39,012	(43,068)		(4,056)
Healthy Hunger-Free Kids Act	10.551	3,279	7/1/13-6/30/14	(271)	271	-	-	-
Healthy Hunger-Free Kids Act	10.551	3,171	7/1/12-6/30/13	-	2,880	(3,171)	-	(291)
Total U.S. Department of Agriculture				\$ (4,150)	\$ 60,671	\$ (60,868)	\$ -	\$ (4,347)

**U.S. DEPARTMENT OF EDUCATION PASSED-
THROUGH STATE DEPARTMENT OF EDUCATION:**

N.C.L.B.:								
Title I - Part A	84.010	32,318	9/1/13-8/31/14	\$ (8,504)	\$ 8,504	\$ -	\$ -	\$ -
Title I - Part A	84.010	36,160	9/1/14-8/31/15	-	36,160	(36,160)	-	-
Title II - Part A	84.281	11,852	9/1/13-8/31/14	(7,893)	7,893	-	-	-
Title II - Part A	84.281	12,314	9/1/14-8/31/15	-	12,314	(12,314)	-	-
I.D.E.A. Part B, Basic Regular	84.027A	186,455	9/1/13-8/31/14	(49,418)	49,418	-	-	-
I.D.E.A. Part B, Basic Regular	84.027A	186,619	9/1/14-8/31/15	-	186,619	(186,619)	-	-
I.D.E.A. Preschool Program	84.173A	10,965	9/1/13-8/31/14	(10,784)	10,784	-	-	-
I.D.E.A. Preschool Program	84.173A	10,872	9/1/14-8/31/15	-	10,872	(10,872)	-	-
Total U.S. Department of Education				(76,599)	322,564	(245,965)	-	-
Total Federal Financial Assistance				\$ (80,749)	\$ 383,235	\$ (306,833)	\$ -	\$ (4,347)

SCHEDULE OF AUDITED ENROLLMENTS (1)

SHAMONG TOWNSHIP BOARD OF EDUCATION
 APPLICATION FOR STATE SCHOOL AID SUMMARY
 ENROLLMENT AS OF OCTOBER 15, 2014

	2014-2015 Application for State School Aid						Sample for Verification						Private Schools for Disabled									
	Reported on A.S.S.A. On Roll		Workpapers On Roll		Errors		Sample Selected from Workpapers		Registers On Roll		Verified per Registers On Roll		Errors per Registers On Roll		Reported on A.S.S.A. as Private Schools		Sample for Verification		Sample Errors			
	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared		
Half Day Preschool	2	0	2	0	0	0	0	2	0	0	0	0	0	0	0	0	0	0	0	0	0	
Full Day Kindergarten	66	0	66	0	0	0	0	21	0	0	0	0	0	0	0	0	0	0	0	0	0	
One	63	0	63	0	0	0	0	21	0	0	0	0	0	0	0	0	0	0	0	0	0	
Two	79	0	79	0	0	0	0	21	0	0	0	0	0	0	0	0	0	0	0	0	0	
Three	77	0	77	0	0	0	0	21	0	0	0	0	0	0	0	0	0	0	0	0	0	
Four	63	0	63	0	0	0	0	21	0	0	0	0	0	0	0	0	0	0	0	0	0	
Five	83	0	83	0	0	0	0	21	0	0	0	0	0	0	0	0	0	0	0	0	0	
Six	92	0	92	0	0	0	0	21	0	0	0	0	0	0	0	0	0	0	0	0	0	
Seven	89	0	89	0	0	0	0	21	0	0	0	0	0	0	0	0	0	0	0	0	0	
Eight	86	0	86	0	0	0	0	21	0	0	0	0	0	0	0	0	0	0	0	0	0	
Subtotal	700	0	700	0	0	0	0	191	0	0	0	0	0	0	0	0	0	0	0	0	0	
Special Ed - Elementary	59	0	59	0	0	0	0	21	0	0	0	0	0	0	0	0	0	0	0	0	0	
Special Ed - Middle School	41	0	41	0	0	0	0	21	0	0	0	0	0	0	0	0	0	0	0	0	0	
Totals	800	0	800	0	0	0	0	233	0	0	0	0	0	0	0	0	0	0	0	0	0	
Percentage Error	0		0		0		0		0		0		0		0		0		0		0	

SCHEDULE OF AUDITED ENROLLMENTS (2)

SHAMONG TOWNSHIP BOARD OF EDUCATION
APPLICATION FOR STATE SCHOOL AID SUMMARY
ENROLLMENT AS OF OCTOBER 15, 2014

	Resident Low Income			Sample for Verification			Resident LEP Low Income		
	Reported on A.S.S.A. as Low Income	Reported on Workpapers as Low Income	Errors	Sample Selected from Workpapers	Verified to Application and Register	Sample Errors	Reported on A.S.S.A. as LEP low Income	Reported on Workpapers as LEP low Income	Errors
Full Day Kindergarten	11	11	0	9	9	0	0	0	0
One	11	11	0	10	10	0	0	0	0
Two	5	5	0	4	4	0	0	0	0
Three	7	7	0	5	5	0	0	0	0
Four	6	6	0	5	5	0	0	0	0
Five	10	10	0	8	8	0	0	0	0
Six	10	10	0	5	5	0	0	0	0
Seven	6	6	0	6	6	0	0	0	0
Eight	5	5	0	5	5	0	0	0	0
Subtotal	71	71	0	57	57	0	0	0	0
Special Ed - Elementary	12	12	0	8	8	0	0	0	0
Special Ed - Middle	11	11	0	5	5	0	0	0	0
Totals	94	94	0	70	70	0	0	0	0
Percentage Error	<u>0</u>			<u>0</u>			<u>0</u>		

Transportation

	Transportation		
	Reported on DRTS by DOE/county	Reported on DRTS by District	Errors
Reg. - Public Schools, col. 1	496	496	0
Reg -SpEd, col. 4	35	35	0
AIL - Non-Public, col. 7	14	14	0
Transported - Non-Public, col. 3	19	19	0
Special Ed Spec, col. 6	5	5	0
Totals	569	569	0
Percentage Error	<u>0</u>		

EXCESS SURPLUS CALCULATION

REGULAR DISTRICTS

SECTION 1

A. 2% Calculation of Excess Surplus

2014-2015 Total General Fund Expenditures per the CAFR, Ex. C-1	\$ <u>13,509,710</u> (B)
Increased by:	
Transfer from Capital Outlay to Capital Projects Fund	<u> -</u> (B1a)
Transfer from Capital Reserve to Capital Projects Fund	<u> -</u> (B1b)
Transfer from General Fund to SRF for PreK-Regular	<u> -</u> (B1c)
Transfer from General Fund to SRF for PreK-Inclusion	<u> -</u> (B1d)
Decreased by:	
On-Behalf TPAF Pension & Social Security	<u>1,222,492</u> (B2a)
Assets Acquired Under Capital Leases:	<u> -</u> (B2b)
Adjusted 2014-2015 General Fund Expenditures [(B)+(B1s)-(B2s)]	\$ <u>12,287,218</u> (B3)
2% of adjusted 2014-2015 General Fund Expenditures [(B3) times .02]	\$ <u>245,744</u> (B4)
Enter Greater of (B4) or \$250,000	<u>250,000</u> (B5)
Increased by: Allowable Adjustment *	<u>17,240</u> (K)
Maximum Unassigned/Undesignated-Unreserved Fund Balance [(B5)+(K)]	\$ <u><u>267,240</u></u> (M)

SECTION 2

Total General Fund - Fund Balances @ 06-30-2015 (Per CAFR Budgetary Comparison Schedule C-1)	\$ <u>2,697,504</u> (C)
Decreased by:	
Year-End Encumbrances	<u>11,484</u> (C1)
Legally Restricted - Designated for Subsequent Year's Expenditures	<u> -</u> (C2)
Legally Restricted - Excess Surplus - Designated for Subsequent Year's Expenditures**	<u>811,385</u> (C3)
Other Restricted Fund Balances ****	<u>766,000</u> (C4)
Assigned Fund Balance - Unreserved - Designated for Subsequent Year's Expenditures	<u>27,044</u> (C5)
Total Unassigned Fund Balance [(C)-(C1)-(C2)-(C3)-(C4)-(C5)]	\$ <u><u>1,081,591</u></u> (U)

REGULAR DISTRICTS (continued):

SECTION 3

Restricted Fund Balance - Excess Surplus *** {(U)-(M)} IF NEGATIVE ENTER -0-	\$ <u>814,351</u> (E)
Recapitulation of Excess Surplus as of June 30, 2014	
Reserved Excess Surplus - Designated for Subsequent Year's Expenditures **	<u>811,385</u> (C3)
Reserved Excess Surplus *** [(E)]	<u>814,351</u> (E)
Total [(C3) + (E)]	\$ <u>1,625,736</u> (D)

Footnotes:

* Allowable adjustments to expenditures on line K must be detailed as follows. This adjustment line (as detailed below) is to be utilized when applicable for:

- (H) Federal Impact Aid. The passage of P.L. 2015,c.46 amended N.J.S.A. 18A:7F-41 to permit a board of education appropriate federal impact aid funds to establish or supplement a federal impact aid legal reserve in the general fund. Accordingly, effective for the year ending June 30, 2015 the Federal Impact Aid adjustment to expenditures is limited to the portion of Federal Impact Aid Section 8002 and Section 8003 received during the fiscal year ; recognized as revenue on the General Fund Budgetary Comparison Schedule, but not transferred to the Federal Impact Aid Reserve - General (8002 or 8003) by board resolution during June 1 to June 30 of the fiscal year under audit. Amounts transferred to the reserve are captured on line (c4);
- (I) Sale and Lease-back
- (J1) Extraordinary Aid
- (J2) Additional Nonpublic School Transportation Aid
- (J3) Recognized current year School Bus Advertising Revenue; and
- (J4) Family Crisis Transportation Aid

Detail of Allowable Adjustments

Impact Aid	\$ <u>-</u> (H)
Sale & Lease-back	<u>-</u> (I)
Extraordinary Aid	<u>11,498</u> (J1)
Additional Nonpublic School Transportation Aid	<u>5,742</u> (J2)
Current Year School Bus Advertising Revenue Recognized	<u>-</u> (J3)
Family Crisis Transportation Aid	<u>-</u> (J4)
Total Adjustments [(H)+(I)+(J1)+(J2)+(J3)+(J4)]	\$ <u>17,240</u> (K)

** This amount represents the June 30, 2015 Excess Surplus (C3 above) and must be included in the Audit Summary Worksheet Line 90031.

*** Amount must agree to the June 30, 2015 CAFR and Audit Summary Worksheet Line 90030.

**** Amount for Other Restricted Fund Balances must be detailed for each source. Use in the excess surplus calculation of any legal reserve that is not state mandated or that is not legally imposed by another type of government such as the judicial branch of government must have Departmental approval. District requests should be submitted to the Division of Finance prior to September 30.

Detail of Other Restricted Fund Balance

Statutory Restrictions:

Approved Unspent Separate Proposal	\$ <u>-</u>
Sale/Lease-Back Reserve	<u>-</u>
Capital Reserve	<u>500,000</u>
Maintenance Reserve	<u>70,000</u>
Emergency Reserve	<u>196,000</u>
Tuition Reserve	<u>-</u>
School Bus Advertising 50% Fuel Offset Reserve - current year	<u>-</u>
School Bus Advertising 50% Fuel Offset Reserve - prior year	<u>-</u>
Impact Aid General Fund Reserve (Section 8002 and 8003)	<u>-</u>
Impact Aid Capital Fund Reserve (Section 8007 and 8008)	<u>-</u>
Other State/Government Mandated Reserve	<u>-</u>
Other Restricted Fund Balance Not Noted Above ****	<u>-</u>
Total Other Restricted Fund Balance	\$ <u>766,000</u> (C4)