

*Auditor's Management Report*

*for the*

*Borough of Manville  
School District*

*in the*

*County of Somerset  
New Jersey*

*for the*

*Fiscal Year Ended  
June 30, 2015*



**AUDITOR'S MANAGEMENT REPORT OF ADMINISTRATIVE  
FINDINGS FINANCIAL AND COMPLIANCE**

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**Tax ID Number 22-6002064**





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**INDEPENDENT AUDITOR'S REPORT**

Honorable President and Members  
of the Board of Education  
Borough of Manville  
County of Somerset  
Manville, New Jersey 08835

We have audited, in accordance with U.S. generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States, the basic financial statements of the Borough of Manville School District in the County of Somerset for the year ended June 30, 2015, and have issued our report dated November 23, 2015.

As part of our audit, we performed procedures required by the New Jersey Department of Education, and the findings and results are disclosed on the following pages, as listed in the accompanying table of contents.

This report is intended solely for the information of the Borough of Manville School District, County of Somerset, New Jersey, the New Jersey Department of Education and federal and state audit awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

*Supplee, Clooney & Company*  
CERTIFIED PUBLIC ACCOUNTANTS

*Robert W. Loh*  
PUBLIC SCHOOL ACCOUNTANT NO. 948

November 23, 2015

**Independent Auditor's Management Report of Administrative Findings – Financial and Compliance**

**Scope of Audit**

The audit covered the financial transactions of the Board Secretary/School Business Administrator and Treasurer of School Monies, the activities of the Borough of Manville - Board of Education, the records of the various funds under the auspices of the Board of Education.

**Administrative Practices and Procedures**

**Insurance**

Insurance coverage was carried in the amounts as detailed in the District's CAFR. (See Exhibit J-20)

**Official Bonds**

<u>Name</u>	<u>Position</u>	<u>Amount of Bonds</u>
Lori Majeski	Treasurer of School Monies	\$275,000.00
Kimberly Clelland	Business Administrator/Board Secretary	100,000.00
All Employees	All Employee Faithful Position Bond	400,000.00

Adequacy of insurance coverage is the responsibility of the Board of Education.

**Financial Planning, Accounting and Reporting**

**Examination of Claims**

Our audit of claims paid during the period under review did not indicate any discrepancies with respect to signatures, certifications or supporting documentation.

**Payroll Accounts**

The net salaries of all employees of the Board were deposited in the Net Payroll Account. Employees' payroll deductions and employer's share of fringe benefits were deposited in the Payroll Agency Account.

All payrolls were approved by the Superintendent and were certified by the President of the Board and the Board Secretary/Business Administrator.

Salary withholdings were properly remitted to the proper agencies, including health benefits withholdings due to the general fund.

**Independent Auditor's Management Report of Administrative Findings – Financial and Compliance**

**Position Control Roster**

The Position Control Roster was reviewed and compared to payroll records, employee benefit records and charges made to the general ledger to ensure proper and consistent financial reporting and that employee benefits are only offered to current employees.

**Reserve for Encumbrances and Accounts Payable**

A review of outstanding issued purchase orders was made as of June 30, 2015 for proper classification of orders as reserve for encumbrances and accounts payable.

**Classification of Expenditures**

The coding of expenditures was tested for proper classification in accordance with N.J.A.C. 6A:23-16.2(f) as part of our test of transactions of randomly selected expenditure items. We also reviewed the coding of all expenditures included in our compliance and single audit testing procedures. In addition to randomly selecting a test sample, our sample selection specifically targeted administrative coding classifications to determine overall reliability and compliance with N.J.A.C. 6A:23A-8.3. As a result of the procedures performed, no errors were noted and no additional procedures were deemed necessary to test the propriety of expenditure classification.

**Board Secretary's Records**

The records maintained by the Board Secretary were in agreement with the records maintained by the Treasurer of School Monies.

**Treasurer's Records**

The records maintained by the Treasurer of School Monies were in satisfactory condition and were in agreement with the records maintained by the Board Secretary/Business Administrator.

**Elementary and Secondary Education Act (E.S.E.A.)/Improving America's Schools Act (IASA) as Reauthorized by the No Child Left Behind Act of 2001**

The E.S.E.A. financial exhibits are contained within the Special Revenue Section of the CAFR. This section of the CAFR documents the financial position pertaining to the projects under Title I and Title VI of the Elementary and Secondary Education Act as amended and reauthorized.

**Other Special Federal and/or State Projects**

The District's Special Projects were approved as listed on Schedule A and Schedule B located in the CAFR.

Our audit of the federal and state funds, on a test basis, indicated that obligations and expenditures were incurred during the fiscal year or project period for which the project was approved,

**Independent Auditor's Management Report of Administrative  
Findings – Financial and Compliance**

**Other Special Federal and/or State Projects (Continued)**

The financial exhibits are contained within the Special Revenue Section of the CAFR. This section of the CAFR documents the financial position pertaining to the aforementioned special projects.

**T.P.A.F. Reimbursement**

Our audit procedures included a test of the biweekly reimbursement filed with the Department of Education for district employees who are members of the Teachers Pension and Annuity Fund. No exceptions were noted.

Our audit procedures also included a test of the reimbursement of the employer share of pensions, group life insurance, FICA and other benefits of the Teacher's Pension and Annuity Fund for TPAF members carrying out and paid from federally funded programs in accordance with N.J.S.A. 18A:66-90. The District filled out the required form and submitted it for audit. Our test included verification of eligible employees to be included, and, if applicable, a recalculation to verify proper amounts were used. No exceptions were noted.

**TPAF Reimbursement to the State for Federal Salary Expenditures**

The amount of the expenditure charged to the current year's Final Report(s) for all federal awards for the school district to reimburse the State for the TPAF/FICA payments made by the State on-behalf of the school district for those employees whose salaries are identified as being paid from federal funds was made prior to the end of the 60 day grant liquidation period required by the Office of Grants Management. The expenditure was reviewed subsequent to the reimbursement and no exceptions were noted.

**Independent Auditor's Management Report of Administrative  
Findings - Financial and Compliance**

**School Purchasing Programs**

**Contracts and Agreements Requiring Advertisement for Bids**

N.J.S.A. 18A:18A-3 States:

“a. When the cost or price of any contract awarded by the purchasing agent in the aggregate, does not exceed in a contract year the total sum of \$26,000.00, the contract may be awarded by a purchasing agent when so authorized by resolution of the board of education without public advertising for bids and bidding therefor, except that the board of education may adopt a resolution to set a lower threshold for the receipt of public bids or the solicitation of competitive quotations. If the purchasing agent is qualified pursuant to subsection b of section 9 of P.L. 1971 c. 198 (C.40A:11-9) the board of education may establish that the bid threshold may be up to \$36,000.00. Such authorization may be granted for each contract or by a general delegation of the power to negotiate and award such contracts pursuant to this section.

b. Commencing in the fifth year after the year in which P.L. 1999 c. 440 takes effect, and every five years thereafter, the Governor, in consultation with the Department of Treasury, shall adjust the threshold amount and the higher threshold amount which the board of education is permitted to establish as set forth in subsection a. of this section or the threshold amount resulting from any adjustment under this subsection, in direct proportion to the rise or fall of the index rate as that term is defined in N.J.S.A. 18A:18A-2 and shall round the adjustment to the nearest \$1,000.00. The Governor shall notify all local school districts of the adjustment no later than June 1 of every fifth year. The adjustment shall become effective on July 1 of every year in which it is made. Any contract made pursuant to this section may be awarded for a period of 24 consecutive months, except that contracts for professional services pursuant to paragraph (1) of subsection a. of N.J.S.A. 18A:18A-5 may be awarded for a period not exceeding 12 consecutive months.”

N.J.S.A. 18A:18A-4 states, "Every contract for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the board of education to the lowest responsible bidder after public advertising for bids and bidding therefor, except as is provided otherwise in this chapter or specifically by any other law.

The board of education may, by resolution approve by the majority of the board of education and subject to subsections b. and c. of this section, disqualify a bidder who would otherwise be determined to be the lowest responsible bidder, if the board of education finds that it has had negative prior experience with the bidder.”

Effective July 1, 2010 and thereafter, the bid thresholds in accordance with N.J.S.A. 18A:18A-3(a) are \$36,000.00 (with a Qualified Purchasing Agent), \$26,000.00 (without a Qualified Purchasing Agent), respectively. The law regulating bidding for public school student transportation contracts under N.J.S.A. 18:39-3 is currently \$18,300.00.

The Board appointed Kimberly Clelland as the Qualified Purchasing Agent and increased the bid threshold to \$36,000.00.

**Independent Auditor's Management Report of Administrative  
Findings - Financial and Compliance**

**School Purchasing Programs (Continued)**

**Contracts and Agreements Requiring Advertisement for Bids (Continued)**

The Board of Education has the responsibility of determining whether the expenditures in any category will exceed the statutory thresholds within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the solicitor's opinion should be sought before a commitment is made.

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies; the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

The results of our examination indicated that no individual payments, contracts or agreements were made "for the performance of any work or the furnishing or hiring of any materials or supplies," in excess of the statutory thresholds where there had been no advertising for bids in accordance with the provisions of N.J.S.A. 18A:18A-4, amended.

Resolutions were adopted authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S.A. 18A:18A-5.

The system of records did not provide for an accumulation of purchases for which the School Board used contracts entered into by the State Department of Purchase and Property pursuant to Ch. 114, P.L. 1977, therefore, the extent of such purchases could not reasonably be ascertained.

**School Food Service**

The financial transactions and statistical records of the School Food Services were maintained in satisfactory condition. The financial accounts, meal count records and eligibility applications were reviewed on a test-check basis.

The number of meals claimed for reimbursement was verified against sales and meal count records. As part of the claims review process the edit check worksheet was completed. Reimbursement vouchers were timely filed, and meals claimed agreed with meal count records.

Applications for free and reduced price meals were reviewed for completeness and accuracy. The number of free and reduced price meals claimed as served did not exceed the number of valid applications on file, times the number of operating days, on a school by school basis. The free and reduced priced meal policy is uniformly administered throughout the School system. The required verification procedures for free and reduced price applications were completed and available for review.

**Independent Auditor's Management Report of Administrative  
Findings - Financial and Compliance**

**School Food Service (Continued)**

Expenditures were separately recorded as food, labor and other costs. Vendor invoices were reviewed and costs verified. Inventory records on food and supply items were currently maintained and properly applied in determining the cost of food and supplies used.

The cash disbursements records reflected expenditures for program related goods and services. The Board is depositing and expending program monies in accordance with N.J.S.A. 18A:17-34 and 19-1 through 19-4.1. The appropriate revenue and expenditure records were maintained in order to substantiate the non-profit status of the school food service. Net cash resources did not exceed three months average expenditures.

Cash receipts and bank records were reviewed for timely deposit.

The District utilizes a food service management company (FSMC) and is depositing and expending program monies in accordance with N.J.S.A. 18A:17-34 and 19-1 through 19-4.1. Provisions of the FSMC contract/addendum were reviewed and audited. The FSMC contract includes an operating results provision which guarantees that the food service program will return an operational profit of at least \$10,334.00. The operating results provision has been met.

National Food Distribution Commodities were received and an inventory was maintained on a first-in, first-out basis.

Exhibits reflecting Child Nutrition Program operations are included in the section entitled Enterprise Funds, Exhibits B-4, B-5 and B-6.

**Student Body Activities**

The records for the Student Body Activities were maintained in satisfactory condition.

## **Independent Auditor's Management Report of Administrative Findings - Financial and Compliance**

### **Application for State School Aid**

Our audit procedures included a test of information reported in the October 15, 2014 Application for State School Aid (A.S.S.A.) for on-roll, private schools for the handicapped, and low-income. We also performed a review of the district procedures related to its completion. The information on the A.S.S.A. was compared to the district workpapers without exception. The information that was included on the workpapers was verified with minor exception. The results of our procedures are presented in the Schedule of Audited Enrollments.

The district maintained workpapers on the prescribed state forms or their equivalent.

The district had written procedures for the recording of student enrollment.

### **Student Transportation**

Our audit procedures included a test of on-roll status reported in the 2014-2015 District Report of Transported Resident Students (DRTRS). The information that was included on the DRTRS was verified to the DRTRS Eligibility Summary Report without exception. The results of our procedures are presented in the Schedule of Audited Enrollments.

Our procedures also included a review of transportation related contracts and purchases. Based on our review, the district complied with proper bidding procedures and award of contracts. The bid specifications for the purchase of buses were in compliance with applicable statutes. No exceptions were noted in our review of transportation related purchases of goods and services.

### **Facilities and Capital Assets**

Our procedures included a review of the SDA grant agreement for consistency with recording SDA revenue, transfer of local funds from the general fund or from the capital reserve account and awarding of contracts for eligible facilities construction.

### **Follow-Up Prior Year's Audit Findings**

In accordance with *Government Auditing Standards*, our procedures included a review of the prior year audit recommendations. There were no prior year findings.

**Independent Auditor's Management Report of Administrative Findings - Financial and Compliance**

**Recommendation**

None

BOROUGH OF MANVILLE SCHOOL DISTRICT  
SCHEDULE OF MEAL COUNT ACTIVITY  
FOOD SERVICE FUND  
NUMBER OF MEALS SERVED AND (OVER)/UNDERCLAIM- FEDERAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

<u>PROGRAM</u>	<u>MEAL CATEGORY</u>	<u>MEALS CLAIMED</u>	<u>MEALS TESTED</u>	<u>MEALS VERIFIED</u>	<u>DIFFERENCE</u>	<u>RATE</u>	<u>OVER/ (UNDER) CLAIM</u>
National School Lunch Program	Paid	51,684	38,763	38,763		\$0.280	
	Reduced	18,005	13,504	13,504		2.580	
	Free	67,043	50,282	50,282		2.980	
	<u>Sub-total</u>	<u>136,732</u>	<u>102,549</u>	<u>102,549</u>	<u>-0-</u>		<u>-0-</u>
National School Lunch Program	HHFKA	<u>136,732</u>	<u>102,549</u>	<u>102,549</u>	<u>-0-</u>	0.060	<u>-0-</u>
School Breakfast Program- Both	Paid	4,224	3,168	3,168		0.280	
	-Regular	Reduced	-	-	-	1.320	
		Free	-	-	-	1.620	
	-Severe	Reduced	3,137	2,353	2,353	1.630	
		Free	16,761	12,571	12,571	1.930	
<u>Sub-total</u>		<u>24,122</u>	<u>18,092</u>	<u>18,092</u>	<u>-0-</u>		<u>-0-</u>
<u>Grand Total</u>		<u>297,586</u>	<u>223,190</u>	<u>223,190</u>	<u>-0-</u>		<u>-0-</u>

**BOROUGH OF MANVILLE SCHOOL DISTRICT  
NET CASH RESOURCE SCHEDULE - FOOD SERVICE  
FY 2015**

<u>Net Cash Resources:</u>		Food Service B - 4/5	
<b>CAFR</b>	*	<b>Current Assets</b>	
B-4		Cash & Cash Equiv.	\$17,636.24
B-4		Due from Other Gov'ts	
B-4		Accounts Receivable	38,729.73
B-4		Prepaid Expenses	
		<b>Current Liabilities</b>	
B-4		Less Accounts Payable	(49,178.87)
B-4		Less Accruals	
B-4		Less Due to Other Funds	
B-4		Less Unearned Revenue	_____
		<b>Net Cash Resources</b>	<b><u><u>\$7,187.10</u></u> (A)</b>

Net Adj. Total Operating Expense:

B-5	Tot. Operating Exp.	\$572,917.78
B-5	Less Depreciation	(2,826.00)
	Adj. Tot. Oper. Exp.	<b><u><u>\$570,091.78</u></u> (B)</b>

Average Monthly Operating Expense:

B / 10 **\$57,009.18 (C)**

Three times monthly Average:

3 X C **\$171,027.53 (D)**

TOTAL IN BOX A	<u>\$7,187.10</u>
LESS TOTAL IN BOX D	<u>(\$171,027.53)</u>
NET	<b><u><u>(\$163,840.43)</u></u></b>

**A is greater than D, cash exceeds 3 X average monthly operating expenses.**

**D is greater than A, cash does not exceed 3 X average monthly operating expenses.**

\* Inventories are not to be included in total current assets.

BOROUGH OF MANVILLE SCHOOL DISTRICT  
SCHEDULE OF AUDITED ENROLLMENTS  
APPLICATION FOR STATE SCHOOL AID SUMMARY  
ENROLLMENT AS OF OCTOBER 15, 2014

	2015-16 Application for State School Aid						Sample for Verification						Private School for Handicapped				
	Reported on A.S.S.A. as on Roll		Reported on Workpapers on Roll		Errors		Sample Selected from Workpapers		Verified per Registers on Roll		Errors per Registers on Roll		Reported on A.S.S.A. as Private Schools	Sample for Verifi- cation	Sample Verified	Sample Errors	
	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared					
Full Day Kindergarten	99		99		0		19		19		0						
One	117		117		0		22		22		0						
Two	85		85		0		18		18		0						
Three	104		104		0		18		18		0						
Four	84		84		0		16		16		0						
Five	87		87		0		16		16		0						
Six	78		78		0		15		15		0						
Seven	93		93		0		17		17		0						
Eight	71		71		0		13		13		0						
Nine	77		77		0		14		14		0						
Ten	77	4	77	4	0	0	14	3	14	3	0	0					
Eleven	72	5	72	5	0	0	14	4	14	4	0	0					
Twelve	82	2	82	2	0	0	16	2	16	2	0	0					
Subtotal	1,126	11	1,126	11	0	0	212	9	212	9	0	0	0	0	0	0	0
SpEd Elementary	150		150		0		28		28		0		3	2	2	0	
SpEd Middle School	61		61		0		11		11		0		2	2	2	0	
SpEd High School	69	2	69	2	0	0	13	2	13	2	0	0	8	7	7	0	
Subtotal	280	2	280	2	0	0	52	2	52	2	0	0	13	11	11	0	
Totals	1,406	13	1,406	13	0	0	264	11	264	11	0	0	13	11	11	0	
Percentage					0.00%	0.00%					0.00%	0.00%				0.00%	

BOROUGH OF MANVILLE SCHOOL DISTRICT  
 SCHEDULE OF AUDITED ENROLLMENTS  
 APPLICATION FOR STATE SCHOOL AID SUMMARY  
 ENROLLMENT AS OF OCTOBER 15, 2014

	Low Income			Sample for Verification			Resident LEP Low Income			Sample for Verification		
	Reported on A.S.S.A. as Low Income	Reported on Workpapers as Low Income	Errors	Sample Selected from Workpapers	Verified to Application and Register	Sample Errors	Reported on A.S.S.A. as LEP Low Income	Reported on Workpapers as LEP Low Income	Errors	Sample Selected from Workpapers	Verified to Application and Register	Sample Errors
	Full Day Kindergarten	56	56	0	19	19	0	7	7	0	6	6
One	68	68	0	22	22	0	9	9	0	8	8	0
Two	38	38	0	13	13	0	3	3	0	3	3	0
Three	47	47	0	16	16	0	1	1	0	1	1	0
Four	47	47	0	15	15	0	0	0	0	0	0	0
Five	50	50	0	16	16	0	1	1	0	1	1	0
Six	30	30	0	10	10	0	2	2	0	2	2	0
Seven	47	47	0	15	15	0	3	3	0	2	2	0
Eight	38	38	0	12	12	0	2	2	0	1	1	0
Nine	38	38	0	13	13	0	7	7	0	7	7	0
Ten	38.5	38.5	0	13	13	0	2	2	0	1	1	0
Eleven	28	28	0	9	9	0	1	1	0	1	1	0
Twelve	32	32	0	11	11	0	3	3	0	2	2	0
Subtotal	557.5	557.5	0	184	184	0	41	41	0	35	35	0
SpEd Elementary	71	71	0	23	23	0	0	0	0	0	0	0
SpEd Middle School	32	32	0	12	12	0	0	0	0	0	0	0
SpEd High School	44	44	0	13	13	0	0	0	0	0	0	0
Subtotal	147	147	0	48	48	0	0	0	0	0	0	0
Totals	704.5	704.5	0	232	232	0	41	41	0	35	35	0
Percentage Error			0.00%			0.00%			0.00%			0.00%

	Transportation					
	Reported on DRTRS by DOE	Reported on DRTRS by District	Errors	Tested	Verified	Errors
Reg. Public Schools, col.1	28	28	0	25	25	0
Transported - Non-Public, col.3	0	0	0	0	0	0
Reg. - SpEd, Col.4	0	0	0	0	0	0
Special Ed Spec, col.6	22	22	0	18	18	0
Totals	50	50	0	43	43	0
Percentage Error			0.00%			0.00%

BOROUGH OF MANVILLE SCHOOL DISTRICT  
SCHEDULE OF AUDITED ENROLLMENTS  
APPLICATION FOR STATE SCHOOL AID SUMMARY  
ENROLLMENT AS OF OCTOBER 15, 2014

	Resident LEP NOT Low Income			Sample for Verification		
	Reported on A.S.S.A. as NOT Low Income	Reported on Workpapers as NOT Low Income	Errors	Sample Selected from Workpapers	Verified to Application and Register	Sample Errors
Full Day Kindergarten	4	4	0	3	3	0
One	3	3	0	3	2	(1)
Two	2	2	0	2	1	(1)
Three	3	3	0	2	2	0
Four	1	1	0	1	1	0
Five	2	2	0	1	1	0
Six	0	0	0	0	0	0
Seven	1	1	0	1	0	(1)
Eight	0	0	0	0	0	0
Nine	0	0	0	0	0	0
Ten	1	1	0	1	1	0
Eleven	0	0	0	0	0	0
Twelve	1	1	0	1	1	0
Subtotal	<u>18</u>	<u>18</u>	<u>0</u>	<u>15</u>	<u>12</u>	<u>(3)</u>
SpEd Elementary	0	0	0	0	0	0
SpEd Middle School	0	0	0	0	0	0
SpEd High School	0	0	0	0	0	0
Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Totals	<u>18</u>	<u>18</u>	<u>0</u>	<u>15</u>	<u>12</u>	<u>(3)</u>
Percentage Error			<u>0.00%</u>			<u>-20.00%</u>

BOROUGH OF MANVILLE SCHOOL DISTRICT  
SCHEDULE OF CALCULATION OF EXCESS SURPLUS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

REGULAR DISTRICT

SECTION 1

2% Calculation of Excess Surplus

2014 - 2015 Total General Fund Expenditures per the CAFR, Ex. C-1	\$	<u>20,896,376.13</u>	
Increased by:			
Transfer to Food Service Fund		<u>                    </u>	
Transfer from Capital Outlay to Capital Projects Fund		<u>                    </u>	
Transfer from Capital Reserve to Capital Projects Fund		<u>500,000.00</u>	
Decreased by:			
On-Behalf TPAF Pension & Social Security	\$	<u>1,783,303.32</u>	
Assets acquired under Capital Leases		<u>                    </u>	
Adjusted 2014 - 2015 General Fund Expenditures			\$ <u>19,613,072.81</u>
2% of Adjusted 2014 - 2015 General Fund Expenditures			\$ <u>392,261.46</u>
Greater of line above or \$250,000.00			\$ <u>392,261.46</u>
Increased by: Allowable Adjustment			\$ <u>58,410.00</u>
Maximum Unreserved/Undesignated Fund Balance			\$ <u><u>450,671.46</u></u>

SECTION 2

Total General Fund - Fund Balances at 6-30-15	\$	<u>2,031,466.50</u>	
Decreased by:			
Year-end Encumbrances	\$	<u>696,284.89</u>	
Legally Restricted-Designated for Subsequent Year's Expenditures	\$	<u>21,036.76</u>	
Legally Restricted-Excess Surplus-Designated for Subsequent Year's Expenditures	\$	<u>                    </u>	
Other Restricted Fund Balances:			
Maintenance Reserve	\$	<u>                    </u>	
Capital Reserve	\$	<u>711,008.31</u>	
Assigned Fund Balance - Unreserved-Designated for Subsequent Year's Expenditures	\$	<u>262,616.00</u>	
Total Unassigned Fund Balance			\$ <u>340,520.54</u>

SECTION 3

Restricted Fund Balance-Excess Surplus \$ -0-

Recapitulation of excess surplus as of June 30, 2015

Reserved Excess Surplus - Designated for Subsequent Year's Expenditures \$ \_\_\_\_\_

Reserved Excess Surplus \$ \_\_\_\_\_

Total Excess Surplus \$ -0-

Detail of Allowable Adjustments

Extraordinary Aid \$ 58,410.00

\$ 58,410.00

