

# TRENTON BOARD OF EDUCATION

*"Children come first, Los niños son primero"*



## **Comprehensive Annual Financial Report for the Fiscal Year ended June 30, 2013**

**School District of the  
City of Trenton**

**Trenton Board of Education  
Trenton, New Jersey**

Comprehensive Annual Financial Report  
For the Fiscal Year Ended June 30, 2013

Prepared by

Trenton Board of Education  
Finance Department

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# Introductory Section

# TRENTON BOARD OF EDUCATION

*"Children come first, Los niños son primero"*

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December 2, 2013

Members, Board of Education  
City of Trenton School District  
County of Mercer  
Trenton, New Jersey

Dear Board Members and Constituents:

The Comprehensive Annual Financial Report of the Trenton School District for the fiscal year ended June 30, 2013, is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the District. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information at June 30, 2013 and the respective changes in financial position and cash flows for the year ended June 30, 2013. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The Comprehensive Annual Financial Report is presented in four sections: Introductory, Financial, Statistical and Single Audit. The introductory section includes this transmittal letter (designed to complement Management's Discussion and Analysis and should be read in conjunction with it), the District's organizational chart and list of principal officials, consultants, independent auditor, and advisors. The financial section includes the basic financial statements and related footnotes, as well as the auditors' report thereon and Management's Discussion and Analysis of the financial statements. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis and is unaudited. The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and the U.S. Office of Management and Budget Circular A-133, "Audits of State, Local Governments and Non-Profit Organizations," and the State Treasury Circular Letter 04-04-OMB, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid Payments." Information related to this single audit, including the auditors' reports on internal control and compliance with applicable laws and regulations and findings and recommendations, is included in the single audit section of this report.

## **1. Reporting Entity and Its Services**

The Trenton School District is an independent reporting entity within the criteria adopted by the GASB. All funds of the District are included in this report. The Trenton Board of Education and all its schools constitute the District's reporting entity.

The District provides a full range of educational services appropriate for grade levels Pre-K through 12. These services include regular, bilingual, special education, alternative and vocational education. The District completed the 2012-13 fiscal year with an average daily enrollment of 12,563 students, which is 1,210 more students than the previous year's average daily enrollment. The following details the change in the student enrollment of the District over the last ten years:

**AVERAGE DAILY ENROLLMENT**

<b>Fiscal Year</b>	<b>Student Enrollment</b>	<b>Percent Change Increase/ (Decrease)</b>
2013	12,563	10.66%
2012	11,353	3.33%
2011	10,987	(5.79%)
2010	11,662	5.00%
2009	11,539	(0.83%)
2008	11,636	4.66%
2007	11,280	(11.10%)
2006	12,689	(1.94%)
2005	12,940	(3.35%)
2004	13,389	(0.64%)

The District expects future enrollment to remain relatively consistent over the next few years based on recent history.

**2. Economic Condition and Outlook**

Government forms the single largest sector in Trenton. Other significant economic areas include manufacturing, trade, and services. Trenton’s set of unique circumstances contributes to its continued growth: the city benefits from the spill-over of high technology industries and research centers locating along the Route 1 corridor; land costs, rents and taxes in Trenton are a fraction of those in New York City, yet Trenton remains an acceptable commute for much of the Northeast Corridor, and commitment by state and local government is high.

Trenton was the recipient of a \$2.3 million (M) Economic Development Administration grant made available to help in the development of the Hill Complex in the Trenton enterprise zone.

The \$46M Trenton train station renovation attracted downtown and regional developments, including new office buildings and commercial projects.

Trenton continues to be in the midst of both an economic renaissance, with new housing and commercial development across the city, and a demographic shift, as our city’s Latino and other immigrant populations rapidly increase. Trenton currently hired a firm to provide school enrollment projections, district boundary analysis, geo-coding, and mapping services. The goal of the firm was to gather US census data, birth data, and relevant demographic information to calculate the number of schoolchildren who are anticipated to attend each of the grades within the school district. They reviewed historic and current residential development trends, including proposed development and redevelopment. They also assessed the impact of these trends on future enrollment using standard land use planning methodologies and demographic multipliers in determining the impact of this growth and development on enrollment.

The Trenton Public Schools is a comprehensive community public school district serving students in Pre-K through twelfth grade from Trenton, in Mercer County, New Jersey, United States. The District has sixteen (16) elementary schools, two (2) middle schools (1 regular and 1 alternative) and three (3) high schools (2 regular and 1 alternative). The schools are housed in twenty-one (21) owned buildings. The District was formerly one of the thirty-one (31) Abbott Districts statewide. The District is classified by the New Jersey Department of Education as being in District factor Group “A”, the lowest of eight groupings. District Factor Groups organize districts statewide to allow comparison by common socioeconomic characteristics of the local districts.

The age and estimated capacity of the school buildings are as follows:

Trenton Board of Education

Location	Address	Year Built	Estimated Capacity
1. Cadwalader Elementary	501 Edgewood Ave. 08618	1961	346
2. Columbus Elementary	1200 Brunswick Ave. 08638	2004	308
3. Franklin Elementary	200 William St. 08610	1913	405
4. Grant Elementary	159 N. Clinton Ave. 08609	1933/66	550
5. Gregory Elementary	500 Rutherford Ave. 08618	1985	480
6. Hedgepeth/Williams	301 Gladstone Ave. 08629	1939	925
7. P.J. Hill Elementary	1010 E. State St. 08609	1977/96	700
8. Joyce Kilmer Elementary	1300 Stuyvesant Ave. 08618	2005	730
9. Martin Luther King	401 -411 Brunswick Ave. 08638	2009	730
10. Monument Elementary	145 Pennington Ave. 08618	1954	450
11. Mott Elementary	45 Stokely Ave. 08611	1984/2005	406
12. Parker Elementary	800 S. Warren St. 08611	1940/55/07	505
13. Robbins Elementary	283 Tyler St. 08609	1907/75	226
14. Stokes Elementary	915 Parkside Ave. 08618	1954	416
15. Washington Elementary	331 Emory Ave. 08611	1938	349
16. Wilson Elementary	175 Girard Ave. 08638	1960/72	445
17. Grace Dunn Middle	401 Dayton St. 08610	1925	669
18. Munoz/Rivera Alternative Middle	400 N. Montgomery St. 08611	1923/84	523
19. Trenton Central High School West	1001 West State St. 08618	1926/55	630
20. Daylight Twilight High School	135 E. Hanover St. 08609	2008	500
21. Trenton Central High School Main	400 Chambers St. 08629	1928/56	2200

District Facilities 2012 - 13

The District's Early Childhood Program continues to be cited as an exemplary educational aid attracting public attention.

New Jersey Schools Development Authority (NJSDA) manages our Funded Construction Program. NJSDA has already expended to date over \$252M for the District's construction program. All other renovations are currently on hold.

The new schools consist of \$24M for Kilmer Elementary, \$20M for Columbus Elementary School, both of which opened in September 2006, \$15M for Parker Elementary School which opened in September 2007, \$39M for Daylight/Twilight High School which opened September 2008 and \$35M Martin Luther King Junior School which opened in March 2010.

The three (3) projects that are currently on hold are the new Trenton Early Childhood Center with a construction working estimate of \$11M, the new Roebling Elementary School with a construction estimate of \$70M, as well as the new Trenton Central High School estimated at \$149M.

In the 2012-13 school year TBOE currently paid \$16,705,677 in tuition payments to five (5) charter schools with an enrollment of 1,515. The charter schools were as follows: Foundation, International, Pace, Paul Robeson and Village Charter. Emily Fischer Charter School was closed in June 2012.

### **3. Initiatives**

With its main focus on the academic achievement of all students, the Trenton Public School District, administration and staff continue to work to close the achievement gap and to increase rigor in the classroom across all grade levels.

Curriculum review, revision, alignment and assessment are on-going throughout the year. Professional development and common staff planning time is one of the avenues by which the learning process is enhanced. As a result of the additional funding awarded, student computers were purchased throughout the District and the District also purchased smart boards for all middle school math classrooms.

Recognizing that success is relative but measurable, the District continues to emphasize staff professional development and offer students extended opportunities to improve.

The District had the following instructional initiatives in the 2012-13 school year:

- Intensive early literacy program grades k-3
- Balanced literacy across grades k-12
- Inquiry based mathematics program aligned to the NJCCS for grades k-12
- Continuous improvement process to be used routinely to analyze district and state assessments that will drive instruction for students
- District-wide and school-based Professional Learning Program (PLC) to improve teacher mastery of the New Jersey Core Curriculum Content Standards in grades k-12.
- Programs to increase parental involvement in the education of their children

At the elementary and middle school level, staff continued to work on professional development and receive training in content-specific areas while working to maximize the use of block scheduling.

The High School continues to offer academic enhancement opportunities after school and on the weekends. Enter offers a library of resources available to all students. All major subject area curricula have been reviewed, and where needed, better aligned to the NJ Core Curriculum Content Standards.

Extensive data analyses will continue to play an important role in the District's decision-making as it strives to close the academic achievement gaps.

We will continue to support high quality preschool, English language learners and bilingual programs. We also continue to support the enhancement of the student information system, which serves as the infrastructure for a data-driven instructional management approach.

### **4. Accomplishments**

- The National School Lunch Program (NSLP) is a federally assisted meal program operating in public, nonprofit and private schools. Trenton's student participation and eligibility for free and reduced lunch applications increased to 88% from 86% over the 2011-12 school year.
- The District utilized a School Resource Officer, through a shared service inter-local agreement. This officer, who was located in the high school, has been a positive addition to the staff and has been an invaluable resource to improving the safety and security in the high school.
- Trenton High School seniors are pursuing post-secondary education at some of the most prestigious institutions in the country. There are also student athletes receiving scholarships in football, tennis, basketball, baseball, soccer and wrestling.
- The District provided high school students scholarship funding in various amounts.

### **5. Service Efforts**

- In May 2013 the Mayor appointed two first time Board members Patrice Daly and Roslyn Council and reappointed one Board member. Sasa Olessi-Montano was appointed the President of the Trenton Board of Education. The Board continues to actively pursue professional development through the NJSBA and also

through use of a Board of Education consultant and administration.

## **6. Awards**

- The International Association of School Business Officials (ASBO) awarded a Certificate of Excellence in Financial Reporting to the District for its comprehensive annual financial report for the fiscal year ended June 30, 2012. This was the second year that the District has applied and received this prestigious award. In order to be awarded this certificate, the District published an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both accounting principles generally accepted in the United States and applicable legal requirements.

The Certificate is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Program's requirements and we are submitting it to ASBO to determine its eligibility for the fiscal year 2012-2013 certificate.

- Atlantic Associates, in conjunction with the New Jersey School Boards Association Insurance Group, presented the Board with the Safety Grant Award in the amount of \$ 71,865 for the 2012-13 school year. The District won the award by promoting workplace safety.

## **7. Major Operational or Financial Concerns**

In the 2008-2009 school year a new funding formula was implemented to ensure that all children in all communities have the opportunity to succeed. A challenge for the District is continuing its concerted effort to maintain programs that address the needs of all of its students in light of the State's funding for both the current school year and perhaps the next several fiscal years based on reduced funding. During the 2012-2013 school year the District's state aid was increased by \$10,033,047.

School-based budgets likely will be maintenance budgets that continue current year expenditures, adjusted for the yearly estimated percentage increases and realignment of staff to students. We are currently experiencing a significant increase in kindergarten students that may be a direct result of the increased enrollment of pre-school students.

As a public entity with heavy reliance on federal and state taxes for its operations, there are always concerns over operational funding. Trenton's tighter purse strings on school funding statewide forces difficult decisions to be made locally. While Trenton Board of Education has been adept at seeking alternative sources of revenues to mitigate its reliance on state dollars, it is still vulnerable to the vagaries of government decision making.

The District has continued to manage its fund balance while the City has not increased its tax levy in over fifteen years.

## **8. Significant Budget Variance or Budget Modifications**

During the year, operational budget variations arise and require attention. Areas most affected are vacancies, staff retirements, and reassignment changes in student tuition placements and related transportation.

As the state grapples with its budget, the District will continue to develop responsible, comprehensive school budgets and expect further belt-tightening measures from Trenton.

## **9. Internal Control**

Management of the District is responsible for establishing and maintaining internal control designed to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles in the United States (GAAP). Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the District is also responsible for ensuring that adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs. Internal control is also subject to periodic evaluation by District management.

As part of the District's single audit, tests are made to determine the adequacy of internal control including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

#### **10. Budgetary Controls**

In addition to internal control, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget. Annual appropriated budgets are adopted for the general fund and the special revenue fund. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2013.

#### **11. Accounting Systems and Reports**

The District's accounting records reflect generally accepted accounting principles in the United States, as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds. These funds are explained in "Notes to Basic Financial Statements," Note 1.

#### **12. Cash Management**

The investment policy of the district is guided in large part by state statute as detailed in "Notes to Financial Statements," Note 3. The District has adopted a cash management plan which requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA").

GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

#### **13. Other Information**

State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Wiss & Co. was re-appointed by the Board to conduct the annual audit for the 2012-2013 school year. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act Amendments of 1996 and the related OMB Circular A-133 and State Treasury Circular Letter 04-04-OMB. The auditors' report on the basic financial statements and combined and individual fund statements and schedules is included in the financial section of this report. The auditors' reports related specifically to the single audit are included in the single audit section of this report.

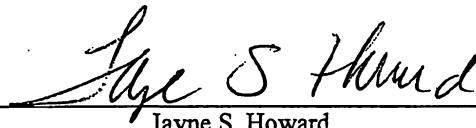
#### **14. Acknowledgments**

We would like to express our appreciation to the members of the Trenton School Board for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,

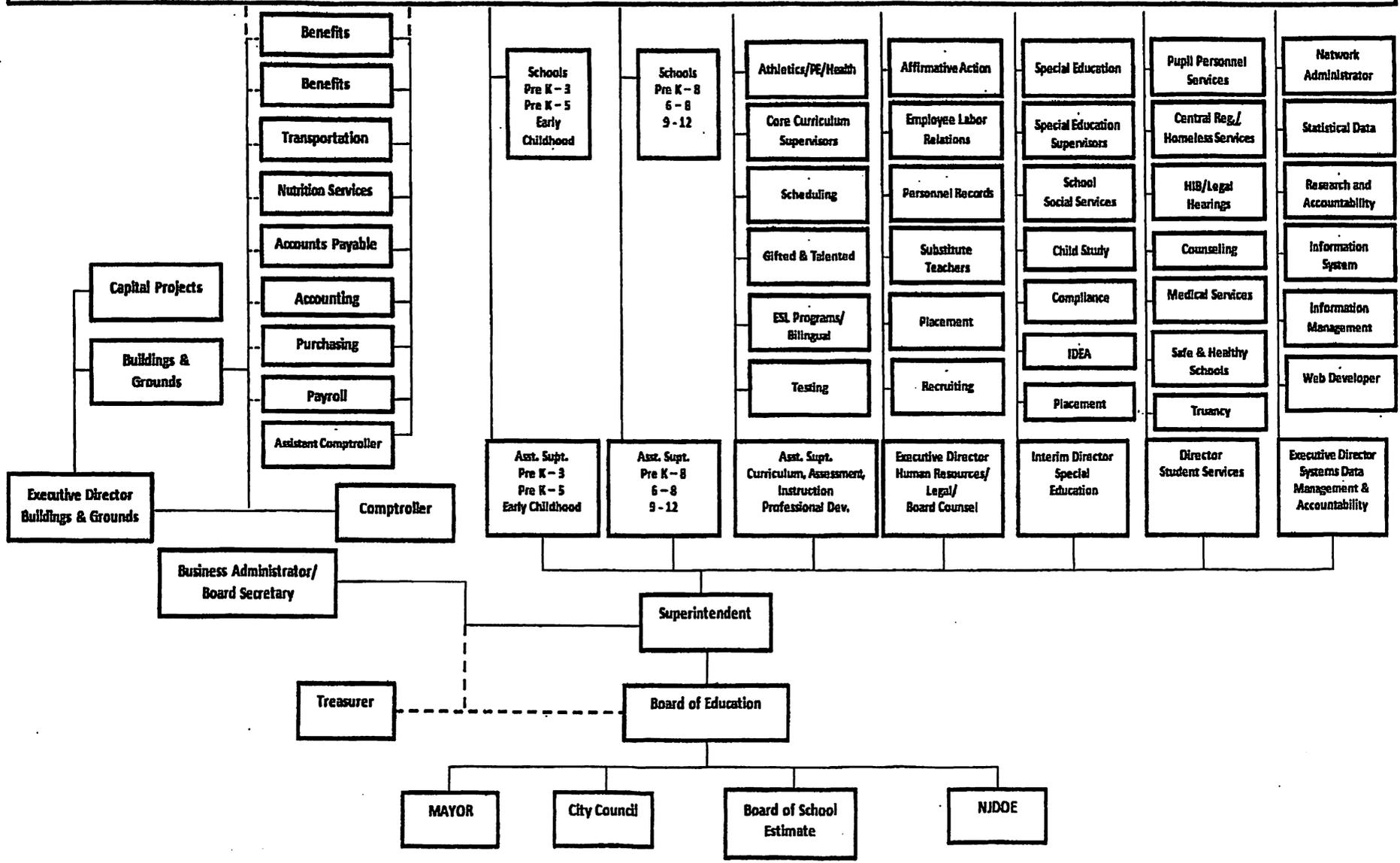


Francisco Duran  
Superintendent of Schools



Jayne S. Howard  
Business Administrator / Board Secretary

**2012-2013  
TRENTON PUBLIC SCHOOL DISTRICT**



Trenton School District  
Trenton, New Jersey

Roster of Officials

June 30, 2013

	<b><u>Term Expires</u></b>
<b><u>Members of the Board of Education</u></b>	
Ms. Sasa Olessi Montano, President	2014
Ms. Mary Taylor-Hayes, Vice President	2014
Ms. Patrice Daley	2016
Ms. Denise Millington	2015
Mr. Jason Redd	2014
Ms. Roslyn Reaves-Council	2016
Dr. Jane Rosenbaum	2016
Mr. Gerald Truehart	2015
Ms. Justine Torres	2015
<b><u>Other Officials</u></b>	
Mr. Francisco Duran, Superintendent of Schools	
Ms. Jayne S. Howard, Business Administrator/Board Secretary	
Ms. Luzy Feria, Chief Academic Officer/Assistant Superintendent of Curriculum, Instruction, Assessment & Professional Development	
Dr. Deitra Spence, Assistant Superintendent of K-3, K-5 & Early Childhood	
Dr. Shelley Jallow, Assistant Superintendent of 6-8 & 9-12	
Ms. Patricia Mazzucca, Assistant Superintendent of Special Education	
Dr. Wesley Boykin, Executive Director of Systems, Data Management & Accountability	
Kathleen Smallwood-Johnson, Esq., Executive Director of Family & Community Engagement/Legal Affairs	
Ms. Pamela Owens, Interim Executive Director of Human Resources	

Trenton School District  
Trenton, New Jersey

Consultants, Independent Auditors and Advisors

**Independent Auditors**

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**Attorney**

Parker McCay, P.A.  
Carl L. Tanksley, Jr.  
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**Official Depositories**

New Jersey Cash Management  
Harborside Financial Center, Plaza 2  
Jersey City, New Jersey 07311-3977

Bank of America  
1125 Route 22 West  
Bridgewater, New Jersey 08807

Wells Fargo Bank  
550 Broad Street  
Newark, New Jersey 07102

**Official Newspaper**  
The Trenton Times

# Association of School Business Officials International

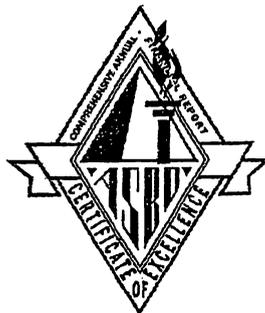


*The Certificate of Excellence in Financial Reporting Award  
is presented to*

**Trenton Public Schools**

*For Its Comprehensive Annual Financial Report (CAFR)  
For the Fiscal Year Ended June 30, 2012*

The CAFR has been reviewed and met or exceeded  
ASBO International's Certificate of Excellence standards



A handwritten signature in cursive script, reading 'Ron McCulley', written over a horizontal line.

Ron McCulley, CPPB, RSBO  
President

A handwritten signature in cursive script, reading 'John D. Musso', written over a horizontal line.

John D. Musso, CAE, RSBA  
Executive Director

## Financial Section



## Independent Auditors' Report

Honorable President and  
Members of the Board of Education  
Trenton School District  
County of Mercer,  
Trenton, New Jersey

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Trenton School District, County of Mercer, New Jersey (the "District"), as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards and requirements require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also

includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to previously present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the District as of June 30, 2013, and the respective changes in financial position, and, where applicable, cash flows, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that management's discussion and analysis, schedule of funding progress and budgetary comparison information as identified in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Supplementary and Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying supplementary information, which consists of the school level schedules, combining and individual fund financial statements and schedules of expenditures of federal awards and state financial assistance, as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and New Jersey OMB Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, respectively, and the other information such as the introductory and

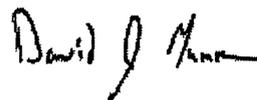
statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information identified above is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The other information identified above has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

#### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 2, 2013 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



David J. Gannon  
Licensed Public School Accountant  
No. 2305



WISS & COMPANY, LLP

December 2, 2013  
Iselin, New Jersey

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Required Supplementary Information  
Part I

Management's Discussion and Analysis

# Trenton School District

## Management's Discussion and Analysis

**Year ended June 30, 2013  
(Unaudited)**

This section of the Trenton School District's (the "District") Comprehensive Annual Financial Report presents our discussion and analysis of the District's financial performance during the fiscal year that ended on June 30, 2013. Please read it in conjunction with the transmittal letter at the front of this report and the District's financial statements, which immediately follow this section.

Management's Discussion and Analysis (MD&A) is Required Supplementary Information specified in the Governmental Accounting Standards Board's (GASB) Statement No. 34, *Basic Financial Statements-Management's Discussion and Analysis-for State and Local Governments*. Certain comparative information between the current year and the prior year is presented in the MD&A.

### ***OVERVIEW OF THE FINANCIAL STATEMENTS***

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) Government-wide financial statements, 2) Fund financial statements, and 3) notes to the basic financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

*Government-wide financial statements.* The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position (A-1) presents information on all of the assets, deferred inflows and outflows and liabilities of the District, with the difference between the four reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities (A-2) presents information showing how the net position of the District changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. earned but unused vacation leave).

The government-wide financial statements can be found on pages 23-24 of this report.

## **Fund Financial Statements**

A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, enterprise funds, and fiduciary funds.

*Governmental funds.* Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because of the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decision. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains three individual governmental funds. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund, special revenue fund and the capital projects fund, all of which are considered to be major funds. Individual fund data for each school following school based budgeting is also provided in the general fund detail statements elsewhere in this report.

These funds, with the exception of the capital projects fund, utilize a legally adopted annual budget. A budgetary comparison statement has been provided for the general fund and special revenue fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 25-27 of this report.

*Proprietary fund.* The District maintains one proprietary fund type, an enterprise fund. The enterprise fund is used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the District is that the costs of providing goods or services be financed through user charges. The food services enterprise fund provides for the operation of food services in all schools within the District. The enterprise fund has been included within business-type activities in the government-wide financial statements.

The basic proprietary fund financial statements can be found on pages 28-30 of this report.

*Fiduciary funds.* Fiduciary funds are used to account for resources held for the benefit of parties outside the governmental entity. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the District's own programs.

The District uses trust and agency funds to account for resources held for student activities and groups and for payroll transactions. The basic fiduciary fund financial statements can be found on pages 31-32 of this report.

*Notes to the basic financial statements.* The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 33-61 of this report.

*Other required supplementary information.* The schedule of funding progress and schedule of employer contributions related to the District's post-employment retirement healthcare benefit plan are presented immediately following the notes to the basic financial statements and can be found on pages 62-63 of this report. The combining statements referred to earlier in connection with governmental and enterprise funds are presented thereafter. Combining and individual fund statements and schedules and school-level schedules can be found on pages 62-151 of this report.

## ***FINANCIAL HIGHLIGHTS***

Key financial highlights for the 2012-2013 fiscal year include the following:

Net position increased \$16,695,015 from 2011-2012 mostly due to the District receiving additional aid for federal grants as well as the District's ability to keep overall expenses in line with the prior fiscal year and see a decrease in the amount provided to charter schools.

The local tax levy of \$21,115,662 remained the same as the local tax levy in the 2011-2012 fiscal year. The District's tax levy is at the minimum required by statute and hasn't changed in over 15 years.

In the 2012-2013 fiscal year, the State Treasurer withheld all school districts' last two regular state aid payments. The District had enough cash on hand at the end of the fiscal year to meet cash flow needs, therefore we did not need to take out a short term loan.

The General Fund fund balance, budgetary basis, (including the last state aid payments) increased \$16,940,225 from the prior fiscal year's balance of \$37,818,148 mainly due to the reduction in the number of students that the District was sending to private schools for the disabled and a reduction of the amount required to be paid to charter schools.

## Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of the District's financial position. The following table provides a comparative summary of net position relating to the District's governmental and business-type activities at June 30:

### Trenton School District

#### Net Position June 30,

	2013			2012		
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities	Total
Current and other assets	\$ 46,783,152	\$ 1,589,285	\$ 48,372,437	\$ 24,195,956	\$ 1,246,007	\$ 25,441,963
Capital assets, net	248,470,626	280,792	248,751,418	250,074,624	334,334	250,408,958
Total assets	295,253,778	1,870,077	297,123,855	274,270,580	1,580,341	275,850,921
Current and other liabilities	19,164,018	1,516,444	20,680,462	12,263,833	1,298,488	13,562,321
Long-term liabilities outstanding	15,675,331	234,911	15,910,242	18,190,200	260,264	18,450,464
Total liabilities	34,839,349	1,751,355	36,590,704	30,454,033	1,558,752	32,012,785
Net position:						
Invested in capital assets, net of related debt	248,470,626		248,470,626	250,074,624		250,074,624
Restricted	39,348,329		39,348,329	26,158,460		26,158,460
Unrestricted (deficit)/assets	(27,404,526)	118,722	(27,285,804)	(32,416,537)	21,589	(32,394,948)
Total net position	\$ 260,414,429	\$ 118,722	\$ 260,533,151	\$ 243,816,547	\$ 21,589	\$ 243,838,136

The largest portion of the District's net position reflects its investment in capital assets (e.g., land, buildings and improvements, and furniture and equipment). The decrease in capital assets, net is mainly due to depreciation expense in excess of current year additions. This is also the reason for the decrease in net position invested in capital assets.

An additional portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The increase in the District's restricted net position is due to the excess surplus generated during the 2012-13 fiscal year and amounts restricted to the maintenance reserve. The remaining deficit balance of unrestricted net position reflects long-term obligations, such as compensated absences and an early retirement pension liability, not invested in capital assets. The deficit (negative) amount is mainly the result of liabilities for compensated absences without an offsetting asset.

The increase in current and other assets is mainly attributable to the increase in cash from the prior year, which is mostly the result of the District's operating performance during the year, as well as increases in federal accounts receivable and cash restricted for a maintenance reserve.

The increase in current and other liabilities is mainly attributable to an increase in accrued salaries and wages, which increased because the Trenton Education Association's contract was unsettled for the 2012-2013 year as of year-end. Additionally, accounts payable increased due to the timing of payments at year end.

At the end of the current fiscal year, the District is able to report a positive balance in total net position. The same situation held true for the prior fiscal year.

The increase in the current and other assets reported in the Enterprise Fund is primarily due to an increase in receivables from the prior year. The increase in the current and other liabilities reported in the Enterprise Fund is related to the increase in accounts payable at year-end, which is due to the fact that average monthly expenditures increased as a result of increased participation and increased daily meal sales.

The following table provides a comparative summary of the changes in net position relating to the District's governmental and business-type activities for the years ended June 30, 2013 and 2012:

## Trenton School District

### Changes in Net Position Year ended June 30,

	2013			2012		
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities	Total
Revenues:						
Program revenues:						
Charges for services		\$ 531,635	\$ 531,635	\$ 516,701		\$ 516,701
Operating grants and contributions	\$ 46,875,149	6,137,440	53,012,589	\$ 38,678,995	5,386,858	44,065,853
Capital grants and Contributions	1,945,582		1,945,582	1,635,807		1,635,807
General revenues:						
Property taxes	21,115,662		21,115,662	21,115,662		21,115,662
Federal and state aid not restricted to specific purposes	245,337,025		245,337,025	249,064,979		249,064,979
Miscellaneous	1,254,609		1,254,609	2,165,492		2,165,492
Total revenues	<u>316,528,027</u>	<u>6,669,075</u>	<u>323,197,102</u>	<u>312,660,935</u>	<u>5,903,559</u>	<u>318,564,494</u>
Expenses:						
Instructional services	162,141,976		162,141,976	153,563,624		153,563,624
Support services	120,980,385		120,980,385	112,386,780		112,386,780
Charter schools	16,705,677		16,705,677	23,361,258		23,361,258
Special Schools	102,107		102,107	137,104		137,104
Business type activities		6,571,942	6,571,942	5,881,970		5,881,970
Total expenses	<u>299,930,145</u>	<u>6,571,942</u>	<u>306,502,087</u>	<u>289,448,766</u>	<u>5,881,970</u>	<u>295,330,736</u>
Change in net position	16,597,882	97,133	16,695,015	23,212,169	21,589	23,233,758
Net position—beginning of year	243,816,547	21,589	243,838,136	220,604,378	-	220,604,378
Net position—end of year	<u>\$ 260,414,429</u>	<u>\$ 118,722</u>	<u>\$ 260,533,151</u>	<u>\$ 243,816,547</u>	<u>\$ 21,589</u>	<u>\$ 243,838,136</u>

*Governmental activities.* The increase in the District's governmental activities net position is \$16,597,882 for the year ended June 30, 2013. The increase is mainly attributable to the District receiving additional aid for federal grants and a reduction in the number of students that the District was sending to charter schools. As a result of taking the former charter school students in-District, additional instructional and support services expenditures were incurred by the District during the current year. The District also incurred additional expenditures related to the various district-wide maintenance projects which began in the 2012-13 fiscal year.

*Business-type activities.* Overall, the net position of the business-type activities did not change significantly. The District continued to utilize the services of an outside food service management company instead of running the food service operations in-house. No amount was

required to be contributed by the General Fund in the current fiscal year.

### **Financial Analysis of the District's Funds**

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

*Governmental Funds.* The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. The District's fund balance amounts are classified as either restricted or unassigned.

*Proprietary Fund.* The District's enterprise fund provides the same type of information found in the government-wide financial statements, but in more detail.

The unrestricted net position of the food service program was \$118,722. This represents an increase of \$97,133 from the 2011-2012 net position of \$21,589 which was mainly the result of an increase in federal and state meal reimbursement rates, along with increased participation in the District's low income meal program.

### **Financial Information at Fiscal Year-End**

The following schedule presents a summary of the general fund and special revenue fund revenues for the fiscal year ended June 30, 2013 and the amount and percentage of increases in relation to prior year revenues. The Capital Projects Fund has been excluded as amounts can vary substantially from year to year.

<u>Revenue</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>(Decrease) Increase From 2012</u>	<u>Percent of (Decrease) Increase</u>
Local sources	\$ 21,994,326	7.0%	\$ (1,432,685)	(6.1%)
State sources	272,300,856	86.7	4,377,947	1.6
Federal sources	19,815,308	6.3	140,100	0.7
Total	<u>\$ 314,110,490</u>	<u>100.0%</u>	<u>\$ 3,085,362</u>	<u>1.0%</u>

The decrease in local sources is mainly attributable to the fact that the District did not receive final approval of an E-Rate award amount in 2013 as of the completion of the audit.

The increase in state sources is mainly attributable to an increase in on-behalf payments made by the State of New Jersey for post-retirement pension and medical benefits from the 2011-2012 year.

The following schedule presents a summary of general fund and special revenue fund expenditures for the fiscal year ended June 30, 2013 and the percentage of increases and (decreases) in relation to prior year amounts. The Capital Projects Fund has been excluded as amounts can vary substantially from year to year.

<b>Expenditures</b>	<b>Amount</b>	<b>Percent of Total</b>	<b>Increase (Decrease) From 2012</b>	<b>Percent of Increase (Decrease)</b>
Current:				
Instruction	\$ 91,081,324	30.6%	\$ 11,129,418	13.9%
Undistributed expenditures	187,295,787	62.9	7,030,068	3.9
Capital outlay	2,531,038	0.9	1,920,490	314.6
Charter schools	16,705,677	5.6	(6,655,581)	(28.5)
Special schools	66,746	0.0	(20,019)	(23.1)
<b>Total</b>	<b>\$ 297,680,572</b>	<b>100.0%</b>	<b>\$ 13,404,376</b>	<b>4.7%</b>

The increase of expenditures for instruction is mainly attributable to the accrual for unsettled contracts as of 6/30/13 in the General Fund, as well as an increase of approximately \$4 million in Title I expenditures and an increase of approximately \$1 million in IDEA expenditures in the Special Revenue Fund.

The decrease of expenditures for charter schools was mainly the result of one charter school closing prior to the start of the school year. The District also made a decision to reduce the number of students sent to private schools for the disabled, which contributed to the reduction in undistributed expenditures.

### **General Fund Budgetary Highlights**

\$88,145,742 of the general fund budget was allocated directly to the schools to support whole school reform. \$2,543,910 of this amount was not expended largely due to the District's concentrated efforts to reduce spending. This is an insignificant decrease in appropriations to support whole school reform.

The transfer of funds from cognitive – severe to cognitive – moderate is due to the fact that the District did not have any cognitive – severe students during 2012-2013, so the funds were transferred to place cognitive severe teachers and paraprofessionals to the cognitive moderate account.

The transfer out of resource room/resource center was made to adjust salaries for all special education teachers and paraprofessionals to coincide with the reclassification of special education students district wide.

The transfer out of other supplemental/at-risk programs – instruction was made to account for the revised department structure for all reading recovery and school facilitators to transition to School Literacy Leaders that were paid through the Title I grant.

The increase in appropriations transferred to educational media/library services was made to cover the purchase of wireless accessories and media supplies for all of the District schools.

The increase in appropriations transferred to central services was attributable to the reallocation of the public media relations department to the central office.

The increase in appropriations transferred to equipment was a result of the purchase of trailers for two schools in the District.

The decrease in appropriations transferred to charter schools was attributable to one school closing prior to the start of the school year but subsequent to the development of the 2012-2013 budget.

### **Capital Asset and Debt Administration**

#### Capital Assets

At June 30, 2013, the District has capital assets of \$248,751,418 net of depreciation, which includes school facilities, land, buildings, equipment and vehicles.

The following provides a summary of the capital assets held by the District at June 30, 2013 and 2012:

#### Capital Assets (Net of Depreciation)

	2013		2012	
	Governmental Activities	Business-type Activities	Governmental Activities	Business-type Activities
Non-depreciable assets:				
Site and site improvements	\$ 15,354,677		\$ 15,354,677	
Depreciable assets:				
Building and building improvements	230,852,773		233,463,748	
Machinery, equipment and vehicles	2,263,176	\$ 280,792	1,256,199	\$ 334,334
<b>Total</b>	<b>\$ 248,470,626</b>	<b>\$ 280,792</b>	<b>\$ 250,074,624</b>	<b>\$ 334,334</b>

Additional information on the District's capital assets can be found in Note 4 to the basic financial statements.

## Debt Administration and Other Obligations

The District does not have any outstanding bond issues.

In fiscal year ended June 30, 2013, the District's governmental activities long-term liabilities decreased by \$1,241,753. The decrease is due to the fact that a pension liability payment was made during the year.

The District has estimated \$3,566,918 of governmental activities long-term liabilities due within one year. Of this amount \$2,361,918 is estimated for compensated staff absences, and \$1,205,000 represents the next payment due on the District's Early Retirement pension liability.

Additional information can be found in Note 5 to the basic financial statements.

## *Economic Factors and Subsequent Years' Budgets*

The fiscal outlook in the near term is a concern for most school districts and municipalities, including this one. Top-down changes in funding will require flexibility and very careful planning at the local level. The District tax levy has not increased in more than fifteen years and with the continued uncertainty related to the State of New Jersey's budget challenges and continued lower than expected tax collections, the adoption of a budget that maintains educational services at a higher level becomes more and more difficult. Additionally, the District anticipates that two new charter schools will open during the 2014-2015 school year and an overall increase of students attending existing charter schools. These additions are expected to have a negative impact on the District's budget because it is anticipated that the District will have to allocate approximately \$5 million towards these new charter schools. The Trenton School District will continue to employ prudent and responsible fiscal practices to maintain its sound financial condition.

## **Requests for Information**

This financial report is designed to provide a general overview of the Trenton District's finances for all those with an interest in the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Business Administrator, Trenton Public Schools, 108 North Clinton Avenue, Trenton, NJ 08609.

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## Basic Financial Statements

## Government-wide Financial Statements

The government-wide financial statements provide a financial overview of the District's operations. These financial statements present the financial position and operating results of all governmental activities and business-type activities as of and for the year ended June 30, 2013.

Trenton School District  
Statement of Net Position

June 30, 2013

	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
<b>Assets</b>			
Cash and cash equivalents	\$ 24,592,322	\$ 502,561	\$ 25,094,883
Accounts receivable	9,398,563	1,847,484	11,246,047
Internal balances	795,000	(795,000)	-
Inventories		34,240	34,240
Restricted assets:			
Cash and cash equivalents	11,792,191		11,792,191
Cash held by fiscal agents	113,255		113,255
Other asset	91,821		91,821
Capital assets - non-depreciable	15,354,677		15,354,677
Capital assets - depreciable, net	233,115,949	280,792	233,396,741
<b>Total assets</b>	<b>295,253,778</b>	<b>1,870,077</b>	<b>297,123,855</b>
<b>Liabilities</b>			
Accounts payable	6,948,502	1,402,778	8,351,280
Intergovernmental payables:			
State	21,304		21,304
Federal	52,538		52,538
Unearned revenue	3,897,127	11,624	3,908,751
Accrued interest payable	161,980		161,980
Accrued liabilities	100,000		100,000
Accrued salaries and wages	4,174,247		4,174,247
Accrued liability for insurance claims	241,402		241,402
Current portion of long-term obligations	3,566,918	102,042	3,668,960
Noncurrent portion of long-term obligations	15,675,331	234,911	15,910,242
<b>Total liabilities</b>	<b>34,839,349</b>	<b>1,751,355</b>	<b>36,590,704</b>
<b>Net position</b>			
Net investment in capital assets	248,470,626		248,470,626
Restricted for:			
Other purposes	39,348,329		39,348,329
Unrestricted (deficit)	(27,404,526)	118,722	(27,285,804)
<b>Total net position</b>	<b>\$ 260,414,429</b>	<b>\$ 118,722</b>	<b>\$ 260,533,151</b>

Trenton School District  
Statement of Activities

Year ended June 30, 2013

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position		Total
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	
<b>Governmental activities</b>						
Instruction	\$ 162,141,976		\$ 10,736,124	\$ 1,266,020	\$ (150,139,832)	\$ (150,139,832)
Support services						
Attendance/social work	2,818,714			30,583	(2,788,131)	(2,788,131)
Health services	3,873,728			39,830	(3,833,898)	(3,833,898)
Other support services	52,260,884		36,139,025	189,966	(15,931,893)	(15,931,893)
Improvement of instruction	2,327,042			22,478	(2,304,564)	(2,304,564)
School library	3,759,063			33,419	(3,725,644)	(3,725,644)
Instructional staff training	64,389			199	(64,190)	(64,190)
General administration	3,384,601			17,663	(3,366,938)	(3,366,938)
School administration	12,119,298			135,911	(11,983,387)	(11,983,387)
Central services	4,430,259			43,542	(4,386,717)	(4,386,717)
Admin information technology	2,649,565			17,832	(2,631,733)	(2,631,733)
Required maintenance	6,937,728			35,403	(6,902,325)	(6,902,325)
Operation of plant	19,784,346			111,557	(19,672,789)	(19,672,789)
Student transportation	6,570,768				(6,570,768)	(6,570,768)
Special schools	102,107			1,179	(100,928)	(100,928)
Charter schools	16,705,677				(16,705,677)	(16,705,677)
Total governmental activities	299,930,145		46,875,149	1,945,582	(251,109,414)	(251,109,414)
<b>Business-type activities</b>						
Food service	6,571,942	\$ 531,635	6,137,440		\$ 97,133	97,133
Total business-type activities	6,571,942	531,635	6,137,440		97,133	97,133
Total primary government	\$ 306,502,087	\$ 531,635	\$ 53,012,589	\$ 1,945,582	(251,109,414)	(251,012,281)
<b>General revenues:</b>						
Property taxes, levied for general purposes					21,115,662	21,115,662
State sources					244,910,494	244,910,494
Federal sources					426,531	426,531
Miscellaneous income					1,254,609	1,254,609
Total general revenues					267,707,296	267,707,296
Change in net position					16,597,882	97,133
Net position-beginning of year					243,816,547	21,589
Net position-end of year					\$ 260,414,429	\$ 118,722

## Fund Financial Statements

## Governmental Funds

Trenton School District  
Governmental Funds

Balance Sheet

June 30, 2013

	Major Funds			Total Governmental Funds
	General Fund	Special Revenue Fund	Capital Projects Fund	
<b>Assets</b>				
Cash and cash equivalents	\$ 24,592,322			\$ 24,592,322
Accounts receivable:				
Federal	19,443	\$ 6,322,792		6,342,235
State	1,488,277	12,694		1,500,971
Interfund	4,182,061			4,182,061
Other	149,099		\$ 755,358	904,457
Restricted assets:				
Cash and cash equivalents	11,792,191			11,792,191
Cash held by fiscal agents	113,255			113,255
<b>Total assets</b>	<u>\$ 42,336,648</u>	<u>\$ 6,335,486</u>	<u>\$ 755,358</u>	<u>\$ 49,427,492</u>
<b>Liabilities and fund balances</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 4,143,338	\$ 2,354,666	\$ 450,498	\$ 6,948,502
Intergovernmental payables:				
State		21,304		21,304
Federal		52,538		52,538
Interfunds payable	19,443	2,411,858	304,860	2,736,161
Unearned revenue		3,897,127		3,897,127
Accrued liabilities	100,000			100,000
Accrued salaries and wages	3,828,943	345,304		4,174,247
Accrued liability for insurance claims	241,402			241,402
<b>Total liabilities</b>	<u>8,333,126</u>	<u>9,082,797</u>	<u>755,358</u>	<u>18,171,281</u>
<b>Fund balances:</b>				
Restricted for:				
Excess surplus - prior year	16,012,868			16,012,868
Excess surplus - current year	11,543,270			11,543,270
Maintenance reserve	11,792,191			11,792,191
Unassigned (deficit)	(5,344,807)	(2,747,311)		(8,092,118)
<b>Total fund balances</b>	<u>34,003,522</u>	<u>(2,747,311)</u>	<u>-</u>	<u>31,256,211</u>
<b>Total liabilities and fund balances</b>	<u>\$ 42,336,648</u>	<u>\$ 6,335,486</u>	<u>\$ 755,358</u>	

Amounts reported for *governmental activities* in the statement of net position (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$328,592,018, and the accumulated depreciation is \$(80,121,392).

248,470,626

Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.

(19,242,249)

Other asset is not due to be received in the current period and therefore is not reported as an asset in the funds.

91,821

Accrued interest on long-term debt is not due and payable in the current period and therefore is not reported as a liability in the funds.

(161,980)

Net position of governmental activities

\$ 260,414,429

Trenton School District  
Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balance

Year ended June 30, 2013

	Major Funds			Total Governmental Funds
	General Fund	Special Revenue Fund	Capital Projects Fund	
Revenues:				
Local sources:				
Local tax levy	\$ 21,115,662			\$ 21,115,662
Miscellaneous	782,654	\$ 96,010	\$ 1,542,841	2,421,505
Total revenues—local sources	21,898,316	96,010	1,542,841	23,537,167
State sources	244,910,494	27,390,362	402,741	272,703,597
Federal sources	426,531	19,388,777		19,815,308
Total revenues	267,235,341	46,875,149	1,945,582	316,056,072
Expenditures:				
Current:				
Instruction	80,813,630	10,267,694		91,081,324
Undistributed:				
Instruction	29,721,623			29,721,623
Attendance/social work	1,849,856			1,849,856
Health services	2,606,433			2,606,433
Speech, OT, PT & related services	1,863,931			1,863,931
Other support - special	1,004,943	32,999,086		34,004,029
Guidance	4,434,692			4,434,692
Child study teams	4,998,308			4,998,308
Improvement of instruction	1,608,022			1,608,022
Educational/media library services	2,681,957			2,681,957
Instructional staff training	56,848			56,848
General administration	2,777,444			2,777,444
Central services	3,039,566			3,039,566
Administrative information technology	2,057,393			2,057,393
School administration	7,824,725			7,824,725
Required maintenance	5,716,566			5,716,566
Custodial services	13,144,550			13,144,550
Care and upkeep of grounds	154,180			154,180
Security	2,693,987			2,693,987
Student transportation	6,392,681			6,392,681
Unallocated employee benefits	42,435,067			42,435,067
On-behalf payments	17,233,929			17,233,929
Special schools	66,746			66,746
Capital outlay	2,062,608	468,430	1,945,582	4,476,620
Charter schools - current	16,705,677			16,705,677
Total expenditures	253,945,362	43,735,210	1,945,582	299,626,154
Excess of revenues over expenditures	13,289,979	3,139,939	-	16,429,918
Other financing sources (uses):				
Transfers in	3,085,052			3,085,052
Insurance recovery related to other costs of Super Storm Sandy	471,955			471,955
Transfers out		(3,085,052)		(3,085,052)
Total other financing sources (uses)	3,557,007	(3,085,052)		471,955
Net change in fund balances	16,846,986	54,887	-	16,901,873
Fund balances (deficit), July 1,	17,156,536	(2,802,198)	-	14,354,338
Fund balances (deficit), June 30	\$ 34,003,522	\$ (2,747,311)	\$ -	\$ 31,256,211

The reconciliation of the fund balances of governmental funds to the net assets of governmental activities in the statement of activities is presented in an accompanying schedule (B-3).

Trenton School District  
Governmental Funds

Reconciliation of the Statement of Revenues, Expenditures,  
and Changes in Fund Balances to the Statement of Activities

Year ended June 30, 2013

**Total net change in fund balances - governmental funds (B-2)** **\$ 16,901,873**

Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital additions are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capital asset (capital outlay) additions in the period.

	Depreciation expense	\$ (6,092,774)	
	Capital additions	<u>4,488,776</u>	(1,603,998)

The payment of the District's Early Retirement pension liability (net) was recorded as an expenditure in the governmental funds, but the payment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities.

1,145,000

In the statement of activities, interest on debt is accrued, regardless of when due. In the governmental funds, interest is reported when due.

13,454

Expenses reported in the statement of activities (A-2) that do not require the use of current financial resources, such as the obligation for postemployment benefits other than pensions, are not reported as expenditures in governmental funds.

44,800

In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid).

96,753

**Change in net position of governmental activities (A-2)**

\$ 16,597,882

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## Proprietary Fund

Trenton School District  
Proprietary Fund

Statement of Net Position

June 30, 2013

	<b>Major Fund Food Service</b>
<b>Assets</b>	
Current assets:	
Cash and cash equivalents	\$ 502,561
Accounts receivable:	
State	29,687
Federal	1,782,194
Other	35,603
Inventories	34,240
Total current assets	2,384,285
Capital assets:	
Equipment	1,249,299
Accumulated depreciation	(968,507)
Total capital assets	280,792
Total assets	2,665,077
<b>Liabilities</b>	
Current liabilities:	
Accounts payable	1,402,778
Unearned revenue	11,624
Interfund payable	795,000
Purchase agreement payable	102,042
Total current liabilities	2,311,444
Long-term liabilities:	
Purchase agreement payable	234,911
<b>Total liabilities</b>	2,546,355
<b>Net position</b>	
Unrestricted	118,722
Total net position	\$ 118,722

Trenton School District  
Proprietary Fund

Statement of Revenues, Expenses and  
Changes in Net Position

Year ended June 30, 2013

	<b>Major Fund Food Service</b>
Operating revenues:	
Local sources:	
Daily food sales-reimbursable programs:	
School lunch program	\$ 129,438
Total daily sales-reimbursable programs	129,438
Daily sales non-reimbursable programs	217,556
Special functions	156,055
Miscellaneous revenue	28,586
Total operating revenues	531,635
Operating expenses:	
Salaries	2,880,684
Employee benefits	106,732
Purchased property services	383,720
Supplies and materials	301,962
Depreciation	148,453
Cost of sales	2,394,090
Management fee	69,689
Other	286,612
Total operating expenses	6,571,942
Operating loss	(6,040,307)
Nonoperating revenues:	
State sources:	
State school lunch program	86,523
Federal sources:	
School breakfast program	1,221,746
National school lunch program	4,138,210
Snack program	322,919
Fresh fruit and vegetable program	72,779
Food donation program	295,263
Total nonoperating revenues	6,137,440
Change in net position	97,133
Total net position, beginning of year	21,589
Total net position, end of year	\$ 118,722

Trenton School District  
Proprietary Fund

Statement of Cash Flows

Year ended June 30, 2013

	<b>Major Fund Food Service</b>
<b>Cash flows from operating activities</b>	
Receipts from customers	\$ 629,693
Payments to employees	(2,880,684)
Payments for employee benefits	(106,732)
Payments to suppliers	(3,271,440)
Net cash used in operating activities	(5,629,163)
<b>Cash flows from non-capital financing activities</b>	
Cash received from state and federal sources	5,397,906
Receipt of interfund	675,000
Net cash provided by non-capital financing activities	6,072,906
<b>Cash flows from capital and related financing activities</b>	
Acquisition of capital assets	(94,911)
Issuance of purchase agreement payable	83,676
Payments of purchase agreement payable	(92,293)
Net cash used in capital and related financing activities	(103,528)
Net increase in cash and cash equivalents	340,215
Cash and cash equivalents, beginning of year	162,346
Cash and cash equivalents, end of year	\$ 502,561
<b>Reconciliation of operating loss to net cash used in operating activities</b>	
Operating loss	\$ (6,040,307)
Adjustments to reconcile operating loss to net cash used in operating activities:	
Depreciation	148,453
Change in assets and liabilities:	
Decrease in accounts receivable	98,058
Increase in inventory	(27,784)
Decrease in deferred revenue	(583)
Increase in accounts payable	193,000
Net cash used in operating activities	\$ (5,629,163)

**Non-cash non-capital financing activities:**

The District received \$304,066 of food commodities from the U.S. Department of Agriculture for the year ended June 30, 2013.

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## Fiduciary Funds

Trenton School District  
Fiduciary Funds

Statement of Fiduciary Net Position

June 30, 2013

	<u>Private-Purpose Scholarship Trust Fund</u>	<u>Agency Fund</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 154,725	\$ 4,182,958
Investments	357,147	14,375
Total assets	<u>511,872</u>	<u>\$ 4,197,333</u>
<b>Liabilities</b>		
Payroll deductions and withholdings payable		\$ 1,518,832
Summer escrow payroll payable		1,865,183
Interfunds payable		650,900
Due to student groups		162,418
Total liabilities		<u>\$ 4,197,333</u>
<b>Net position</b>		
Held in Trust for scholarships	<u>\$ 511,872</u>	

Trenton School District  
Fiduciary Funds

Statement of Changes in Fiduciary Net Position

Year ended June 30, 2013

	<u>Private-Purpose Scholarship Trust Fund</u>
<b>Additions</b>	
Investment earnings:	
Unrealized gain on investments	\$ 62,890
Interest	12
Total additions	<u>62,902</u>
<b>Deductions</b>	
Scholarship payments	11,500
Miscellaneous	384
Total deductions	<u>11,884</u>
Change in net position	51,018
Net position-beginning of the year	<u>460,854</u>
Net position-end of the year	<u><u>\$ 511,872</u></u>

# Trenton School District

## Notes to the Basic Financial Statements

Year ended June 30, 2013

### **1. Summary of Significant Accounting Policies**

The financial statements of the Board of Education of the Trenton School District (District) have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The District's significant accounting policies are described below:

#### **A. Reporting Entity**

The financial reporting entity consists of a) the primary government, b) organizations for which the primary government is financially accountable, and c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

The District, as the primary government for financial reporting entity purposes, has oversight responsibility and control over all activities related to the Trenton School District. The District receives funding from local, state and federal government sources, and must comply with the requirements of these funding source entities.

The basic financial statements include all funds and accounts of the District over which the Board exercises operating control, including preschool, elementary, junior and senior high schools located in Trenton.

## Trenton School District

### Notes to the Basic Financial Statements (continued)

Year ended June 30, 2013

#### 1. Summary of Significant Accounting Policies (continued)

The District has no component units that are required to be included within the reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards.

#### B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, the proprietary fund, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and the proprietary fund (major fund) are reported as separate columns in the fund financial statements. The New Jersey Department of Education (NJDOE) requires New Jersey school districts to treat each governmental and proprietary fund as a major fund and each major individual fund to be reported in separate columns in the fund financial statements. The NJDOE believes the presentation of all funds as major is important for public interest and to promote consistency among district financial reporting.

#### C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

# Trenton School District

## Notes to the Basic Financial Statements (continued)

Year ended June 30, 2013

### 1. Summary of Significant Accounting Policies (continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. Property taxes are recognized as revenue in the year for which they are levied. State equalization monies are recognized as revenue during the period in which they are appropriated. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences, pension obligations and claims and judgments, are recorded only when payment is due.

Property taxes, interest, and state equalization monies associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal year.

The District has reported its major governmental funds as follows:

*General Fund:* The general fund is the general operating fund of the District and is used to account for all expendable financial resources except those required to be accounted for in another fund.

*Special Revenue Fund:* The District maintains one special revenue fund, which includes the proceeds of specific revenue sources (other than major capital projects) that are restricted or committed to expenditures for specified purposes.

*Capital Projects Fund:* The capital projects fund is used to account for and report financial resources that are restricted, committed, or assigned to an expenditure for capital outlays to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

## Trenton School District

### Notes to the Basic Financial Statements (continued)

Year ended June 30, 2013

#### 1. Summary of Significant Accounting Policies (continued)

The District reports its major enterprise fund as follows:

*Food Service Fund:* The enterprise fund accounts for all revenues and expenses pertaining to cafeteria operations. The food service fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises. The stated intent is that the cost (i.e., expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis are financed or recovered primarily through user charges.

Additionally, the District reports the following fiduciary fund types:

Fiduciary Funds of the District include the private purpose scholarship trust fund and agency funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurements of results of operations. The following is a description of the fiduciary funds of the School District:

*Trust and Agency Funds:* The trust and agency funds are used to account for assets held by the District on behalf of outside parties, including other governments, or on behalf of other funds within the District.

*Trust Fund:* The private purpose scholarship fund is utilized to provide scholarships to students and to account for the related transactions. The trust fund is reported using the economic resources measurement focus.

*Agency Funds (Payroll and Student Activity Fund):* Agency funds are used to account for the assets that the District holds on behalf of others as their agent. Agency funds are custodial in nature and do not involve measurement of results of operations. The District maintains two agency funds including payroll agency and student activity agency funds.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charged to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

## Trenton School District

### Notes to the Basic Financial Statements (continued)

Year ended June 30, 2013

#### 1. Summary of Significant Accounting Policies (continued)

Enterprise funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to customers for sales of food. Operating expenses for enterprise funds include the cost of sales, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The District reports unearned revenue on its balance sheets and statements of net position. Unearned revenue arises when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenue also arises when resources are received by the District before it has legal claim to them, as when federal assistance is received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and statement of net position and revenue is recognized.

Ad Valorem (property) taxes are susceptible to accrual, as under New Jersey State Statute a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive monies under the established payment schedule and the uncollected amount is considered to be an "accounts receivable."

The County Board of Taxation is responsible for the assessment of properties and the City Tax Collector is responsible for collection of taxes. Assessments are certified and taxes are levied on January 1; taxes are due February 1, May 1, August 1 and November 1. Unpaid taxes are considered delinquent the following January 1 and are then subject to lien.

#### D. Budgets/Budgetary Control

Annual appropriated budgets are adopted each year for the general and special revenue funds. Budgets are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23. All budget amendments must be approved by School Board resolution. All budget amendments were approved by School Board Resolution and/or the State of New Jersey Department of Education. The over-expenditure in the general fund is due to the inclusion of the non-

## Trenton School District

### Notes to the Basic Financial Statements (continued)

Year ended June 30, 2013

#### **1. Summary of Significant Accounting Policies (continued)**

budgeted on-behalf payments made by the State of New Jersey as District expenditures. These amounts are offset by related revenues and as such do not represent budgetary over-expenditures.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds, there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States, with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the special revenue fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in governmental fund types. Unencumbered appropriations lapse at fiscal year-end.

The accounting records of the special revenue fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

#### **E. Deposits and Investments**

Cash and cash equivalents include petty cash, amounts on deposit, and short-term investments with original maturities of three months or less.

Investments are stated at fair value in accordance with Governmental Accounting Standards Board (GASB) Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. The District classifies certificates of deposit which have original maturity dates of more than three months but less than twelve months from the date of purchase as investments and are stated at cost. All other investments are stated at fair value.

#### **F. Interfund Receivables/Payables – Fund Statements**

Interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2013

1. Summary of Significant Accounting Policies (continued)

G. Inventories

Inventories which benefit future periods, other than those recorded in the enterprise fund, are recorded as an expenditure during the year of purchase. Enterprise fund inventories are valued at cost, which approximates market, using the first-in, first-out (FIFO) method and the District uses the consumption method for expensing inventory. At June 30, 2013, the unused Food Donation Program commodities of \$9,092 are reported as unearned revenue.

H. Capital Assets

Capital assets, which include land and property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$2,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or through estimation procedures performed to determine estimated historical cost. Land was valued at assessed value based upon information received from the City of Trenton. Donated capital assets are valued at their estimated fair market value on the date of donation.

The costs of normal repairs and maintenance that do not add to the value of the asset or materially extend the assets lives are not capitalized.

Property, plant and equipment of the District is depreciated using the straight line method. The following estimated useful lives are used to compute depreciation:

	<u>Years</u>
Machinery and equipment	2-20
Buildings	40
Building improvements	20
Vehicles	5-10

## Trenton School District

### Notes to the Basic Financial Statements (continued)

Year ended June 30, 2013

#### 1. Summary of Significant Accounting Policies (continued)

##### I. Accrued Salaries and Wages

Certain District employees, who provide services to the District over the ten month academic year, have the option to have their salaries disbursed during the entire twelve month year. New Jersey statutes require that these earned but undisbursed amounts be retained in a separate bank account. As of June 30, 2013, \$1,865,183 was earned by these employees but not disbursed.

##### J. Compensated Absences

District employees are granted vacation and sick leave in varying amounts under the District's personnel policies. In the event of termination, an employee is reimbursed for accumulated vacation. Sick leave benefits provide for ordinary sick pay and begin vesting with the employee after four years of service.

The liability for vested compensated absences of the District recorded in the government-wide financial statements amounted to \$16,767,249 at June 30, 2013. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

##### K. Unearned Revenue

Unearned revenue in the special revenue fund represents cash which has been received but not yet earned.

##### L. Long-Term Obligations

In the government-wide financial statements, and the proprietary fund type in the fund financial statements, long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or enterprise fund type statement of net position.

## Trenton School District

### Notes to the Basic Financial Statements (continued)

Year ended June 30, 2013

#### 1. Summary of Significant Accounting Policies (continued)

##### M. Fund Balances

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (“GASB 54”) established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Under GASB 54, fund balances in the governmental funds financial statements are reported under the modified accrual basis of accounting and classified into the following five categories, as defined below:

- 1) Nonspendable – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Assets included in this fund balance category include prepaid assets, inventories, long-term receivables, and corpus of any permanent funds.
- 2) Restricted - includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.
- 3) Committed - includes amounts that can be used only for the specific purposes imposed by a formal action of the government’s highest level of decision-making authority. The District’s highest level of decision-making authority is the Board of Education (the “Board”) and formal action is taken by resolution of the Board at publicly held meetings. Once committed, amounts cannot be used for other purposes unless the Board revises or changes the specified use by taking the same action (resolution) taken to originally commit these funds.
- 4) Assigned – amounts intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. Intent is expressed by either the Board or Business Administrator, to whom the Board has delegated the authority to assign amounts to be used for specific purposes, including the encumbering of funds.
- 5) Unassigned - includes all spendable amounts not contained in the other classifications in the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed or assigned to specific purposes within the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In the other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

When both restricted and unrestricted resources are available for use, it is the District’s policy to use restricted resources first, then unrestricted resources as they are needed. For the unrestricted fund balance, the District first spends committed funds, then assigned funds, and finally, unassigned funds.

## Trenton School District

### Notes to the Basic Financial Statements (continued)

Year ended June 30, 2013

#### 1. Summary of Significant Accounting Policies (continued)

Of the \$34,003,522 of fund balance in the General Fund, \$11,792,191 has been restricted in the maintenance reserve account, \$11,543,270 has been restricted for excess surplus-current year, \$16,012,868 of prior year excess surplus has been restricted for subsequent year's expenditures, \$10,706,057 of encumbrances is assigned to other purposes and (\$16,050,864) is unassigned.

#### N. Net Position

##### Implementation of GASB 63

GASB Statement Number 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* became effective for financial statements for periods beginning after December 15, 2011 and established standards for reporting deferred outflows of resources, deferred inflows of resources and net position. The adoption of this statement resulted in a change in the presentation of the statement of net assets to what is now referred to as the statement of net position and the term "net assets" is changed to "net position" throughout the financial statements.

Net position represents the difference between assets, deferred inflows, deferred outflows and liabilities in the Government-wide financial statements. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net positions are reported as restricted in the Government-wide and fund financial statements when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

#### O. Management's Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

#### P. On-Behalf Payments

Revenues and expenditures of the general fund include payments made by the State of New Jersey for social security contributions and post-retirement pension benefits for members of the New Jersey Teachers Pension and Annuity Fund. The amounts are not required to be included in the District's annual budget.

## Trenton School District

### Notes to the Basic Financial Statements (continued)

Year ended June 30, 2013

#### 1. Summary of Significant Accounting Policies (continued)

##### Q. Calculation of Excess Surplus

The designation for restricted fund balance -- excess surplus is a required calculation pursuant to N.J.S.A. 18A:7F-7, as amended. New Jersey school districts are required to reserve fund balance of the general fund at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The District has excess fund balance at the end of the 2012-2013 fiscal year in the amount of \$27,556,138. Of this amount, \$16,012,868 has been appropriated in the 2013-2014 budget and the remaining \$11,543,270 will be appropriated in the 2014-15 budget.

##### R. Implementation of GASB 65

In March 2012, GASB issued Statement No. 65, *Items Previously Reported as Assets and Liabilities* ("GASB No. 65"). This Statement establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities. The provisions of this Statement will improve financial reporting by clarifying the appropriate use of the financial statement elements deferred outflows of resources and deferred inflows of resources to ensure consistency in financial reporting. The requirements of this Statement are effective for financial statements for periods beginning after December 15, 2012. The District has not completed the process of evaluating the impact that will result from adopting GASB No.65.

##### S. Subsequent Events

Management has reviewed and evaluated all events and transactions that occurred between June 30, 2013 and December 2, 2013, the date that the financial statements were issued, for possible disclosure and recognition in the financial statements, and no items have come to the attention of the District that would require disclosure or recognition.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2013

**2. Reconciliation of Government-wide and Fund Financial Statements**

**Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position**

The governmental fund balance sheet include a reconciliation between fund balance – total governmental funds and net position – governmental activities as reported in the government-wide statement of net position. One element of that reconciliation explains that long-term liabilities, including the pension liability and compensated absences are not due and payable in the current period and therefore are not reported in the funds. The details of this \$19,242,249 difference are as follows:

Pension liability	\$ 2,475,000
Compensated absences	<u>16,767,249</u>
Net adjustment to reduce fund balance-total governmental funds to arrive at net position – governmental activities	<u>\$19,242,249</u>

**3. Deposits and Investments**

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. New Jersey statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (“GUDPA”). GUDPA was enacted in 1970 to protect Government Units from a loss of funds on deposit with a failed banking institution in New Jersey.

N.J.S.A. 17:9-41 et. seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include savings and loan institutions, banks (both state and national banks) and savings banks, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at last equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental Units.

## Trenton School District

### Notes to the Basic Financial Statements (continued)

Year ended June 30, 2013

#### **3. Deposits and Investments (continued)**

##### **Deposits**

New Jersey statutes require that school districts deposit public funds in public depositories located in New Jersey which are insured by the Federal Deposit Insurance Corporation, or by any other agency of the United States that insures deposits made in public depositories. School districts are also permitted to deposit public funds in the State of New Jersey Cash Management Fund, New Jersey Asset and Rebate Management Fund and MBIA CLASS.

New Jersey statutes require public depositories to maintain collateral for deposits of public funds that exceed depository insurance limits as follows:

The market value of the collateral must equal at least 5% of the average daily balance of collected public funds on deposit.

In addition to the above collateral requirement, if the public funds deposited exceed 75% of the capital funds of the depository, the depository must provide collateral having a market value at least equal to 100% of the amount exceeding 75%.

All collateral must be deposited with the Federal Reserve Bank of New York, the Federal Reserve Bank of Philadelphia, the Federal Home Loan Bank of New York, or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.

Operating cash accounts are held in the District's name by several commercial banking institutions. At June 30, 2013, the carrying amount of the District's deposits was \$20,082,689 and the bank balance was \$28,790,782. Of the bank balance, \$365,418 was covered by federal depository insurance and \$28,425,364 was covered by a collateral pool maintained by the bank as required by New Jersey statutes under the New Jersey Governmental Unit Deposit Protection Act (GUDPA).

GASB Statement No. 40, "Deposit and Investment Risk Disclosures" ("GASB 40") requires that the District disclose whether its deposits are exposed to custodial credit risk (risk that in the event of failure of the counterparty, the District would not be able to recover the value of its deposit or investment). Deposits are considered to be exposed to custodial credit risk if they are: uncollateralized (securities are not pledged to the depositor), collateralized with the securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent but not in the name of the District.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2013

**3. Deposits and Investments (continued)**

The District does not have a policy for the management of custodial credit risk, other than depositing all of its funds in banks covered by GUDPA. At least five percent of the District's deposits were fully collateralized by funds held by the financial institution, but not in the name of the District. Due to the nature of GUDPA, further information is not available regarding the full amount that is collateralized.

As of June 30, 2013, the District had \$113,255 on deposit with a fiscal agent.

**Investments**

New Jersey statutes permit the Board to purchase the following types of securities:

- a. Bonds and other obligations of the United States or obligations guaranteed by the United States.
- b. Bonds of any Federal Intermediate Credit Bank, Federal Home Loan Bank, Federal National Mortgage Agency or of any United States Bank which have a maturity date not greater than twelve months from the date of purchase.
- c. Bonds or other obligations of the School District.
- d. New Jersey Cash Management Fund (NJCMF), New Jersey Asset and Rebate Management Fund (NJARM) and MBIA CLASS.

The following presents the components of investments held at June 30, 2013:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities Less than 1 year</u>
Mutual Funds	\$ 371,522	\$ 371,522
Common Stock	14,375	14,375
Money Market Accounts	20,130,658	20,130,658
New Jersey Cash Management Fund	1,011,410	1,011,410
Total investments	<u>21,513,590</u>	<u>\$ 21,513,590</u>
Less amounts reported as cash equivalents	<u>(21,142,068)</u>	
Total investments	<u>\$ 371,522</u>	

## Trenton School District

### Notes to the Basic Financial Statements (continued)

Year ended June 30, 2013

#### **3. Deposits and Investments (continued)**

Money market account monies are short-term investments. Monies can be freely added or withdrawn from the money market account on a daily basis without penalty.

The investments in mutual funds, U.S. treasuries, taxable municipal bonds and corporate bonds are recorded as investments in the student activity agency fund. These investments were donated to the District several years ago and are required by the donor to remain invested in the existing investments.

#### **New Jersey Cash Management Fund**

In order to maximize liquidity, the District utilizes the New Jersey Cash Management Fund ("NJCMF"). The NJCMF is administered by the State of New Jersey, Department of the Treasury. It invests pooled monies from various State and non-State agencies in primarily short-term investments. The pooled shares are equal to the value of the District's shares. These investments include: U.S. Treasuries, short-term Commercial Paper, U.S. Agency Bonds, Corporate Bonds, and Certificates of Deposit. Agencies that participate in the NJCMF typically earn returns that mirror short-term investments rates. Monies can be freely added or withdrawn from the NJCMF on a daily basis without penalty. At June 30, 2013, the District's balance was \$1,011,410.

All investments in the Fund are governed by the regulations of the Investment Council, which prescribes specific standards designed to ensure the quality of investments and to minimize the risks related to investments. In all the years of the Division of Investment's existence, the Division has never suffered a default of principal or interest on any short-term security held by it due to the bankruptcy of a securities issuer; nevertheless, the possibility always exists, and for this reason a reserve is being accumulated as additional protection for the "Other-than-State" participants. In addition to the Council regulations, the Division sets further standards for specific investments and monitors the credit of all eligible securities issuers on a regular basis.

*Custodial Credit Risk:* All of the District's investments are uncollateralized. Pursuant to GASB 40, the NJCMF, which is a pooled investment, is exempt from custodial credit risk exposure. The District does not have a policy for custodial credit risk for its investments.

*Concentration of Credit Risk:* The District places no limit on the amount the District may invest in any one issuer. At June 30, 2013, no more than 5% of the District's investments were in any one security.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2013

**3. Deposits and Investments (continued)**

*Credit Risk:* The District does not have an investment policy regarding the management of credit risk. GASB 40 requires that disclosure be made as to the credit rating of all debt security investments except for obligations of the U.S. government or investments guaranteed by the U.S. government. NJCMF, mutual funds and money market accounts are not rated by a rating agency.

*Interest Rate Risk:* The District does not have a policy to limit interest rate risk, however, its practice is typically to invest in investments with short maturities.

**4. Capital Assets**

The following schedule is a summarization of the governmental activities changes in capital assets for the year ended June 30, 2013.

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases/ Transfers</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 15,354,677			\$ 15,354,677
Total capital assets, not being depreciated	15,354,677			15,354,677
Capital assets, being depreciated:				
Buildings and building improvements	296,968,654	\$3,279,157		300,247,811
Machinery, equipment and vehicles	11,810,613	1,209,619	\$ (30,702)	12,989,530
Total capital assets, being depreciated	308,779,267	4,488,776	(30,702)	313,237,341
Less accumulated depreciation for:				
Buildings and building improvements	63,504,906	5,890,132		69,395,038
Machinery, equipment and vehicles	10,554,414	202,642	(30,702)	10,726,354
Total accumulated depreciation	74,059,320	6,092,774	(30,702)	80,121,392
Total capital assets being depreciated, net	234,719,947	(1,603,998)	-	233,115,949
Governmental activities capital assets, net	<u>\$ 250,074,624</u>	<u>\$ (1,603,998)</u>	<u>\$ -</u>	<u>\$ 248,470,626</u>

See Note 13 for additional information.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2013

**4. Capital Assets (continued)**

Depreciation expense for the year ended June 30, 2013 was charged to functions/programs of the District as follows:

Instruction	\$ 3,365,332
Attendance and social work	51,533
Health services	72,610
Other support services	1,261,995
Improvement of instruction	44,796
School library	74,714
Instructional staff training	1,584
General administration	77,374
School administration	217,981
Central services	84,676
Admin information technology	57,315
Required maintenance	159,252
Operation of plant	445,525
Student transportation	178,087
Total allocated depreciation expense	<u>\$ 6,092,774</u>

The following is a summary of business-type activities capital assets at June 30, 2013:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Ending Balance</u>
Business-type activities:			
Capital assets, being depreciated:			
Machinery and equipment	\$ 1,154,388	\$ 94,911	\$ 1,249,299
Less accumulated depreciation for:			
Machinery and equipment	820,054	148,453	968,507
Total business-type activities capital assets, net	<u>\$ 334,334</u>	<u>\$ (53,542)</u>	<u>\$ 280,792</u>

The related debt on business-type capital assets exceeded the net book value of those assets as of June 30, 2013 and 2012 as a result of a change in the payment terms of all assets purchased by the Food Service Management Company as of July 1, 2011. The payment terms of the assets on hand at July 1, 2011 were re-amortized over five years, while the depreciable lives on those assets remained unchanged.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2013

**5. Long-Term Liabilities**

**General Obligation Bonds**

The Trenton School District is currently a Type I School District. As mandated by State Statutes, all Type I debt service of the District is considered the direct obligation of the City of Trenton and therefore, is recorded within the City's financial statements and not on the School District's financial statements.

**Changes in Long-Term Liabilities**

During the year ended June 30, 2013, the following changes occurred in the long-term liabilities:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due within One Year</u>
Governmental activities:					
Compensated absences	\$ 16,864,002	\$ 1,558,526	\$ 1,655,279	\$ 16,767,249	\$ 2,361,918
Pension liability	3,620,000		1,145,000	2,475,000	1,205,000
Governmental activities- long-term liabilities	<u>\$ 20,484,002</u>	<u>\$ 1,558,526</u>	<u>\$ 2,800,279</u>	<u>\$ 19,242,249</u>	<u>\$ 3,566,918</u>
Business-Type activities:					
Purchase agreement payable	\$ 345,570	\$ 83,676	\$ 92,293	\$ 336,953	\$ 102,042
Business-Type activities long-term liabilities	<u>\$ 345,570</u>	<u>\$ 83,676</u>	<u>\$ 92,293</u>	<u>\$ 336,953</u>	<u>\$ 102,042</u>

The General Fund is generally used to liquidate governmental activity long-term liabilities. The District expects to liquidate the purchase agreement payable with payments made from the District's enterprise fund – food service.

**Early Retirement Pension Liability**

In accordance with New Jersey statutes, on March 13, 2003, the City of Trenton (Type I) issued taxable pension refunding bonds series 2003 B in the amount of \$10,170,000 (interest rates ranging from 1.8% to 4.9%) in order to fund the District's remaining Early Retirement Incentive Plan liability. The bonds are maintained on the records of the City and the District is obligated to make principal and interest payments to the City through the 2016 fiscal year.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2013

**5. Long-Term Liabilities (continued)**

The annual requirements of the District are as follows:

Fiscal Year	Principal	Interest	Total
2014	\$ 1,205,000	\$ 647,920	\$ 1,852,920
2015	1,270,000	590,080	1,860,080
2016		263,925	263,925
Total payments required	<u>\$ 2,475,000</u>	<u>\$ 1,501,925</u>	<u>\$ 3,976,925</u>

**6. Pension Plans**

**Description of Systems**

Substantially all of the Board's employees participate in one of the following contributory defined benefit public employee retirement systems which have been established by State statute: the Teachers' Pension and Annuity Fund (TPAF) or the Public Employees' Retirement System (PERS). These systems are sponsored and administered by the State of New Jersey. The Teachers' Pension and Annuity Fund Retirement System is considered a cost-sharing multiple-employer plan, with a special funding situation, as under current statute, all employer contributions are made by the State of New Jersey on behalf of the Board and the system's other related non-contributing employers. The Public Employees' Retirement System is considered a cost-sharing multiple-employer plan.

*Teachers' Pension and Annuity Fund:* The Teachers' Pension and Annuity Fund was established in January 1955 under the provisions of N.J.S.A. 18A:66 to provide coverage including post-retirement health care to substantially all full time public school employees in the State. Membership is mandatory for such employees and vesting occurs after 10 years of service for pension benefits and 25 years for health care coverage. Age eligibility and benefit provisions were affected by Chapters 92 and 103, P.L. 2007, Chapter 89, P.L. 2008, Chapter 1, P.L. 2010, and Chapter 78, P.L. 2011. Members are classified into one of five tiers dependent upon the date of their enrollment. Tier 1, 2 and 3 members are eligible to retire at age 60, 60, and 62, respectively with an annual benefit generally determined to be 1/55<sup>th</sup> of the average annual compensation for the highest three fiscal years' compensation for each year of membership during years of credited service. Tier 4 and 5 members are eligible to retire at age 62 and 65, respectively, with an annual benefit generally determined to be 1/60<sup>th</sup> of the average annual compensation for the highest five fiscal years' compensation for each year of membership during years of credited service. Anyone who retires early and is under their respective tier's retirement age receives retirement benefits as calculated in the above mentioned formulas but at a reduced rate in accordance with applicable New Jersey Statute based upon their tier.

## Trenton School District

### Notes to the Basic Financial Statements (continued)

Year ended June 30, 2013

#### 6. Pension Plans (continued)

*Public Employees' Retirement System:* The Public Employees' Retirement System was established in January 1955 under the provisions of N.J.S.A. 43:15A to provide coverage including post-retirement health care to substantially all full time employees of the State or any county, municipality, school Board or public agency provided the employee is not a member of another State-administered retirement system. Age eligibility and benefit provisions were affected by Chapters 92 and 103, P.L. 2007, Chapter 89, P.L. 2008, Chapter 1, P.L. 2010, and Chapter 78, P.L. 2011. Members are classified into one of five tiers dependent upon the date of their enrollment. Tier 1, 2 and 3 members are eligible to retire at age 60, 60, and 62, respectively with an annual benefit generally determined to be 1/55<sup>th</sup> of the average annual compensation for the highest three fiscal years' compensation for each year of membership during years of credited service. Tier 4 and 5 members are eligible to retire at age 62 and 65, respectively with an annual benefit generally determined to be 1/60<sup>th</sup> of the average annual compensation for the highest five fiscal years' compensation for each year of membership during years of credited service. Anyone who retires early and is under their respective tier's retirement age receives retirement benefits as calculated in the above mentioned formulas but at a reduced rate in accordance with applicable New Jersey Statute based upon their tier.

#### Funding Policy

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issued publicly available financial reports that include the financial statements and required supplementary information for TPAF and PERS. The financial reports may be obtained by writing to the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey 08625-0295.

The contribution policy is set by New Jersey State Statutes and contributions are required by active members and contributing members. Plan member and employer contributions may be amended by State of New Jersey legislation. Under the provisions of Chapter 78, P.L. 2011, employee contribution rates for TPAF and PERS increased from 5.5% to 6.5% of employees' annual compensation. An additional increase is to be phased in over the next seven years that will bring the total pension contribution rate to 7.5% of employees' annual compensation. Employers are required to contribute at an actuarially determined rate in both the TPAF and PERS. The actuarially determined contribution includes funding for cost-of-living adjustments, noncontributory death benefits, and post-retirement medical premiums. Under current statute the Board is a non-contributing employer of the TPAF.

The District's actuarially determined contributions to PERS for the years ended June 30, 2013, 2012 and 2011 were \$2,358,773, \$3,038,195 and \$3,561,310, respectively, for each of the three years equal to the required contributions for each year.

## Trenton School District

### Notes to the Basic Financial Statements (continued)

Year ended June 30, 2013

#### **6. Pension Plans (continued)**

During the year ended June 30, 2013, in accordance with N.J.S.A. 18A:66-66, the State of New Jersey reimbursed the District \$6,126,617 for the employer's share of social security contributions for TPAF members as calculated on their base salaries and \$11,107,312 for post-retirement pension benefits on behalf of the District. These amounts have been included in the fund financial statements.

#### **7. Post-Retirement Benefits**

##### **Other Post-Employment Benefits Other Than Pension - School Employees Health Benefits Program (SEHBP)**

###### Plan Description:

The District contributes to the New Jersey School Employees Health Benefits Program (the "SEHBP"), a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the State of New Jersey Division of Pension and Benefits. SEHBP provide medical, prescription drug, mental health/substance abuse and Medicare Part B reimbursement to retirees and their covered dependents. The School Employees Health Benefits Program Act is found in New Jersey Statutes Annotated, Title 52, Article 17.25 et.seq. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. The State of New Jersey Division of Pension and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for SEHBP. That report may be obtained by writing to Division of Pension and Benefits, PO Box 295, Trenton, NJ 08625-0295.

P.L. 1987, chapter 384 and P.L. 1990, chapter 6 required Teachers' Pension and Annuity Fund (TPAF) and Public Employees' Retirement System (PERS), respectively, to fund post-retirement medical benefits for those State employees who retire after accumulating 25 years of credited service or on a disability retirement. P.L. 2007, chapter 103 amended the law to eliminate the funding of post-retirement medical benefits through the TPAF and PERS. It created separate funds outside of the pension plans for the funding and payment of post-retirement medical benefits for retired educational employees. As of June 30, 2012, there were 97,661 retirees eligible for post-retirement medical benefits. The cost of these benefits is funded through contributions by the State in accordance with P.L. 1994, c.62. Funding of post-retirement medical premiums changed from a pre-funding basis to a pay-as-you-go basis beginning in fiscal year 1994.

## Trenton School District

### Notes to the Basic Financial Statements (continued)

Year ended June 30, 2013

#### 7. Post-Retirement Benefits (continued)

##### **Other Post-Employment Benefits Other Than Pension - State Health Benefits Program (SEHBP) (continued)**

The State is also responsible for the cost attributable to P.L. 1992, c. 126, which provides free health benefits to members of PERS and the Alternate Benefit Program who retired from a board of education or county college with 25 years of service. The State paid \$146.6 million toward Chapter 126 benefits for 16,618 eligible retired members in Fiscal Year 2012.

##### Funding Policy:

The State will set the contribution rate based on the *annual required contribution of the employers* (ARC), an amount actuarially determined in accordance with parameters of GASB 45. The ARC represents the level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years. The State's contributions to the SHBP Fund for TPAF retirees' post-retirement benefits on behalf of the District for the years ended June 30, 2013, 2012 and 2011 were \$5,894,441, \$5,245,506, and \$5,755,823 respectively, which equaled the required contributions for each year. The State's contributions to the SHBP Fund for PERS retirees' post-retirement benefits on behalf of the District was not determined or made available by the State of New Jersey.

##### **Other Postemployment Benefits Other Than Pensions – District Plan**

In addition to the post-employment health benefit plan offered by the State, the District provides a single employer post-employment health benefits plan for 43 participants that elected to participate in the District's Early Retirement Plan through a single employer defined benefit healthcare plan. The District followed the accounting provisions of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. This statement established guidelines for reporting costs associated with "other postemployment benefits" (OPEB). OPEB costs are calculated based on plan benefits (other than pensions), that the retired employees and their spouses have accrued as a result of their respective years of employment service.

*Plan description.* The District's post-employment retirement healthcare benefit plan provides health benefits to all retired District employees and their spouses that elected to participate in the Early Retirement Plan. The Plan is a comprehensive health benefits plan which pays for hospital services, doctor expenses and other medical related necessities which include prescription drugs, and mental health/substance abuse services, subject to provisions and limitations. The District administers the Plan through the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits and has

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2013

**7. Post-Retirement Benefits (continued)**

**Other Post-Employment Benefits Other Than Pensions -  
District Plan (continued)**

the authority to establish and amend the benefits provisions offered. The Plan is not a separate entity or trust and does not issue stand alone financial statements.

*Funding policy.* Retiree health care coverage is non-contributory. The District pays 100% of the cost of the retirees' healthcare benefit on a pay-as-you-go basis, which amounted to \$188,440 for the fiscal year ended June 30, 2013.

*Annual OPEB cost and net OPEB obligation.* The District's annual OPEB cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount determined in accordance the projected unit credit cost method. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year and amortize any unfunded actuarial liabilities (or funding excess) over a period of fifteen years, which represents the estimated remaining life of the Plan. For the fiscal year ended June 30, 2013, the District's annual OPEB cost (expense) of \$143,640 was equal to the ARC and other minor adjustments. The following table shows the components of the District's annual OPEB cost for the year, the amount actually contributed to the Plan and changes in the District's net OPEB obligation (asset) to the Plan:

Annual Required Contribution	\$ 143,833
Interest on unfunded ARC	138
Adjustment of the ARC	<u>(331)</u>
Annual OPEB Cost	143,640
Contributions Made	<u>188,440</u>
Increase (decrease) in net OPEB	44,800
Net OPEB obligation (asset) - beginning of year	<u>(47,021)</u>
Net OPEB obligation (asset) - end of year	<u>\$ (91,821)</u>

The District's net OPEB asset is shown as an other asset on the Statement of Net Position.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2013

**7. Post-Retirement Benefits (continued)**

**Other Post-Employment Benefits Other Than Pensions - District Plan (continued)**

The District's annual OPEB cost, the percentage of annual OPEB cost, contributed to the Plan, and the net OPEB obligation (asset) for the fiscal years ended June 30, 2013, 2012, and 2011 were as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB (Asset)/ Obligation</u>
6/30/2013	\$143,640	131.2%	\$(91,821)
6/30/2012	143,640	146.8	(47,021)
6/30/2011	236,901	91.4	20,267

The last valuation was performed for the June 30, 2012 year-end, which is allowable in accordance with the requirements of a small plan.

*Funded status and funding progress.* As of June 30, 2012, the accrued liability for benefits was \$1,493,713 and was equal to the unfunded actuarial accrued liability (UAAL) and the actuarial value of assets was \$0.

Valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far in the future. Examples include assumptions about mortality and the healthcare cost trend. Amounts determined regarding the funded status of the Plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information that shows whether the value of plan assets is increasing or decreasing over time relative to the accrued liabilities for benefits.

*Methods and assumptions.* Projections of benefits for financial reporting purposes are based on the substantive plan (the Plan as understood by the employer and the Plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of benefit costs paid by the employer to that point. The methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in estimated accrued liabilities and the estimated value of assets, consistent with the long-term perspective of the calculations.

In the June 30, 2012 valuation, the projected unit credit cost method was used. The assumptions include a discount rate of 4% and an annual healthcare cost trend rate beginning at 5.7% and declining to an ultimate rate of 3.8%.

## Trenton School District

### Notes to the Basic Financial Statements (continued)

Year ended June 30, 2013

#### **7. Post-Retirement Benefits (continued)**

##### **Other Post-Employment Benefits Other Than Pensions - District Plan (continued)**

The UAAL is being amortized as a level dollar amount over fifteen years based on the estimated life of the participant group. The remaining amortization period at June 30, 2012 was twelve years.

#### **8. Contingent Liabilities**

The District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectibility of any related receivable at June 30, 2013 may be impaired. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provisions have been recorded in the accompanying basic financial statements for such contingencies.

The District is also involved in several other claims and lawsuits incidental to its operations. In the opinion of the administration and legal counsel, the ultimate resolution of these matters will not have a materially adverse effect on the financial position of the District.

#### **9. Risk Management**

The District maintains a risk management program, which self insures worker's compensation claims of the District. The District contracts with a third-party administrator, the New Jersey School Boards Association Insurance Group, to provide claims administration and payment services. The District is no longer self insured for worker's compensation claims. However, the District is responsible for satisfying claims outstanding.

As of June 30, 2013, incurred but not reported (IBNR) worker's compensation claims of \$197,402 have been accrued as a liability based upon an actuary's estimate.

In addition, the District has a limited risk management program for its health insurance and prescription expenses. This activity is reported in the general fund and includes an accrual for incurred but not reported (IBNR) health insurance claims in the amount of \$44,000 as of June 30, 2013, based upon an actuary's estimate.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2013

**9. Risk Management (continued)**

Changes in the funds incurred but not reported claims liability amount in fiscal years 2013, 2012 and 2011 were:

	<b>Beginning of Year Liability</b>	<b>Current Year Claims and Changes in Estimates</b>	<b>Claim Payments</b>	<b>Balance at End of Year</b>
2012-13	\$262,538	\$ (17,410)	\$ 3,726	\$241,402
2011-12	273,637	(5,648)	5,451	262,538
2010-11	283,007	2,565	11,935	273,637

In addition, the District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

*Property and Liability Insurance*

The District maintains commercial insurance coverage for property, liability, student accident and surety bonds and does not retain risk of loss. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report. There have been no significant reductions in insurance coverage from the prior year and no settlements have exceeded insurance coverage over the past three years.

**10. Transfers**

The following presents a reconciliation of transfers during the 2013 fiscal year:

<b>Fund</b>	<b>Transfers In</b>	<b>Transfers Out</b>
General Fund	\$ 3,085,052	
Special Revenue Fund		\$ 3,085,052
	<u>\$ 3,085,052</u>	<u>\$ 3,085,052</u>

The \$3,085,052 transfer between the General Fund and Special Revenue Fund represents the Special Revenue Fund contribution to the District's school based budgets.

# Trenton School District

## Notes to the Basic Financial Statements (continued)

Year ended June 30, 2013

### 11. Interfund Receivables and Payables

Individual fund interfund receivables and payable balances at June 30, 2013 are as follows:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$ 4,182,061	\$ 19,443
Special Revenue Fund		2,411,858
Capital Projects Fund		304,860
Enterprise Fund – Food Service		795,000
Payroll Agency Fund		650,900
	<u>\$ 4,182,061</u>	<u>\$ 4,182,061</u>

The interfunds represent amounts loaned by the General Fund to the Special Revenue Fund, the Capital Projects Fund, and the Enterprise Fund – Food Service in order to satisfy current obligations. The interfund between the General Fund and Payroll Agency Fund represents a refund of expenditures incurred by the General Fund for health benefits and unemployment, based on employee contributions. All interfunds are expected to be repaid within one year.

### 12. Maintenance Reserve Account

A maintenance reserve account was established by the District by way of a Board approved resolution in the amount of \$10,000,000 in June 2012 for the accumulation of funds for use as maintenance expenditures in subsequent fiscal years. The maintenance reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the maintenance reserve account are restricted to maintenance projects in the District's approved Comprehensive Maintenance Plan (CMP). Upon submission of the CMP to the New Jersey Department of Education, the District may increase the balance in the maintenance reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at year end (June 1 to June 30) of any unanticipated revenue or unexpended line – item appropriation amounts, or both. The District may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6A:23A-14.2(g), the balance in the account cannot at any time exceed four percent of the replacement cost of the school district's school facilities for the current year.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2013

**12. Maintenance Reserve Account (continued)**

The activity of the maintenance reserve for the July 1, 2012 to June 30, 2013 fiscal year is as follows:

Beginning balance, July 1, 2012	\$	10,000,000
Deposit:		
Approved by June 2013 Board resolution		10,000,000
Withdrawal:		
Approved by a resolution of the Board of Education, net of amount not utilized and returned to maintenance reserve		(8,207,809)
Ending balance, June 30, 2013	\$	<u>11,792,191</u>

The balance in the maintenance reserve does not exceed four percent of the replacement cost of the school district's school facilities for the current year at June 30, 2013.

**13. Construction Financing Act**

The District's construction projects are being administered by the New Jersey Schools Development Authority (SDA) under the Educational Facilities Construction Financing Act. The SDA is responsible for the funding and management of the projects. The revenues and expenditures associated with these projects are reflected in the Capital Projects Fund.

**14. Deficit Fund Balances**

The District has a deficit fund balance of \$5,344,807 in the General Fund and \$2,747,311 in the Special Revenue Fund as of June 30, 2013 as reported in the fund statements (modified accrual basis). The deficit amount listed above in the Special Revenue fund represents a deficit that was incurred as a direct result of the State of New Jersey's deferral of the District's final two state aid payments.

P.L. 2003, C.97 provides that in the event a state school aid payment(s) is not made available until the following school budget year, districts must record the last state aid payment(s) as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenues, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the

## Trenton School District

### Notes to the Basic Financial Statements (continued)

Year ended June 30, 2013

#### **14. Deficit Fund Balances (continued)**

last state aid payment(s) in the subsequent fiscal year, the school district cannot recognize the last state aid payment(s) on the GAAP financial statements until the State records the payable.

#### **15. Deferred Compensation Plans**

The Board offers its employees deferred compensation plans created in accordance with Internal Revenue Code Section 403(b). The plans, which are administered by ten separate administrators, permit participants to defer a portion of their salaries until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with the amounts, and all income attributable to these amounts are held in trust for the exclusive benefit of participating employees and their beneficiaries. During 2013, the District's employees contributed \$2,652,889 to these 403(b) plans.

#### **16. Commitments**

The District also has contracts with several vendors for goods and services that have not been received as of June 30, 2013. These encumbrances, in the amount of \$10,706,057 are recorded as unassigned on the general fund balance sheet.

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**Required Supplementary Information**  
**Part II**

**Post-Employment Retirement Healthcare Benefit Plan**

Trenton School District

Schedule of Funding Progress

Post-Employment Retirement Healthcare Benefit Plan

Year ended June 30, 2013

<b>Actuarial Valuation Date</b>	<b>Actuarial Value of Assets (a)</b>	<b>Actuarial* Accrued Liability (AAL) Level Dollar (b)</b>	<b>Unfunded AAL (UAAL) (b-a)</b>	<b>Funded Ratio (a/b)</b>	<b>Covered** Payroll (c)</b>	<b>Accrued Percentage of Covered Payroll (b-a)/c</b>
June 30, 2010	-	\$2,739,314	\$2,739,314	0%	\$0	0%
June 30, 2011	-	\$2,739,314	\$2,739,314	0%	\$0	0%
June 30, 2012	-	\$1,493,713	\$1,493,713	0%	\$0	0%
June 30, 2013	-	\$1,493,713	\$1,493,713	0%	\$0	0%

\* The Actuarial Accrued Liability was calculated using the *Projected Unit Credit Cost Method* as permitted under GASB 45.

\*\* Since there are no active employees of the District that are eligible to participate in the plan, as it relates solely to retirees and the enrollment period has expired, the covered payroll is \$0.

Trenton School District  
Schedule of Employer Contributions  
Post-Employment Retirement Healthcare Benefit Plan  
Year ended June 30, 2013

<b>Fiscal Year Ended</b>	<b>Employer Contributions</b>
6/30/2010	\$332,264
6/30/2011	216,634
6/30/2012	210,928
6/30/2013	188,440

## Required Supplementary Information Part III

### Budgetary Comparison Schedules

Budgetary Comparison Schedules provides a one-year comparison of original budget, budget transfers, final budget and actual information for the General Fund and Special Revenue Fund.

Trenton School District  
General Fund

Budgetary Comparison Schedule  
(Budgetary Basis)  
Year ended June 30, 2013

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>Revenues</b>					
<b>Local sources:</b>					
Local tax levy	\$ 21,115,662		\$ 21,115,662	\$ 21,115,662	
Miscellaneous	980,885		980,885	782,654	\$ (198,231)
<b>Total - local sources</b>	<b>22,096,547</b>		<b>22,096,547</b>	<b>21,898,316</b>	<b>(198,231)</b>
<b>State sources:</b>					
Security Aid	4,969,263		4,969,263	4,969,263	
Adjustment Aid	21,452,882		21,452,882	21,452,882	
Equalization Aid	189,454,837		189,454,837	189,454,837	
Transportation Aid	2,783,671		2,783,671	2,783,671	
Special education Aid	8,267,099		8,267,099	8,267,099	
Homeless Tuition Reimbursement				81,326	81,326
Extraordinary Aid	930,911	\$ (201,644)	729,267	729,267	
Additional Non Public Transportation Aid				31,459	31,459
Reimbursed TPAF post-retirement pension contributions (non-budgeted)				11,107,312	11,107,312
Reimbursed TPAF social security contributions (non-budgeted)				6,126,617	6,126,617
<b>Total - state sources</b>	<b>227,858,663</b>	<b>(201,644)</b>	<b>227,657,019</b>	<b>245,003,733</b>	<b>17,346,714</b>
<b>Federal sources:</b>					
Medicaid reimbursement	389,627		389,627	407,088	17,461
Education Jobs Fund		19,443	19,443	19,443	
<b>Total - federal sources</b>	<b>389,627</b>	<b>19,443</b>	<b>409,070</b>	<b>426,531</b>	<b>17,461</b>
<b>Total revenues</b>	<b>250,344,837</b>	<b>(182,201)</b>	<b>250,162,636</b>	<b>267,328,580</b>	<b>17,165,944</b>
<b>Expenditures</b>					
<b>Current:</b>					
<b>Instruction - regular programs:</b>					
<b>Salaries of teachers:</b>					
Kindergarten	3,469,576	(48,787)	3,420,789	3,420,789	
Grades 1-5	20,230,685	989,631	21,220,316	20,883,914	336,402
Grades 6-8	7,349,195	(2,387)	7,346,808	6,957,038	389,770
Grades 9-12	13,811,697	189,815	14,001,512	13,094,610	906,902
<b>Instruction-home instruction:</b>					
Salaries of teachers	200,000	25,000	225,000	225,000	
Purchased professional educational services	300,000	270,700	570,700	553,190	17,510
<b>Regular programs - undistributed instruction:</b>					
Other salaries for instruction	1,773,677	158,320	1,931,997	1,931,797	200
Purchased professional educational services	3,910,872	428,498	4,339,370	3,761,632	577,738
Purchased professional technical services	46,000	(3,286)	42,714	42,714	
Other purchased services	366,568	38,588	405,156	359,338	45,818
General supplies	3,036,535	624,162	3,660,697	3,422,874	237,823
Textbooks	583,256	9,162	592,418	562,487	29,931
<b>Total regular programs</b>	<b>55,078,061</b>	<b>2,679,416</b>	<b>57,757,477</b>	<b>55,215,383</b>	<b>2,542,094</b>
<b>Special education:</b>					
<b>Cognitive - mild:</b>					
Salaries of teachers	471,567	22,817	494,384	494,384	
Other salaries for instruction	222,773	44,800	267,573	267,573	
<b>Total cognitive - mild</b>	<b>694,340</b>	<b>67,617</b>	<b>761,957</b>	<b>761,957</b>	
<b>Cognitive - moderate:</b>					
Salaries of teachers		347,523	347,523	347,523	
Other salaries for instruction		170,011	170,011	150,000	20,011
<b>Total cognitive - moderate</b>		<b>517,534</b>	<b>517,534</b>	<b>497,523</b>	<b>20,011</b>
<b>Learning and/or language disabilities:</b>					
Salaries of teachers	2,184,193	201,587	2,385,780	2,385,780	
Other salaries for instruction	1,142,960	123,830	1,266,790	1,230,000	36,790
<b>Total Learning and/or language disabilities</b>	<b>3,327,153</b>	<b>325,417</b>	<b>3,652,570</b>	<b>3,615,780</b>	<b>36,790</b>
<b>Behavioral disabilities:</b>					
Salaries of teachers	151,471	11,536	163,007	163,007	
Other salaries for instruction	105,431	(6,932)	98,499	85,000	13,499
<b>Total behavioral disabilities</b>	<b>256,902</b>	<b>4,604</b>	<b>261,506</b>	<b>248,007</b>	<b>13,499</b>

Trenton School District  
General Fund

Budgetary Comparison Schedule  
(Budgetary Basis)  
Year ended June 30, 2013

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>Expenditures (continued)</b>					
<b>Current (continued):</b>					
<b>Special education (continued):</b>					
Multiple disabilities:					
Salaries of teachers	\$ 909,838	\$ 5,621	\$ 915,459	\$ 776,000	\$ 139,459
Other salaries of instruction	549,054	(58,289)	490,765	483,000	7,765
Total multiple disabilities	1,458,892	(52,668)	1,406,224	1,259,000	147,224
Resource room/resource center:					
Salaries of teachers	9,081,097	(1,430,405)	7,650,692	7,320,000	330,692
Other salaries of instruction		83,443	83,443	83,443	
Total resource room/resource center	9,081,097	(1,346,962)	7,734,135	7,403,443	330,692
Autism:					
Salaries of teachers	293,115	(1,230)	291,885	256,000	35,885
Other salaries of instruction	184,095	101,560	285,655	285,655	
Total autism	477,210	100,330	577,540	541,655	35,885
Preschool disabilities - full time:					
Salaries of teachers	615,585	141,692	757,277	737,000	20,277
Other salaries for instruction	706,825	184,547	891,372	797,000	94,372
Total preschool handicapped - part/full time	1,322,410	326,239	1,648,649	1,534,000	114,649
Cognitive - severe:					
Salaries of teachers	376,634	(376,634)			
Other salaries for instruction	193,732	(193,732)			
Total cognitive - severe	570,366	(570,366)			
Total special education	17,188,370	(628,255)	16,560,115	15,861,365	698,750
Bilingual education:					
Salaries	6,297,366	(96,253)	6,201,113	5,824,111	377,002
Other salaries for instruction	296,056	112,684	408,740	408,740	
General supplies	3,000	3,000	10,000	3,909	6,091
Other objects	6,300		6,300	6,300	
Total bilingual education	6,604,722	21,431	6,626,153	6,236,760	389,393
School sponsored cocurricular activities:					
Salaries	183,200	40,908	224,108	224,108	
Total school sponsored cocurricular activities	183,200	40,908	224,108	224,108	
School sponsored athletic activities:					
Salaries	854,478	4,000	858,478	852,934	5,544
Purchased services	275,000	(175,000)	100,000	99,693	307
Supplies and materials	131,987	196,000	327,987	220,262	107,725
Other objects	82,800	(54,573)	28,227	8,135	20,092
Total school sponsored athletic activities	1,344,265	(29,573)	1,314,692	1,181,024	133,668
Other instructional programs:					
Salaries	230,000	(5,421)	224,579	224,579	
Supplies and materials	10,000	1,341	11,341	11,341	
Other objects	10,988	(7,654)	3,334	3,334	
Total other instructional programs	250,988	(11,734)	239,254	239,254	
Before/after school programs - instruction:					
Salaries	244,440	(80,605)	163,835	163,835	
Total before/after school programs - instruction	244,440	(80,605)	163,835	163,835	
Before/after school programs - support services:					
Salaries	233,129	121,655	354,784	354,784	
Total before/after school programs - support services	233,129	121,655	354,784	354,784	
Summer school - instruction:					
Salaries of teachers	99,056	(23,343)	75,713	75,713	
Total summer school - instruction	99,056	(23,343)	75,713	75,713	
Instructional alternative education program - instruction:					
Salaries of teachers	720,719	(57,793)	662,926	657,780	5,146
Purchased professional and technical services	35,000	(23,000)	12,000	260	11,740
Supplies and materials	66,983	(23,923)	43,060	32,603	10,457
Textbooks	10,000	34,625	44,625	41,907	2,718
Total instructional alternative education program - instruction	832,702	(70,091)	762,611	732,550	30,061
Alternative education program - support services:					
Salaries	611,280	(51,983)	559,297	516,683	42,614
Supplies and materials	4,000		4,000	2,406	1,594
Other objects	14,720	(2,400)	12,320	9,765	2,555
Total alternative education program - support services	630,000	(54,383)	575,617	528,854	46,763
Other supplemental/at-risk programs - instruction:					
Salaries of teachers	1,365,902	(1,365,902)			
Salaries of reading specialists	91,077	(91,077)			
Total other supplemental/at-risk programs - instruction	1,456,979	(1,456,979)			
Other supplemental/at-risk programs - support services:					
Salaries		533,487	533,487	533,487	
Total other supplemental/at-risk programs - support services		533,487	533,487	533,487	
Total - instruction	84,145,912	1,041,934	85,187,846	80,813,630	4,374,216

Trenton School District  
General Fund

Budgetary Comparison Schedule  
(Budgetary Basis)  
Year ended June 30, 2013

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>Expenditures (continued)</b>					
<b>Current (continued):</b>					
<b>Undistributed expenditures:</b>					
<b>Instruction:</b>					
Tuition to other school districts in the state-regular	\$ 213,590	\$ 1,110,875	\$ 1,324,465	\$ 1,136,932	\$ 187,533
Tuition to other school districts in the state-special	148,698	1,110,875	1,259,573	1,022,995	236,578
Tuition to county vocational-regular	439,350	(439,350)			
Tuition to county vocational-special	726,801	(726,801)			
Tuition to county spec. svcs. & rd	17,599,128	(12,061)	17,587,067	17,581,067	6,000
Tuition to private school - disabled in state	8,500,000	(26,626)	8,473,374	5,258,253	3,215,121
Tuition to private school - disabled out state	404,269		404,269	343,506	60,763
Tuition to state facilities	2,302,917	18,000	2,320,917	2,320,616	301
Tuition - other	2,030,547	38,687	2,069,234	2,058,254	10,980
<b>Total undistributed expenditures - instruction</b>	<b>32,365,300</b>	<b>1,073,599</b>	<b>33,438,899</b>	<b>29,721,623</b>	<b>3,717,276</b>
<b>Attendance and social work services:</b>					
Salaries	893,954	142,698	1,036,652	989,804	46,848
Salaries of Family Liaisons/Comm Parent Inv. Specialists	732,634	20,062	752,696	741,705	10,991
Purchased professional and technical services	255,000	(35,700)	219,300	56,078	163,222
Other purchased services	74,160	(33,900)	40,260	22,047	18,213
Supplies and material	25,639	18,901	44,540	37,352	7,188
Other objects	3,210		3,210	2,870	340
<b>Total attendance and social work services</b>	<b>1,984,597</b>	<b>112,061</b>	<b>2,096,658</b>	<b>1,849,856</b>	<b>246,802</b>
<b>Health services:</b>					
Salaries	2,206,152	145,084	2,351,236	2,255,044	96,192
Purchased professional and technical services	467,988	(10,000)	457,988	312,680	145,308
Supplies and materials	44,066		44,066	37,909	6,157
Other objects	1,070		1,070	800	270
<b>Total health services</b>	<b>2,719,276</b>	<b>135,084</b>	<b>2,854,360</b>	<b>2,606,433</b>	<b>247,927</b>
<b>Speech, OT, PT &amp; related services:</b>					
Salaries	1,852,652	27,049	1,879,701	1,679,000	200,701
Purchased professional - educational services	152,355	100,000	252,355	183,436	68,919
Supplies and materials		280	280	280	
Other objects		1,215	1,215	1,215	
<b>Total speech, OT, PT &amp; related services</b>	<b>2,005,007</b>	<b>128,544</b>	<b>2,133,551</b>	<b>1,863,931</b>	<b>269,620</b>
<b>Other support services students - extra services</b>					
Salaries		18,914	18,914	18,914	
Purchased professional - educational services	1,000,000	(28)	999,972	986,029	13,943
<b>Total other support services students - extra services</b>	<b>1,000,000</b>	<b>18,886</b>	<b>1,018,886</b>	<b>1,004,943</b>	<b>13,943</b>
<b>Guidance:</b>					
Salaries of other professional staff	3,148,326	125,359	3,273,685	3,240,379	33,306
Other salaries	1,385,603	(146,008)	1,239,595	1,194,313	45,282
<b>Total guidance</b>	<b>4,533,929</b>	<b>(20,649)</b>	<b>4,513,280</b>	<b>4,434,692</b>	<b>78,588</b>
<b>Child study teams:</b>					
Salaries of other prof. staff	3,813,755	337,199	4,150,954	4,040,773	110,181
Salaries secretary/clerical assts.	486,634	(176,078)	310,556	310,556	
Other salaries	303,978	(18,206)	285,772	271,270	14,502
Purchased prof. ed. services	616,281	(45,000)	571,281	228,519	342,762
Other purchased services	70,080	(53,530)	16,550	16,545	5
Supplies and materials	75,000	58,075	133,075	125,713	7,362
Other objects	3,210	1,790	5,000	4,932	68
<b>Total child study teams</b>	<b>5,368,938</b>	<b>104,250</b>	<b>5,473,188</b>	<b>4,998,308</b>	<b>474,880</b>
<b>Improvement of instructional services:</b>					
Salaries of supervisors of instruction	826,098	104,556	930,654	851,424	79,230
Salaries of other professional staff	100,978		100,978	100,978	
Salaries of secretarial and clerical assistants	186,058	(11,972)	174,086	170,239	3,847
Other salaries		150,000	150,000	150,000	
Salaries of Facilitators, Math & Literacy Coaches	746,200	(746,200)			
Purchased prof. ed. services	501,500	52,200	553,700	244,610	309,090
Other purchased services	15,840	25,840	41,680	14,222	27,458
Supplies and materials	27,345	53,500	80,845	62,708	18,137
Other objects	6,300	9,200	15,500	13,841	1,659
<b>Total improvement of instructional services</b>	<b>2,410,319</b>	<b>(362,876)</b>	<b>2,047,443</b>	<b>1,608,022</b>	<b>439,421</b>
<b>Educational media/library services:</b>					
Salaries	1,969,697	(68,604)	1,901,093	1,892,078	9,015
Purchased professional - educational services		30,908	30,908	30,908	
Supplies and materials	299,106	474,729	773,835	758,971	14,864
<b>Total educational media/library services</b>	<b>2,268,803</b>	<b>437,033</b>	<b>2,705,836</b>	<b>2,681,957</b>	<b>23,879</b>
<b>Instructional staff training services:</b>					
Other salaries		26,900	26,900	11,244	15,656
Purchased professional educational services		34,100	34,100	19,433	14,667
Other purchased services		18,900	18,900	18,900	
Travel	50,000	(9,728)	40,272	7,271	33,001
<b>Total instructional staff training services</b>	<b>50,000</b>	<b>70,172</b>	<b>120,172</b>	<b>56,848</b>	<b>63,324</b>
<b>Support services - general administration:</b>					
Salaries	679,389	430,868	1,110,257	1,000,000	110,257
Legal services	579,700	36,205	615,905	361,336	254,569
Audit fees	180,000	5,000	185,000	185,000	
Architectural/Engineering services	10,000	733,000	733,000	327,265	405,735
Purchased tech. services		142,000	152,000	150,894	1,106
Communications/telephone	855,093	(178,000)	677,093	649,925	27,168
BOE other purchased services	10,000		27,000		27,000
Miscellaneous purchased services	5,000		5,000	1,000	4,000
General supplies	15,000	16,778	31,778	27,943	3,835
BOE in-house training/meeting supplies	10,000	18,352	28,352	13,968	14,384
Miscellaneous expenditures	23,340	11,640	34,980	22,326	12,654
Judgments against the school district	100,000		100,000	1,072	98,928
BOE membership dues and fees	30,000	10,000	40,000	36,715	3,285
<b>Total support services - general administration</b>	<b>2,497,522</b>	<b>1,242,843</b>	<b>3,740,365</b>	<b>2,777,444</b>	<b>962,921</b>

Trenton School District  
General Fund

Budgetary Comparison Schedule  
(Budgetary Basis)  
Year ended June 30, 2013

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>Expenditures (continued)</b>					
<b>Current (continued):</b>					
<b>Undistributed expenditures (continued):</b>					
<b>Central services:</b>					
Salaries	\$ 2,716,333	\$ (69,723)	\$ 2,646,610	\$ 2,465,190	\$ 181,420
Purchased professional services	70,000	10,000	80,000	71,400	8,600
Purchased technical services	168,000	(18,269)	149,731	147,945	1,786
Miscellaneous purchased services	82,360	200,000	282,360	244,082	38,278
General supplies	75,000	30,164	105,164	89,160	16,004
Miscellaneous expenditures	70,259	(8,429)	61,830	21,789	40,041
<b>Total central services</b>	<b>3,181,952</b>	<b>143,743</b>	<b>3,325,695</b>	<b>3,039,566</b>	<b>286,129</b>
<b>Admin. Information technology:</b>					
Salaries	993,059	87,655	1,080,714	1,009,577	71,137
Purchased professional services	775,000	(133,334)	641,666	639,889	1,777
Purchased technical services	100,000	323,814	423,814	330,688	93,126
General supplies	300,323	(125,500)	174,823	73,141	101,682
Other objects	2,140	5,620	7,760	4,098	3,662
<b>Total admin. Information technology</b>	<b>2,170,522</b>	<b>158,255</b>	<b>2,328,777</b>	<b>2,057,393</b>	<b>271,384</b>
<b>Support services - school administration:</b>					
Salaries of principals/asst. principals/prgm. directors	5,758,237	(79,714)	5,678,523	5,580,878	97,645
Salaries secretary/clerical assts.	2,042,421	92,498	2,134,919	2,113,950	20,969
Other purchased services	48,000	(34,626)	13,374	13,374	0
Supplies and materials	116,961	(9,962)	106,999	86,935	20,064
Other objects	42,800	2,345	45,145	42,962	2,183
<b>Total support services - school administration</b>	<b>8,008,419</b>	<b>(29,459)</b>	<b>7,978,960</b>	<b>7,824,725</b>	<b>154,235</b>
<b>Required maintenance for school facilities:</b>					
Salaries	1,969,023	118,158	2,087,181	2,004,422	82,759
Cleaning, repair & maint. services	1,036,296	10,200,000	11,236,296	2,776,008	8,460,288
General supplies	1,012,415		1,012,415	933,336	79,079
Other objects	2,140	10,000	12,140	2,800	9,340
<b>Total required maintenance for school facilities</b>	<b>4,019,874</b>	<b>10,328,158</b>	<b>14,348,032</b>	<b>5,716,566</b>	<b>8,631,466</b>
<b>Custodial services:</b>					
Salaries	6,692,383	(175,378)	6,517,005	6,040,016	476,989
Cleaning, repair & maintenance services	350,000		350,000	317,844	32,156
Other purchased property services	600,000		600,000	495,000	105,000
Insurance	1,346,611		1,346,611	1,287,954	58,657
Misc. purchased services	254,620	(27,000)	227,620	118,424	109,196
General supplies	450,600	(29,108)	421,492	372,054	49,438
Energy (electricity)	5,600,000		5,600,000	4,513,258	1,086,742
<b>Total custodial services</b>	<b>15,294,214</b>	<b>(231,486)</b>	<b>15,062,728</b>	<b>13,144,550</b>	<b>1,918,178</b>
<b>Care and upkeep of grounds:</b>					
Salaries	88,668	3,220	91,888	91,637	251
Cleaning, repair & maintenance services		970,298	970,298	49,217	921,081
General supplies	10,000	10,000	20,000	13,326	6,674
<b>Total care and upkeep of grounds</b>	<b>98,668</b>	<b>983,518</b>	<b>1,082,186</b>	<b>154,180</b>	<b>928,006</b>
<b>Security:</b>					
Purchased prof. & tech. services	2,730,000		2,730,000	2,693,987	36,013
<b>Total security</b>	<b>2,730,000</b>		<b>2,730,000</b>	<b>2,693,987</b>	<b>36,013</b>
<b>Student transportation services:</b>					
Salaries for pupil trans. - (home to sch.) -Reg	222,399	(29,389)	193,010	184,331	8,679
Other purchased professional and technical services	46,000	(6,100)	39,900	14,235	25,665
Cleaning, repair & maint. services	30,500		30,500	9,650	20,850
Contracted serv. (Sp Ed Stds) - vendor	1,776,929	275,000	2,051,929	2,026,623	25,306
Contr. serv. (between home & sch.) - vendors	548,581	31,000	579,581	565,419	14,162
Contracted serv. (home to sch.) - joint agrmnts	3,354,643		3,354,643	2,995,167	359,476
Contr. serv. (sp. ed. stds) - joint agrmnts	579,589	(237,208)	342,381	258,137	84,244
Contr. serv. Aid in lieu of payments-NonPublic	161,772		161,772	132,126	29,646
Misc. purchased serv. transportation	201,689		201,689	200,690	999
General supplies	4,000	1,200	5,200	5,084	116
Other objects		1,400	1,400	1,219	181
<b>Total student transportation services</b>	<b>6,926,102</b>	<b>35,903</b>	<b>6,962,005</b>	<b>6,392,681</b>	<b>569,324</b>
<b>Personnel services - unallocated employee benefits:</b>					
Social security contr. - other	3,000,000		3,000,000	2,713,001	286,999
Other retirement contr. - PERS	2,575,932		2,575,932	2,358,773	217,159
Other retirement contributions - ERIP	1,846,735		1,846,735	1,708,261	138,474
Unemployment	1,000,000		1,000,000	64,505	935,495
Workers compensation	2,450,000	1,327,567	3,777,567	3,773,833	3,734
Health benefits	30,764,046	172,616	30,936,662	27,124,377	3,812,285
Tuition reimbursement	460,000		460,000	305,694	154,306
Other employee benefits	4,974,541	(167,653)	4,806,888	4,386,623	420,265
<b>Total personnel services - unallocated employee benefits</b>	<b>47,071,254</b>	<b>1,332,530</b>	<b>48,403,784</b>	<b>42,435,067</b>	<b>5,968,717</b>

Trenton School District  
General Fund

Budgetary Comparison Schedule  
(Budgetary Basis)  
Year ended June 30, 2013

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>Expenditures (continued)</b>					
On-behalf payments:					
Reimbursed TPAF post-retirement pension contributions				\$ 11,107,312	\$ (11,107,312)
Reimbursed TPAF social security contributions				6,126,617	(6,126,617)
Total on-behalf payments				17,233,929	(17,233,929)
Total undistributed expenditures	\$ 146,704,696	\$ 15,660,109	\$ 162,364,805	\$ 154,296,701	\$ 8,068,104
Total expenditures - current	230,850,608	16,702,043	247,552,651	235,110,331	12,442,320
<b>Capital outlay:</b>					
Equipment:					
Regular programs - instruction:					
Grades 1-5	188,379	(72,057)	116,322	71,229	45,093
Grades 6-8	20,000	(4,800)	15,200	11,074	4,126
Grades 9-12	35,000	3,758	38,758	35,350	3,408
Bilingual education	2,000		2,000		2,000
School sponsored athletic activities		29,573	29,573	17,473	12,100
Undistributed expenditures:					
Speech, OT, PT & related services		19,400	19,400	19,400	
Improvement of instructional services		7,208	7,208	6,382	826
Undistrib.-general administration		2,208	2,208	2,208	
Central services	7,000	28	7,028	5,466	1,562
Required maintenance for school facilities	50,000	471,156	521,156	511,737	9,419
Custodial services	50,000		50,000	33,165	16,835
Security		19,108	19,108	19,108	
Student transportation services		3,500	3,500	3,438	62
Total equipment	352,379	479,082	831,461	736,030	95,431
Facilities acquisition and construction services:					
Architectural/Engineering services		467,150	467,150	222,245	244,905
Construction services		3,854,121	3,854,121	1,104,333	2,749,788
Other objects		7,886	7,886		7,886
Total facilities acquisition and construction svcs.		4,329,157	4,329,157	1,326,578	3,002,579
Total capital outlay	352,379	4,808,239	5,160,618	2,062,608	3,098,010
<b>Special schools:</b>					
Salaries of teachers	90,700	(2,096)	88,604	61,677	26,927
Total acc. evening/adult/post grad.- instruction	90,700	(2,096)	88,604	61,677	26,927
<b>Accredited evening/adult/post grad.- support:</b>					
Salaries	3,300	2,096	5,396	5,069	327
Total acc. evening/adult/post grad.-support	3,300	2,096	5,396	5,069	327
Total special schools	94,000		94,000	66,746	27,254
Transfer of funds to charter schools	28,053,610	(10,692,740)	17,360,870	16,705,677	655,193
Total expenditures	259,350,597	10,817,542	270,168,139	253,945,362	16,222,777
(Deficiency) excess of revenues (under) over expenditures	(9,986,060)	(10,019,443)	(20,005,503)	13,383,218	33,388,721
<b>Other financing sources (uses):</b>					
Transfer in - Contribution to school based budgets - GF	85,182,651	2,963,091	88,145,742	85,601,832	(2,543,910)
Transfer in - contribution to school based budgets - 2012/13 encumbrances				69,024	69,024
Transfer in - Contribution to school based budgets - SRF	3,145,377		3,145,377	3,085,052	(60,325)
Insurance Recovery Related to Other Costs of Super Storm Sandy				471,955	471,955
Transfer out - Contribution to school based budgets	(85,182,651)	(2,963,091)	(88,145,742)	(85,601,832)	2,543,910
Transfer out - contribution to school based budgets - 2012/13 Encumbrances				(69,024)	(69,024)
Total other financing sources (uses)	3,145,377		3,145,377	3,557,007	411,630
(Deficiency) excess of revenues (under) over expenditures and other financing sources (uses)	(6,840,683)	(10,019,443)	(16,860,126)	16,940,225	33,800,351
Fund balances, July 1	37,818,148	-	37,818,148	37,818,148	-
Fund balances, June 30	\$ 30,977,465	\$ (10,019,443)	\$ 20,958,022	\$ 54,758,373	\$ 33,800,351
<b>Recapitulation of fund balance:</b>					
Restricted for:					
Excess surplus designated for subsequent years - restricted				\$ 16,012,868	
Excess surplus - current year - restricted				11,543,270	
Maintenance reserve				11,792,191	
Assigned:					
Year end encumbrances				10,706,057	
Unassigned				4,703,987	
Fund balance (C-1)				54,758,373	
<b>Reconciliation to Government Funds Statements GAAP:</b>					
Last state aid payments not recognized on GAAP basis				(20,754,851)	
Fund balance per Government Funds (GAAP) (B-2)				\$ 34,003,522	

Trenton School District  
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2013  
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Expended		
	Operating Fund	Blended Resource Fund 15	Total General Fund	Operating Fund	Blended Resource Fund 15	Total General Fund	Operating Fund	Blended Resource Fund 15	Total General Fund	Operating Fund	Blended Resource Fund 15	Total General Fund
	Funds 11-13 and 18	Fund 15	Fund	Funds 11-13 and 18	Fund 15	Fund	Funds 11-13 and 18	Fund 15	Fund	Funds 11-13 and 18	Fund 15	Fund
<b>Revenues</b>												
<b>Local sources:</b>												
Local tax levy	\$ 21,115,662		\$ 21,115,662				\$ 21,115,662		\$ 21,115,662	\$ 21,115,662		\$ 21,115,662
Miscellaneous	980,885		980,885				980,885		980,885	782,654		782,654
<b>Total - local sources</b>	<b>22,096,547</b>		<b>22,096,547</b>				<b>22,096,547</b>		<b>22,096,547</b>	<b>21,898,316</b>		<b>21,898,316</b>
<b>State sources:</b>												
Security Aid	4,969,263		4,969,263				4,969,263		4,969,263	4,969,263		4,969,263
Adjustment Aid	21,452,882		21,452,882				21,452,882		21,452,882	21,452,882		21,452,882
Equalization Aid	189,454,837		189,454,837				189,454,837		189,454,837	189,454,837		189,454,837
Transportation Aid	2,783,671		2,783,671				2,783,671		2,783,671	2,783,671		2,783,671
Special education Aid	8,267,099		8,267,099				8,267,099		8,267,099	8,267,099		8,267,099
Homeless Tuition Reimbursement										81,326		81,326
Extraordinary Aid	930,911		930,911	\$ (201,644)		\$ (201,644)	729,267		729,267	729,267		729,267
Additional Non Public Transportation Aid										31,459		31,459
Reimbursed TPAF post-retirement pension contributions (non-budgeted)										11,107,312		11,107,312
Reimbursed TPAF social security contributions (non-budgeted)										6,126,617		6,126,617
<b>Total - state sources</b>	<b>227,858,663</b>		<b>227,858,663</b>	<b>(201,644)</b>		<b>(201,644)</b>	<b>227,657,019</b>		<b>227,657,019</b>	<b>245,003,733</b>		<b>245,003,733</b>
<b>Federal sources:</b>												
Medicaid reimbursement	389,627		389,627				389,627		389,627	407,088		407,088
Education Jobs Fund				19,443		19,443	19,443		19,443	19,443		19,443
<b>Total - federal sources</b>	<b>389,627</b>		<b>389,627</b>	<b>19,443</b>		<b>19,443</b>	<b>409,070</b>		<b>409,070</b>	<b>426,531</b>		<b>426,531</b>
<b>Total revenues</b>	<b>250,344,837</b>		<b>250,344,837</b>	<b>(182,201)</b>		<b>(182,201)</b>	<b>250,162,636</b>		<b>250,162,636</b>	<b>267,328,580</b>		<b>267,328,580</b>
<b>Expenditures</b>												
<b>Current:</b>												
<b>Instruction - regular programs:</b>												
<b>Salaries of teachers:</b>												
Kindergarten	\$ 3,469,576		3,469,576		\$ (48,787)	(48,787)	\$ 3,420,789		3,420,789	\$ 3,420,789		3,420,789
Grades 1-5	20,230,685		20,230,685	232,362	757,269	989,631	232,362	20,987,954	21,230,316	20,651,552		20,883,914
Grades 6-8	7,349,195		7,349,195		(2,387)	(2,387)	7,346,808		7,346,808	6,957,038		6,957,038
Grades 9-12	13,811,697		13,811,697		189,815	189,815	14,001,512		14,001,512	13,094,610		13,094,610
<b>Instruction-homes instruction:</b>												
Salaries of teachers	200,000		200,000	25,000		25,000	225,000		225,000	225,000		225,000
Purchased professional educational services	300,000		300,000	270,700		270,700	570,700		570,700	553,190		553,190
<b>Regular programs - undistributed instruction:</b>												
Other salaries for instruction	100,000	1,673,677	1,773,677	76,000	82,320	158,320	176,000	1,755,997	1,931,997	1,756,000	1,755,797	1,931,797
Purchased professional educational services	3,384,792	526,080	3,910,872	100,000	328,498	428,498	3,484,792	854,578	4,339,370	3,133,529	628,103	3,761,632
Purchased professional technical services		46,000	46,000		(3,286)	(3,286)		42,714	42,714	42,714		42,714
Other purchased services		366,568	366,568		38,588	38,588		405,156	405,156	359,338		359,338
General supplies		3,036,535	3,036,535	35,000	889,162	924,162	35,000	3,625,697	3,660,697	21,358		3,401,516
Textbooks		583,256	583,256		9,162	9,162		592,418	592,418	562,487		562,487
<b>Total regular programs</b>	<b>3,984,792</b>	<b>51,093,269</b>	<b>55,078,061</b>	<b>739,062</b>	<b>1,940,354</b>	<b>2,679,416</b>	<b>4,723,854</b>	<b>53,033,623</b>	<b>57,757,477</b>	<b>4,341,439</b>	<b>50,873,944</b>	<b>53,215,383</b>

Trenton School District  
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2013  
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Expended		
	Operating Fund Funds 11-13 and 18	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13 and 18	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13 and 18	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13 and 18	Blended Resource Fund 15	Total General Fund
<b>Expenditures (continued)</b>												
<b>Current (continued):</b>												
<b>Special education (continued):</b>												
Cognitive - mild:												
Salaries of teachers	\$ 471,567	\$ 471,567	\$ 22,817	\$ 22,817	\$ 494,384	\$ 494,384	\$ 494,384	\$ 494,384	\$ 494,384	\$ 494,384	\$ 494,384	\$ 494,384
Other salaries for instruction	222,773	222,773	44,800	44,800	267,573	267,573	267,573	267,573	267,573	267,573	267,573	267,573
Total cognitive - mild	694,340	694,340	67,617	67,617	761,957	761,957	761,957	761,957	761,957	761,957	761,957	761,957
Cognitive - moderate:												
Salaries of teachers			347,523	347,523	347,523	347,523	347,523	347,523	347,523	347,523	347,523	347,523
Other salaries for instruction			170,011	170,011	170,011	170,011	170,011	170,011	170,011	170,011	170,011	170,011
Total cognitive - moderate			517,534	517,534	517,534	517,534	517,534	517,534	517,534	517,534	517,534	517,534
Learning and/or language disabilities:												
Salaries of teachers	2,184,193	2,184,193	201,587	201,587	2,385,780	2,385,780	2,385,780	2,385,780	2,385,780	2,385,780	2,385,780	2,385,780
Other salaries of instruction	1,142,960	1,142,960	123,830	123,830	1,266,790	1,266,790	1,266,790	1,266,790	1,266,790	1,266,790	1,266,790	1,266,790
Total learning and/or language disabilities	3,327,153	3,327,153	325,417	325,417	3,652,570	3,652,570	3,652,570	3,652,570	3,652,570	3,652,570	3,652,570	3,652,570
Behavioral disabilities:												
Salaries of teachers	151,471	151,471	11,536	11,536	163,007	163,007	163,007	163,007	163,007	163,007	163,007	163,007
Other salaries of instruction	105,431	105,431	(6,932)	(6,932)	98,499	98,499	98,499	98,499	98,499	98,499	98,499	98,499
Total behavioral disabilities	256,902	256,902	4,604	4,604	261,506	261,506	261,506	261,506	261,506	261,506	261,506	261,506
Multiple disabilities:												
Salaries of teachers	909,838	909,838	5,621	5,621	915,459	915,459	915,459	915,459	915,459	915,459	915,459	915,459
Other salaries of instruction	549,054	549,054	(58,289)	(58,289)	490,765	490,765	490,765	490,765	490,765	490,765	490,765	490,765
Total multiple disabilities	1,458,892	1,458,892	(52,668)	(52,668)	1,406,224	1,406,224	1,406,224	1,406,224	1,406,224	1,406,224	1,406,224	1,406,224
Resource room/resource center:												
Salaries of teachers	9,081,097	9,081,097	(1,430,405)	(1,430,405)	7,650,692	7,650,692	7,650,692	7,650,692	7,650,692	7,650,692	7,650,692	7,650,692
Other salaries of instruction			83,443	83,443	83,443	83,443	83,443	83,443	83,443	83,443	83,443	83,443
Total resource room/resource center	9,081,097	9,081,097	(1,346,962)	(1,346,962)	7,734,135	7,734,135	7,734,135	7,734,135	7,734,135	7,734,135	7,734,135	7,734,135
Autism:												
Salaries of teachers	293,115	293,115	(1,230)	(1,230)	291,885	291,885	291,885	291,885	291,885	291,885	291,885	291,885
Other salaries of instruction	184,095	184,095	101,560	101,560	285,655	285,655	285,655	285,655	285,655	285,655	285,655	285,655
Total autism	477,210	477,210	100,330	100,330	577,540	577,540	577,540	577,540	577,540	577,540	577,540	577,540
Preschool disabilities - full time:												
Salaries of teachers	615,585	615,585	141,692	141,692	757,277	757,277	757,277	757,277	757,277	757,277	757,277	757,277
Other salaries of instruction	706,825	706,825	891,547	891,547	1,598,372	1,598,372	1,598,372	1,598,372	1,598,372	1,598,372	1,598,372	1,598,372
Total preschool disabilities - full time	1,322,410	1,322,410	1,033,239	1,033,239	2,355,649	2,355,649	2,355,649	2,355,649	2,355,649	2,355,649	2,355,649	2,355,649
Cognitive - severe:												
Salaries of teachers	376,634	376,634	(376,634)	(376,634)								
Other salaries for instruction	193,732	193,732	(193,732)	(193,732)								
Total cognitive - severe	570,366	570,366	(570,366)	(570,366)								
Total special education	17,188,370	17,188,370	(628,255)	(628,255)	16,560,115	16,560,115	16,560,115	16,560,115	16,560,115	16,560,115	16,560,115	16,560,115
Bilingual education:												
Salaries of teachers	6,297,366	6,297,366	(96,253)	(96,253)	6,201,113	6,201,113	6,201,113	6,201,113	6,201,113	6,201,113	6,201,113	6,201,113
Other salaries of instruction	296,056	296,056	112,684	112,684	408,740	408,740	408,740	408,740	408,740	408,740	408,740	408,740
General supplies	5,000	5,000	5,000	5,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Other objects	6,300	6,300	6,300	6,300	6,300	6,300	6,300	6,300	6,300	6,300	6,300	6,300
Total bilingual education	6,604,722	6,604,722	21,431	21,431	6,626,153	6,626,153	6,626,153	6,626,153	6,626,153	6,626,153	6,626,153	6,626,153
School sponsored cocurricular activities:												
Salaries	\$ 183,200	\$ 183,200	\$ 40,908	\$ 40,908	\$ 224,108	\$ 224,108	\$ 224,108	\$ 224,108	\$ 224,108	\$ 224,108	\$ 224,108	\$ 224,108
Total school sponsored cocurricular activities	183,200	183,200	40,908	40,908	224,108	224,108	224,108	224,108	224,108	224,108	224,108	224,108
School sponsored athletic activities:												
Salaries	854,478	854,478	4,000	4,000	858,478	858,478	858,478	858,478	858,478	858,478	858,478	858,478
Purchased services	275,000	275,000	(175,000)	(175,000)	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Supplies and materials	131,987	131,987	196,000	196,000	327,987	327,987	327,987	327,987	327,987	327,987	327,987	327,987
Other objects	82,800	82,800	(54,573)	(54,573)	28,227	28,227	28,227	28,227	28,227	28,227	28,227	28,227
Total school sponsored athletic activities	1,344,265	1,344,265	(29,573)	(29,573)	1,314,692	1,314,692	1,314,692	1,314,692	1,314,692	1,314,692	1,314,692	1,314,692
Other instructional programs:												
Salaries	230,000	230,000	(5,421)	(5,421)	224,579	224,579	224,579	224,579	224,579	224,579	224,579	224,579
Supplies and materials	10,000	10,000	1,341	1,341	11,341	11,341	11,341	11,341	11,341	11,341	11,341	11,341
Other objects	10,988	10,988	(7,654)	(7,654)	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334
Total other instructional programs	250,988	250,988	(11,734)	(11,734)	239,254	239,254	239,254	239,254	239,254	239,254	239,254	239,254

Trenton School District  
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2013  
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Expended		
	Operating Fund Funds 11-13 and 18	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13 and 18	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13 and 18	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13 and 18	Blended Resource Fund 15	Total General Fund
<b>Expenditures (continued)</b>												
<b>Current (continued):</b>												
Before/after school programs - instruction:												
Salaries	\$ 244,440	\$ 244,440		\$ (80,605)	\$ (80,605)		\$ 163,835	\$ 163,835		\$ 163,835	\$ 163,835	
Total before/after school programs - instruction	244,440	244,440		(80,605)	(80,605)		163,835	163,835		163,835	163,835	
Before/after school programs - support services:												
Salaries	233,129	233,129		121,655	121,655		354,784	354,784		354,784	354,784	
Total before/after school programs - support services	233,129	233,129		121,655	121,655		354,784	354,784		354,784	354,784	
Summer school - instruction:												
Salaries of teachers	99,056	99,056		(23,343)	(23,343)		75,713	75,713		75,713	75,713	
Total summer school - instruction	99,056	99,056		(23,343)	(23,343)		75,713	75,713		75,713	75,713	
Alternative education program - instruction:												
Salaries	720,719	720,719		(57,793)	(57,793)		662,926	662,926		657,780	657,780	
Purchased professional and technical services	35,000	35,000		(23,000)	(23,000)		12,000	12,000		260	260	
Supplies and materials	66,983	66,983		(23,923)	(23,923)		43,060	43,060		32,603	32,603	
Textbooks	10,000	10,000		34,625	34,625		44,625	44,625		41,907	41,907	
Total alternative education program - instruction	832,702	832,702		(70,091)	(70,091)		762,611	762,611		732,550	732,550	
Alternative education program - support services:												
Salaries	611,280	611,280		(51,983)	(51,983)		559,297	559,297		516,683	516,683	
Supplies and materials	4,000	4,000					4,000	4,000		2,406	2,406	
Other objects	14,720	14,720		(2,400)	(2,400)		12,320	12,320		9,765	9,765	
Total alternative education program - support services	630,000	630,000		(54,383)	(54,383)		575,617	575,617		528,854	528,854	
Other supplemental/at-risk programs - instruction:												
Salaries of teachers	\$ 1,365,902	1,365,902	\$ (1,365,902)		(1,365,902)							
Salaries of reading specialists	91,077	(91,077)			(91,077)							
Total other supplemental/at-risk programs - instruction	1,456,979	1,456,979		(1,456,979)	(1,456,979)							
Other supplemental/at-risk programs - support services:												
Salaries				533,487	533,487	\$ 533,487		533,487		533,487	533,487	
Total other supplemental/at-risk programs - support services				533,487	533,487	\$ 533,487		533,487		533,487	533,487	
<b>Total - instruction</b>	<b>\$ 30,830,116</b>	<b>\$ 53,315,796</b>	<b>\$ 84,145,912</b>	<b>\$ (832,561)</b>	<b>\$ 1,874,493</b>	<b>\$ 1,041,934</b>	<b>\$ 29,997,555</b>	<b>\$ 55,190,291</b>	<b>\$ 85,187,846</b>	<b>\$ 27,859,842</b>	<b>\$ 52,953,788</b>	<b>\$ 80,813,630</b>
<b>Undistributed expenditures:</b>												
Instruction:												
Tuition to other school districts in the state-regular	213,590	213,590	1,110,875	1,110,875	1,324,465	1,324,465	1,136,932	1,136,932		1,136,932	1,136,932	
Tuition to other school districts in the state-special	148,698	148,698	1,110,875	1,110,875	1,259,573	1,259,573	1,022,995	1,022,995		1,022,995	1,022,995	
Tuition to county vocational-regular	439,350	439,350	(439,350)	(439,350)								
Tuition to county vocational-special	726,801	726,801	(726,801)	(726,801)								
Tuition to county spec. avcs. & rds	17,599,128	17,599,128	(12,061)	(12,061)	17,587,067	17,587,067	17,581,067	17,581,067		17,581,067	17,581,067	
Tuition to private school - disabled in state	8,500,000	8,500,000	(26,626)	(26,626)	8,473,374	8,473,374	5,258,253	5,258,253		5,258,253	5,258,253	
Tuition to private school - disabled out state	404,269	404,269			404,269	404,269	343,596	343,596		343,596	343,596	
Tuition to state facilities	2,302,917	2,302,917	18,000	18,000	2,320,917	2,320,917	2,320,616	2,320,616		2,320,616	2,320,616	
Tuition - other	2,030,547	2,030,547	38,687	38,687	2,069,234	2,069,234	2,058,254	2,058,254		2,058,254	2,058,254	
Total undistributed expenditures - instruction	32,365,300	32,365,300	1,073,599	1,073,599	33,438,899	33,438,899	29,721,623	29,721,623		29,721,623	29,721,623	
Attendance and social work services:												
Salaries	811,046	82,908	893,954	142,698	142,698	953,744	82,908	1,036,652	906,896	82,908	989,804	
Salaries of Family Liaisons/Comm Parent Inv. Specialists	91,168	641,466	732,634	27,885	(7,823)	20,062	119,053	633,643	752,696	108,062	633,643	741,705
Purchased professional and technical services	255,000		255,000	(35,700)	(35,700)	219,300	219,300	219,300	56,078	56,078	56,078	
Other purchased services	74,160		74,160	(33,900)	(33,900)	40,260	40,260	40,260	22,047	22,047	22,047	
Supplies and materials	25,639		25,639	18,901	18,901	44,540	44,540	44,540	37,352	37,352	37,352	
Other objects	3,210		3,210			3,210	3,210	3,210	2,870	2,870	2,870	
Total attendance and social work services	1,260,223	724,374	1,984,597	119,884	(7,823)	112,061	1,380,107	716,551	2,096,658	1,133,305	716,551	1,849,856
Health services:												
Salaries	238,928	1,967,224	2,206,152	10,000	135,084	145,084	248,928	2,102,308	2,351,236	228,881	2,026,163	2,255,044
Purchased professional and technical services	467,988		467,988	(10,000)	(10,000)	457,988	457,988	457,988	312,680	312,680	312,680	
Supplies and materials	25,000	19,066	44,066			25,000	19,066	44,066	23,924	13,985	37,909	
Other objects	1,070		1,070			1,070	1,070	1,070	800	800	800	
Total health services	732,986	1,986,290	2,719,276	135,084	135,084	732,986	2,121,374	2,854,360	566,285	2,040,148	2,606,433	
Speech, OT, PT & related services:												
Salaries	1,852,652		1,852,652	27,049	27,049	1,879,701	1,879,701	1,879,701	1,679,000	1,679,000	1,679,000	
Purchased professional - educational services	152,355		152,355	100,000	100,000	252,355	252,355	252,355	183,436	183,436	183,436	
Supplies and materials				280	280	280	280	280	280	280	280	
Other objects				1,215	1,215	1,215	1,215	1,215	1,215	1,215	1,215	
Total speech, OT, PT & related services	2,005,007		2,005,007	128,544	128,544	2,133,551	2,133,551	2,133,551	1,863,931	1,863,931	1,863,931	
Other support services students - extra services												
Salaries				18,914	18,914	18,914	18,914	18,914	18,914	18,914	18,914	
Purchased professional - educational services	1,000,000		1,000,000	(28)	(28)	999,972	999,972	999,972	986,029	986,029	986,029	
Total other support services students - extra services	1,000,000		1,000,000	18,886	18,886	1,018,886	1,018,886	1,018,886	1,004,943	1,004,943	1,004,943	
Guidance:												
Salaries of other professional staff	188,024	2,960,302	3,148,326	(6,690)	132,049	125,359	181,334	3,092,351	3,273,685	163,919	3,076,460	3,240,379
Other salaries	55,000	1,330,603	1,385,603	(23,546)	(122,462)	(146,008)	31,454	1,208,141	20,179	1,239,395	1,194,313	
Total guidance	243,024	4,290,905	4,533,929	(30,236)	9,587	(20,649)	212,788	4,300,492	4,513,280	184,098	4,350,594	4,434,692

Trenton School District  
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2013  
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Expended		
	Operating Fund Funds 11-13 and 18	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13 and 18	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13 and 18	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13 and 18	Blended Resource Fund 15	Total General Fund
<b>Expenditures (continued)</b>												
<b>Current (continued):</b>												
<b>Undistributed expenditures (continued):</b>												
<b>Child study teams:</b>												
Salaries of other prof. staff	\$ 3,813,755		\$ 3,813,755	\$ 337,199		\$ 337,199	\$ 4,150,954		\$ 4,150,954	\$ 4,040,733		\$ 4,040,733
Salaries secretary/clerical assts.	486,634		486,634	(176,078)		(176,078)	310,556		310,556	310,556		310,556
Other salaries	303,978		303,978	(18,206)		(18,206)	285,772		285,772	271,270		271,270
Purchased professional educational services	616,281		616,281	(45,000)		(45,000)	571,281		571,281	228,519		228,519
Miscellaneous purchased services	70,080		70,080	(53,530)		(53,530)	16,550		16,550	16,545		16,545
Supplies and materials	75,000		75,000	58,075		58,075	133,075		133,075	125,713		125,713
Other objects	3,210		3,210	1,790		1,790	5,000		5,000	4,932		4,932
<b>Total child study teams</b>	<b>5,368,938</b>		<b>5,368,938</b>	<b>104,250</b>		<b>104,250</b>	<b>5,473,188</b>		<b>5,473,188</b>	<b>4,998,308</b>		<b>4,998,308</b>
<b>Improvement of instructional services:</b>												
Salaries of supervisors of instruction	826,098		826,098	104,556		104,556	930,654		930,654	851,424		851,424
Salaries of other professional staff		\$ 100,978	100,978					\$ 100,978	100,978	\$ 100,978		100,978
Salaries of secretarial and clerical assistants	186,058		186,058	(11,972)		(11,972)	174,086		174,086	170,239		170,239
Other salaries				150,000		150,000	150,000		150,000	150,000		150,000
Salaries of Facilitators, Math & Literacy Coaches	746,200		746,200	(746,200)		(746,200)						
Purchased professional educational services	501,500		501,500	52,200		52,200	553,700		553,700	244,610		244,610
Other purchased services	15,840		15,840	25,840		25,840	41,680		41,680	14,222		14,222
Supplies and materials	27,345		27,345	33,500		33,500	80,845		80,845	62,708		62,708
Other objects	6,300		6,300	9,200		9,200	15,500		15,500	13,841		13,841
<b>Total improvement of instructional services</b>	<b>2,309,341</b>	<b>100,978</b>	<b>2,410,319</b>	<b>(362,876)</b>		<b>(362,876)</b>	<b>1,946,465</b>	<b>100,978</b>	<b>2,047,443</b>	<b>1,507,044</b>	<b>100,978</b>	<b>1,608,022</b>
<b>Educational media/library services:</b>												
Salaries		1,969,697	1,969,697		\$ (68,604)	(68,604)		1,901,093	1,901,093		1,892,078	1,892,078
Purchased professional educational services				30,908		30,908	30,908		30,908	30,908		30,908
Supplies and materials		299,106	299,106		474,729	474,729		773,835	773,835		758,971	758,971
<b>Total educational media/library services</b>		<b>2,268,803</b>	<b>2,268,803</b>	<b>30,908</b>	<b>406,125</b>	<b>437,033</b>	<b>30,908</b>	<b>2,674,928</b>	<b>2,705,836</b>	<b>30,908</b>	<b>2,651,049</b>	<b>2,681,957</b>
<b>Instructional staff training services:</b>												
Salaries				26,900		26,900	26,900		26,900	11,244		11,244
Purchased professional educational services				34,100		34,100	34,100		34,100	19,433		19,433
Other purchased services					18,900	18,900		18,900	18,900		18,900	18,900
Travel		50,000	50,000		(9,728)	(9,728)		40,272	40,272		7,271	7,271
<b>Total instructional staff training services</b>		<b>50,000</b>	<b>50,000</b>	<b>61,000</b>	<b>9,172</b>	<b>70,172</b>	<b>61,000</b>	<b>59,172</b>	<b>120,172</b>	<b>30,677</b>	<b>26,171</b>	<b>56,848</b>
<b>Support services - general administration:</b>												
Salaries	679,389		679,389	430,868		430,868	1,110,257		1,110,257	1,000,000		1,000,000
Legal services	579,700		579,700	36,205		36,205	615,905		615,905	361,336		361,336
Audit fees	180,000		180,000	5,000		5,000	185,000		185,000	185,000		185,000
Architectural/Engineering services				733,000		733,000	733,000		733,000	327,265		327,265
Purchased tech. services	10,000		10,000	142,000		152,000	152,000		152,000	150,894		150,894
Communications/telephone	855,093		855,093	(178,000)		(178,000)	677,093		677,093	649,925		649,925
BOE other purchased services	10,000		10,000	17,000		27,000	27,000		27,000			
Miscellaneous purchased services	5,000		5,000			5,000	5,000		5,000	1,000		1,000
General supplies	15,000		15,000	16,778		16,778	31,778		31,778	27,943		27,943
BOE in-house training/meeting supplies	10,000		10,000	18,352		28,352	28,352		28,352	13,968		13,968
Miscellaneous expenditures	23,340		23,340	11,640		34,980	34,980		34,980	22,326		22,326
Judgments against the school district	100,000		100,000			100,000	100,000		100,000	1,072		1,072
BOE membership dues and fees	30,000		30,000	10,000		10,000	40,000		40,000	36,715		36,715
<b>Total support services - general administration</b>	<b>2,497,522</b>		<b>2,497,522</b>	<b>1,242,843</b>		<b>1,242,843</b>	<b>3,740,365</b>		<b>3,740,365</b>	<b>2,777,444</b>		<b>2,777,444</b>
<b>Central services:</b>												
Salaries	2,716,333		2,716,333	(69,723)		(69,723)	2,646,610		2,646,610	2,465,190		2,465,190
Purchased professional services	70,000		70,000	10,000		10,000	80,000		80,000	71,400		71,400
Purchased technical services	168,000		168,000	(18,269)		(18,269)	149,731		149,731	147,945		147,945
Miscellaneous purchased services	82,360		82,360	200,000		200,000	282,360		282,360	244,082		244,082
General supplies	75,000		75,000	30,164		30,164	105,164		105,164	89,160		89,160
Miscellaneous expenditures	70,259		70,259	(8,439)		(8,439)	61,820		61,820	21,789		21,789
<b>Total central services</b>	<b>3,181,952</b>		<b>3,181,952</b>	<b>143,743</b>		<b>143,743</b>	<b>3,325,695</b>		<b>3,325,695</b>	<b>3,039,566</b>		<b>3,039,566</b>
<b>Admin. Information technology:</b>												
Salaries	993,059		993,059	87,655		87,655	1,080,714		1,080,714	1,009,577		1,009,577
Purchased professional services	775,000		775,000	(133,394)		(133,394)	641,606		641,606	639,889		639,889
Purchased technical services	100,000		100,000	323,814		323,814	423,814		423,814	330,688		330,688
General supplies	300,323		300,323	(125,500)		(125,500)	174,823		174,823	73,141		73,141
Other objects	2,140		2,140	5,620		5,620	7,760		7,760	4,098		4,098
<b>Total admin. Information technology</b>	<b>2,170,522</b>		<b>2,170,522</b>	<b>158,255</b>		<b>158,255</b>	<b>2,328,777</b>		<b>2,328,777</b>	<b>2,057,393</b>		<b>2,057,393</b>

Trenton School District  
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2013  
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Expended		
	Operating Fund Funds 11-13 and 18	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13 and 18	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13 and 18	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13 and 18	Blended Resource Fund 15	Total General Fund
<b>Expenditures (continued)</b>												
<b>Current (continued):</b>												
<b>Undistributed expenditures (continued):</b>												
Support services - school administration:												
Salaries of principals/asst. principals/prgm. directors	\$ 731,102	\$ 5,027,135	\$ 5,758,237	\$ (274,784)	\$ 195,070	\$ (79,714)	\$ 456,318	\$ 5,222,205	\$ 5,678,523	\$ 395,590	\$ 5,185,288	\$ 5,580,878
Salaries secretary/clerical assta.	46,025	1,996,396	2,042,421	51,757	40,741	92,498	97,782	2,037,137	2,134,919	76,904	2,037,046	2,113,950
Other purchased services		48,000	48,000		(34,626)	(34,626)		13,374	13,374			
Supplies and materials		116,961	116,961		(9,962)	(9,962)		106,999	106,999		86,935	86,935
Other objects		42,800	42,800		2,345	2,345		45,145	45,145		42,962	42,962
<b>Total support services - school administration</b>	<b>777,127</b>	<b>7,231,292</b>	<b>8,008,419</b>	<b>(223,027)</b>	<b>193,368</b>	<b>(29,439)</b>	<b>554,100</b>	<b>7,424,860</b>	<b>7,978,960</b>	<b>472,494</b>	<b>7,352,231</b>	<b>7,824,725</b>
Required maintenance for school facilities:												
Salaries	1,969,023		1,969,023	118,158		118,158	2,087,181		2,087,181	2,004,422		2,004,422
Cleaning, repair & maintenance services	1,036,296		1,036,296	10,200,000		10,200,000	11,236,296		11,236,296	2,776,008		2,776,008
General supplies	1,012,415		1,012,415	-		-	1,012,415		1,012,415	933,336		933,336
Other objects	2,140		2,140	10,000		10,000	12,140		12,140	2,800		2,800
<b>Total required maintenance for school facilities</b>	<b>4,019,874</b>		<b>4,019,874</b>	<b>10,328,158</b>		<b>10,328,158</b>	<b>14,348,032</b>		<b>14,348,032</b>	<b>5,716,566</b>		<b>5,716,566</b>
Custodial services:												
Salaries	6,692,383		6,692,383	(175,378)		(175,378)	6,517,005		6,517,005	6,040,016		6,040,016
Cleaning, repair & maintenance services	350,000		350,000				350,000		350,000	317,844		317,844
Other purchased property services	600,000		600,000				600,000		600,000	495,000		495,000
Insurance	1,346,611		1,346,611				1,346,611		1,346,611	1,287,954		1,287,954
Miscellaneous purchased services	254,620		254,620	(27,000)		(27,000)	227,620		227,620	118,424		118,424
General supplies	450,600		450,600	(29,108)		(29,108)	421,492		421,492	372,054		372,054
Energy (electricity)	5,600,000		5,600,000				5,600,000		5,600,000	4,513,238		4,513,238
<b>Total custodial services</b>	<b>15,294,214</b>		<b>15,294,214</b>	<b>(231,486)</b>		<b>(231,486)</b>	<b>15,062,728</b>		<b>15,062,728</b>	<b>13,144,350</b>		<b>13,144,350</b>
Care and upkeep of grounds:												
Salaries	88,668		88,668	3,220		3,220	91,888		91,888	91,637		91,637
Cleaning, repair & maintenance services				970,298		970,298	970,298		970,298	49,217		49,217
General supplies	10,000		10,000	10,000		10,000	20,000		20,000	13,326		13,326
<b>Total care and upkeep of grounds</b>	<b>98,668</b>		<b>98,668</b>	<b>983,518</b>		<b>983,518</b>	<b>1,082,186</b>		<b>1,082,186</b>	<b>154,180</b>		<b>154,180</b>
Security:												
Purchased prof. & tech. services	2,730,000		2,730,000				2,730,000		2,730,000	2,693,987		2,693,987
<b>Total security</b>	<b>2,730,000</b>		<b>2,730,000</b>				<b>2,730,000</b>		<b>2,730,000</b>	<b>2,693,987</b>		<b>2,693,987</b>
Student transportation services:												
Salaries for pupil trans. - (home to sch.) -Reg	222,399		222,399	(29,389)		(29,389)	193,010		193,010	184,331		184,331
Other purchased professional and technical services	46,000		46,000	(6,100)		(6,100)	39,900		39,900	14,235		14,235
Cleaning, repair & maintenance services	30,500		30,500				30,500		30,500	9,650		9,650
Contracted serv. (Sp Ed Stds) - vendor	1,776,929		1,776,929	275,000		275,000	2,051,929		2,051,929	2,026,623		2,026,623
Contr. serv. (between home & sch.) - vendors	548,581		548,581	31,000		31,000	579,581		579,581	565,419		565,419
Contracted serv. (Sp Ed Stds) - joint agmtms	3,354,643		3,354,643				3,354,643		3,354,643	2,995,167		2,995,167
Contr. serv. (other than between home & sch.) - vendors	459,375		459,375				182,964	159,417	342,381	153,192		259,192
Contr. serv. Aid in limo payments-NonPublic	161,772	120,014	161,772	(276,611)	39,403	(237,208)	161,772		161,772	132,126	104,945	132,126
Misc. purchased serv. transportation	201,689		201,689				201,689		201,689	200,690		200,690
General supplies	4,000		4,000	1,200		1,200	5,200		5,200	5,084		5,084
Other objects				1,400		1,400	1,400		1,400	1,219		1,219
<b>Total student transportation services</b>	<b>6,806,088</b>	<b>120,014</b>	<b>6,926,102</b>	<b>(3,500)</b>	<b>39,403</b>	<b>35,903</b>	<b>6,802,588</b>	<b>159,417</b>	<b>6,962,005</b>	<b>6,287,736</b>	<b>104,945</b>	<b>6,392,681</b>
Unallocated employee benefits:												
Social security contributions	3,000,000		3,000,000				3,000,000		3,000,000	2,713,001		2,713,001
Other retirement contributions - PERS	2,575,932		2,575,932				2,575,932		2,575,932	2,358,773		2,358,773
Other retirement contributions - ERIP	1,846,735		1,846,735				1,846,735		1,846,735	1,708,261		1,708,261
Unemployment compensation	1,000,000		1,000,000				1,000,000		1,000,000	64,505		64,505
Workers's compensation	2,450,000		2,450,000	1,327,567		1,327,567	3,777,567		3,777,567	3,773,833		3,773,833
Health benefits	12,767,849	17,996,197	30,764,046	(203,963)	376,579	172,616	12,563,886	18,372,776	30,936,662	8,751,601	18,372,776	27,124,377
Tuition reimbursement	460,000		460,000				460,000		460,000	305,694		305,694
Other employee benefits	4,974,541		4,974,541	(167,633)		(167,633)	4,806,888		4,806,888	4,386,623		4,386,623
<b>Total unallocated employee benefits</b>	<b>29,075,057</b>	<b>17,996,197</b>	<b>47,071,254</b>	<b>955,951</b>	<b>376,579</b>	<b>1,332,530</b>	<b>30,031,008</b>	<b>18,372,776</b>	<b>48,403,784</b>	<b>24,062,291</b>	<b>18,372,776</b>	<b>42,435,067</b>

Trenton School District  
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2013  
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Expended		
	Operating Fund Funds 11-13 and 18	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13 and 18	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13 and 18	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13 and 18	Blended Resource Fund 15	Total General Fund
<b>Expenditures (continued)</b>												
<b>Current (continued):</b>												
<b>Undistributed expenditures (continued):</b>												
<b>On-behalf payments:</b>												
Reimbursed TPAF post-retirement medical contributions										\$	11,107,312	\$ 11,107,312
Reimbursed TPAF social security contributions											6,126,617	6,126,617
<b>Total on-behalf payments</b>											<u>17,233,929</u>	<u>17,233,929</u>
<b>Total undistributed expenditures</b>	\$ 111,935,843	\$ 34,768,853	\$ 146,704,696	\$ 14,498,414	\$ 1,161,695	\$ 15,660,109	\$ 126,434,237	\$ 35,930,548	\$ 162,364,805	\$ 118,681,238	\$ 35,615,443	\$ 154,296,701
<b>Total expenditures - current expense</b>	142,765,939	88,084,649	230,850,608	13,665,853	3,036,190	16,702,043	156,431,812	91,120,839	247,552,651	146,541,100	88,569,231	235,110,331
<b>Capital outlay:</b>												
<b>Equipment:</b>												
<b>Regular programs - instruction:</b>												
Grades 1-5		188,379	188,379		(72,057)	(72,057)		116,322	116,322		71,229	71,229
Grades 6-8		20,000	20,000		(4,800)	(4,800)		15,200	15,200		11,074	11,074
Grades 9-12		35,000	35,000		3,758	3,758		38,758	38,758		35,350	35,350
Bilingual education	2,000						2,000		2,000			
School sponsored athletic activities				29,573		29,573	29,573		29,573	17,473		17,473
<b>Undistributed expenditures:</b>												
Speech, OT, PT & related services				19,400		19,400	19,400		19,400	19,400		19,400
Improvement of instructional services				7,208		7,208	7,208		7,208	6,382		6,382
Undistrib-general administration				2,208		2,208	2,208		2,208	2,208		2,208
Central services	7,000		7,000	28		28	7,028		7,028	5,466		5,466
Required maintenance for school facilities	50,000		50,000	471,156		471,156	521,156		521,156	511,737		511,737
Custodial services	50,000		50,000				50,000		50,000	33,165		33,165
Security				19,108		19,108	19,108		19,108	19,108		19,108
Student transportation services				3,500		3,500	3,500		3,500	3,438		3,438
<b>Total equipment</b>	109,000	243,379	352,379	552,181	(73,099)	479,082	661,181	170,280	831,461	618,377	117,653	736,030
<b>Facilities acquisition and construction services:</b>												
Architectural/Engineering services				467,150		467,150	467,150		467,150	222,245		222,245
Construction services	980,300		980,300	2,873,821		2,873,821	3,854,121		3,854,121	1,104,333		1,104,333
Other objects				7,886		7,886	7,886		7,886			
<b>Total facilities acquisition and construction svcs.</b>	980,300		980,300	3,348,857		3,348,857	4,329,157		4,329,157	1,326,578		1,326,578
<b>Total capital outlay</b>	1,089,300	243,379	1,332,679	3,501,038	(73,099)	3,627,939	4,998,338	170,280	5,168,618	1,944,955	117,653	2,062,608
<b>Accredited evening/adult/post grad.- instruction:</b>												
Salaries of teachers	90,700		90,700	(2,096)		(2,096)	88,604		88,604	61,677		61,677
<b>Total accredited evening/adult/post grad.- instruction</b>	90,700		90,700	(2,096)		(2,096)	88,604		88,604	61,677		61,677
<b>Accredited evening/adult/post grad.- support:</b>												
Salaries	3,300		3,300	2,096		2,096	5,396		5,396	5,069		5,069
<b>Total accredited evening/adult/post grad.- support</b>	3,300		3,300	2,096		2,096	5,396		5,396	5,069		5,069
<b>Total special schools</b>	94,000		94,000				94,000		94,000	66,746		66,746
<b>Transfer of funds to charter schools</b>	28,053,610		28,053,610	(10,692,740)		(10,692,740)	17,360,870		17,360,870	16,705,677		16,705,677
<b>Total expenditures over (under) expenditures</b>	172,002,869	88,328,028	260,330,897	6,874,151	2,963,091	9,837,242	178,877,020	91,291,119	270,168,139	165,258,478	88,686,884	253,945,362
<b>Excess (deficiency) of revenues over (under) expenditures</b>	78,341,968	(88,328,028)	(9,986,060)	(7,056,352)	(2,963,091)	(10,019,443)	71,285,616	(91,291,119)	(20,005,503)	102,070,102	(88,686,884)	13,383,218
<b>Other financing sources (uses):</b>												
Transfer in - contribution to school based budgets - CF		85,182,651	85,182,651		2,963,091	2,963,091		88,145,742	88,145,742		85,601,832	85,601,832
Transfer in - contribution to school based budgets - 2012/13 encumbrances											69,024	69,024
Transfer in - contribution to school based budgets - SRF		3,145,377	3,145,377					3,145,377	3,145,377		3,085,052	3,085,052
Insurance recovery related to other costs of Super Storm Sandy										471,955		471,955
Transfer out - Contribution to school based budgets	(85,182,651)		(85,182,651)	(2,963,091)		(2,963,091)	(88,145,742)		(88,145,742)	(85,601,832)		(85,601,832)
Transfer out - contribution to school based budgets - 2012/13 encumbrances										(69,024)		(69,024)
<b>Total other financing sources (uses)</b>	(85,182,651)	88,328,028	3,145,377	(2,963,091)	2,963,091		(88,145,742)	91,291,119	3,145,377	(85,198,901)	88,755,908	3,537,007
<b>(Deficiency) excess of revenues over (under) expenditures and other financing sources (uses)</b>	(6,840,683)	-	(6,840,683)	(10,019,443)	-	(10,019,443)	(16,860,126)	-	(16,860,126)	16,871,201	69,024	16,940,225
<b>Fund balances (deficit), July 1</b>	37,818,148		37,818,148				37,818,148		37,818,148	37,818,148		37,818,148
<b>Fund balances (deficit), June 30</b>	\$ 30,977,465	\$ -	\$ 30,977,465	\$ (10,019,443)	\$ -	\$ (10,019,443)	\$ 20,958,022	\$ -	\$ 20,958,022	\$ 54,689,349	\$ 69,024	\$ 54,758,373
<b>Reconciliation of (deficiency) excess of revenues (under) over expenditures and other financing sources (uses)</b>												
<b>Adjustment for prior year encumbrances</b>	\$ (1,455,412)		\$ (1,455,412)				\$ (1,455,412)		\$ (1,455,412)	\$ (1,455,412)		\$ (1,455,412)
<b>Increase in maintenance reserve</b>										1,792,191		1,792,191
<b>Withdrawal from maintenance reserve</b>				(10,000,000)		(10,000,000)	(10,000,000)		(10,000,000)	(10,000,000)		(10,000,000)
<b>Education fees</b>				(19,443)		(19,443)	(19,443)		(19,443)			
<b>Budgeted fund balance</b>	(5,385,271)		(5,385,271)				(5,385,271)		(5,385,271)	26,534,422	69,024	26,603,446
<b>Total</b>	\$ (6,840,683)	\$ -	\$ (6,840,683)	\$ (10,019,443)	\$ -	\$ (10,019,443)	\$ (16,860,126)	\$ -	\$ (16,860,126)	\$ 16,871,201	\$ 69,024	\$ 16,940,225

Trenton Board of Education  
General Fund

Education Jobs Fund Program - Budget and Actual  
(Budgetary Basis)  
Year ended June 30, 2013

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Revenues:					
Federal Sources:					
Education Jobs Fund	\$ -	\$ 19,443	\$ 19,443	\$ 19,443	
Total Revenues	<u>-</u>	<u>19,443</u>	<u>19,443</u>	<u>19,443</u>	
Expenditures:					
Undistributed expenditures:					
Unallocated employee benefits:					
Health benefits	-	19,443	19,443	19,443	
Total unallocated employee benefits	<u>-</u>	<u>19,443</u>	<u>19,443</u>	<u>19,443</u>	
Total undistributed expenditures	<u>-</u>	<u>19,443</u>	<u>19,443</u>	<u>19,443</u>	
Total expenditures - current expense	<u>-</u>	<u>19,443</u>	<u>19,443</u>	<u>19,443</u>	
Total expenditures	<u>\$ -</u>	<u>\$ 19,443</u>	<u>\$ 19,443</u>	<u>\$ 19,443</u>	<u>\$ -</u>

Trenton Board of Education  
Special Revenue Fund

Budgetary Comparison Schedule  
(Budgetary Basis)  
Year ended June 30, 2013

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>Revenues:</b>					
Local Sources	\$ 100,000	\$ 146,417	\$ 246,417	\$ 208,592	\$ (37,825)
State Sources	29,556,154	477,367	30,033,521	27,093,278	(2,940,243)
Federal Sources	13,461,998	12,466,370	25,928,368	19,430,565	(6,497,803)
<b>Total Revenues</b>	<b>43,118,152</b>	<b>13,090,154</b>	<b>56,208,306</b>	<b>46,732,435</b>	<b>(9,475,871)</b>
<b>Expenditures:</b>					
<b>Instruction:</b>					
Salaries of teachers	9,542,471	(7,304,418)	2,238,053	1,068,713	1,169,340
Other salaries for instruction	485,092	60,275	545,367	418,465	126,902
Purchased professional and technical services		544,096	544,096	189,810	354,286
Other purchased services	13,500	4,157,594	4,171,094	4,040,535	130,559
General supplies	133,600	4,746,986	4,880,586	4,593,497	287,089
Textbooks	2,786	490	3,276	2,490	786
Other objects		41,165	41,165	9,468	31,697
<b>Total instruction</b>	<b>10,177,449</b>	<b>2,246,188</b>	<b>12,423,637</b>	<b>10,322,978</b>	<b>2,100,659</b>
<b>Support services:</b>					
Salaries of supervisors of instruction	308,895		308,895	308,133	762
Salaries of other professional staff	1,336,689	2,440,512	3,777,201	3,356,101	421,100
Salaries of secretarial and clerical assistants	167,391	10,641	178,032	117,032	61,000
Other salaries	441,337	2,225,829	2,667,166	1,477,587	1,189,579
Salaries of facilitators, math coaches, literacy coaches, and master teachers	802,099		802,099	683,000	119,099
Personal services—employee benefits	1,291,091	1,593,600	2,884,691	1,976,223	908,468
Purchased professional—educational services		208,648	208,648	194,567	14,081
Purchased educational services - contracted Pre-K	23,201,595		23,201,595	22,108,773	1,092,822
Other purchased professional - education services	189,000		189,000	70,140	118,860
Other purchased professional services	895,285	(37,008)	858,277	453,657	404,620
Purchased professional and technical services	860,727	2,519,718	3,380,445	1,707,889	1,672,556
Other purchased services	8,000	171,851	179,851	95,861	83,990
Travel	20,090	65,269	85,359	21,770	63,589
Supplies and materials	111,000	580,034	691,034	334,377	356,657
Miscellaneous expenditures	62,127	51,637	113,764	85,703	28,061
<b>Total support services</b>	<b>29,695,326</b>	<b>9,830,731</b>	<b>39,526,057</b>	<b>32,990,813</b>	<b>6,535,244</b>
<b>Facilities acquisition and construction services:</b>					
Instructional equipment		683,130	683,130	217,787	465,343
Noninstructional equipment	100,000	330,105	430,105	115,805	314,300
<b>Total facilities acquisition and construction services</b>	<b>100,000</b>	<b>1,013,235</b>	<b>1,113,235</b>	<b>333,592</b>	<b>779,643</b>
<b>Other financing uses:</b>					
Contribution to school based budgets	3,145,377	-	3,145,377	3,085,052	60,325
<b>Total other financing uses</b>	<b>3,145,377</b>	<b>-</b>	<b>3,145,377</b>	<b>3,085,052</b>	<b>60,325</b>
<b>Total expenditures and other financing uses</b>	<b>43,118,152</b>	<b>13,090,154</b>	<b>56,208,306</b>	<b>46,732,435</b>	<b>9,475,871</b>
<b>Excess (deficiency) of revenues over (under) expenditures and other financing uses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Trenton School District  
 Note to Required Supplementary Information  
 Budget to GAAP Reconciliation  
 Year ended June 30, 2013

**Note A - Explanation of Differences between Budgetary Inflows and Outflows and  
 GAAP Revenues and Expenditures**

		<u>General Fund</u>	<u>Special Revenue Fund</u>
<b>Sources/inflows of resources</b>			
Actual amounts (budgetary basis) "revenue"			
from the budgetary comparison schedule	[C-1, C-2]	\$ 267,328,580	\$ 46,732,435
Difference - budget to GAAP:			
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.			
Current Year			(356,059)
Prior Year (net of cancellations)			443,886
The last State aid payments are recognized as revenue for budgetary purposes, and differs from GAAP which does not recognize this revenue until the subsequent year when the State recognizes the related expense (GASB 33).		(20,754,851)	(2,747,311)
The prior year's last State aid payment is recognized for GAAP statements, not recognized for budgetary purposes.		20,661,612	2,802,198
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	[B-2]	<u>\$ 267,235,341</u>	<u>\$ 46,875,149</u>
<b>Uses/outflows of resources</b>			
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule	[C-1, C-2]	\$ 253,945,362	\$ 46,732,435
Differences - budget to GAAP:			
Encumbrances (net) for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.			87,827
Transfers to other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes			(3,085,052)
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	[B-2]	<u>\$ 253,945,362</u>	<u>\$ 43,735,210</u>

## Supplementary Information

## **School Level Schedules**

Trenton School District  
General Fund  
(Budgetary Basis)

Combining Balance Sheet

June 30, 2013

	Operating Fund Fund 11-13,18	Blended Resource Fund 15	Total General Fund
<b>Assets</b>			
Cash and cash equivalents	\$ 21,072,852	\$ 3,519,470	\$ 24,592,322
Interfunds receivable	4,182,061		4,182,061
Intergovernmental accounts receivable – Federal	19,443		19,443
Intergovernmental accounts receivable – State	22,243,128		22,243,128
Other accounts receivable	149,099		149,099
Restricted assets:			
Cash and cash equivalents	11,792,191		11,792,191
Cash held by fiscal agents	113,255		113,255
<b>Total assets</b>	<b>\$ 59,572,029</b>	<b>\$ 3,519,470</b>	<b>\$ 63,091,499</b>
<b>Liabilities and fund balances</b>			
<b>Liabilities:</b>			
Accounts payable	\$ 3,435,502	\$ 707,836	\$ 4,143,338
Accrued salaries and wages	1,086,333	2,742,610	3,828,943
Interfund payable	19,443		19,443
Accrued liabilities	100,000		100,000
Accrued liability for insurance claims	241,402		241,402
<b>Total liabilities</b>	<b>4,882,680</b>	<b>3,450,446</b>	<b>8,333,126</b>
<b>Fund balances:</b>			
Excess surplus - current year - restricted	11,543,270		11,543,270
Excess surplus designated for subsequent years - restricted	16,012,868		16,012,868
Restricted for maintenance reserve	11,792,191		11,792,191
Assigned to year end encumbrances	10,637,033	69,024	10,706,057
Unassigned	4,703,987		4,703,987
<b>Total fund balances</b>	<b>54,689,349</b>	<b>69,024</b>	<b>54,758,373</b>
<b>Total liabilities and fund balances</b>	<b>\$ 59,572,029</b>	<b>\$ 3,519,470</b>	<b>\$ 63,091,499</b>

Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2013

District-wide

Resources	Resource Amount	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution	\$ 88,145,743	96.55%	\$ 85,601,832	\$ 2,543,911
Restricted Federal Resources:				
Title I, Part A	3,145,377	3.45	3,085,052	60,325
Restricted Federal Resources Total	3,145,377	3.45	3,085,052	60,325
Total	\$ 91,291,120	100.00%	\$ 88,686,884	\$ 2,604,236

Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2013

**Cadwalader**

Resources	Resource Amount	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution	\$ 2,374,005	96.15%	\$ 2,345,976	\$ 28,029
Restricted Federal Resources:				
Title I, Part A	95,015	3.85	93,893	1,122
Restricted Federal Resources Total	95,015	3.85	93,893	1,122
Total	\$ 2,469,020	100.00%	\$ 2,439,869	\$ 29,151

Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2013

**Columbus**

<b>Resources</b>	<b>Resource Amount</b>	<b>Blended % of Total Resources</b>	<b>Total Expenditures Allocated as a % of Total Resources</b>	<b>Total Surplus/ Carryover</b>
General Fund contribution	<u>\$ 2,481,021</u>	<u>95.28%</u>	<u>\$ 2,462,642</u>	<u>\$ 18,379</u>
Restricted Federal Resources:				
Title I, Part A	<u>123,025</u>	<u>4.72</u>	<u>122,114</u>	<u>911</u>
Restricted Federal Resources Total	<u>123,025</u>	<u>4.72</u>	<u>122,114</u>	<u>911</u>
Total	<u>\$ 2,604,046</u>	<u>100.00%</u>	<u>\$ 2,584,756</u>	<u>\$ 19,290</u>

Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2013

**Dunn**

<b>Resources</b>	<b>Resource Amount</b>	<b>Blended % of Total Resources</b>	<b>Total Expenditures Allocated as a % of Total Resources</b>	<b>Total Surplus/ Carryover</b>
General Fund contribution	<u>\$ 5,642,121</u>	<u>96.00%</u>	<u>\$ 5,363,313</u>	<u>\$ 278,808</u>
Restricted Federal Resources:				
Title I, Part A	<u>235,067</u>	<u>4.00</u>	<u>223,451</u>	<u>11,616</u>
Restricted Federal Resources Total	<u>235,067</u>	<u>4.00</u>	<u>223,451</u>	<u>11,616</u>
Total	<u><u>\$ 5,877,188</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 5,586,764</u></u>	<u><u>\$ 290,424</u></u>

Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2013

**Franklin**

<b>Resources</b>	<b>Resource Amount</b>	<b>Blended % of Total Resources</b>	<b>Total Expenditures Allocated as a % of Total Resources</b>	<b>Total Surplus/ Carryover</b>
General Fund contribution	<u>\$ 3,103,688</u>	<u>94.58%</u>	<u>\$ 3,065,110</u>	<u>\$ 38,578</u>
Restricted Federal Resources:				
Title I, Part A	<u>177,948</u>	<u>5.42</u>	<u>175,736</u>	<u>2,212</u>
Restricted Federal Resources Total	<u>177,948</u>	<u>5.42</u>	<u>175,736</u>	<u>2,212</u>
Total	<u><u>\$ 3,281,636</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 3,240,846</u></u>	<u><u>\$ 40,790</u></u>

Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2013

**Grant**

Resources	<u>Resource Amount</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund contribution	\$ 2,986,506	93.02%	\$ 2,953,435	\$ 33,071
Restricted Federal Resources:				
Title I, Part A	224,081	6.98	221,600	2,481
Restricted Federal Resources Total	<u>224,081</u>	<u>6.98</u>	<u>221,600</u>	<u>2,481</u>
Total	<u>\$ 3,210,587</u>	<u>100.00%</u>	<u>\$ 3,175,035</u>	<u>\$ 35,552</u>

Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2013

Gregory

Resources	Resource Amount	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution	\$ 3,646,783	95.55%	\$ 3,532,712	\$ 114,071
Restricted Federal Resources:				
Title I, Part A	169,705	4.45	164,397	5,308
Restricted Federal Resources Total	169,705	4.45	164,397	5,308
Total	\$ 3,816,488	100.00%	\$ 3,697,109	\$ 119,379

Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2013

**Hedgepeth-Williams**

Resources	Resource Amount	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution	\$ 5,673,281	94.75%	\$ 5,606,260	\$ 67,021
Restricted Federal Resources:				
Title I, Part A	314,155	5.25	310,444	3,711
Restricted Federal Resources Total	314,155	5.25	310,444	3,711
Total	\$ 5,987,436	100.00%	\$ 5,916,704	\$ 70,732

Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2013

Hill

Resources	Resource Amount	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution	\$ 4,276,464	95.85%	\$ 4,106,455	\$ 170,009
Restricted Federal Resources:				
Title I, Part A	185,086	4.15	177,728	7,358
Restricted Federal Resources Total	185,086	4.15	177,728	7,358
Total	\$ 4,461,550	100.00%	\$ 4,284,183	\$ 177,367

Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2013

**Kilmer**

Resources	Resource Amount	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution	\$ 4,477,015	95.97%	\$ 4,436,594	\$ 40,421
Restricted Federal Resources:				
Title I, Part A	187,834	4.03	186,138	1,696
Restricted Federal Resources Total	187,834	4.03	186,138	1,696
Total	\$ 4,664,849	100.00%	\$ 4,622,732	\$ 42,117

Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2013

King

Resources	Resource Amount	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution	\$ 5,459,490	95.87%	\$ 5,323,285	\$ 136,205
Restricted Federal Resources:				
Title I, Part A	235,067	4.13	229,202	5,865
Restricted Federal Resources Total	235,067	4.13	229,202	5,865
Total	<u>\$ 5,694,557</u>	<u>100.00%</u>	<u>\$ 5,552,487</u>	<u>\$ 142,070</u>

Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2013

**Monument**

<b>Resources</b>	<b>Resource Amount</b>	<b>Blended % of Total Resources</b>	<b>Total Expenditures Allocated as a % of Total Resources</b>	<b>Total Surplus/ Carryover</b>
General Fund contribution	\$ 3,366,807	95.11%	\$ 3,328,696	\$ 38,111
Restricted Federal Resources:				
Title I, Part A	173,004	4.89	171,046	1,958
Restricted Federal Resources Total	173,004	4.89	171,046	1,958
Total	\$ 3,539,811	100.00%	\$ 3,499,742	\$ 40,069

Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2013

Mott

Resources	Resource Amount	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution	\$ 3,139,053	94.82%	\$ 3,108,482	\$ 30,571
Restricted Federal Resources:				
Title I, Part A	171,356	5.18	169,687	1,669
Restricted Federal Resources Total	171,356	5.18	169,687	1,669
Total	\$ 3,310,409	100.00%	\$ 3,278,169	\$ 32,240

Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2013

**Parker**

<b>Resources</b>	<b>Resource Amount</b>	<b>Blended % of Total Resources</b>	<b>Total Expenditures Allocated as a % of Total Resources</b>	<b>Total Surplus/ Carryover</b>
General Fund contribution	\$ 3,200,920	93.34%	\$ 3,184,429	\$ 16,491
Restricted Federal Resources:				
Title I, Part A	228,475	6.66	227,298	1,177
Restricted Federal Resources Total	<u>228,475</u>	<u>6.66</u>	<u>227,298</u>	<u>1,177</u>
Total	<u>\$ 3,429,395</u>	<u>100.00%</u>	<u>\$ 3,411,727</u>	<u>\$ 17,668</u>

Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2013

**Robbins**

Resources	Resource Amount	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution	\$ 2,111,168	92.16%	\$ 1,995,609	\$ 115,559
Restricted Federal Resources:				
Title I, Part A	179,595	7.84	169,764	9,831
Restricted Federal Resources Total	179,595	7.84	169,764	9,831
Total	\$ 2,290,763	100.00%	\$ 2,165,373	\$ 125,390

Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2013

Stokes

Resources	Resource Amount	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution	\$ 2,201,839	96.67%	\$ 2,144,122	\$ 57,717
Restricted Federal Resources:				
Title I, Part A	75,792	3.33	73,805	1,987
Restricted Federal Resources Total	75,792	3.33	73,805	1,987
Total	\$ 2,277,631	100.00%	\$ 2,217,927	\$ 59,704

Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2013

**Washington**

Resources	Resource Amount	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution	\$ 2,339,563	92.67%	\$ 2,326,120	\$ 13,443
Restricted Federal Resources:				
Title I, Part A	185,086	7.33	184,023	1,063
Restricted Federal Resources Total	<u>185,086</u>	<u>7.33</u>	<u>184,023</u>	<u>1,063</u>
Total	<u>\$ 2,524,649</u>	<u>100.00%</u>	<u>\$ 2,510,143</u>	<u>\$ 14,506</u>

Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2013

Wilson

Resources	Resource Amount	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution	\$ 2,272,632	92.47%	\$ 2,268,209	\$ 4,423
Restricted Federal Resources:				
Title I, Part A	185,086	7.53	184,726	360
Restricted Federal Resources Total	185,086	7.53	184,726	360
Total	<u>\$ 2,457,718</u>	<u>100.00%</u>	<u>\$ 2,452,935</u>	<u>\$ 4,783</u>

Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2013

**Trenton Central High School**

<b>Resources</b>	<b>Resource Amount</b>	<b>Blended % of Total Resources</b>	<b>Total Expenditures Allocated as a % of Total Resources</b>	<b>Total Surplus/ Carryover</b>
General Fund contribution	<u>\$ 22,043,885</u>	<u>100.00%</u>	<u>\$ 21,119,921</u>	<u>\$ 923,964</u>
Total	<u><u>\$ 22,043,885</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 21,119,921</u></u>	<u><u>\$ 923,964</u></u>

Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2013

**Daylight-Twilight High School**

<b>Resources</b>	<b>Resource Amount</b>	<b>Blended % of Total Resources</b>	<b>Total Expenditures Allocated as a % of Total Resources</b>	<b>Total Surplus/ Carryover</b>
General Fund contribution	\$ 4,410,142	100.00%	\$ 4,268,034	\$ 142,108
<b>Total</b>	<b>\$ 4,410,142</b>	<b>100.00%</b>	<b>\$ 4,268,034</b>	<b>\$ 142,108</b>

Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2013

**Alternative Middle School**

Resources	<u>Resource Amount</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund contribution	\$ 2,939,360	100.00%	\$ 2,662,428	\$ 276,932
Total	<u>\$ 2,939,360</u>	<u>100.00%</u>	<u>\$ 2,662,428</u>	<u>\$ 276,932</u>

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2013

District-wide

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
<b>Current:</b>					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 3,469,576	\$ (48,787)	\$ 3,420,789	\$ 3,420,789	
Grades 1-5	20,230,685	757,269	20,987,954	20,651,552	\$ 336,402
Grades 6-8	7,349,195	(2,387)	7,346,808	6,957,038	389,770
Grades 9-12	13,811,697	189,815	14,001,512	13,094,610	906,902
Undistributed Instruction:					
Other Salaries of Instruction	1,673,677	82,320	1,755,997	1,755,797	200
Purchased Professional & Educational Services	526,080	328,498	854,578	628,103	226,475
Purchased Technical Services	46,000	(3,286)	42,714	42,714	
Other Purchased Services	366,568	38,587	405,155	359,338	45,817
General Supplies	3,036,535	589,162	3,625,697	3,401,516	224,181
Textbooks	583,256	9,163	592,419	562,487	29,932
<b>Total Regular Programs</b>	<b>51,093,269</b>	<b>1,940,354</b>	<b>53,033,623</b>	<b>50,873,944</b>	<b>2,159,679</b>
School Sponsored Co-curricular Activities:					
Salaries	183,200	40,908	224,108	224,108	
<b>Total School Sponsored Co-curricular Activities</b>	<b>183,200</b>	<b>40,908</b>	<b>224,108</b>	<b>224,108</b>	
Before/After School Programs - instruction:					
Salaries of Teachers	225,000	(61,164)	163,836	163,835	1
Other Salaries for Instruction	19,440	(19,440)			
<b>Total Before/After School Programs - instruction</b>	<b>244,440</b>	<b>(80,604)</b>	<b>163,836</b>	<b>163,835</b>	<b>1</b>
Before/After School Programs - support services:					
Salaries	233,129	121,655	354,784	354,784	
<b>Total Before/After School Programs - support services</b>	<b>233,129</b>	<b>121,655</b>	<b>354,784</b>	<b>354,784</b>	
Alternative Education Programs - Instruction:					
Salaries of Teachers	720,719	(57,793)	662,926	657,780	5,146
Purchased Professional & Technical Services	35,000	(23,000)	12,000		12,000
Purchased Services	2,000	(1,740)	260	260	
Supplies and Materials	64,983	(22,183)	42,800	32,603	10,197
Textbooks	10,000	34,625	44,625	41,907	2,718
<b>Total Alternative Education Programs - Instruction</b>	<b>832,702</b>	<b>(70,091)</b>	<b>762,611</b>	<b>732,550</b>	<b>30,061</b>
Alternative Education Programs - Support Services:					
Salaries	611,280	(51,983)	559,297	516,683	42,614
Purchased Services	12,580	(2,400)	10,180	7,680	2,500
Supplies and Materials	4,000		4,000	2,406	1,594
Other Objects	2,140		2,140	2,085	55
<b>Total Alternative Education Programs - Support Services</b>	<b>630,000</b>	<b>(54,383)</b>	<b>575,617</b>	<b>528,854</b>	<b>46,763</b>
<b>Total Instruction</b>	<b>53,216,740</b>	<b>1,897,839</b>	<b>55,114,579</b>	<b>52,878,075</b>	<b>2,236,504</b>
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries	82,908		82,908	82,908	
Salaries of Family Liaisons/Comm Parent Inv. Spe.	641,466	(7,823)	633,643	633,643	
<b>Total Attendance and Social Work Services</b>	<b>724,374</b>	<b>(7,823)</b>	<b>716,551</b>	<b>716,551</b>	
Health Services:					
Salaries	1,967,224	135,084	2,102,308	2,026,163	76,145
Supplies and Materials	19,066		19,066	13,985	5,081
<b>Total Health Services</b>	<b>1,986,290</b>	<b>135,084</b>	<b>2,121,374</b>	<b>2,040,148</b>	<b>81,226</b>
Guidance:					
Salaries of Other Professional Staff	2,960,302	132,049	3,092,351	3,076,460	15,891
Salaries of Secretarial and Clerical Assistants	32,170	(32,170)			
Other Salaries	1,298,433	(90,293)	1,208,140	1,174,134	34,006
<b>Total Guidance</b>	<b>4,290,905</b>	<b>9,586</b>	<b>4,300,491</b>	<b>4,250,594</b>	<b>49,897</b>

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2013

District-wide

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
<b>Improvement of Instruction Services:</b>					
Salaries of Other Professional Staff	\$ 100,978		\$ 100,978	\$ 100,978	
Total Improvement of Instruction Services	100,978		100,978	100,978	
<b>Educational Media/Library Services:</b>					
Salaries	1,969,697	\$ (68,604)	1,901,093	1,892,078	\$ 9,015
Supplies and Materials	299,106	474,728	773,834	758,971	14,863
Total Educational Media/Library Services	2,268,803	406,124	2,674,927	2,651,049	23,878
<b>Instructional Staff Training Services:</b>					
Purchased Professional –Education Services		18,900	18,900	18,900	
Other Purchased Services	50,000	(9,728)	40,272	7,271	33,001
Total Instructional Staff Training Services	50,000	9,172	59,172	26,171	33,001
<b>Support Services – School Administration:</b>					
Salaries of Principals/Assistant Principals/Program Directors	5,027,135	195,071	5,222,206	5,185,288	36,918
Salaries of Secretarial and Clerical Assistants	1,996,396	40,741	2,037,137	2,037,046	91
Other Purchased Services	48,000	(34,625)	13,375		13,375
Supplies and Materials	116,961	(9,962)	106,999	86,935	20,064
Other Objects	42,800	2,345	45,145	42,962	2,183
Total Support Services – School Administration	7,231,292	193,570	7,424,862	7,352,231	72,631
<b>Student Transportation Services:</b>					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	120,014	39,402	159,416	104,945	54,471
Total Student Transportation Services	120,014	39,402	159,416	104,945	54,471
<b>Unallocated Benefits:</b>					
Health Benefits	17,996,197	376,579	18,372,776	18,372,776	
Total Unallocated Benefits	17,996,197	376,579	18,372,776	18,372,776	
Total Undistributed Expenditures	34,768,853	1,161,694	35,930,547	35,615,443	315,104
Total Expenditures - Current	87,985,593	3,059,533	91,045,126	88,493,518	2,551,608
<b>Capital Outlay</b>					
<b>Equipment</b>					
Regular Programs - Instruction:					
Grades 1-5	188,379	(72,057)	116,322	71,229	45,093
Grades 6-8	20,000	(4,800)	15,200	11,074	4,126
Grades 9-12	35,000	3,759	38,759	35,350	3,409
Total Equipment	243,379	(73,098)	170,281	117,653	52,628
<b>Special Schools:</b>					
Summer School - Instruction:					
Salaries of Teachers	99,056	(23,343)	75,713	75,713	
Total Summer School - Instruction	99,056	(23,343)	75,713	75,713	
Total Expenditures - School Based	88,328,028	2,963,092	91,291,120	88,686,884	2,604,236
<b>Other Financing Sources:</b>					
Transfers In	88,328,028	2,963,092	91,291,120	88,686,884	2,604,236
Total Other Financing Sources	88,328,028	2,963,092	91,291,120	88,686,884	2,604,236
<b>Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)</b>	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures  
Budget and Actual

Year ended June 30, 2013

School: Cadwalader

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
<b>Current:</b>					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 252,517	\$ (73,721)	\$ 178,796	\$ 178,796	
Grades 1- 5	1,057,755	(62,575)	995,180	995,180	
Undistributed Instruction:					
Other Salaries of Instruction	81,889		81,889	81,889	
Purchased Professional & Educational Services	20,000		20,000	20,000	
Other Purchased Services	6,040		6,040	5,200	\$ 840
General Supplies	68,800	34,117	102,917	94,722	8,195
Textbooks	15,000		15,000	5,408	9,592
Total Regular Programs	1,502,001	(102,179)	1,399,822	1,381,195	18,627
Before/After School Programs - instruction:					
Salaries of Teachers	5,000		5,000	5,000	
Total Before/After School Programs - instruction	5,000		5,000	5,000	
Before/After School Programs - support services:					
Salaries	10,000	14	10,014	10,014	
Total Before/After School Programs - support services	10,000	14	10,014	10,014	
Total Instruction	1,517,001	(102,165)	1,414,836	1,396,209	18,627
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Spe.	42,878	531	43,409	43,409	
Total Attendance and Social Work Services	42,878	531	43,409	43,409	
Health Services:					
Salaries	74,724		74,724	74,724	
Supplies and Materials	500		500	400	100
Total Health Services	75,224		75,224	75,124	100
Guidance:					
Salaries of Other Professional Staff	92,615		92,615	92,615	
Total Guidance	92,615		92,615	92,615	
Educational Media/Library Services:					
Salaries	96,649		96,649	96,649	
Supplies and Materials	7,500	11,937	19,437	15,709	3,728
Total Educational Media/Library Services	104,149	11,937	116,086	112,358	3,728
Instructional Staff Training Services:					
Other Purchased Services	2,500		2,500		2,500
Total Instructional Staff Training Services	2,500		2,500		2,500
Support Services - School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	126,091	275	126,366	126,366	
Salaries of Secretarial and Clerical Assistants	47,512	2,901	50,413	50,413	
Other Purchased Services	1,200	(1,200)			
Supplies and Materials	1,728		1,728	1,728	
Other Objects	1,070		1,070	1,035	35
Total Support Services - School Administration	177,601	1,976	179,577	179,542	35

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures  
Budget and Actual

Year ended June 30, 2013

School: Cadwalader

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Student Transportation Services:					
Contracted Services - Transportation (Other than Between Home and School) - Vendors	\$ 4,320		\$ 4,320	\$ 159	\$ 4,161
Total Student Transportation Services	4,320		4,320	159	4,161
Unallocated Benefits:					
Health Benefits	540,453		540,453	540,453	
Total Unallocated Benefits	540,453		540,453	540,453	
Total Undistributed Expenditures	1,039,740	\$ 14,444	1,054,184	1,043,660	10,524
Total Expenditures - Current	2,556,741	(87,721)	2,469,020	2,439,869	29,151
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	20,000	(20,000)			
Total Equipment	20,000	(20,000)			
Total Expenditures - School Based	2,576,741	(107,721)	2,469,020	2,439,869	29,151
Other Financing Sources:					
Transfers In	2,576,741	(107,721)	2,469,020	2,439,869	29,151
Total Other Financing Sources	2,576,741	(107,721)	2,469,020	2,439,869	29,151
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District  
Blended Resource Fund 15

Schedule of Blended Expenditures  
Budget and Actual

Year ended June 30, 2013

School: Columbus

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
<b>Current:</b>					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 171,157	\$ (28,000)	\$ 143,157	\$ 143,157	
Grades 1- 5	1,033,349	114,123	1,147,472	1,147,472	
Undistributed Instruction:					
Other Salaries of Instruction	78,835	(14,000)	64,835	64,835	
Purchased Professional & Educational Services	5,000	25,500	30,500	19,318	\$ 11,182
Other Purchased Services	9,430	1,950	11,380	11,380	
General Supplies	137,400	29,590	166,990	164,569	2,421
Textbooks	20,000	(9,057)	10,943	10,943	
Total Regular Programs	1,455,171	120,106	1,575,277	1,561,674	13,603
Before/After School Programs - instruction:					
Salaries of Teachers	5,000		5,000	5,000	
Total Before/After School Programs - instruction	5,000		5,000	5,000	
Before/After School Programs - support services:					
Salaries	10,000		10,000	10,000	
Total Before/After School Programs - support services	10,000		10,000	10,000	
Total Instruction	1,470,171	120,106	1,590,277	1,576,674	13,603
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Spe.	29,158	1,360	30,518	30,518	
Total Attendance and Social Work Services	29,158	1,360	30,518	30,518	
Health Services:					
Salaries	85,439		85,439	85,439	
Supplies and Materials	500		500	494	6
Total Health Services	85,939		85,939	85,933	6
Guidance:					
Salaries of Other Professional Staff	96,846		96,846	96,846	
Total Guidance	96,846		96,846	96,846	
Educational Media/Library Services:					
Salaries	105,214	(5,500)	99,714	99,714	
Supplies and Materials	8,000	12,542	20,542	20,534	8
Total Educational Media/Library Services	113,214	7,042	120,256	120,248	8
Instructional Staff Training Services:					
Other Purchased Services	2,500		2,500		2,500
Total Instructional Staff Training Services	2,500		2,500		2,500
Support Services - School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	132,659	(5,477)	127,182	127,182	
Salaries of Secretarial and Clerical Assistants	61,566	(32,487)	29,079	29,079	
Other Purchased Services	1,200	(1,200)			
Supplies and Materials	2,400		2,400	1,163	1,237
Other Objects	1,070		1,070	800	270
Total Support Services - School Administration	198,895	(39,164)	159,731	158,224	1,507

Trenton School District  
Blended Resource Fund 15

Schedule of Blended Expenditures  
Budget and Actual

Year ended June 30, 2013

School: Columbus

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	\$ 2,400		\$ 2,400	\$ 2,368	\$ 32
Total Student Transportation Services	2,400		2,400	2,368	32
Unallocated Benefits:					
Health Benefits	513,945		513,945	513,945	
Total Unallocated Benefits	513,945		513,945	513,945	
Total Undistributed Expenditures	1,042,897	\$ (30,762)	1,012,135	1,008,082	4,053
Total Expenditures - Current	2,513,068	89,344	2,602,412	2,584,756	17,656
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	10,000	(8,366)	1,634		1,634
Total Equipment	10,000	(8,366)	1,634		1,634
Total Expenditures - School Based	2,523,068	80,978	2,604,046	2,584,756	19,290
Other Financing Sources:					
Transfers In	2,523,068	80,978	2,604,046	2,584,756	19,290
Total Other Financing Sources	2,523,068	80,978	2,604,046	2,584,756	19,290
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures  
Budget and Actual

Year ended June 30, 2013

School: **Dunn**

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
<b>Current:</b>					
Instruction - regular programs:					
Salaries of Teachers:					
Grades 6-8	\$ 3,187,016	\$ (23,495)	\$ 3,163,521	\$ 2,933,555	\$ 229,966
Undistributed Instruction:					
Other Salaries of Instruction		528	528	528	
Purchased Professional & Educational Services	35,000	12,950	47,950	47,950	
Purchased Technical Services	46,000	(3,286)	42,714	42,714	
Other Purchased Services	19,980	5,000	24,980	23,453	1,527
General Supplies	183,390	27,962	211,352	203,490	7,862
Textbooks	17,500	1,587	19,087	19,005	82
<b>Total Regular Programs</b>	<b>3,488,886</b>	<b>21,246</b>	<b>3,510,132</b>	<b>3,270,695</b>	<b>239,437</b>
School Sponsored Co-curricular Activities:					
Salaries	25,200	(7,658)	17,542	17,542	
<b>Total School Sponsored Co-curricular Activities</b>	<b>25,200</b>	<b>(7,658)</b>	<b>17,542</b>	<b>17,542</b>	
Before/After School Programs - support services:					
Salaries		15,120	15,120	15,120	
<b>Total Before/After School Programs - support services</b>		<b>15,120</b>	<b>15,120</b>	<b>15,120</b>	
<b>Total Instruction</b>	<b>3,514,086</b>	<b>28,708</b>	<b>3,542,794</b>	<b>3,303,357</b>	<b>239,437</b>
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Spe.	43,698	(16,000)	27,698	27,698	
<b>Total Attendance and Social Work Services</b>	<b>43,698</b>	<b>(16,000)</b>	<b>27,698</b>	<b>27,698</b>	
Health Services:					
Salaries	105,019	33,273	138,292	138,292	
Supplies and Materials	1,000		1,000	904	96
<b>Total Health Services</b>	<b>106,019</b>	<b>33,273</b>	<b>139,292</b>	<b>139,196</b>	<b>96</b>
Guidance:					
Salaries of Other Professional Staff	191,495	574	192,069	192,069	
Other Salaries	130,576	(26,680)	103,896	69,890	34,006
<b>Total Guidance</b>	<b>322,071</b>	<b>(26,106)</b>	<b>295,965</b>	<b>261,959</b>	<b>34,006</b>
Educational Media/Library Services:					
Salaries	83,690		83,690	83,690	
Supplies and Materials	21,250	38,834	60,084	58,990	1,094
<b>Total Educational Media/Library Services</b>	<b>104,940</b>	<b>38,834</b>	<b>143,774</b>	<b>142,680</b>	<b>1,094</b>
Instructional Staff Training Services:					
Other Purchased Services	2,500		2,500	280	2,220
<b>Total Instructional Staff Training Services</b>	<b>2,500</b>		<b>2,500</b>	<b>280</b>	<b>2,220</b>
Support Services - School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	384,325		384,325	384,169	156
Salaries of Secretarial and Clerical Assistants	84,230		84,230	84,230	
Other Purchased Services	3,600		3,600		3,600
Supplies and Materials	11,000	650	11,650	9,991	1,659
Other Objects	3,210		3,210	3,175	35
<b>Total Support Services - School Administration</b>	<b>486,365</b>	<b>650</b>	<b>487,015</b>	<b>481,565</b>	<b>5,450</b>

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2013

School: Dunn

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	\$ 8,000		\$ 8,000	\$ 4,005	\$ 3,995
Total Student Transportation Services	8,000		8,000	4,005	3,995
Unallocated Benefits:					
Health Benefits	1,212,754		1,212,754	1,212,754	
Total Unallocated Benefits	1,212,754		1,212,754	1,212,754	
Total Undistributed Expenditures	2,286,347	\$ 30,651	2,316,998	2,270,137	46,861
Total Expenditures - Current	5,800,433	59,359	5,859,792	5,573,494	286,298
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 6-8	10,000		10,000	5,874	4,126
Total Equipment	10,000		10,000	5,874	4,126
Special Schools:					
Summer School - Instruction:					
Salaries of Teachers	23,896	(16,500)	7,396	7,396	
Total Summer School - Instruction	23,896	(16,500)	7,396	7,396	
Total Expenditures - School Based	5,834,329	42,859	5,877,188	5,586,764	290,424
Other Financing Sources:					
Transfers In	5,834,329	42,859	5,877,188	5,586,764	290,424
Total Other Financing Sources	5,834,329	42,859	5,877,188	5,586,764	290,424
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2013

School: Franklin

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
<b>Current:</b>					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 253,306	\$ 103	\$ 253,409	\$ 253,409	
Grades 1-5	1,462,057	(9,285)	1,452,772	1,452,772	
Undistributed Instruction:					
Other Salaries of Instruction	115,434	7,276	122,710	122,710	
Purchased Professional & Educational Services	20,000		20,000	20,000	
Other Purchased Services	12,405		12,405	9,226	\$ 3,179
General Supplies	113,784	18,055	131,839	124,145	7,694
Textbooks	5,000	12,441	17,441	17,431	10
Total Regular Programs	1,981,986	28,590	2,010,576	1,999,693	10,883
Before/After School Programs - instruction:					
Salaries of Teachers	15,000		15,000	15,000	
Total Before/After School Programs - instruction	15,000		15,000	15,000	
Before/After School Programs - support services:					
Salaries	17,836		17,836	17,836	
Total Before/After School Programs - support services	17,836		17,836	17,836	
Total Instruction	2,014,822	28,590	2,043,412	2,032,529	10,883
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Spe.	36,268	1,906	38,174	38,174	
Total Attendance and Social Work Services	36,268	1,906	38,174	38,174	
Health Services:					
Salaries	86,422	(4,863)	81,559	53,719	27,840
Supplies and Materials	500		500	494	6
Total Health Services	86,922	(4,863)	82,059	54,213	27,846
Guidance:					
Salaries of Other Professional Staff	86,422		86,422	86,422	
Total Guidance	86,422		86,422	86,422	
Educational Media/Library Services:					
Salaries	99,561		99,561	99,561	
Supplies and Materials	10,850	15,886	26,736	26,597	139
Total Educational Media/Library Services	110,411	15,886	126,297	126,158	139
Instructional Staff Training Services:					
Other Purchased Services	2,500	(2,500)			
Total Instructional Staff Training Services	2,500	(2,500)			
Support Services - School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	147,501	4,863	152,364	152,364	
Salaries of Secretarial and Clerical Assistants	61,566		61,566	61,566	
Other Purchased Services	1,200		1,200		1,200
Supplies and Materials	3,592		3,592	3,444	148
Other Objects	1,070		1,070	800	270
Total Support Services - School Administration	214,929	4,863	219,792	218,174	1,618

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures  
Budget and Actual

Year ended June 30, 2013

School: Franklin

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	\$ 4,245		\$ 4,245	\$ 3,941	\$ 304
Total Student Transportation Services	4,245		4,245	3,941	304
Unallocated Benefits:					
Health Benefits	676,435		676,435	676,435	
Total Unallocated Benefits	676,435		676,435	676,435	
Total Undistributed Expenditures	1,218,132	\$ 15,292	1,233,424	1,203,517	29,907
Total Expenditures - Current	3,232,954	43,882	3,276,836	3,236,046	40,790
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	19,879	(15,079)	4,800	4,800	
Total Equipment	19,879	(15,079)	4,800	4,800	
Transfers In	3,252,833	28,803	3,281,636	3,240,846	40,790
Total Other Financing Sources	3,252,833	28,803	3,281,636	3,240,846	40,790
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures  
Budget and Actual

Year ended June 30, 2013

School: Grant

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
<b>Current:</b>					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 158,062		\$ 158,062	\$ 158,062	
Grades 1- 5	1,296,061	\$ 100,702	1,396,763	1,396,763	
Undistributed Instruction:					
Other Salaries of Instruction	74,203	7,440	81,643	81,643	
Purchased Professional & Educational Services	11,000	20,000	31,000	17,595	\$ 13,405
Other Purchased Services	12,331		12,331	11,468	863
General Supplies	226,526	(9,769)	216,757	214,293	2,464
Textbooks	10,000	20,580	30,580	30,580	
Total Regular Programs	1,788,183	138,953	1,927,136	1,910,404	16,732
Before/After School Programs - instruction:					
Salaries of Teachers	20,000	(20,000)			
Total Before/After School Programs - instruction	20,000	(20,000)			
Before/After School Programs - support services:					
Salaries	24,828		24,828	24,828	
Total Before/After School Programs - support services	24,828		24,828	24,828	
Total Instruction	1,833,011	118,953	1,951,964	1,935,232	16,732
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Spe	43,772		43,772	43,772	
Total Attendance and Social Work Services	43,772		43,772	43,772	
Health Services:					
Salaries	82,908		82,908	82,908	
Supplies and Materials	1,050		1,050	837	213
Total Health Services	83,958		83,958	83,745	213
Guidance:					
Salaries of Other Professional Staff	95,895	(45,000)	50,895	50,895	
Total Guidance	95,895	(45,000)	50,895	50,895	
Educational Media/Library Services:					
Salaries	96,588		96,588	96,588	
Supplies and Materials	14,306	15,468	29,774	28,220	1,554
Total Educational Media/Library Services	110,894	15,468	126,362	124,808	1,554
Instructional Staff Training Services:					
Other Purchased Services	2,500		2,500	530	1,970
Total Instructional Staff Training Services	2,500		2,500	530	1,970
Support Services - School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	233,804	(17,000)	216,804	205,595	11,209
Salaries of Secretarial and Clerical Assistants	61,362		61,362	61,362	
Other Purchased Services (400-500 series)	2,400	(2,400)			
Supplies and Materials	4,922		4,922	3,073	1,849
Other Objects	2,140		2,140	2,054	86
Total Support Services - School Administration	304,628	(19,400)	285,228	272,084	13,144

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2013

School: Grant

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Student Transportation Services:					
Contracted Services --Transportation (Other than Between Home and School) -- Vendors	\$ 6,349		\$ 6,349	\$ 4,480	\$ 1,869
Total Student Transportation Services	6,349		6,349	4,480	1,869
Unallocated Benefits:					
Health Benefits	613,459		613,459	613,459	
Total Unallocated Benefits	613,459		613,459	613,459	
Total Undistributed Expenditures	1,261,455	\$ (48,932)	1,212,523	1,193,773	18,750
Total Expenditures - Current	3,094,466	70,021	3,164,487	3,129,005	35,482
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	40,000	6,100	46,100	46,030	70
Total Equipment	40,000	6,100	46,100	46,030	70
Total Expenditures - School Based	3,134,466	76,121	3,210,587	3,175,035	35,552
Other Financing Sources:					
Transfers In	3,134,466	76,121	3,210,587	3,175,035	35,552
Total Other Financing Sources	3,134,466	76,121	3,210,587	3,175,035	35,552
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual

Year ended June 30, 2013

School: Gregory

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 102,951		\$ 102,951	\$ 102,951	
Grades 1- 5	1,405,009	\$ (10,044)	1,394,965	1,345,112	\$ 49,853
Grades 6-8	593,168	(243,968)	349,200	349,200	
Undistributed Instruction:					
Other Salaries of Instruction	76,637	1,821	78,458	78,458	
Purchased Professional & Educational Services	40,000		40,000	23,630	16,370
Other Purchased Services	17,248		17,248	9,036	8,212
General Supplies	115,490	(5,489)	110,001	94,418	15,583
Textbooks	20,000	20,000	40,000	35,411	4,589
Total Regular Programs	2,370,503	(237,680)	2,132,823	2,038,216	94,607
Before/After School Programs - instruction:					
Salaries of Teachers	20,000	(6,500)	13,500	13,500	
Total Before/After School Programs - instruction	20,000	(6,500)	13,500	13,500	
Before/After School Programs - support services:					
Salaries	11,000	6,500	17,500	17,500	
Total Before/After School Programs - support services	11,000	6,500	17,500	17,500	
Total Instruction	2,401,503	(237,680)	2,163,823	2,069,216	94,607
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Spe.	43,050		43,050	43,050	
Total Attendance and Social Work Services	43,050		43,050	43,050	
Health Services:					
Salaries	84,446		84,446	84,446	
Supplies and Materials	1,000		1,000	480	520
Total Health Services	85,446		85,446	84,926	520
Guidance:					
Salaries of Other Professional Staff	55,652	61,855	117,507	117,507	
Other Salaries	51,706	9,272	60,978	60,978	
Total Guidance	107,358	71,127	178,485	178,485	
Educational Media/Library Services:					
Salaries	57,910	13,468	71,378	71,378	
Supplies and Materials	11,350	18,600	29,950	28,522	1,428
Total Educational Media/Library Services	69,260	32,068	101,328	99,900	1,428
Instructional Staff Training Services:					
Other Purchased Services	2,500		2,500		2,500
Total Instructional Staff Training Services	2,500		2,500		2,500
Support Services - School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	242,564	41,653	284,217	284,217	
Salaries of Secretarial and Clerical Assistants	113,848	4,688	118,536	118,536	
Other Purchased Services	2,400		2,400		2,400
Supplies and Materials	5,000		5,000	3,612	1,388
Other Objects	2,140		2,140	2,100	40
Total Support Services - School Administration	365,952	46,341	412,293	408,465	3,828

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2013

School: Gregory

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	\$ 7,000		\$ 7,000	\$ 504	\$ 6,496
Total Student Transportation Services	7,000		7,000	504	6,496
Unallocated Benefits:					
Health Benefits	812,563		812,563	812,563	
Total Unallocated Benefits	812,563		812,563	812,563	
Total Undistributed Expenditures	1,493,129	\$ 149,536	1,642,665	1,627,893	14,772
Total Expenditures - Current	3,894,632	(88,144)	3,806,488	3,697,109	109,379
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	10,000		10,000		10,000
Total Equipment	10,000		10,000		10,000
Total Expenditures - School Based	3,904,632	(88,144)	3,816,488	3,697,109	119,379
Other Financing Sources:					
Transfers In	3,904,632	(88,144)	3,816,488	3,697,109	119,379
Total Other Financing Sources	3,904,632	(88,144)	3,816,488	3,697,109	119,379
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures  
Budget and Actual

Year ended June 30, 2013

School: Hedgepeth-Williams

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 257,613	\$ 1,953	\$ 259,566	\$ 259,566	
Grades 1- 5	1,792,681	211,325	2,004,006	2,004,006	
Grades 6-8	1,242,160	(390,375)	851,785	851,785	
Undistributed Instruction:					
Other Salaries of Instruction	174,018	(15,646)	158,372	158,372	
Purchased Professional & Educational Services	75,000		75,000	35,000	\$ 40,000
Other Purchased Services	24,180		24,180	15,360	8,820
General Supplies	232,125	(14,791)	217,334	205,925	11,409
Textbooks	5,000	37,909	42,909	42,053	856
Total Regular Programs	3,802,777	(169,625)	3,633,152	3,572,067	61,085
Before/After School Programs - instruction:					
Other Salaries for Instruction	19,440	(19,440)			
Total Before/After School Programs - instruction	19,440	(19,440)			
Before/After School Programs - support services:					
Salaries		19,919	19,919	19,919	
Total Before/After School Programs - support services		19,919	19,919	19,919	
Total Instruction	3,822,217	(169,146)	3,653,071	3,591,986	61,085
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Spe.	42,058	646	42,704	42,704	
Total Attendance and Social Work Services	42,058	646	42,704	42,704	
Health Services:					
Salaries	134,614	31,889	166,503	166,503	
Supplies and Materials	1,000		1,000	999	1
Total Health Services	135,614	31,889	167,503	167,502	1
Guidance:					
Salaries of Other Professional Staff	138,345	11,416	149,761	149,761	
Other Salaries	84,871	6,206	91,077	91,077	
Total Guidance	223,216	17,622	240,838	240,838	
Educational Media/Library Services:					
Salaries	73,162		73,162	73,162	
Supplies and Materials	11,025	39,320	50,345	50,323	22
Total Educational Media/Library Services	84,187	39,320	123,507	123,485	22
Instructional Staff Training Services:					
Other Purchased Services	2,500	(2,500)			
Total Instructional Staff Training Services	2,500	(2,500)			
Support Services - School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	392,464	(19,133)	373,331	370,114	3,217
Salaries of Secretarial and Clerical Assistants	91,637	4,240	95,877	95,877	
Other Purchased Services	3,600	(3,600)			
Supplies and Materials	8,820	(1,000)	7,820	6,484	1,336
Other Objects	3,210		3,210	3,209	1
Total Support Services - School Administration	499,731	(19,493)	480,238	475,684	4,554

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2013

School: Hedgepeth-Williams

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Student Transportation Services:					
Contracted Services - Transportation (Other than Between Home and School) - Vendors	\$ 7,500		\$ 7,500	\$ 2,430	\$ 5,070
Total Student Transportation Services	7,500		7,500	2,430	5,070
Unallocated Benefits:					
Health Benefits	1,272,075		1,272,075	1,272,075	
Total Unallocated Benefits	1,272,075		1,272,075	1,272,075	
Total Undistributed Expenditures	2,266,881	\$ 67,484	2,334,365	2,324,718	9,647
Total Expenditures - Current	6,089,098	(101,662)	5,987,436	5,916,704	70,732
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	10,000	(10,000)			
Total Equipment	10,000	(10,000)			
Total Expenditures - School Based	6,099,098	(111,662)	5,987,436	5,916,704	70,732
Other Financing Sources:					
Transfers In	6,099,098	(111,662)	5,987,436	5,916,704	70,732
Total Other Financing Sources	6,099,098	(111,662)	5,987,436	5,916,704	70,732
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District  
Blended Resource Fund 15

Schedule of Blended Expenditures  
Budget and Actual

Year ended June 30, 2013

School: Hill

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
<b>Current:</b>					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 256,012	\$ 48,993	\$ 305,005	\$ 305,005	
Grades 1-5	1,467,674	(43,197)	1,424,477	1,285,599	\$ 138,878
Grades 6-8	448,734	107,655	556,389	556,389	
Undistributed Instruction:					
Other Salaries of Instruction	121,917	11,225	133,142	133,142	
Purchased Professional & Educational Services	40,000		40,000	22,500	17,500
Other Purchased Services	12,680	4,600	17,280	16,093	1,187
General Supplies	186,100	23,911	210,011	204,601	5,410
Textbooks	35,000	(1,000)	34,000	30,296	3,704
Total Regular Programs	2,568,117	152,187	2,720,304	2,553,625	166,679
School Sponsored Co-curricular Activities:					
Salaries		5,712	5,712	5,712	
Total School Sponsored Co-curricular Activities		5,712	5,712	5,712	
Before/After School Programs - instruction:					
Salaries of Teachers	30,000	(4,712)	25,288	25,288	
Total Before/After School Programs - instruction	30,000	(4,712)	25,288	25,288	
Before/After School Programs - support services:					
Salaries	24,000	6,000	30,000	30,000	
Total Before/After School Programs - support services	24,000	6,000	30,000	30,000	
Total Instruction	2,622,117	159,187	2,781,304	2,614,625	166,679
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Spe.	34,946	862	35,808	35,808	
Total Attendance and Social Work Services	34,946	862	35,808	35,808	
Health Services:					
Salaries	84,866		84,866	84,866	
Supplies and Materials	500		500		500
Total Health Services	85,366		85,366	84,866	500
Guidance:					
Salaries of Other Professional Staff	152,557		152,557	152,557	
Other Salaries	51,706	21,142	72,848	72,848	
Total Guidance	204,263	21,142	225,405	225,405	
Educational Media/Library Services:					
Salaries	95,944	(33,500)	62,444	62,444	
Supplies and Materials	15,000	21,613	36,613	36,305	308
Total Educational Media/Library Services	110,944	(11,887)	99,057	98,749	308
Instructional Staff Training Services:					
Other Purchased Services	2,500	(2,500)			
Total Instructional Staff Training Services	2,500	(2,500)			

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2013

School: Hill

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
<b>Support Services – School Administration:</b>					
Salaries of Principals/Assistant Principals/Program Directors	\$ 239,128	\$ 1,330	\$ 240,458	\$ 240,458	
Salaries of Secretarial and Clerical Assistants	78,924	17,490	96,414	96,414	
Other Purchased Services	2,400	(2,400)			
Supplies and Materials	5,000		5,000	3,851	\$ 1,149
Other Objects	2,140		2,140	2,085	55
<b>Total Support Services – School Administration</b>	<b>327,592</b>	<b>16,420</b>	<b>344,012</b>	<b>342,808</b>	<b>1,204</b>
<b>Student Transportation Services:</b>					
<b>Contracted Services –Transportation (Other than</b>					
<b>Between Home and School) – Vendors</b>					
Total Student Transportation Services	10,000	1,500	11,500	11,224	276
<b>Total Student Transportation Services</b>	<b>10,000</b>	<b>1,500</b>	<b>11,500</b>	<b>11,224</b>	<b>276</b>
<b>Unallocated Benefits:</b>					
Health Benefits	870,698		870,698	870,698	
<b>Total Unallocated Benefits</b>	<b>870,698</b>		<b>870,698</b>	<b>870,698</b>	
Total Undistributed Expenditures	1,646,309	25,537	1,671,846	1,669,558	2,288
<b>Total Expenditures - Current</b>	<b>4,268,426</b>	<b>184,724</b>	<b>4,453,150</b>	<b>4,284,183</b>	<b>168,967</b>
<b>Capital Outlay</b>					
<b>Equipment:</b>					
<b>Regular Programs - Instruction:</b>					
Grades 1-5	25,000	(16,600)	8,400		8,400
<b>Total Equipment</b>	<b>25,000</b>	<b>(16,600)</b>	<b>8,400</b>		<b>8,400</b>
<b>Total Expenditures - School Based</b>	<b>4,293,426</b>	<b>168,124</b>	<b>4,461,550</b>	<b>4,284,183</b>	<b>177,367</b>
<b>Other Financing Sources:</b>					
Transfers In	4,293,426	168,124	4,461,550	4,284,183	177,367
<b>Total Other Financing Sources</b>	<b>4,293,426</b>	<b>168,124</b>	<b>4,461,550</b>	<b>4,284,183</b>	<b>177,367</b>
<b>Excess (Deficiency) of Other Financing Sources</b>					
Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures  
Budget and Actual

Year ended June 30, 2013

School: Kilmer

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
<b>Current:</b>					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 256,012	\$ 27,122	\$ 283,134	\$ 283,134	
Grades 1- 5	1,461,542	5,074	1,466,616	1,466,616	
Grades 6-8	649,240	38,887	688,127	688,127	
Undistributed Instruction:					
Other Salaries of Instruction	111,685	8,541	120,226	120,226	
Purchased Professional & Educational Services	40,000	3,000	43,000	27,550	\$ 15,450
Other Purchased Services	15,480	12,723	28,203	24,761	3,442
General Supplies	198,783	20,302	219,085	214,711	4,374
Textbooks	50,000	(15,000)	35,000	34,492	508
Total Regular Programs	2,782,742	100,649	2,883,391	2,859,617	23,774
School Sponsored Co-curricular Activities:					
Salaries		11,200	11,200	11,200	
Total School Sponsored Co-curricular Activities		11,200	11,200	11,200	
Before/After School Programs - instruction:					
Salaries of Teachers	25,000	(23,021)	1,979	1,978	1
Total Before/After School Programs - instruction	25,000	(23,021)	1,979	1,978	1
Before/After School Programs - support services:					
Salaries	12,200	18,215	30,415	30,415	
Total Before/After School Programs - support services	12,200	18,215	30,415	30,415	
Total Instruction	2,819,942	107,043	2,926,985	2,903,210	23,775
Undistributed Expenditures:					
Salaries of Family Liaisons/Comm Parent Inv. Spe.	34,946	3,948	38,894	38,894	
Total Attendance and Social Work Services	34,946	3,948	38,894	38,894	
Health Services:					
Salaries	84,292		84,292	84,292	
Supplies and Materials	2,000		2,000	1,297	703
Total Health Services	86,292		86,292	85,589	703
Guidance:					
Salaries of Other Professional Staff	142,456		142,456	142,456	
Other Salaries	51,706	1,845	53,551	53,551	
Total Guidance	194,162	1,845	196,007	196,007	
Educational Media/Library Services:					
Salaries	104,385		104,385	104,385	
Supplies and Materials	20,000	22,600	42,600	40,853	1,747
Total Educational Media/Library Services	124,385	22,600	146,985	145,238	1,747

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2013

School: Kilmer

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
<b>Instructional Staff Training Services:</b>					
Other Purchased Services	\$ 2,500		\$ 2,500	\$ 275	\$ 2,225
Total Instructional Staff Training Services	2,500		2,500	275	2,225
<b>Support Services – School Administration:</b>					
Salaries of Principals/Assistant Principals/Program Directors	212,938	\$ 7,631	220,569	220,569	
Salaries of Secretarial and Clerical Assistants	87,130	8,484	95,614	95,614	
Other Purchased Services	2,400	(1,723)	677		677
Supplies and Materials	7,500	(5,000)	2,500	2,431	69
Other Objects	2,140		2,140	2,070	70
Total Support Services – School Administration	312,108	9,392	321,500	320,684	816
<b>Student Transportation Services:</b>					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	8,000	8,000	16,000	6,850	9,150
Total Student Transportation Services	8,000	8,000	16,000	6,850	9,150
<b>Unallocated Benefits:</b>					
Health Benefits	919,686		919,686	919,686	
Total Unallocated Benefits	919,686		919,686	919,686	
Total Undistributed Expenditures	1,682,079	45,785	1,727,864	1,713,223	14,641
Total Expenditures - Current	4,502,021	152,828	4,654,849	4,616,433	38,416
<b>Capital Outlay</b>					
<b>Equipment:</b>					
Regular Programs - Instruction:					
Grades 1-5	10,000		10,000	6,299	3,701
Total Equipment	10,000		10,000	6,299	3,701
Total Expenditures - School Based	4,512,021	152,828	4,664,849	4,622,732	42,117
<b>Other Financing Sources:</b>					
Transfers In	4,512,021	152,828	4,664,849	4,622,732	42,117
Total Other Financing Sources	4,512,021	152,828	4,664,849	4,622,732	42,117
<b>Excess (Deficiency) of Other Financing Sources</b>					
Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
<b>Fund Balances, July 1</b>					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2013

School: King

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 322,637	\$ 4,696	\$ 327,333	\$ 327,333	
Grades 1- 5	1,808,890	281,288	2,090,178	2,029,134	\$ 61,044
Grades 6-8	724,877	(8,812)	716,065	716,065	
Undistributed Instruction:					
Other Salaries of Instruction	136,200	39,038	175,238	175,238	
Purchased Professional & Educational Services	40,000		40,000		40,000
Other Purchased Services	20,432	1,885	22,317	18,530	3,787
General Supplies	172,200	14,511	186,711	170,167	16,544
Textbooks	25,000		25,000	24,921	79
Total Regular Programs	3,250,236	332,606	3,582,842	3,461,388	121,454
Before/After School Programs - instruction:					
Salaries of Teachers	35,000		35,000	35,000	
Total Before/After School Programs - instruction	35,000		35,000	35,000	
Before/After School Programs - support services:					
Salaries	17,000		17,000	17,000	
Total Before/After School Programs - support services	17,000		17,000	17,000	
Total Instruction	3,302,236	332,606	3,634,842	3,513,388	121,454
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Spe.	34,946		34,946	34,946	
Total Attendance and Social Work Services	34,946		34,946	34,946	
Health Services:					
Salaries	85,829		85,829	85,829	
Supplies and Materials	600		600	600	
Total Health Services	86,429		86,429	86,429	
Guidance:					
Salaries of Other Professional Staff	143,481		143,481	143,481	
Other Salaries	87,735	47,040	134,775	134,775	
Total Guidance	231,216	47,040	278,256	278,256	
Educational Media/Library Services:					
Salaries	61,512		61,512	61,512	
Supplies and Materials	5,000	27,606	32,606	32,509	97
Total Educational Media/Library Services	66,512	27,606	94,118	94,021	97
Instructional Staff Training Services:					
Other Purchased Services	2,500		2,500		2,500
Total Instructional Staff Training Services	2,500		2,500		2,500

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual

Year ended June 30, 2013

School: King

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
<b>Support Services – School Administration:</b>					
Salaries of Principals/Assistant Principals/Program Directors	\$ 334,533	\$ (13,573)	\$ 320,960	\$ 320,960	
Salaries of Secretarial and Clerical Assistants	104,707	2,790	107,497	107,497	
Other Purchased Services	3,600	(1,885)	1,715		\$ 1,715
Supplies and Materials	7,000		7,000	3,485	3,515
Other Objects	3,210		3,210	2,870	340
<b>Total Support Services – School Administration</b>	<b>453,050</b>	<b>(12,668)</b>	<b>440,382</b>	<b>434,812</b>	<b>5,570</b>
<b>Student Transportation Services:</b>					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	9,000		9,000	2,251	6,749
<b>Total Student Transportation Services</b>	<b>9,000</b>		<b>9,000</b>	<b>2,251</b>	<b>6,749</b>
<b>Unallocated Benefits:</b>					
Health Benefits	1,104,084		1,104,084	1,104,084	
<b>Total Unallocated Benefits</b>	<b>1,104,084</b>		<b>1,104,084</b>	<b>1,104,084</b>	
<b>Total Undistributed Expenditures</b>	<b>1,987,737</b>	<b>61,978</b>	<b>2,049,715</b>	<b>2,034,799</b>	<b>14,916</b>
<b>Total Expenditures - Current</b>	<b>5,289,973</b>	<b>394,584</b>	<b>5,684,557</b>	<b>5,548,187</b>	<b>136,370</b>
<b>Capital Outlay</b>					
<b>Equipment:</b>					
<b>Regular Programs - Instruction:</b>					
Grades 1-5	10,000		10,000	4,300	5,700
<b>Total Equipment</b>	<b>10,000</b>		<b>10,000</b>	<b>4,300</b>	<b>5,700</b>
<b>Total Expenditures - School Based</b>	<b>5,299,973</b>	<b>394,584</b>	<b>5,694,557</b>	<b>5,552,487</b>	<b>142,070</b>
<b>Other Financing Sources:</b>					
Transfers In	5,299,973	394,584	5,694,557	5,552,487	142,070
<b>Total Other Financing Sources</b>	<b>5,299,973</b>	<b>394,584</b>	<b>5,694,557</b>	<b>5,552,487</b>	<b>142,070</b>
<b>Excess (Deficiency) of Other Financing Sources</b>					
Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2013

School: Monument

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
<b>Current:</b>					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 173,822		\$ 173,822	\$ 173,822	
Grades 1-5	1,153,258	\$ (24,022)	1,129,236	1,107,307	\$ 21,929
Grades 6-8	504,000	(113,590)	390,410	390,410	
Undistributed Instruction:					
Other Salaries of Instruction	80,155	546	80,701	80,701	
Purchased Professional & Educational Services	40,000	25,500	65,500	55,000	10,500
Other Purchased Services	10,680		10,680	9,609	1,071
General Supplies	113,200	16,555	129,755	127,664	2,091
Textbooks	5,000	3,377	8,377	8,377	
<b>Total Regular Programs</b>	<b>2,080,115</b>	<b>(91,634)</b>	<b>1,988,481</b>	<b>1,952,890</b>	<b>35,591</b>
School Sponsored Co-curricular Activities:					
Salaries		3,414	3,414	3,414	
<b>Total School Sponsored Co-curricular Activities</b>		<b>3,414</b>	<b>3,414</b>	<b>3,414</b>	
Before/After School Programs - instruction:					
Salaries of Teachers	5,000	(4,914)	86	86	
<b>Total Before/After School Programs - instruction</b>	<b>5,000</b>	<b>(4,914)</b>	<b>86</b>	<b>86</b>	
Before/After School Programs - support services:					
Salaries	7,000	197	7,197	7,197	
<b>Total Before/After School Programs - support services</b>	<b>7,000</b>	<b>197</b>	<b>7,197</b>	<b>7,197</b>	
<b>Total Instruction</b>	<b>2,092,115</b>	<b>(92,937)</b>	<b>1,999,178</b>	<b>1,963,587</b>	<b>35,591</b>
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Spe.	42,462	(10,000)	32,462	32,462	
<b>Total Attendance and Social Work Services</b>	<b>42,462</b>	<b>(10,000)</b>	<b>32,462</b>	<b>32,462</b>	
Health Services:					
Salaries	84,854		84,854	84,854	
Supplies and Materials	500		500	500	
<b>Total Health Services</b>	<b>85,354</b>		<b>85,354</b>	<b>85,354</b>	
Guidance:					
Salaries of Other Professional Staff	92,810		92,810	92,810	
Other Salaries	76,875	8,058	84,933	84,933	
<b>Total Guidance</b>	<b>169,685</b>	<b>8,058</b>	<b>177,743</b>	<b>177,743</b>	
Educational Media/Library Services:					
Salaries	92,656		92,656	92,656	
Supplies and Materials	9,000	17,044	26,044	26,029	15
<b>Total Educational Media/Library Services</b>	<b>101,656</b>	<b>17,044</b>	<b>118,700</b>	<b>118,685</b>	<b>15</b>
Instructional Staff Training Services:					
Other Purchased Services	2,500		2,500	2,500	
<b>Total Instructional Staff Training Services</b>	<b>2,500</b>		<b>2,500</b>	<b>2,500</b>	

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual

Year ended June 30, 2013

School: Monument

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
<b>Support Services – School Administration:</b>					
Salaries of Principals/Assistant Principals/Program Directors	\$ 235,167	\$ 8,115	\$ 243,282	\$ 243,282	
Salaries of Secretarial and Clerical Assistants	91,446	24,215	115,661	115,661	
Other Purchased Services	2,400	(2,400)			
Supplies and Materials	4,000		4,000	2,905	\$ 1,095
Other Objects	2,140		2,140	2,070	70
<b>Total Support Services – School Administration</b>	<b>335,153</b>	<b>29,930</b>	<b>365,083</b>	<b>363,918</b>	<b>1,165</b>
<b>Student Transportation Services:</b>					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	4,500		4,500	3,702	798
<b>Total Student Transportation Services</b>	<b>4,500</b>		<b>4,500</b>	<b>3,702</b>	<b>798</b>
<b>Unallocated Benefits:</b>					
Health Benefits	754,291		754,291	754,291	
<b>Total Unallocated Benefits</b>	<b>754,291</b>		<b>754,291</b>	<b>754,291</b>	
<b>Total Undistributed Expenditures</b>	<b>1,495,601</b>	<b>45,032</b>	<b>1,540,633</b>	<b>1,536,155</b>	<b>4,478</b>
<b>Total Expenditures - Current</b>	<b>3,587,716</b>	<b>(47,905)</b>	<b>3,539,811</b>	<b>3,499,742</b>	<b>40,069</b>
<b>Total Expenditures - School Based</b>	<b>3,587,716</b>	<b>(47,905)</b>	<b>3,539,811</b>	<b>3,499,742</b>	<b>40,069</b>
<b>Other Financing Sources:</b>					
Transfers In	3,587,716	(47,905)	3,539,811	3,499,742	40,069
<b>Total Other Financing Sources</b>	<b>3,587,716</b>	<b>(47,905)</b>	<b>3,539,811</b>	<b>3,499,742</b>	<b>40,069</b>
<b>Excess (Deficiency) of Other Financing Sources</b>					
Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
<b>Fund Balances, July 1</b>					
Fund Balances, July 1	-	-	-	-	-
<b>Fund Balances, June 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures  
Budget and Actual

Year ended June 30, 2013

School: Mott

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
<b>Current:</b>					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 254,024	\$ 574	\$ 254,598	\$ 254,598	
Grades 1- 5	1,474,579	31,423	1,506,002	1,503,875	\$ 2,127
Undistributed Instruction:					
Other Salaries of Instruction	117,789	5,370	123,159	123,159	
Purchased Professional & Educational Services	5,000	20,500	25,500	17,500	8,000
Other Purchased Services	8,680	(1,000)	7,680	7,680	
General Supplies	66,020	29,360	95,380	78,759	16,621
Textbooks	25,000	802	25,802	25,802	
Total Regular Programs	1,951,092	87,029	2,038,121	2,011,373	26,748
Before/After School Programs - instruction:					
Salaries of Teachers	20,000	(689)	19,311	19,311	
Total Before/After School Programs - instruction	20,000	(689)	19,311	19,311	
Before/After School Programs - support services:					
Salaries	13,976	690	14,666	14,666	
Total Before/After School Programs - support services	13,976	690	14,666	14,666	
Total Instruction	1,985,068	87,030	2,072,098	2,045,350	26,748
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Spe.	30,518	860	31,378	31,378	
Total Attendance and Social Work Services	30,518	860	31,378	31,378	
Health Services:					
Salaries	83,595		83,595	83,595	
Supplies and Materials	500		500	500	
Total Health Services	84,095		84,095	84,095	
Guidance:					
Salaries of Other Professional Staff	93,640		93,640	93,640	
Total Guidance	93,640		93,640	93,640	
Educational Media/Library Services:					
Salaries	95,944		95,944	95,944	
Supplies and Materials	10,000	15,977	25,977	25,977	
Total Educational Media/Library Services	105,944	15,977	121,921	121,921	
Instructional Staff Training Services:					
Other Purchased Services	2,500	(1,464)	1,036	162	874
Total Instructional Staff Training Services	2,500	(1,464)	1,036	162	874

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures  
Budget and Actual

Year ended June 30, 2013

School: Mott

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
<b>Support Services – School Administration:</b>					
Salaries of Principals/Assistant Principals/Program Directors	\$ 142,763		\$ 142,763	\$ 139,281	\$ 3,482
Salaries of Secretarial and Clerical Assistants	67,260		67,260	67,260	
Other Purchased Services	1,200	\$ (1,200)			
Supplies and Materials	4,670	1,646	6,316	6,315	1
Other Objects	1,070	(35)	1,035	1,035	
<b>Total Support Services – School Administration</b>	<b>216,963</b>	<b>411</b>	<b>217,374</b>	<b>213,891</b>	<b>3,483</b>
<b>Student Transportation Services:</b>					
Contracted Services – Transportation (Other than Between Home and School) – Vendors					
	3,670	4,189	7,859	7,812	47
<b>Total Student Transportation Services</b>	<b>3,670</b>	<b>4,189</b>	<b>7,859</b>	<b>7,812</b>	<b>47</b>
<b>Unallocated Benefits:</b>					
Health Benefits	679,920		679,920	679,920	
<b>Total Unallocated Benefits</b>	<b>679,920</b>		<b>679,920</b>	<b>679,920</b>	
<b>Total Undistributed Expenditures</b>	<b>1,217,250</b>	<b>19,973</b>	<b>1,237,223</b>	<b>1,232,819</b>	<b>4,404</b>
<b>Total Expenditures - Current</b>	<b>3,202,318</b>	<b>107,003</b>	<b>3,309,321</b>	<b>3,278,169</b>	<b>31,152</b>
<b>Capital Outlay</b>					
<b>Equipment:</b>					
Regular Programs - Instruction:					
Grades 1-5	10,000	(8,912)	1,088		1,088
<b>Total Equipment</b>	<b>10,000</b>	<b>(8,912)</b>	<b>1,088</b>		<b>1,088</b>
<b>Total Expenditures - School Based</b>	<b>3,212,318</b>	<b>98,091</b>	<b>3,310,409</b>	<b>3,278,169</b>	<b>32,240</b>
<b>Other Financing Sources:</b>					
Transfers In	3,212,318	98,091	3,310,409	3,278,169	32,240
<b>Total Other Financing Sources</b>	<b>3,212,318</b>	<b>98,091</b>	<b>3,310,409</b>	<b>3,278,169</b>	<b>32,240</b>
<b>Excess (Deficiency) of Other Financing Sources</b>					
Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
<b>Fund Balances, July 1</b>					
	-	-	-	-	-
<b>Fund Balances, June 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2013

School: Parker

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
<b>Current:</b>					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 286,913	\$ (30,000)	\$ 256,913	\$ 256,913	
Grades 1 - 5	1,346,799	129,339	1,476,138	1,476,138	
Undistributed Instruction:					
Other Salaries of Instruction	149,976	2,000	151,976	151,976	
Purchased Professional & Educational Services	5,000		5,000		\$ 5,000
Other Purchased Services	10,180		10,180	7,680	2,500
General Supplies	88,820	42,373	131,193	127,571	3,622
Textbooks	20,236	3,232	23,468	23,468	
Total Regular Programs	1,907,924	146,944	2,054,868	2,043,746	11,122
Before/After School Programs - support services:					
Salaries	28,000		28,000	28,000	
Total Before/After School Programs - support services	28,000		28,000	28,000	
Total Instruction	1,935,924	146,944	2,082,868	2,071,746	11,122
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Spe.	38,721	1,623	40,344	40,344	
Total Attendance and Social Work Services	38,721	1,623	40,344	40,344	
Health Services:					
Salaries	88,084		88,084	88,084	
Supplies and Materials	1,000		1,000		1,000
Total Health Services	89,084		89,084	88,084	1,000
Guidance:					
Salaries of Other Professional Staff	89,673		89,673	89,673	
Total Guidance	89,673		89,673	89,673	
Educational Media/Library Services:					
Salaries	96,592		96,592	96,592	
Supplies and Materials	10,000	12,368	22,368	20,469	1,899
Total Educational Media/Library Services	106,592	12,368	118,960	117,061	1,899
Instructional Staff Training Services:					
Other Purchased Services	2,500	(859)	1,641	200	1,441
Total Instructional Staff Training Services	2,500	(859)	1,641	200	1,441
Support Services - School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	245,246	3,398	248,644	248,644	
Salaries of Secretarial and Clerical Assistants	54,597	6,765	61,362	61,271	91
Other Purchased Services (400-500 series)	2,400	(2,400)			
Supplies and Materials	4,000	(3,000)	1,000	955	45
Other Objects	2,140		2,140	2,070	70
Total Support Services - School Administration	308,383	4,763	313,146	312,940	206

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures  
Budget and Actual

Year ended June 30, 2013

School: Parker

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	\$ 2,000		\$ 2,000		\$ 2,000
Total Student Transportation Services	2,000		2,000		2,000
Unallocated Benefits:					
Health Benefits	691,679		691,679	\$ 691,679	
Total Unallocated Benefits	691,679		691,679	691,679	
Total Undistributed Expenditures	1,328,632	\$ 17,895	1,346,527	1,339,981	6,546
Total Expenditures - Current	3,264,556	164,839	3,429,395	3,411,727	17,668
Total Expenditures - School Based	3,264,556	164,839	3,429,395	3,411,727	17,668
Other Financing Sources:					
Transfers In	3,264,556	164,839	3,429,395	3,411,727	17,668
Total Other Financing Sources	3,264,556	164,839	3,429,395	3,411,727	17,668
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures  
Budget and Actual

Year ended June 30, 2013

School: Robbins

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
<b>Current:</b>					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 166,503		\$ 166,503	\$ 166,503	
Grades 1- 5	843,007	\$ (11,144)	831,863	806,507	\$ 25,356
Undistributed Instruction:					
Other Salaries of Instruction	74,325		74,325	74,125	200
Purchased Professional & Educational Services	5,000	25,500	30,500	17,500	13,000
Other Purchased Services	11,180		11,180	9,391	1,789
General Supplies	111,415	12,917	124,332	112,087	12,245
Total Regular Programs	1,211,430	27,273	1,238,703	1,186,113	52,590
Before/After School Programs - support services:					
Salaries	20,000		20,000	20,000	
Total Before/After School Programs - support services	20,000		20,000	20,000	
Total Instruction	1,231,430	27,273	1,258,703	1,206,113	52,590
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Spe.	36,729	1,445	38,174	38,174	
Total Attendance and Social Work Services	36,729	1,445	38,174	38,174	
Health Services:					
Salaries	89,540		89,540	41,235	48,305
Supplies and Materials	1,416		1,416	1,400	16
Total Health Services	90,956		90,956	42,635	48,321
Guidance:					
Salaries of Other Professional Staff	66,513		66,513	66,513	
Total Guidance	66,513		66,513	66,513	
Educational Media/Library Services:					
Salaries	174,853	(64,154)	110,699	101,684	9,015
Supplies and Materials	9,275	11,071	20,346	20,346	
Total Educational Media/Library Services	184,128	(53,083)	131,045	122,030	9,015
Instructional Staff Training Services:					
Other Purchased Services	2,500		2,500		2,500
Total Instructional Staff Training Services	2,500		2,500		2,500
Support Services - School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	151,154		151,154	151,037	117
Salaries of Secretarial and Clerical Assistants	55,434	3,353	58,787	58,787	
Other Purchased Services	1,200		1,200		1,200
Supplies and Materials	3,550		3,550	86	3,464
Other Objects	1,070		1,070	1,019	51
Total Support Services - School Administration	212,408	3,353	215,761	210,929	4,832
Student Transportation Services:					
Contracted Services -Transportation (Other than Between Home and School) - Vendors	1,500		1,500	868	632
Total Student Transportation Services	1,500		1,500	868	632

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2013

School: Robbins

	Original Budget	Transfers	Final Budget	Expenditures	Variance
<b>Expenditures</b>					
Unallocated Benefits:					
Health Benefits	\$ 478,111		\$ 478,111	\$ 478,111	
Total Unallocated Benefits	478,111		478,111	478,111	
Total Undistributed Expenditures	1,072,845	\$ (48,285)	1,024,560	959,260	\$ 65,300
Total Expenditures - Current	2,304,275	(21,012)	2,283,263	2,165,373	117,890
<b>Capital Outlay</b>					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	7,500		7,500		7,500
Total Equipment	7,500		7,500		7,500
Total Expenditures - School Based	2,311,775	(21,012)	2,290,763	2,165,373	125,390
<b>Other Financing Sources:</b>					
Transfers In	2,311,775	(21,012)	2,290,763	2,165,373	125,390
Total Other Financing Sources	2,311,775	(21,012)	2,290,763	2,165,373	125,390
<b>Excess (Deficiency) of Other Financing Sources</b>					
Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual

Year ended June 30, 2013

School: Stokes

Expenditures

Current:

Instruction - regular programs:

Salaries of Teachers:

Kindergarten

Grades 1- 5

	Original Budget	Transfers	Final Budget	Expenditures	Variance
Kindergarten	\$ 170,306	\$ 43,797	\$ 214,103	\$ 214,103	
Grades 1- 5	750,437	68,959	819,396	782,181	\$ 37,215

Undistributed Instruction:

Other Salaries of Instruction

Purchased Professional & Educational Services

Other Purchased Services

General Supplies

Textbooks

Other Salaries of Instruction	79,818	24,058	103,876	103,876	
Purchased Professional & Educational Services	5,000	23,000	28,000	17,500	10,500
Other Purchased Services	7,680		7,680	7,680	
General Supplies	108,500	17,993	126,493	125,079	1,414
Textbooks	30,000	20,690	50,690	49,542	1,148

Total Regular Programs

Total Regular Programs	1,151,741	198,497	1,350,238	1,299,961	50,277
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Before/After School Programs - instruction:

Salaries of Teachers

Salaries of Teachers	20,000	(20,000)			
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Total Before/After School Programs - instruction

Total Before/After School Programs - instruction	20,000	(20,000)			
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Before/After School Programs - support services:

Salaries

Salaries	10,000	8,700	18,700	18,700	
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Total Before/After School Programs - support services

Total Before/After School Programs - support services	10,000	8,700	18,700	18,700	
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Total Instruction

Total Instruction	1,181,741	187,197	1,368,938	1,318,661	50,277
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Undistributed Expenditures:

Attendance and Social Work Services:

Salaries of Family Liaisons/Comm Parent Inv. Spe.

Total Attendance and Social Work Services

Salaries of Family Liaisons/Comm Parent Inv. Spe.	29,656	862	30,518	30,518	
Total Attendance and Social Work Services	29,656	862	30,518	30,518	

Health Services:

Salaries

Supplies and Materials

Total Health Services

Salaries	82,908		82,908	82,908	
Supplies and Materials	500		500	305	195
Total Health Services	83,408		83,408	83,213	195

Guidance:

Salaries of Other Professional Staff

Total Guidance

Salaries of Other Professional Staff	87,418		87,418	87,418	
Total Guidance	87,418		87,418	87,418	

Educational Media/Library Services:

Salaries

Supplies and Materials

Total Educational Media/Library Services

Salaries	57,910	17,617	75,527	75,527	
Supplies and Materials	5,000	10,749	15,749	15,237	512
Total Educational Media/Library Services	62,910	28,366	91,276	90,764	512

Instructional Staff Training Services:

Other Purchased Services

Total Instructional Staff Training Services

Other Purchased Services	2,500	(2,500)			
Total Instructional Staff Training Services	2,500	(2,500)			

Support Services - School Administration:

Salaries of Principals/Assistant Principals/Program Directors

Salaries of Secretarial and Clerical Assistants

Other Purchased Services

Supplies and Materials

Other Objects

Total Support Services - School Administration

Salaries of Principals/Assistant Principals/Program Directors	146,486		146,486	146,400	86
Salaries of Secretarial and Clerical Assistants	40,928	1,116	42,044	42,044	
Other Purchased Services	1,200	(1,200)			
Supplies and Materials	1,960		1,960	1,861	99
Other Objects	1,070		1,070	1,035	35
Total Support Services - School Administration	191,644	(84)	191,560	191,340	220

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2013

School: Stokes

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Student Transportation Services:					
Contracted Services--Transportation (Other than Between Home and School) - Vendors	\$ 3,600	\$ (2,100)	\$ 1,500		\$ 1,500
Total Student Transportation Services	3,600	(2,100)	1,500		1,500
Unallocated Benefits:					
Health Benefits	416,013		416,013	\$ 416,013	
Total Unallocated Benefits	416,013		416,013	416,013	
Total Undistributed Expenditures	877,149	24,544	901,693	899,266	2,427
Total Expenditures - Current	2,058,890	211,741	2,270,631	2,217,927	52,704
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	10,000	(3,000)	7,000		7,000
Total Equipment	10,000	(3,000)	7,000		7,000
Total Expenditures - School Based	2,068,890	208,741	2,277,631	2,217,927	59,704
Other Financing Sources:					
Transfers In	2,068,890	208,741	2,277,631	2,217,927	59,704
Total Other Financing Sources	2,068,890	208,741	2,277,631	2,217,927	59,704
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2013

School: Washington

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
<b>Current:</b>					
Instruction - regular programs:					
Kindergarten	\$ 247,879	\$ (11,500)	\$ 236,379	\$ 236,379	
Grades 1- 5	892,396	(11,139)	881,257	881,257	
Undistributed Instruction:					
Other Salaries of Instruction	118,641	3,793	122,434	122,434	
Purchased Professional & Educational Services	5,000	24,000	29,000	28,300	\$ 700
Other Purchased Services	10,040		10,040	9,190	850
General Supplies	139,012	14,607	153,619	146,690	6,929
Textbooks	20,000	(350)	19,650	19,645	5
Total Regular Programs	1,432,968	19,411	1,452,379	1,443,895	8,484
School Sponsored Co-curricular Activities:					
Salaries		840	840	840	
Total School Sponsored Co-curricular Activities		840	840	840	
Before/After School Programs - instruction:					
Salaries of Teachers	20,000	(14,000)	6,000	6,000	
Total Before/After School Programs - instruction	20,000	(14,000)	6,000	6,000	
Before/After School Programs - support services:					
Salaries	10,009	2,304	12,313	12,313	
Total Before/After School Programs - support services	10,009	2,304	12,313	12,313	
Total Instruction	1,462,977	8,555	1,471,532	1,463,048	8,484
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Spe.	33,962	861	34,823	34,823	
Total Attendance and Social Work Services	33,962	861	34,823	34,823	
Health Services:					
Salaries	85,132		85,132	85,132	
Supplies and Materials	500		500	498	2
Total Health Services	85,632		85,632	85,630	2
Guidance:					
Salaries of Other Professional Staff	84,866		84,866	84,866	
Total Guidance	84,866		84,866	84,866	
Educational Media/Library Services:					
Salaries	101,822		101,822	101,822	
Supplies and Materials	13,550	12,207	25,757	25,460	297
Total Educational Media/Library Services	115,372	12,207	127,579	127,282	297
Instructional Staff Training Services:					
Purchased Professional -Education Services		2,900	2,900	2,900	
Other Purchased Services	2,500		2,500	173	2,327
Total Instructional Staff Training Services	2,500	2,900	5,400	3,073	2,327
Support Services - School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	147,203		147,203	147,100	103
Salaries of Secretarial and Clerical Assistants	48,012	2,901	50,913	50,913	
Other Purchased Services	1,200	(1,200)			
Supplies and Materials	5,019		5,019	2,798	2,221
Other Objects	1,070		1,070	800	270
Total Support Services - School Administration	202,504	1,701	204,205	201,611	2,594

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual

Year ended June 30, 2013

School: Washington

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	\$ 2,000		\$ 2,000	\$ 1,198	\$ 802
Total Student Transportation Services	2,000		2,000	1,198	802
Unallocated Benefits:					
Health Benefits	503,712		503,712	503,712	
Total Unallocated Benefits	503,712		503,712	503,712	
Total Undistributed Expenditures	1,030,548	\$ 17,669	1,048,217	1,042,195	6,022
Total Expenditures - Current	2,493,525	26,224	2,519,749	2,505,243	14,506
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	6,000	(1,100)	4,900	4,900	
Total Equipment	6,000	(1,100)	4,900	4,900	
Total Expenditures - School Based	2,499,525	25,124	2,524,649	2,510,143	14,506
Other Financing Sources:					
Transfers In	2,499,525	25,124	2,524,649	2,510,143	14,506
Total Other Financing Sources	2,499,525	25,124	2,524,649	2,510,143	14,506
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2013

School: Wilson

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
<b>Current:</b>					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 139,862	\$ (32,804)	\$ 107,058	\$ 107,058	
Grades 1-5	985,191	(13,558)	971,633	971,633	
Undistributed Instruction:					
Other Salaries of Instruction	82,155		82,155	82,155	
Purchased Professional & Educational Services	20,000	1,395	21,395	21,395	
Other Purchased Services	11,610	(1,000)	10,610	10,320	\$ 290
General Supplies	119,329	14,455	133,784	132,673	1,111
Textbooks	20,000		20,000	19,662	338
Total Regular Programs	1,378,147	(31,512)	1,346,635	1,344,896	1,739
Before/After School Programs - instruction:					
Salaries of Teachers	5,000	(1,395)	3,605	3,605	
Total Before/After School Programs - instruction	5,000	(1,395)	3,605	3,605	
Before/After School Programs - support services:					
Salaries	17,280		17,280	17,280	
Total Before/After School Programs - support services	17,280		17,280	17,280	
Total Instruction	1,400,427	(32,907)	1,367,520	1,365,781	1,739
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Spe.	43,698	(15,000)	28,698	28,698	
Total Attendance and Social Work Services	43,698	(15,000)	28,698	28,698	
Health Services:					
Salaries	86,403		86,403	86,403	
Supplies and Materials	500		500	500	
Total Health Services	86,903		86,903	86,903	
Guidance:					
Salaries of Other Professional Staff	94,204		94,204	94,204	
Total Guidance	94,204		94,204	94,204	
Educational Media/Library Services:					
Salaries	101,822		101,822	101,822	
Supplies and Materials	20,500	22,147	42,647	41,906	741
Total Educational Media/Library Services	122,322	22,147	144,469	143,728	741
Instructional Staff Training Services:					
Other Purchased Services	2,500		2,500	302	2,198
Total Instructional Staff Training Services	2,500		2,500	302	2,198
Support Services - School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	148,335		148,335	148,287	48
Salaries of Secretarial and Clerical Assistants	65,423		65,423	65,423	
Other Purchased Services	1,200	(1,200)			
Supplies and Materials	5,000		5,000	4,978	22
Other Objects	1,070		1,070	1,035	35
Total Support Services - School Administration	221,028	(1,200)	219,828	219,723	105
Student Transportation Services:					
Contracted Services -Transportation (Other than Between Home and School) - Vendors	3,930	1,182	5,112	5,112	
Total Student Transportation Services	3,930	1,182	5,112	5,112	

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures  
Budget and Actual

Year ended June 30, 2013

School: Wilson

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Unallocated Benefits:					
Health Benefits	\$ 503,584		\$ 503,584	\$ 503,584	
Total Unallocated Benefits	503,584		503,584	503,584	
Total Undistributed Expenditures	1,078,169	\$ 7,129	1,085,298	1,082,254	\$ 3,044
Total Expenditures - Current	2,478,596	(25,778)	2,452,818	2,448,035	4,783
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5		4,900	4,900	4,900	
Total Equipment		4,900	4,900	4,900	
Total Expenditures - School Based	2,478,596	(20,878)	2,457,718	2,452,935	4,783
Other Financing Sources:					
Transfers In	2,478,596	(20,878)	2,457,718	2,452,935	4,783
Total Other Financing Sources	2,478,596	(20,878)	2,457,718	2,452,935	4,783
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures  
Budget and Actual

Year ended June 30, 2013

School: Trenton Central High School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
<b>Current:</b>					
<b>Instruction - regular programs:</b>					
<b>Salaries of Teachers:</b>					
Grades 9-12	\$ 11,641,101	\$ 210,773	\$ 11,851,874	\$ 11,074,042	\$ 777,832
<b>Undistributed Instruction:</b>					
Purchased Professional & Educational Services	75,000	135,153	210,153	188,191	21,962
Other Purchased Services	135,632	3,395	139,027	133,662	5,365
General Supplies	510,700	163,312	674,012	584,723	89,289
Textbooks	255,000	(94,848)	160,152	159,853	299
<b>Total Regular Programs</b>	<b>12,617,433</b>	<b>417,785</b>	<b>13,035,218</b>	<b>12,140,471</b>	<b>894,747</b>
<b>School Sponsored Co-curricular Activities:</b>					
Salaries	128,000	24,300	152,300	152,300	
<b>Total School Sponsored Co-curricular Activities</b>	<b>128,000</b>	<b>24,300</b>	<b>152,300</b>	<b>152,300</b>	
<b>Before/After School Programs - instruction:</b>					
Salaries of Teachers		34,067	34,067	34,067	
<b>Total Before/After School Programs - instruction</b>		<b>34,067</b>	<b>34,067</b>	<b>34,067</b>	
<b>Before/After School Programs - support services:</b>					
Salaries		15,000	15,000	15,000	
<b>Total Before/After School Programs - support services</b>		<b>15,000</b>	<b>15,000</b>	<b>15,000</b>	
<b>Total Instruction</b>	<b>12,745,433</b>	<b>491,152</b>	<b>13,236,585</b>	<b>12,341,838</b>	<b>894,747</b>
<b>Undistributed Expenditures:</b>					
<b>Health Services:</b>					
Salaries	374,554	32,639	407,193	407,193	
Supplies and Materials	5,000		5,000	3,277	1,723
<b>Total Health Services</b>	<b>379,554</b>	<b>32,639</b>	<b>412,193</b>	<b>410,470</b>	<b>1,723</b>
<b>Guidance:</b>					
Salaries of Other Professional Staff	938,062	60,159	998,221	982,330	15,891
Salaries of Secretarial and Clerical Assistants	32,170	(32,170)			
Other Salaries	763,258	(212,358)	550,900	550,900	
<b>Total Guidance</b>	<b>1,733,490</b>	<b>(184,369)</b>	<b>1,549,121</b>	<b>1,533,230</b>	<b>15,891</b>
<b>Improvement of Instruction Services:</b>					
Salaries of Other Professional Staff	100,978		100,978	100,978	
<b>Total Improvement of Instruction Services</b>	<b>100,978</b>		<b>100,978</b>	<b>100,978</b>	
<b>Educational Media/Library Services:</b>					
Salaries	270,123	3,465	273,588	273,588	
Supplies and Materials	72,500	105,301	177,801	176,817	984
<b>Total Educational Media/Library Services</b>	<b>342,623</b>	<b>108,766</b>	<b>451,389</b>	<b>450,405</b>	<b>984</b>
<b>Instructional Staff Training Services:</b>					
Purchased Professional -Education Services		16,000	16,000	16,000	
Other Purchased Services	5,000	360	5,360	3,880	1,480
<b>Total Instructional Staff Training Services</b>	<b>5,000</b>	<b>16,360</b>	<b>21,360</b>	<b>19,880</b>	<b>1,480</b>
<b>Support Services - School Administration:</b>					
Salaries of Principals/Assistant Principals/Program Directors	980,141	6,699	986,840	986,840	
Salaries of Secretarial and Clerical Assistants	636,140	(26,361)	609,779	609,779	
Other Purchased Services	9,600	(8,533)	1,067		1,067
Supplies and Materials	26,800	(3,258)	23,542	22,953	589
Other Objects	8,560	1,480	10,040	9,750	290
<b>Total Support Services - School Administration</b>	<b>1,661,241</b>	<b>(29,973)</b>	<b>1,631,268</b>	<b>1,629,322</b>	<b>1,946</b>

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2013

School: Trenton Central High School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
<b>Student Transportation Services:</b>					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	\$ 29,000	\$ 17,881	\$ 46,881	\$ 40,403	\$ 6,478
Total Student Transportation Services	29,000	17,881	46,881	40,403	6,478
<b>Unallocated Benefits:</b>					
Health Benefits	4,517,194		4,517,194	4,517,194	
Total Unallocated Benefits	4,517,194		4,517,194	4,517,194	
Total Undistributed Expenditures	8,769,080	(38,696)	8,730,384	8,701,882	28,502
Total Expenditures - Current	21,514,513	452,456	21,966,969	21,043,720	923,249
<b>Capital Outlay</b>					
Equipment					
Grades 9-12	35,000	(6,241)	28,759	28,044	715
Total Equipment	35,000	(6,241)	28,759	28,044	715
<b>Special Schools:</b>					
Summer School - Instruction:					
Salaries of Teachers	55,000	(6,843)	48,157	48,157	
Total Summer School - Instruction	55,000	(6,843)	48,157	48,157	
Total Expenditures - School Based	21,604,513	439,372	22,043,885	21,119,921	923,964
<b>Other Financing Sources:</b>					
Transfers In	21,604,513	439,372	22,043,885	21,119,921	923,964
Total Other Financing Sources	21,604,513	439,372	22,043,885	21,119,921	923,964
<b>Excess (Deficiency) of Other Financing Sources</b>					
Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
<b>Fund Balances, July 1</b>					
Fund Balances, July 1	-	-	-	-	-
<b>Fund Balances, June 30</b>					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual

Year ended June 30, 2013

School: Daylight-Twilight High School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
<b>Current:</b>					
Instruction - regular programs:					
Salaries of Teachers:					
Grades 9-12	\$ 2,170,596	\$ (20,958)	\$ 2,149,638	\$ 2,020,568	\$ 129,070
Undistributed Instruction:					
Other Salaries of Instruction		330	330	330	
Purchased Professional & Educational Services	40,080		40,080	40,080	
Other Purchased Services	10,680	1,334	12,014	9,942	2,072
General Supplies	144,941	1,867	146,808	143,519	3,289
Textbooks	5,520		5,520	3,544	1,976
Total Regular Programs	2,371,817	(17,427)	2,354,390	2,217,983	136,407
School Sponsored Co-curricular Activities:					
Salaries	30,000		30,000	30,000	
Total School Sponsored Co-curricular Activities	30,000		30,000	30,000	
Total Instruction	2,401,817	(17,427)	2,384,390	2,247,983	136,407
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries	82,908		82,908	82,908	
Total Attendance and Social Work Services	82,908		82,908	82,908	
Health Services:					
Salaries	83,595		83,595	83,595	
Supplies and Materials	500		500	500	
Total Health Services	84,095		84,095	84,095	
Guidance:					
Salaries of Other Professional Staff	217,352	(8,732)	208,620	208,620	
Total Guidance	217,352	(8,732)	208,620	208,620	
Educational Media/Library Services:					
Salaries	103,360		103,360	103,360	
Supplies and Materials	25,000	21,425	46,425	46,135	290
Total Educational Media/Library Services	128,360	21,425	149,785	149,495	290
Instructional Staff Training Services:					
Other Purchased Services	2,500	(265)	2,235	1,274	961
Total Instructional Staff Training Services	2,500	(265)	2,235	1,274	961
Support Services - School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	384,633	979	385,612	385,612	
Salaries of Secretarial and Clerical Assistants	144,674	8,646	153,320	153,320	
Other Purchased Services	3,600	(2,084)	1,516		1,516
Supplies and Materials	5,000		5,000	4,822	178
Other Objects	3,210		3,210	3,150	60
Total Support Services - School Administration	541,117	7,541	548,658	546,904	1,754
Student Transportation Services:					
Contracted Services -Transportation (Other than Between Home and School) - Vendors					
	3,000	750	3,750	3,748	2
Total Student Transportation Services	3,000	750	3,750	3,748	2
Unallocated Benefits:					
Health Benefits	915,541		915,541	915,541	
Total Unallocated Benefits	915,541		915,541	915,541	
Total Undistributed Expenditures	1,974,873	20,719	1,995,592	1,992,585	3,007
Total Expenditures - Current	4,376,690	3,292	4,379,982	4,240,568	139,414

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2013

School: Daylight-Twilight High School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Capital Outlay					
Equipment:					
Grades 6-8	\$ 10,000	\$ (10,000)			
Grades 9-12		10,000	\$ 10,000	\$ 7,306	\$ 2,694
Total Equipment	10,000	-	10,000	7,306	2,694
Special Schools:					
Summer School - Instruction:					
Salaries of Teachers	20,160		20,160	20,160	
Total Summer School - Instruction	20,160		20,160	20,160	
Total Expenditures - School Based	4,406,850	3,292	4,410,142	4,268,034	142,108
Other Financing Sources:					
Transfers In	4,406,850	3,292	4,410,142	4,268,034	142,108
Total Other Financing Sources	4,406,850	3,292	4,410,142	4,268,034	142,108
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures  
Budget and Actual

Year ended June 30, 2013

School: Alternative Middle School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
<b>Current:</b>					
<b>Instruction - regular programs:</b>					
<b>Salaries of Teachers:</b>					
Grades 6-8		\$ 631,311	\$ 631,311	\$ 471,507	\$ 159,804
<b>Undistributed Instruction:</b>					
Purchased Professional & Educational Services		12,000	12,000	9,094	2,906
Other Purchased Services		9,700	9,700	9,677	23
General Supplies		137,324	137,324	131,710	5,614
Textbooks		8,800	8,800	2,054	6,746
<b>Total Regular Programs</b>		<u>799,135</u>	<u>799,135</u>	<u>624,042</u>	<u>175,093</u>
<b>School Sponsored Co-curricular Activities:</b>					
Salaries		3,100	3,100	3,100	
<b>Total School Sponsored Co-curricular Activities</b>		<u>3,100</u>	<u>3,100</u>	<u>3,100</u>	
<b>Before/After School Programs - support services:</b>					
Salaries		28,996	28,996	28,996	
<b>Total Before/After School Programs - support services</b>		<u>28,996</u>	<u>28,996</u>	<u>28,996</u>	
<b>Alternative Education Programs - Instruction:</b>					
Salaries of Teachers	\$ 720,719	(57,793)	662,926	657,780	5,146
Purchased Professional & Technical Services	35,000	(23,000)	12,000		12,000
Purchased Services	2,000	(1,740)	260	260	
Supplies and Materials	64,983	(22,183)	42,800	32,603	10,197
Textbooks	10,000	34,625	44,625	41,907	2,718
<b>Total Alternative Education Programs - Instruction</b>	<u>832,702</u>	<u>(70,091)</u>	<u>762,611</u>	<u>732,550</u>	<u>30,061</u>
<b>Alternative Education Programs - Support Services:</b>					
Salaries	611,280	(51,983)	559,297	516,683	42,614
Purchased Services	12,580	(2,400)	10,180	7,680	2,500
Supplies and Materials	4,000		4,000	2,406	1,594
Other Objects	2,140		2,140	2,085	55
<b>Total Alternative Education Programs - Support Services</b>	<u>630,000</u>	<u>(54,383)</u>	<u>575,617</u>	<u>528,854</u>	<u>46,763</u>
<b>Total Instruction</b>	<u>1,462,702</u>	<u>706,757</u>	<u>2,169,459</u>	<u>1,917,542</u>	<u>251,917</u>
<b>Undistributed Expenditures:</b>					
<b>Attendance and Social Work Services:</b>					
Salaries of Family Liaisons/Comm Parent Inv. Spe		18,273	18,273	18,273	
<b>Total Attendance and Social Work Services</b>		<u>18,273</u>	<u>18,273</u>	<u>18,273</u>	
<b>Health Services:</b>					
Salaries		42,146	42,146	42,146	
<b>Total Health Services</b>		<u>42,146</u>	<u>42,146</u>	<u>42,146</u>	
<b>Guidance:</b>					
Salaries of Other Professional Staff		51,777	51,777	51,777	
Other Salaries		55,182	55,182	55,182	
<b>Total Guidance</b>		<u>106,959</u>	<u>106,959</u>	<u>106,959</u>	
<b>Educational Media/Library Services:</b>					
Supplies and Materials		22,033	22,033	22,033	
<b>Total Educational Media/Library Services</b>		<u>22,033</u>	<u>22,033</u>	<u>22,033</u>	
<b>Instructional Staff Training Services:</b>					
Other Purchased Services		2,500	2,500	195	2,305
<b>Total Instructional Staff Training Services</b>		<u>2,500</u>	<u>2,500</u>	<u>195</u>	<u>2,305</u>

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2013

School: Alternative Middle School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors		\$ 175,311	\$ 175,311	\$ 156,811	\$ 18,500
Salaries of Secretarial and Clerical Assistants		12,000	12,000	12,000	
Other Objects		900	900	800	100
Total Support Services – School Administration		188,211	188,211	169,611	18,600
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors		8,000	8,000	3,890	4,110
Total Student Transportation Services		8,000	8,000	3,890	4,110
Unallocated Benefits:					
Health Benefits		376,579	376,579	376,579	
Total Unallocated Benefits		376,579	376,579	376,579	
Total Undistributed Expenditures		764,701	764,701	739,686	25,015
Total Expenditures - Current	\$ 1,462,702	1,471,458	2,934,160	2,657,228	276,932
Capital Outlay					
Equipment					
Regular Programs - Instruction:					
Grades 6-8		5,200	5,200	5,200	
Total Equipment		5,200	5,200	5,200	
Total Expenditures - School Based	1,462,702	1,476,658	2,939,360	2,662,428	276,932
Other Financing Sources:					
Transfers In	1,462,702	1,476,658	2,939,360	2,662,428	276,932
Total Other Financing Sources	1,462,702	1,476,658	2,939,360	2,662,428	276,932
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

## Special Revenue Fund

Trenton School District  
Special Revenue Fund  
Combining Schedule of Program Revenues and Expenditures – Budgetary Basis  
Year ended June 30, 2013

	Title I					Title II-A			Title III		Small Learning Community
	2012-2013 Regular Program	2011-2012 Carryover	2010-2011 Carryover	2010-2011 SIA Carryover	2012-2013 SIA	Regular Program	2011-2012 Carryover	2010-2011 Carryover	2012-2013 Regular Program	2011-2012 Carryover	2011-2012 Carryover
<b>Revenues:</b>											
Federal sources	\$ 6,534,847	\$ 337,247	\$ 2,974,440	\$ 36,933	\$ 1,035,136	\$ 530,034	\$ 600,476	\$ 247,958	\$ 316,616	\$ 252,187	\$ 137,819
State sources											
Other sources											
<b>Total revenues</b>	<b>\$ 6,534,847</b>	<b>\$ 337,247</b>	<b>\$ 2,974,440</b>	<b>\$ 36,933</b>	<b>\$ 1,035,136</b>	<b>\$ 530,034</b>	<b>\$ 600,476</b>	<b>\$ 247,958</b>	<b>\$ 316,616</b>	<b>\$ 252,187</b>	<b>\$ 137,819</b>
<b>Expenditures:</b>											
<b>Instruction:</b>											
Salaries of teachers		\$ 48,339		\$ 26,817	\$ 57,520				\$ 9,816	\$ 96,288	
Other salaries for instruction		10,405		2,201							
Purchased professional and technical services	\$ 137,289									4,000	
Other purchased services											
General supplies	101,329		\$ 2,887,625	1,484	764,686				\$ 296,772	195,425	
Textbooks											
Other objects										268	
<b>Total instruction</b>	<b>238,618</b>	<b>58,744</b>	<b>2,887,625</b>	<b>30,502</b>	<b>822,206</b>				<b>296,772</b>	<b>209,509</b>	<b>96,288</b>
<b>Support services:</b>											
Salaries of supervisors of instruction											
Salaries of other professional staff	2,592,005	22,308			1,596						1,688
Salaries of secretarial and clerical assistants		10,641									
Other salaries	663	99,971			82,438	\$ 338,455	\$ 186,256	\$ 219,655	13,338		5,998
Salaries of facilitators, math coaches, literacy coaches, and master teachers											
Personal services—employee benefits	568,668	29,288		6,431	2,866	42,827	28,343	14,303	885	3,664	
Purchased professional—educational services											
Purch. educational serv. - contracted Pre-K											
Other purchased professional - education services											
Other purchased professional services											
Purchased professional and technical services	1,150	5,500	74,000		67,604	129,447	342,889	14,000		31,000	
Other purchased services	1,736				8,983	13,983			5,621	5,932	232
Travel											383
Supplies and materials	46,955	95,295			15,643	5,322	42,988			2,082	33,230
Miscellaneous expenditures		15,500	12,815								
<b>Total support services</b>	<b>3,211,177</b>	<b>278,503</b>	<b>86,815</b>	<b>6,431</b>	<b>179,130</b>	<b>530,034</b>	<b>600,476</b>	<b>247,958</b>	<b>19,844</b>	<b>42,678</b>	<b>41,531</b>
<b>Facilities acquisition and construction services:</b>											
Instructional equipment					33,800						
Noninstructional equipment											
<b>Total facilities acquisition and construction services</b>					<b>33,800</b>						
<b>Contribution to school based budgets</b>	<b>3,085,052</b>										
<b>Total expenditures</b>	<b>\$ 6,534,847</b>	<b>\$ 337,247</b>	<b>\$ 2,974,440</b>	<b>\$ 36,933</b>	<b>\$ 1,035,136</b>	<b>\$ 530,034</b>	<b>\$ 600,476</b>	<b>\$ 247,958</b>	<b>\$ 316,616</b>	<b>\$ 252,187</b>	<b>\$ 137,819</b>

Trenton School District  
Special Revenue Fund  
Combining Schedule of Program Revenues and Expenditures – Budgetary Basis  
Year ended June 30, 2013

	IDEA					Safe Schools 2011-2012 Carryover	Safe Schools Regular Program	Carl Perkins Regular Program
	2012-2013 Regular Program	2011-2012 Carryover	2010-2011 Carryover	Preschool 2011-2012 Carryover	Preschool Regular Program			
<b>Revenues:</b>								
Federal sources	\$ 3,917,405	\$ 452,670	\$ 54,319	\$ 71,590	\$ 75,005	\$ 48,236	\$ 1,150,507	\$ 164,217
State sources								
Other sources								
<b>Total revenues</b>	<b>\$ 3,917,405</b>	<b>\$ 452,670</b>	<b>\$ 54,319</b>	<b>\$ 71,590</b>	<b>\$ 75,005</b>	<b>\$ 48,236</b>	<b>\$ 1,150,507</b>	<b>\$ 164,217</b>
<b>Expenditures:</b>								
<b>Instruction:</b>								
Salaries of teachers								\$ 6,000
Other salaries for instruction								
Purchased professional and technical services			\$ 19,482		\$ 18,000			11,039
Other purchased services	\$ 3,468,494	\$ 433,080		\$ 71,590	\$ 51,300			
General supplies	47,469	12,989	24,312		5,705			112,028
Textbooks								
Other objects								2,915
<b>Total instruction</b>	<b>3,515,963</b>	<b>446,069</b>	<b>43,794</b>	<b>71,590</b>	<b>75,005</b>			<b>131,982</b>
<b>Support services:</b>								
Salaries of supervisors of instruction							\$ 128,859	
Salaries of other professional staff								
Salaries of secretarial and clerical assistants								
Other salaries	594					\$ 19,070	258,012	17,500
Salaries of facilitators, math coaches, literacy coaches, and master teachers								
Personal services-employee benefits						16,810	131,073	1,353
Purchased professional-educational services								
Purch. educational serv. - contracted Pre-K								
Other purchased professional - education services								
Other purchased professional services								
Purchased professional and technical services	400,000	6,601				1,300	631,398	2,000
Other purchased services								2,632
Travel							1,165	2,190
Supplies and materials	848		10,525			11,056		
Miscellaneous expenditures								
<b>Total support services</b>	<b>401,442</b>	<b>6,601</b>	<b>10,525</b>			<b>48,236</b>	<b>1,150,507</b>	<b>25,675</b>
<b>Facilities acquisition and construction services:</b>								
Instructional equipment								6,560
Noninstructional equipment								
<b>Total facilities acquisition and construction services</b>								<b>6,560</b>
<b>Contribution to school based budgets</b>								
<b>Total expenditures</b>	<b>\$ 3,917,405</b>	<b>\$ 452,670</b>	<b>\$ 54,319</b>	<b>\$ 71,590</b>	<b>\$ 75,005</b>	<b>\$ 48,236</b>	<b>\$ 1,150,507</b>	<b>\$ 164,217</b>

Trenton School District  
Special Revenue Fund  
Combining Schedule of Program Revenues and Expenditures – Budgetary Basis  
Year ended June 30, 2013

	McKinney Homeless	Walt Whitman 2011-2012 Carryover	Walt Whitman 2011-2012 Carryover	FEMA	Non-Public Nursing Regular Program	Non-Public Tech. Initiative Regular Program	Non-Public Text - books Regular Program	Preschool Education Aid Regular Program	SBYSP SHP Regular Program	SBYSP TCHS Regular Program	
<b>Revenues:</b>											
Federal sources	\$ 112,105	\$ 27,180	\$ 16,480	\$ 298,357	\$ 38,801						
State sources						\$ 4,275	\$ 1,188	\$ 2,490	\$ 26,659,643	\$ 3,000	
Other sources										\$ 422,682	
<b>Total revenues</b>	<b>\$ 112,105</b>	<b>\$ 27,180</b>	<b>\$ 16,480</b>	<b>\$ 298,357</b>	<b>\$ 38,801</b>	<b>\$ 4,275</b>	<b>\$ 1,188</b>	<b>\$ 2,490</b>	<b>\$ 26,659,643</b>	<b>\$ 3,000</b>	<b>\$ 422,682</b>
<b>Expenditures:</b>											
<b>Instruction:</b>											
Salaries of teachers								\$ 815,363			
Other salaries for instruction								402,782			
Purchased professional and technical services											
Other purchased services	\$ 10,000							6,071			
General supplies								96,971	\$ 1,000		
Textbooks											
Other objects							\$ 2,490				
<b>Total instruction</b>	<b>10,000</b>						<b>2,490</b>	<b>1,321,187</b>	<b>1,000</b>		
<b>Support services:</b>											
Salaries of supervisors of instruction								308,133			
Salaries of other professional staff		\$ 1,404	\$ 9,000					505,351	\$ 93,890		
Salaries of secretarial and clerical assistants								106,391			
Other salaries					59,400			175,302			
Salaries of facilitators, math coaches, literacy coaches, and master teachers								683,000			
Personal services—employee benefits		107	2,495					1,111,424		15,686	
Purchased professional—educational services	\$ 111,105	16,078	1,690	57,614							
Purch. educational serv. - contracted Pro-K								22,108,773			
Other purchased professional - education services								70,140			
Other purchased professional services				156,926						296,731	
Purchased professional and technical services									1,000		
Other purchased services					\$ 38,801	\$ 1,188		7,680			
Travel			7,700	9,674				658			
Supplies and materials	1,000	1,102	5,579	3,248				45,873		8,228	
Miscellaneous expenditures						\$ 4,275		38,304	1,000	8,147	
<b>Total support services</b>	<b>112,105</b>	<b>17,180</b>	<b>16,480</b>	<b>298,357</b>	<b>38,801</b>	<b>4,275</b>	<b>1,188</b>	<b>25,161,029</b>	<b>2,000</b>	<b>422,682</b>	
<b>Facilities acquisition and construction services:</b>											
Instructional equipment								177,427			
Noninstructional equipment											
<b>Total facilities acquisition and construction services</b>								<b>177,427</b>			
<b>Contribution to school based budgets</b>											
<b>Total expenditures</b>	<b>\$ 112,105</b>	<b>\$ 27,180</b>	<b>\$ 16,480</b>	<b>\$ 298,357</b>	<b>\$ 38,801</b>	<b>\$ 4,275</b>	<b>\$ 1,188</b>	<b>\$ 2,490</b>	<b>\$ 26,659,643</b>	<b>\$ 3,000</b>	<b>\$ 422,682</b>

Trenton School District  
Special Revenue Fund  
Combining Schedule of Program Revenues and Expenditures – Budgetary Basis  
Year ended June 30, 2013

	Art Club Regular Program	NJSBAIG 2010-2011 Carryover	NJSBAIG Regular Program	TCHS Robotics Regular Program	TCHS Robotics Carryover	Other Regular Program	Totals
<b>Revenues:</b>							
Federal sources							\$ 19,430,565
State sources							27,093,278
Other sources	\$ 5,286	\$ 2,000	\$ 115,805	\$ 1,807	\$ 1,133	\$ 82,561	208,592
<b>Total revenues</b>	<b>\$ 5,286</b>	<b>\$ 2,000</b>	<b>\$ 115,805</b>	<b>\$ 1,807</b>	<b>\$ 1,133</b>	<b>\$ 82,561</b>	<b>\$ 46,732,435</b>
<b>Expenditures:</b>							
<b>Instruction:</b>							
Salaries of teachers	\$ 2,772					\$ 5,798	\$ 1,068,713
Other salaries for instruction						3,077	418,465
Purchased professional and technical services							189,810
Other purchased services							4,040,535
General supplies	1,321					44,381	4,593,497
Textbooks							2,490
Other objects						6,285	9,468
<b>Total instruction</b>	<b>4,093</b>					<b>59,541</b>	<b>10,322,978</b>
<b>Support services:</b>							
Salaries of supervisors of instruction							308,133
Salaries of other professional staff							3,356,101
Salaries of secretarial and clerical assistants							117,032
Other salaries						935	1,477,587
Salaries of facilitators, math coaches, literacy coaches, and master teachers							683,000
Personal services—employee benefits							1,976,223
Purchased professional—educational services						8,080	194,567
Purch. educational serv. - contracted Pre-K							22,108,773
Other purchased professional - education services							70,140
Other purchased professional services							453,657
Purchased professional and technical services							1,707,889
Other purchased services	425			\$ 648		8,000	95,861
Travel							21,770
Supplies and materials		\$ 2,000		1,073		2,330	334,377
Miscellaneous expenditures	768			86	\$ 1,133	3,675	85,703
<b>Total support services</b>	<b>1,193</b>	<b>2,000</b>		<b>1,807</b>	<b>1,133</b>	<b>23,020</b>	<b>32,990,813</b>
<b>Facilities acquisition and construction services:</b>							
Instructional equipment							217,787
Noninstructional equipment			\$ 115,805				115,805
<b>Total facilities acquisition and construction services</b>			<b>115,805</b>				<b>333,592</b>
Contribution to school based budgets							3,085,052
<b>Total expenditures</b>	<b>\$ 5,286</b>	<b>\$ 2,000</b>	<b>\$ 115,805</b>	<b>\$ 1,807</b>	<b>\$ 1,133</b>	<b>\$ 82,561</b>	<b>\$ 46,732,435</b>

Trenton School District  
Special Revenue Fund

Schedule of Preschool Education Aid Expenditures  
Preschool  
Budgetary Basis

Year Ended June 30, 2013

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<b>EXPENDITURES:</b>					
<b>Instruction:</b>					
Salaries of Teachers	\$ 972,936		\$ 972,936	\$ 815,363	\$ 157,573
Other Salaries for Instruction	485,092		485,092	402,782	82,310
Other Purchased Services	13,500		13,500	6,071	7,429
General Supplies	133,600		133,600	96,971	36,629
<b>Total instruction</b>	<u>1,605,128</u>		<u>1,605,128</u>	<u>1,321,187</u>	<u>283,941</u>
<b>Support services:</b>					
Salaries of Supervisors of Instruction	308,895		308,895	308,133	762
Salaries of Other Professional Staff	824,351		824,351	505,351	319,000
Salaries of Secr. And Clerical Assistants	167,391		167,391	106,391	61,000
Other Salaries	175,487	\$ 8,000	183,487	175,302	8,185
Salaries of facilitators, math coaches, literacy coaches, and master teachers	802,099		802,099	683,000	119,099
Personal Services - Employee Benefits	1,111,424		1,111,424	1,111,424	
Purchased Educational Services - Contracted Pre-K	23,201,595		23,201,595	22,108,773	1,092,822
Other Purchased Professional - Educational Services	189,000		189,000	70,140	118,860
Other Purchased Professional Services	586,135	(200,000)	386,135		386,135
Rentals	8,000		8,000	7,680	320
Travel	15,000		15,000	658	14,342
Supplies & Materials	75,000		75,000	45,873	29,127
Miscellaneous expenditures	50,000	(6,521)	43,479	38,304	5,175
<b>Total support services</b>	<u>27,514,377</u>	<u>(198,521)</u>	<u>27,315,856</u>	<u>25,161,029</u>	<u>2,154,827</u>
<b>Facilities acquisition and cont. serv:</b>					
Instructional equipment		624,570	624,570	177,427	447,143
<b>Total Facilities acquisition and cont. serv:</b>		<u>624,570</u>	<u>624,570</u>	<u>177,427</u>	<u>447,143</u>
<b>Total Expenditures</b>	<u>\$ 29,119,505</u>	<u>\$ 426,049</u>	<u>\$ 29,545,554</u>	<u>\$ 26,659,643</u>	<u>\$ 2,885,911</u>

Calculation of Budget and Carryover

Total revised 2012-13 Preschool Education Aid Allocation	\$ 27,473,115
Add: Actual ECPA Carryover June 30, 2012	2,447,905
Add: Prior Year Purchase Orders Canceled	5,931
<b>Total Preschool Education Aid Funds Available for 2012-13 Budget</b>	<u>29,926,951</u>
Less: 2012-13 Budgeted Preschool Education Aid (Including prior year budgeted carryover)	<u>(29,545,554)</u>
<b>Available &amp; Unbudgeted Preschool Education Aid Funds as of June 30, 2013</b>	<u>381,397</u>
Add: June 30, 2013 Unexpended Preschool Education Aid	2,885,911
2012-13 Carryover - Preschool Education Aid	<u>\$ 3,267,308</u>
2012-13 Preschool Education Aid Carryover Budgeted for Preschool Programs 2013-14	<u>\$ 801,515</u>

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## Capital Projects Fund

Trenton School District  
Capital Projects Fund

Summary Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budgetary Basis

Year ended June 30, 2013

**Revenues and Other Financing**

**Sources**

State Sources - SDA Grants	\$ 402,741
Contributions from the City of Trenton	1,542,841
Total revenues	<u>1,945,582</u>

**Expenditures and Other Financing**

**Uses**

Construction services	1,945,582
Total expenditures	<u>1,945,582</u>

Excess of revenues over expenditures	-
Fund balance, July 1	<u>-</u>
Fund balance, June 30	<u><u>\$ -</u></u>

Trenton School District  
Capital Projects Fund

Summary Schedule of Project Expenditures

Year ended June 30, 2013

Issue/Project Title	Original Authorization	Adjusted Appropriation	Expenditures to Date		Unexpended Balance June 30, 2013
			Prior Years	Current Year	
<b>District Projects</b>					
2008-09 capital projects	\$ 1,350,000	\$ 1,330,778	\$ 1,140,249	\$ 6,158	\$ 184,371
2011-12 capital projects	4,175,000	4,166,307	152,646	1,536,683	2,476,978
Subtotal			<u>1,292,895</u>	<u>1,542,841</u>	<u>2,661,349</u>
<b>NJ School Development Authority Projects</b>					
Trenton HS	38,405,000	12,862,745	12,074,747	118,155	669,843
Trenton HS - West	1,325,127	1,476,652		69,221	1,407,431
Hedgepeth Williams MS	1,605,400	2,428,243	2,424,387	3,856	
Cadwalader ES	16,246,827	235,285	215,927		19,358
Joyce Kilmer ES	17,741,391	25,129,253	25,129,189	64	
Monument ES	22,111	635,954	516,557		119,397
Robbins ES	331,267	307,665	300,367		7,298
Roebbing ES	21,000,000	23,283,596	22,349,867	72,413	861,316
Daylight/Twilight Alternative HS	18,122,852	40,779,046	40,625,320	101	153,625
Martin Luther King	20,000,000	58,331,834	58,193,390	124,261	14,183
New Early Childhood Center	1,227,324	2,903,695	2,422,029	14,670	466,996
Wilson MS	101,254	391,336	388,863		2,473
Subtotal			<u>164,640,643</u>	<u>402,741</u>	<u>3,721,920</u>
Total			<u>\$ 1,65,933,538</u>	<u>\$ 1,945,582</u>	<u>\$ 6,383,269</u>

## Fiduciary Funds

Trenton School District  
Fiduciary Funds

Combining Statement of Fiduciary Net Position

June 30, 2013

	<u>Trust</u>	<u>Agency</u>		
	Private - Purpose Scholarship Funds	Student Activity	Payroll	Totals
<b>Assets</b>				
Cash and cash equivalents	\$ 154,725	\$ 148,043	\$ 4,034,915	\$ 4,182,958
Investments	357,147	14,375		14,375
Total assets	<u>511,872</u>	<u>\$ 162,418</u>	<u>\$ 4,034,915</u>	<u>\$ 4,197,333</u>
<b>Liabilities</b>				
Payroll deductions and withholdings payable			\$ 1,518,832	\$ 1,518,832
Interfund payable			650,900	650,900
Summer escrow payroll payable			1,865,183	1,865,183
Due to student groups		\$ 162,418		162,418
Total liabilities		<u>\$ 162,418</u>	<u>\$ 4,034,915</u>	<u>\$ 4,197,333</u>
<b>Net position</b>				
Held in trust for scholarships	<u>\$ 511,872</u>			

Trenton School District  
Student Activity Agency Fund

Schedule of Cash Receipts and Cash Disbursements

Year ended June 30, 2013

<b>Elementary schools</b>	<b>Balance June 30, 2012</b>	<b>Cash Receipts</b>	<b>Cash Disbursements</b>	<b>Balance June 30, 2013</b>
Grant	\$ 1,586	\$ 12,933	\$ 13,497	\$ 1,022
Hill	(390)	390		
Kilmer	4,261	25,415	27,337	2,339
Mott	3,338	13,826	14,735	2,429
Parker	272	4,742	1,617	3,397
Wilson	5,552	19,258	21,687	3,123
	<u>\$ 14,619</u>	<u>\$ 76,564</u>	<u>\$ 78,873</u>	<u>\$ 12,310</u>
<b>Middle schools</b>				
Dunn	\$ 5,808	\$ 13,424	\$ 11,486	\$ 7,746
Hedgepath-Williams	6,855	12,526	8,594	10,787
	<u>\$ 12,663</u>	<u>\$ 25,950</u>	<u>\$ 20,080</u>	<u>\$ 18,533</u>
<b>High schools</b>				
Activities Assn.	\$ 55,918	\$ 64,384	\$ 72,926	\$ 47,376
TCHS West	6,386	20,714	20,680	6,420
Athletic	32,430	116,696	87,161	61,965
JROTC	407	425	800	32
Daylight/Twilight HS	2,553	2,816	3,962	1,407
	<u>\$ 97,694</u>	<u>\$ 205,035</u>	<u>\$ 185,529</u>	<u>\$ 117,200</u>
<b>Total all schools</b>	<u>\$ 124,976</u>	<u>\$ 307,549</u>	<u>\$ 284,482</u>	<u>\$ 148,043</u>

Trenton School District  
Payroll Agency Fund

Schedule of Cash Receipts and Cash Disbursements

Year ended June 30, 2013

	Balance June 30, 2012	Cash Receipts	Cash Disbursements	Balance June 30, 2013
<b>Assets</b>				
Cash and cash equivalents	\$ 3,368,349	\$ 134,258,943	\$ 133,592,377	\$ 4,034,915
Total assets	<u>\$ 3,368,349</u>	<u>\$ 134,258,943</u>	<u>\$ 133,592,377</u>	<u>\$ 4,034,915</u>
<b>Liabilities</b>				
Payroll deductions and withholdings payable	\$ 3,341,411	\$ 129,643,891	\$ 131,466,470	\$ 1,518,832
Interfund payable		650,900		650,900
Summer escrow payroll payable	26,938	3,964,152	2,125,907	1,865,183
Total liabilities	<u>\$ 3,368,349</u>	<u>\$ 134,258,943</u>	<u>\$ 133,592,377</u>	<u>\$ 4,034,915</u>

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**Statistical Section  
(Unaudited)**

**Statistical Section  
Unaudited**

**Contents**

**Financial Trends**

These schedules contain trend information to help the reader understand how the district's financial performance and well being have changed over time.

**Revenue Capacity**

These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax.

**Debt Capacity**

These schedules present information to help the reader assess the affordability of the district's current levels of outstanding debt and the district's ability to issue additional debt in the future.

**Demographic and Economic Information**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place.

**Operating Information**

These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs.

*Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports (CAFR) for the relevant year.*

Trenton School District  
Net Position by Component

Last Ten Fiscal Years  
(accrual basis of accounting)  
Unaudited

	Fiscal Year Ended June 30,									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<b>Governmental activities:</b>										
Net investment in capital assets	\$ 94,499,202	\$ 146,448,158	\$ 177,009,418	\$ 204,648,051	\$ 249,791,051	\$ 273,336,235	\$ 283,500,956	\$ 255,834,136	\$ 250,074,624	\$ 248,470,626
Restricted	220,386	66,984	351,583	150,956	694,702	12,513	-	145,592	26,158,460	39,348,329
Unrestricted (deficit)	(25,273,029)	(27,537,268)	(25,812,658)	(21,058,633)	(36,037,098)	(48,828,941)	(45,842,812)	(35,375,350)	(32,416,537)	(27,404,526)
<b>Total governmental activities net position</b>	<b>\$ 69,446,559</b>	<b>\$ 118,977,874</b>	<b>\$ 151,548,343</b>	<b>\$ 183,740,374</b>	<b>\$ 214,448,655</b>	<b>\$ 224,519,807</b>	<b>\$ 237,658,144</b>	<b>\$ 220,604,378</b>	<b>\$ 243,816,547</b>	<b>\$ 260,414,429</b>
<b>Business-type activities:</b>										
Net investment in capital assets	\$ 118,597	\$ 204,790	\$ 203,261	\$ 161,635	\$ 133,112	\$ 99,598	\$ 63,531	\$ 49,428		
Unrestricted (deficit)	(118,597)	(204,790)	(203,261)	(161,635)	(133,112)	(99,598)	(63,531)	(49,428)	\$ 21,589	\$ 118,722
<b>Total business-type activities net position</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 21,589</b>	<b>\$ 118,722</b>
<b>District-wide:</b>										
Net investment in capital assets	\$ 94,617,799	\$ 146,652,948	\$ 177,212,679	\$ 204,809,686	\$ 249,924,163	\$ 273,435,833	\$ 283,564,487	\$ 255,883,564	\$ 250,074,624	\$ 248,470,626
Restricted	220,386	66,984	351,583	150,956	694,702	12,513	-	145,592	26,158,460	39,348,329
Unrestricted (deficit)	(25,391,626)	(27,742,058)	(26,015,919)	(21,220,268)	(36,170,210)	(48,928,539)	(45,906,343)	(35,424,778)	(32,394,948)	(27,285,804)
<b>Total district net position</b>	<b>\$ 69,446,559</b>	<b>\$ 118,977,874</b>	<b>\$ 151,548,343</b>	<b>\$ 183,740,374</b>	<b>\$ 214,448,655</b>	<b>\$ 224,519,807</b>	<b>\$ 237,658,144</b>	<b>\$ 220,604,378</b>	<b>\$ 243,838,136</b>	<b>\$ 260,533,151</b>

Source: CAFR Schedule A-1 and District records.

Note: GASB 63 was implemented during the 2013 fiscal year, which required the reclassification of balances previously reported as net assets to net position.

Trenton School District  
Changes in Net Position

Last Ten Fiscal Years  
(accrual basis of accounting)  
Unaudited

	Fiscal Year Ended June 30,									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<b>Expenses</b>										
<b>Governmental activities:</b>										
Instruction	\$ 130,431,151	\$ 138,062,033	\$ 140,791,778	\$ 149,396,258	\$ 153,801,807	\$ 154,662,006	\$ 150,371,449	\$ 146,211,593	\$ 153,563,624	\$ 162,141,976
<b>Support Services:</b>										
Student & instruction related services	54,474,585	64,355,769	68,913,960	61,514,190	66,384,800	66,950,578	61,599,697	57,443,556	59,551,107	65,103,820
General administration services	3,089,118	3,455,400	3,391,073	3,073,606	3,273,980	3,008,896	2,874,648	3,107,543	2,107,560	3,384,601
School Administrative services	8,468,077	9,675,340	10,345,637	10,744,208	11,663,048	11,107,060	12,267,981	10,315,391	11,615,041	12,119,298
Central Services	-	629,059	4,646,477	1,687,269	4,248,440	4,414,715	4,833,673	3,999,267	4,430,259	4,302,259
Administrative information technology	-	1,102,716	1,132,757	1,420,788	1,434,936	1,612,989	2,595,571	2,201,343	3,017,583	2,649,565
Plant operations and maintenance	28,295,054	31,623,361	34,607,490	34,062,174	36,155,877	33,208,830	31,939,476	25,601,501	25,422,975	26,722,074
Pupil transportation	8,249,682	9,022,301	9,454,757	8,386,884	9,253,383	8,394,274	7,991,036	7,176,933	6,673,447	6,570,768
Other support services	6,218,337	69,982	1,234	-	-	-	-	-	-	-
Special Schools	488,750	2,221,878	5,428,082	2,519,587	1,926,409	350,921	-	292,945	137,104	102,107
Charter Schools	15,305,474	12,808,803	14,338,432	15,691,107	17,388,920	27,541,252	32,417,802	33,318,478	23,361,258	16,705,677
Capital outlay	737,835	414,408	1,491,054	134,139	-	-	-	-	-	-
<b>Total governmental activities expenses</b>	<b>256,158,063</b>	<b>273,443,050</b>	<b>294,542,731</b>	<b>288,830,210</b>	<b>305,531,800</b>	<b>311,251,521</b>	<b>306,911,333</b>	<b>290,178,192</b>	<b>289,448,766</b>	<b>299,930,145</b>
<b>Business-type activities:</b>										
Food services	7,383,996	8,613,828	8,721,924	8,834,447	9,201,724	8,615,763	5,640,447	5,558,984	5,881,970	6,571,942
<b>Total business-type activities expense</b>	<b>7,383,996</b>	<b>8,613,828</b>	<b>8,721,924</b>	<b>8,834,447</b>	<b>9,201,724</b>	<b>8,615,763</b>	<b>5,640,447</b>	<b>5,558,984</b>	<b>5,881,970</b>	<b>6,571,942</b>
<b>Total district expenses</b>	<b>263,542,059</b>	<b>282,056,878</b>	<b>303,264,655</b>	<b>297,664,657</b>	<b>314,733,524</b>	<b>319,867,284</b>	<b>312,551,780</b>	<b>295,737,176</b>	<b>295,330,736</b>	<b>306,502,087</b>
<b>Program Revenues</b>										
<b>Governmental activities:</b>										
Operating and capital grants and contributions	\$ 33,624,296	\$ 38,091,240	\$ 36,197,977	\$ 63,721,493	\$ 88,772,440	\$ 70,312,423	\$ 58,275,271	\$ 44,334,923	\$ 40,314,802	\$ 48,820,731
<b>Total governmental activities program revenues</b>	<b>33,624,296</b>	<b>38,091,240</b>	<b>36,197,977</b>	<b>63,721,493</b>	<b>88,772,440</b>	<b>70,312,423</b>	<b>58,275,271</b>	<b>44,334,923</b>	<b>40,314,802</b>	<b>48,820,731</b>
<b>Business-type activities:</b>										
Charges for services	-	-	-	-	-	-	-	-	-	-
Food service	1,514,060	1,848,499	1,969,126	1,831,304	1,671,160	1,149,614	756,447	764,526	516,701	531,635
Operating grants and contributions	3,312,317	3,553,225	3,797,945	3,863,189	4,191,605	5,141,925	4,722,313	4,333,517	5,386,858	6,137,440
<b>Total business-type activities program revenues</b>	<b>4,826,377</b>	<b>5,401,724</b>	<b>5,767,071</b>	<b>5,694,493</b>	<b>5,862,765</b>	<b>6,291,539</b>	<b>5,483,760</b>	<b>5,098,043</b>	<b>5,903,559</b>	<b>6,669,075</b>
<b>Total district program revenues</b>	<b>\$ 38,450,673</b>	<b>\$ 43,492,964</b>	<b>\$ 41,965,048</b>	<b>\$ 69,415,986</b>	<b>\$ 94,635,205</b>	<b>\$ 76,603,962</b>	<b>\$ 63,759,031</b>	<b>\$ 49,432,966</b>	<b>\$ 46,218,361</b>	<b>\$ 55,489,806</b>
<b>Net (Expense)/Revenue</b>										
<b>Governmental activities</b>	\$ (222,533,767)	\$ (235,351,810)	\$ (258,344,754)	\$ (225,108,717)	\$ (216,759,360)	\$ (240,939,098)	\$ (248,636,062)	\$ (245,843,269)	\$ (249,133,964)	\$ (251,109,414)
<b>Business-type activities</b>	(2,557,619)	(3,212,104)	(2,954,853)	(3,139,954)	(3,338,959)	(2,324,224)	(156,687)	(460,941)	21,589	97,133
<b>Total district-wide net expense</b>	<b>\$ (225,091,386)</b>	<b>\$ (238,563,914)</b>	<b>\$ (261,299,607)</b>	<b>\$ (228,248,671)</b>	<b>\$ (220,098,319)</b>	<b>\$ (243,263,322)</b>	<b>\$ (248,792,749)</b>	<b>\$ (246,304,210)</b>	<b>\$ (249,112,375)</b>	<b>\$ (251,012,281)</b>
<b>General Revenues and Other Changes in Net Position</b>										
<b>Governmental activities:</b>										
Property taxes levied for general purposes, net	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662
Unrestricted grants and contributions	238,947,368	265,764,154	266,827,194	236,134,860	227,545,891	230,993,774	239,424,517	229,852,230	249,064,979	245,337,025
Special items	-	-	-	-	-	-	-	(23,474,744)	-	-
Investment earnings	157,954	294,947	452,929	705,309	380,275	71,417	-	-	-	-
Miscellaneous income	3,506,542	1,234,783	5,474,291	2,484,871	1,378,194	1,153,621	1,390,907	1,757,296	2,165,492	1,254,609
Transfers	(2,557,619)	(3,212,104)	(2,954,853)	(3,139,954)	(3,338,959)	(2,324,224)	(156,687)	(460,941)	-	-
<b>Total governmental activities</b>	<b>261,169,907</b>	<b>285,197,442</b>	<b>290,915,233</b>	<b>237,300,748</b>	<b>247,081,063</b>	<b>251,010,250</b>	<b>261,774,399</b>	<b>228,789,503</b>	<b>272,346,133</b>	<b>267,707,296</b>
<b>Business-type activities:</b>										
Transfers	2,557,619	3,212,104	2,954,853	3,139,954	3,338,959	2,324,224	156,687	460,941	-	-
<b>Total business-type activities</b>	<b>2,557,619</b>	<b>3,212,104</b>	<b>2,954,853</b>	<b>3,139,954</b>	<b>3,338,959</b>	<b>2,324,224</b>	<b>156,687</b>	<b>460,941</b>	<b>-</b>	<b>-</b>
<b>Total district-wide</b>	<b>\$ 263,727,526</b>	<b>\$ 288,409,546</b>	<b>\$ 293,870,076</b>	<b>\$ 260,440,702</b>	<b>\$ 250,420,022</b>	<b>\$ 253,334,474</b>	<b>\$ 261,931,086</b>	<b>\$ 229,250,444</b>	<b>\$ 272,346,133</b>	<b>\$ 267,707,296</b>
<b>Change in Net Position</b>										
<b>Governmental activities</b>	\$ 38,636,140	\$ 49,845,632	\$ 32,570,469	\$ 32,192,031	\$ 30,321,703	\$ 10,071,152	\$ 13,138,337	\$ (17,053,766)	\$ 23,212,169	\$ 16,597,882
<b>Business-type activities</b>	-	-	-	-	-	-	-	-	21,589	97,133
<b>Total district</b>	<b>\$ 38,636,140</b>	<b>\$ 49,845,632</b>	<b>\$ 32,570,469</b>	<b>\$ 32,192,031</b>	<b>\$ 30,321,703</b>	<b>\$ 10,071,152</b>	<b>\$ 13,138,337</b>	<b>\$ (17,053,766)</b>	<b>\$ 23,233,758</b>	<b>\$ 16,695,015</b>

Source: CAFR Schedule A-2 and District records.

Note: GASB 63 was implemented during the 2013 fiscal year, which required the reclassification of balances previously reported as net assets to net position.

Trenton School District  
Fund Balances - Governmental Funds

Last Ten Fiscal Years  
(modified accrual basis of accounting)  
Unaudited

	Fiscal Year Ended June 30,									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<b>General Fund:</b>										
Reserved	\$ 7,824,433	\$ 2,844,220	\$ 414,118	\$ 197,307	\$ 741,495		\$ 65,260			
Restricted								\$ 145,592	\$ 26,158,460	\$ 39,348,329
Unreserved (deficit)	(1,988,139)	(1,972,514)	(5,635,283)	(2,564,236)	(8,970,745)	\$ (19,625,590)	(16,652,470)			
Unassigned (deficit)								(9,914,245)	(9,001,924)	(5,344,807)
<b>Total general fund</b>	<u>\$ 5,836,294</u>	<u>\$ 871,706</u>	<u>\$ (5,221,165)</u>	<u>\$ (2,366,929)</u>	<u>\$ (8,229,250)</u>	<u>\$ (19,625,590)</u>	<u>\$ (16,587,210)</u>	<u>\$ (9,768,653)</u>	<u>\$ 17,156,536</u>	<u>\$ 34,003,522</u>
<b>All Other Governmental Funds:</b>										
Reserved	\$ 7,092	\$ 66,984	\$ 351,583	\$ 150,956		\$ 12,513	\$ 144,622			
Unreserved, reported in:										
Special revenue fund (deficit)	(774,985)	(769,008)	(755,358)	(687,911)	\$ (744,196)	(2,757,491)	(2,659,186)			
Capital projects fund (deficit)							(144,622)			
Unassigned (deficit)								\$ (2,625,941)	\$ (2,802,198)	\$ (2,747,311)
<b>Total all other governmental funds</b>	<u>\$ (767,893)</u>	<u>\$ (702,024)</u>	<u>\$ (403,775)</u>	<u>\$ (536,955)</u>	<u>\$ (744,196)</u>	<u>\$ (2,744,978)</u>	<u>\$ (2,659,186)</u>	<u>\$ (2,625,941)</u>	<u>\$ (2,802,198)</u>	<u>\$ (2,747,311)</u>

Source: CAFR Schedule B-1 and District records.

Note 1: GASB #54 was implemented in the 2011 fiscal year, which required the presentations of fund balances to be reported in different classifications from those presented in prior years.

Prior years have not been restated above and are not required to be.

Note 2: The deficits in the general fund and special revenue fund are the result of the last two state aid payments being deferred until the subsequent fiscal year. See notes to the basic financial statements for additional information.

Trenton School District  
Changes in Fund Balances - Governmental Funds

Last Ten Fiscal Years  
(modified accrual basis of accounting)  
Unaudited

	Fiscal year ended June 30,									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<b>Revenues</b>										
Tax levy	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662
Interest earnings	157,954	294,947	452,929	705,309	380,275	71,417				
Miscellaneous	4,001,912	2,380,682	6,698,652	3,309,467	3,474,747	1,753,998	1,969,781	2,137,956	2,558,574	2,421,505
State sources	259,405,172	285,095,318	284,480,176	283,952,835	300,093,824	284,503,869	247,031,783	256,916,616	269,311,491	272,703,597
Federal sources	12,671,122	17,614,177	17,320,634	15,078,922	14,127,954	16,201,951	50,089,131	16,889,877	19,675,208	19,815,308
<b>Total revenue</b>	<b>297,351,822</b>	<b>326,500,786</b>	<b>330,068,053</b>	<b>324,162,195</b>	<b>339,192,462</b>	<b>323,646,897</b>	<b>320,206,357</b>	<b>297,060,111</b>	<b>312,660,935</b>	<b>316,056,072</b>
<b>Expenditures</b>										
<b>Instruction:</b>										
Regular instruction	51,624,590	51,551,529	56,145,990	55,728,007	55,208,324	55,433,911	54,406,500	56,519,716	56,498,201	65,483,077
Special education instruction	19,792,023	23,225,594	22,514,598	21,456,237	20,817,989	19,803,854	17,509,176	10,532,520	13,409,947	15,861,365
Vocational education	1,916,068	1,968,385	2,663,936	2,536,222	2,638,615	2,614,876	2,122,586	2,787,529		
Other instruction	2,249,595	4,812,385	2,914,149	2,256,673	2,688,049	2,974,774	3,398,580	3,581,333	10,043,758	9,736,882
<b>Support Services:</b>										
Tuition	29,447,258	30,006,364	28,415,397	32,061,853	34,683,917	38,685,650	35,837,822	34,477,449	30,609,266	29,721,623
Student & inst. related services	45,713,785	54,490,409	58,065,429	50,425,193	54,125,845	55,163,892	50,889,647	47,276,594	49,132,237	54,104,076
General administration	2,696,521	3,046,402	2,961,111	2,584,025	2,674,270	2,472,397	2,521,307	2,781,771	1,786,273	2,777,444
School administrative services	6,540,487	7,187,006	7,627,799	7,351,470	7,634,570	7,452,658	7,895,492	6,498,466	7,247,564	7,824,725
Central services		2,608,517	2,713,476	2,899,341	2,952,780	3,108,580	3,260,099	3,051,080	2,597,170	3,039,566
Admin. information technology		945,326	966,697	1,173,886	1,172,887	1,303,734	2,110,555	1,633,257	2,346,022	2,057,393
Plant operations and maintenance	22,750,584	25,487,316	28,359,131	26,716,980	27,134,960	26,181,029	23,735,155	19,673,906	19,884,116	21,709,283
Pupil transportation	7,988,869	8,525,053	8,867,545	8,001,951	8,560,806	7,757,640	7,282,524	6,365,638	6,436,184	6,392,681
Other Support Services		69,313	1,223							
Employee benefits	46,238,335	45,279,828	49,127,935	57,819,493	60,801,760	55,337,717	57,096,907	58,978,696	60,226,887	59,668,996
Special Schools	398,817	1,749,911	4,264,009	1,836,727	1,926,409	277,754		187,528	86,765	66,746
Charter Schools	15,305,474	12,808,803	14,338,432	15,691,107	17,388,920	27,541,252	32,417,802	33,318,478	23,361,258	16,705,677
Capital outlay	38,763,094	54,425,260	42,960,965	29,762,020	39,808,776	28,610,077	16,441,346	2,083,407	2,246,355	4,476,620
<b>Total expenditures</b>	<b>291,425,500</b>	<b>328,187,401</b>	<b>332,907,822</b>	<b>318,301,185</b>	<b>340,218,877</b>	<b>334,719,795</b>	<b>316,925,498</b>	<b>289,747,368</b>	<b>285,912,003</b>	<b>299,626,154</b>
Excess (Deficiency) of revenues over (under) expenditures	5,926,322	(1,686,615)	(2,839,769)	5,861,010	(1,026,415)	(11,072,898)	3,280,859	7,312,743	26,748,932	16,429,918
<b>Other Financing sources (uses)</b>										
Transfers in	21,119,932	22,913,622	26,467,142	26,036,010	12,365,124	4,503,288	3,368,647	2,997,107	2,800,632	3,085,052
Transfers out	(23,677,551)	(26,125,726)	(29,421,995)	(29,175,964)	(15,704,083)	(6,827,512)	(3,525,334)	(3,458,048)	(2,800,632)	(3,085,052)
Insurance recovery related to other costs of Super Storm Sandy										471,955
<b>Total other financing sources (uses)</b>	<b>(2,557,619)</b>	<b>(3,212,104)</b>	<b>(2,954,853)</b>	<b>(3,139,954)</b>	<b>(3,338,959)</b>	<b>(2,324,224)</b>	<b>(156,687)</b>	<b>(460,941)</b>	<b>-</b>	<b>471,955</b>
<b>Net change in fund balances</b>	<b>\$ 3,368,703</b>	<b>\$ (4,898,719)</b>	<b>\$ (5,794,622)</b>	<b>\$ 2,721,056</b>	<b>\$ (4,365,374)</b>	<b>\$ (13,397,122)</b>	<b>\$ 3,124,172</b>	<b>\$ 6,851,802</b>	<b>\$ 26,748,932</b>	<b>\$ 16,901,873</b>
<b>Debt service as a percentage of noncapital expenditures</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Source: District records

Note: Noncapital expenditures are total expenditures less capital outlay.

Central Service and Administrative Information Technology account classifications were added beginning with year end June 30, 2005.

Prior to June 30, 2005, Central Service and Administrative Information Technology were combined in Other Support Services as Business and Other Support Services.

Trenton School District  
General Fund - Other Local Revenue by Source

Last Ten Fiscal Years  
(modified accrual basis of accounting)  
Unaudited

Fiscal Year Ended June 30,	Reimbursements	Cancellation of Potential Tax Liability	Donations	Rentals	Prior Year Refunds	Miscellaneous	Annual Totals
2004	\$ 648,049	\$ 286,496	\$ 807,503		\$ 635,606	\$ 819,339	\$ 3,196,993
2005	232,106				200,080	344,979	777,165
2006	640,443			\$ 55,156	29,124	255,476	980,199
2007	129,558	32,258		32,258	406,324	519,430	1,119,828
2008	762,443			16,063	222,172	377,516	1,378,194
2009	463,812			45,128	213,029	431,652	1,153,621
2010	453,128			24,278	431,349	482,152	1,390,907
2011	589,538			121,955	725,911	319,892	1,757,296
2012	343,204			49,617	709,149	1,063,522	2,165,492
2013				15,010	326,615	441,029	782,654

Source: District records

Trenton School District  
Assessed Value and Actual Value of Taxable Property

Last Ten Fiscal Years  
Unaudited

Fiscal Year Ended June 30,	Vacant Land	Residential	Commercial	Industrial	Apartment	Total Assessed Value	Public Utilities <sup>a</sup>	Net Valuation Taxable	Estimated Actual (County Equalized) Value	Total Direct School Tax Rate <sup>b</sup>
2004	\$ 21,746,010	\$ 1,287,297,910	\$ 487,432,105	\$ 41,365,900	\$ 42,522,900	\$ 1,880,364,825	\$ 19,501,085	\$ 1,899,865,910	\$ 2,046,781,513	\$ 1.110
2005	21,986,110	1,295,070,360	496,337,825	43,270,700	43,608,600	1,900,273,595	18,717,352	1,918,990,947	2,110,712,200	1.100
2006	19,536,760	1,305,752,610	525,071,725	44,432,200	44,433,100	1,939,226,395	15,296,693	1,954,523,088	2,456,824,015	1.080
2007	18,350,710	1,314,322,040	530,827,025	43,104,900	43,591,800	1,950,196,475	13,589,166	1,963,785,641	2,962,790,672	1.080
2008	18,073,280	1,319,790,070	530,895,060	43,337,200	43,744,200	1,955,839,810	11,241,518	1,967,081,328	3,265,599,068	1.074
2009	19,115,080	1,322,952,320	537,866,880	43,058,100	48,706,300	1,971,698,680	12,666,783	1,983,865,463	3,342,189,250	1.064
2010	18,592,390	1,326,000,120	532,937,420	43,492,400	50,344,100	1,971,366,430	12,468,760	1,983,835,190	3,087,981,717	1.065
2011	18,112,390	1,334,734,770	525,411,960	39,114,400	50,483,000	1,967,856,520	12,439,095	1,980,295,615	3,095,628,125	1.066
2012	17,546,890	1,339,504,920	523,470,660	37,949,100	51,914,400	1,970,385,970	14,149,127	1,984,535,097	2,829,945,784	1.064
2013	17,302,790	1,335,184,580	521,227,760	37,949,100	51,414,700	1,963,078,930	13,432,574	1,976,511,504	2,577,801,239	1.069

Source: Municipal Tax Assessor

Note: Real property is required to be assessed at some percentage of true value (fair or market value) established by each county board of taxation.

Reassessment occurs when the County Board of Taxation requests Treasury to order a reassessment.

<sup>a</sup> Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies.

<sup>b</sup> Tax rates are per \$100

**Trenton School District  
Direct and Overlapping Property Tax Rates**

Last Ten Fiscal Years  
(rate per \$100 of assessed value)  
Unaudited

Fiscal Year Ended June 30,	Trenton School District Direct Rate		Overlapping Rates			Total Direct and Overlapping Tax Rate
	Basic Rate <sup>a</sup>	(From J-6) Total Direct School Tax Rate	City of Trenton	Mercer County (including Open Space)	Library	
2004	\$ 1.110	\$ 1.110	\$ 2.300	\$ 0.610	\$ -	\$ 4.020
2005	1.100	1.100	2.340	0.620	-	4.060
2006	1.080	1.080	2.380	0.640	-	4.100
2007	1.080	1.080	2.400	0.710	-	4.190
2008	1.074	1.074	2.534	0.775	-	4.383
2009	1.064	1.064	2.816	0.810	-	4.690
2010	1.065	1.065	3.627	0.786	-	5.478
2011	1.066	1.066	3.735	0.784	0.051	5.636
2012	1.064	1.064	3.643	0.781	0.046	5.534
2013	1.069	1.069	3.783	0.777	0.042	5.671

Source: Municipal Tax Collector

<sup>a</sup> The district's basic tax rate is calculated from the A4F form which is submitted with the budget and the net valuation taxable.

Trenton School District  
Principal Property Taxpayers  
Current Year and Nine Years Ago  
Unaudited

	2013			2004		
	Taxable Assessed Value	Rank [Optional]	% of Total District Net Assessed Value	Taxable Assessed Value	Rank [Optional]	% of Total District Net Assessed Value
State of New Jersey	\$ 936,163,130		47.36%	*		
The Richard Hughes Justice Complex	102,069,300		5.16%	*		
New Jersey Economic Development Authority	8,958,600		0.45%	*		
State Street Square Urban Renewal	23,040,700		1.17%	\$ 23,055,100		1.22%
33-50 State Street LLC	41,966,000		2.12%	21,724,800		1.15%
Verizon	14,149,127		0.72%	29,276,776		1.55%
Robert and Richards (office building)	19,884,200		1.01%	19,884,200		1.06%
ISTAR 100 Riverview	15,300,000		0.77%	16,976,000		0.90%
ENDOV Associates LLC	18,420,200		0.93%			
Trois Holdings LLC	14,362,800		0.73%			
DRBI Holdings LLC	10,822,000		0.55%	14,362,800		0.76%
Clinton Commons Associates	10,808,150		0.55%	21,065,800		1.12%
ISTAR 200-300 Riverview	19,011,300		0.96%			
Waters Edge	10,624,900		0.54%			
140 Urban Renewal Assoc	9,424,000		0.48%			
Uptown Limited	8,692,800		0.44%			
Total	<u>\$ 1,263,697,207</u>		<u>63.94%</u>	<u>\$ 146,345,476</u>		<u>7.77%</u>
Total Assessed Value (J-6)	<u>\$ 1,976,511,504</u>			<u>\$ 1,899,865,910</u>		

\* Trenton is the Capital City for the State of New Jersey. Accordingly, a significant portion of its land and buildings, by virtue of its use by the State of New Jersey, is tax exempt.

Source: Municipal Tax Assessor

**Trenton School District  
Property Tax Levies and Collections**

Last Ten Fiscal Years  
Unaudited

<b>Fiscal Year Ended June 30,</b>	<b>School Taxes Levied for the Fiscal Year</b>	<b>Collected within the Fiscal Year of the Levy<sup>a</sup></b>		<b>Collections in Subsequent Years</b>
		<b>Amount</b>	<b>Percentage of Levy</b>	
2004	\$ 21,115,662	\$ 21,115,662	100.00%	\$ -
2005	21,115,662	21,115,662	100.00%	-
2006	21,115,662	21,115,662	100.00%	-
2007	21,115,662	21,115,662	100.00%	-
2008	21,115,662	21,115,662	100.00%	-
2009	21,115,662	21,115,662	100.00%	-
2010	21,115,662	21,115,662	100.00%	-
2011	21,115,662	21,115,662	100.00%	-
2012	21,115,662	21,115,662	100.00%	-
2013	21,115,662	21,115,662	100.00%	-

Source: District records including the Certificate and Report of School Taxes (A4F form)

<sup>a</sup> School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in the amount voted upon or certified prior to the end of the school year.

Trenton School District  
Ratios of Outstanding Debt by Type

Last Ten Fiscal Years  
Unaudited

Fiscal Year Ended June 30,	Governmental Activities			Percentage of Personal Income <sup>a</sup>	Per Capita <sup>a</sup>
	General Obligation Bonds <sup>b</sup>	Capital Leases	Total District		
2004	\$ 47,859,000	\$ 391,462	\$ 48,250,462	0.02%	\$ 9,872
2005	45,465,000	207,490	45,672,490	0.02	10,168
2006	47,549,000		47,549,000	0.02	10,473
2007	47,934,000		47,934,000	0.03	15,933
2008	45,688,556		45,688,556	0.03	15,933
2009	47,917,348		47,917,348	0.03	16,157
2010	50,661,392		50,661,392	0.03	17,082
2011	38,443,000		38,443,000	0.03	17,236
2012	38,205,000		38,205,000	0.04	17,400
2013	34,015,000		34,015,000	0.05	17,902

Source: City of Trenton Finance Office

Note: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

a See J-14 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.

b Type I Net Bonded Debt. See footnote 5 for more information. This debt is included in the financial statements of the City of Trenton.

**Trenton School District**  
**Ratios of Net General Bonded Debt Outstanding**

Last Ten Fiscal Years  
 Unaudited

<b>Fiscal Year Ended June 30,</b>	<b><u>General Bonded Debt Outstanding</u></b>			
	<b>General Obligation Bonds</b>	<b>Net General Bonded Debt Outstanding</b>	<b>Percentage of Actual Taxable Value <sup>a</sup> of Property</b>	<b>Per Capita <sup>b</sup></b>
2004	\$ 47,859,000	\$ 47,859,000	2.52%	\$ 9,872
2005	45,465,000	45,465,000	2.37	10,168
2006	47,549,000	47,549,000	2.05	10,473
2007	47,934,000	47,934,000	2.05	15,933
2008	45,688,556	45,688,556	2.32	15,933
2009	47,917,348	47,917,348	2.43	16,157
2010	50,661,392	50,661,392	2.57	17,082
2011	38,443,000	38,443,000	1.94	17,236
2012	38,205,000	38,205,000	1.93	17,400
2013	34,015,000	34,015,000	1.72	17,902

**Notes:** Details regarding the district's outstanding debt can be found in the notes to the basic financial statements.

a See Exhibit J-6 for property tax data.

b Population data can be found in Exhibit J-14 estimated upon an annual 1.3% growth rate.

**Trenton School District  
Direct and Overlapping Governmental Activities Debt**

As of June 30, 2013  
Unaudited

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable <sup>a</sup></u>	<u>Estimated Share of Overlapping Debt</u>
<b>Debt repaid with property taxes</b>			
City of Trenton	\$ 34,015,000	100%	\$ 34,015,000
<b>Other debt</b>			
City of Trenton	161,700,075	100%	161,700,075
County of Mercer	*		-
Mercer County Improvement Authority	*		-
Subtotal, overlapping debt			<u>195,715,075</u>
Trenton District Direct Debt			<u>-</u>
Total direct and overlapping debt			<u>\$ 195,715,075</u>

Sources: City of Trenton Finance Office

**Note:** Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of The City of Trenton. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

- a For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the district's boundaries and dividing it by each unit's total taxable value.

\* Information not available

Trenton School District  
Legal Debt Margin Information

Last Ten Fiscal Years  
Unaudited

Legal Debt Margin Calculation for Fiscal Year 2013

Equalized valuation basis

2013	\$	2,577,801,239
2012		2,829,945,784
2011		3,095,628,125
[A]	\$	<u>8,503,375,148</u>

The debt applicable to the limit may be offset only by amounts that the applicable law expressly allows.

Average equalized valuation of taxable property	[A/3]	\$	2,834,458,383
Debt limit (4 % of average equalization value)	[B]		113,378,334 a
Type I net bonded school debt	[C]		34,015,000
Legal debt margin	[B-C]	\$	<u>79,363,334</u>

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Debt limit	\$ 74,635,393	\$ 76,782,827	\$ 83,023,720	\$ 95,156,266	\$ 110,422,065	\$ 127,607,720	\$ 129,276,934	\$ 120,793,376	\$ 120,180,741	\$ 113,378,334
Total net debt applicable to limit	<u>47,859,000</u>	<u>45,465,000</u>	<u>47,549,000</u>	<u>47,934,000</u>	<u>45,688,556</u>	<u>47,917,348</u>	<u>50,661,392</u>	<u>38,443,000</u>	<u>38,205,000</u>	<u>34,015,000</u>
Legal debt margin	<u>\$ 26,776,393</u>	<u>\$ 31,317,827</u>	<u>\$ 35,474,720</u>	<u>\$ 47,222,266</u>	<u>\$ 64,733,509</u>	<u>\$ 79,690,372</u>	<u>\$ 78,615,542</u>	<u>\$ 82,350,376</u>	<u>\$ 81,975,741</u>	<u>\$ 79,363,334</u>
Total net debt applicable to the limit as a percentage of debt limit	64.1%	59.2%	57.3%	50.4%	41.4%	37.6%	39.2%	31.8%	31.8%	30.0%

Source: Abstract of ratables and District Records CAFR Schedule J-6.

a Limit set by NJSIA 18A:24-19 for a K through 12 district; other % limits would be applicable for other district types.

Trenton School District  
Demographic and Economic Statistics

Last Ten Fiscal Years  
Unaudited

<u>Year</u>	<u>Population<sup>a</sup></u>	<u>Personal Income<sup>b</sup></u>	<u>Per Capita Personal Income<sup>c</sup></u>	<u>Unemployment Rate<sup>d</sup></u>
2004	84,759	N/A	\$ 9,872	8.30%
2005	83,918	N/A	10,168	9.00
2006	83,154	N/A	10,473	9.10
2007	82,804	N/A	15,933	7.90
2008	82,804	N/A	15,933	9.90
2009	82,804	N/A	16,157	12.10
2010	83,242	N/A	17,082	9.60
2011	84,913	N/A	17,236	13.10
2012	84,913	N/A	17,400	12.80
2013	84,477	N/A	17,902	12.60

**Source:**

<sup>a</sup> Population information provided by the NJ Dept of Labor and Workforce Development

<sup>b</sup> Personal income data was not available.

<sup>c</sup> Per capita personal income by municipality estimated based upon the 2010 Census published by the US Bureau of Economic Analysis.

<sup>d</sup> Unemployment data provided by the NJ Dept of Labor and Workforce Development

Trenton School District  
Principal Employers

Current Year and Nine Years Ago  
Unaudited

2013			2004		
Employer	Employees	Percentage of Total Employment	Employer	Employees	Percentage of Total Employment
State of New Jersey	22,500	66.1%	State of New Jersey	21,076	64.9%
Capital Health Systems (formerly Helene Fuld & Mercer Medical)	3,300	9.7%	Trenton School System	1,945	6.0%
Trenton School System	2,400	7.1%	City of Trenton	1,700	5.2%
City of Trenton	1,100	3.2%	County of Mercer	1,696	5.2%
County of Mercer	1,627	4.8%	Helene Fuld Center	1,600	4.9%
St. Francis Medical Center	1,250	3.7%	St Francis Medical Center	1,450	4.5%
The Hibbert Company	440	1.3%	Mercer Medical Center	1,300	4.0%
Hutchinson Industries ( 7 locations)	330	1.0%	The Trenton Times	721	2.2%
Mercer Arc Unit	221	0.6%	Federal Government	526	1.6%
Water's Edge Convalescent Center	219	0.6%	Carter Wallace	438	1.3%
Mercer Street Friend Center	203	0.6%			
Marshall Industrial Technologies	162	0.5%			
Trentonian	140	0.4%			
Millhouse Residential & Health Care	136	0.4%			
	<u>34,028</u>	<u>100%</u>		<u>32,452</u>	<u>100%</u>

Source: City of Trenton

Trenton School District  
Full-time Equivalent District Employees by Function/Program

Last Ten Fiscal Years  
Unaudited

<u>Function/Program</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
<b>Instruction:</b>										
Regular	1,097	1,069	1,093	1,075	1,069	1,114	1,114	989	727	738
Special education	92	79	74	102	46	90	90	51	260	373
Other special education	-	-	-	-	-	-	-	-	87	-
Other instruction	-	-	-	-	-	-	-	-	21	16
Nonpublic school programs	14	21	23	12	-	-	-	-	-	-
<b>Support Services:</b>										
Student & instruction related services	281	274	306	282	370	187	187	210	267	320
General administrative services	13	32	13	28	12	9	9	4	5	11
School administrative services	90	94	101	102	97	79	79	94	89	87
Business administrative services	84	74	81	63	41	51	51	52	47	50
Plant operations and maintenance	266	293	316	286	322	317	317	275	134	149
Pupil transportation	9	14	14	26	25	20	20	23	1	3
Special Schools	169	126	152	20	212	-	-	-	-	-
<b>Total</b>	<u>2,115</u>	<u>2,076</u>	<u>2,173</u>	<u>1,996</u>	<u>2,194</u>	<u>1,867</u>	<u>1,867</u>	<u>1,698</u>	<u>1,638</u>	<u>1,747</u>

Source: District Budget Records

Trenton School District  
Operating Statistics  
Last Ten Fiscal Years  
Unaudited

Fiscal Year	Enrollment	Operating Expenditures <sup>a</sup>	Cost Per Pupil	Percentage Change	Teaching Staff <sup>b</sup>	Pupil/Teacher Ratio			Average Daily Enrollment (ADE) <sup>c</sup>	Average Daily Attendance (ADA) <sup>c</sup>	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary	Middle School	High School				
2004	13,361	\$ 255,420,228	\$ 19,117	7.33%	1,250	1:22	1:23	1:25	13,389	12,158	-0.64%	90.80%
2005	12,940	273,028,642	21,100	10.37	1,283	1:22	1:23	1:25	12,940	11,518	-3.35%	89.00%
2006	12,510	293,051,677	23,425	11.02	1,201	1:22	1:23	1:25	12,689	11,485	-1.94%	90.50%
2007	12,758	288,696,071	22,629	-3.40	1,178	1:23	1:23	1:25	11,280	10,196	-11.10%	90.40%
2008	13,599	283,368,752	20,837	-8.60	1,115	1:23	1:23	1:25	11,636	10,671	4.66%	91.70%
2009	13,302	306,109,718	23,012	10.44	1,204	1:23	1:23	1:25	11,539	10,784	-0.83%	93.46%
2010	13,770	300,484,152	21,822	-5.17	1,204	1:23	1:23	1:25	11,662	9,904	5.00%	90.35%
2011	13,356	287,663,961	21,538	-1.30	1,162	1:23	1:23	1:25	10,987	9,585	-5.79%	88.10%
2012	13,727	283,665,648	20,665	-4.17	1,095	1:23	1:23	1:25	11,353	10,234	3.33%	90.14%
2013	13,702	295,149,534	21,541	4.24	1,127	1:23	1:23	1:25	12,563	11,289	10.66%	89.86%

Sources: District records, ASSA and Schedule J-12, J-14

Note: Enrollment based on annual October district count.

- a Operating expenditures equal total expenditures less debt service and capital outlay; Schedule J-4.
- b Teaching staff includes only full-time equivalents of certificated staff.
- c Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).

Trenton School District  
School Building Information

Last Ten Fiscal Years

Unaudited

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<b>District Building - Elementary</b>										
<b>Cadwalader (1961)</b>										
Square Feet	44,286	44,286	44,286	44,286	44,286	44,286	44,286	44,286	44,286	44,286
Capacity (students)	346	346	346	346	346	346	346	346	346	346
Enrollment	298	344	306	247	219	219	248	247	325	207
<b>Columbus (1892)</b>										
Square Feet	52,000	52,000	52,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000
Capacity (students)	308	308	308	300	300	300	308	308	308	308
Enrollment				273	228	228	260	334	360	377
<b>Franklin (1913)</b>										
Square Feet	49,609	49,609	49,609	49,609	49,609	49,609	49,609	49,609	49,609	49,609
Capacity (students)	506	506	506	506	506	506	405	405	405	405
Enrollment	456	400	403	447	452	452	432	449	434	412
<b>Grant (1933)</b>										
Square Feet	85,068	85,058	85,058	85,058	85,058	85,058	85,058	85,058	85,058	85,058
Capacity (students)	678	678	678	678	678	678	550	550	550	550
Enrollment	466	472	483	502	561	561	551	581	535	613
<b>Gregory (1985)</b>										
Square Feet	51,108	71,108	88,376	88,376	88,376	88,376	85,058	85,058	85,058	85,058
Capacity (students)	450	492	492	492	492	492	460	460	460	460
Enrollment	434	492	493	484	513	513	453	462	515	523
<b>Harrison (1903)</b>										
Square Feet	26,104	26,104	26,104	26,104	26,104	26,104	26,104			
Capacity (students)	166	166	166	166	166	166	184			
Enrollment	196	161	159	172	168	168	176			
<b>Hedgepeth/Williams (1939)</b>										
Square Feet	169,724	169,724	169,724	169,724	169,724	169,724	169,724	169,724	169,724	169,724
Capacity (students)	960	960	960	960	960	960	925	925	925	925
Enrollment	636	949	890	818	772	772	810	831	875	892
<b>P.J. Hill (1977)</b>										
Square Feet	100,498	100,498	105,566	105,566	105,566	105,566	105,566	105,566	105,566	105,566
Capacity (students)	450	650	650	650	650	650	730	730	730	730
Enrollment	474	619	601	592	563	563	568	604	646	652

Trenton School District  
School Building Information

Last Ten Fiscal Years

Unaudited

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<b><u>District Building - Elementary</u></b>										
Jefferson (1973)										
Square Feet	62,443	62,443	62,443	63,179	63,179	63,179	63,197		63,197	
Capacity (students)	340	340	340	500	500	500	400		400	
Enrollment	423	305		258	255	249	166		332	
Kilmer (1973)										
Square Feet	63,179	63,179	63,179	119,000	119,000	119,000	119,882	119,882	119,882	119,882
Capacity (students)	500	500	500	800	800	800	730	800	800	800
Enrollment	409	410	403	656	582	434	556	592	673	648
Monument (1953)										
Square Feet	90,905	90,905	90,905	90,905	90,905	90,905	90,905	90,905	90,905	90,905
Capacity (students)	480	480	480	480	480	480	450	450	450	450
Enrollment	394	398	395	358	358	358	407	432	446	475
Mott (1984)										
Square Feet	54,124	77,784	77,784	77,784	77,784	77,784	77,653	77,653	77,653	77,653
Capacity (students)	350	406	406	406	406	406	406	406	406	406
Enrollment	402	402	423	452	479	533	467	416	392	438
Muñoz-Rivera (1923)										
Square Feet	114,703	114,703	114,703	114,703	114,703	114,703	114,703		114,703	114,703
Capacity (students)	460	460	460	460	460	460	523		523	523
Enrollment	459	473	443	519	520	522	516		64	226
Parker (1940)										
Square Feet	58,453	58,453	58,453	58,453	58,453	58,453	62,500	62,500	62,500	62,500
Capacity (students)	350	350	350	350	350	350	505	505	505	505
Enrollment				285	396	618	498	513	517	518
Robbins (1907)										
Square Feet	51,709	51,709	51,709	51,709	51,709	51,709	51,709	51,709	51,709	51,709
Capacity (students)	420	420	420	420	420	420	226	226	226	226
Enrollment	411	402	390	423	439	471	481	433	483	380
Robeson (1939)										
Square Feet										
Capacity (students)										
Enrollment	445									
Stokes (1954)										
Square Feet	48,268	48,268	48,268	48,268	48,268	48,268	48,268	48,268	48,268	48,268
Capacity (students)	416	416	416	416	416	416	416	416	416	416
Enrollment	414	395	383	336	293	207	290	183	204	254

Trenton School District  
School Building Information

Last Ten Fiscal Years

Unaudited

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<b><u>District Building - Elementary</u></b>										
<b>Washington (1938)</b>										
Square Feet	41,895	41,895	41,895	41,895	41,895	41,895	41,865	41,865	41,865	41,865
Capacity (students)	360	360	360	360	360	360	349	349	349	349
Enrollment	367	350	355	335	352	352	364	399	354	344
<b>Wilson (1960)</b>										
Square Feet	70,976	70,976	70,976	70,976	70,976	70,976	70,976	70,976	70,976	70,976
Capacity (students)	502	502	502	502	502	502	475	475	475	475
Enrollment	401	400	393	360	330	330	421	455	418	403
<b><u>Middle School</u></b>										
<b>Grace A. Dunn (1925)</b>										
Square Feet	198,820	198,820	161,599	161,599	161,599	161,599	161,599	161,599	161,599	161,599
Capacity (students)	800	800	800	800	800	800	669	669	669	669
Enrollment	757	596	624	723	590	590	602	607	853	878
<b>Martin Luther King (1961)</b>										
Square Feet	126,466	126,466	126,466	126,466			118,884	118,884	118,884	118,884
Capacity (students)	640	578	578				730	730	730	730
Enrollment	350	284	266					682	683	717
<b><u>High School</u></b>										
<b>Trenton Central High (1928)</b>										
Square Feet	376,836	376,836	376,836	376,836	376,836	376,836	376,836	376,836	376,836	376,836
Capacity (students)	2,050	2,050	2,050	2,050	2,050	2,050	2,300	2,300	2,300	2,300
Enrollment	2,323	1,723	1,570	1,647	1,993	1,993	1,642	1,715	1,934	1,955
<b>Trenton Central High - West (1926)</b>										
Square Feet	124,945	124,945	124,945	124,945	124,945	124,945	124,945	124,945	124,945	124,945
Capacity (students)	640	640	640	640	640	640	630	630	630	630
Enrollment	456	577	522	577	547	547	600	537	631	616
<b>Daylight/Twilight High School (2008)</b>										
Square Feet							101,000	101,000	101,000	101,000
Capacity (students)							500	500	500	500
Enrollment							555	573	507	668

Trenton School District  
School Building Information

Last Ten Fiscal Years

Unaudited

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<b><u>Leased School Facilities - Elementary</u></b>										
<b>Columbus Annex (St. Hedwigs (1904))</b>										
Square Feet	61,532	61,532	61,532							
Capacity (students)	245	245	245							
Enrollment	228	233	233							
<b>Parker (Sacred Heart (1921))</b>										
Square Feet	28,686	28,686	28,686	28,686						
Capacity (students)	260	260	260	260						
Enrollment	248	222	210	210						
<b><u>Leased School Facilities - Elementary</u></b>										
<b>Parker Annex (St. Mary's (1921))</b>										
Square Feet	31,980	31,980	31,980	31,980						
Capacity (students)	220	220	220	220						
Enrollment	205	202	210	170						
<b>Parker Annex II (Holy Cross (1919))</b>										
Square Feet		41,531	41,531	41,531	41,531	41,531				
Capacity (students)		220	220	220	220	220				
Enrollment		202	202	200	221	221				
<b>Robbins Annex (St. Joachim (1965))</b>										
Square Feet	18,865									
Capacity (students)	175									
Enrollment	190									
<b>Robbins Annex (Immaculate Conception (1925))</b>										
Square Feet		34,164	34,164	34,164	34,164	34,164	34,164			
Capacity (students)		280	280	280	280	280	280			
Enrollment		215	274	283	360	360				
<b>Jefferson Annex (Holy Angels)</b>										
Square Feet			67,317							
Capacity (students)			315							
Enrollment			301							

Trenton School District  
School Building Information

Last Ten Fiscal Years

Unaudited

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<b>Leased School Facilities - High Schools</b>										
Daylight/Twilight High (Blessed Sacrement (1929))										
Square Feet	46,824	46,824	46,824	46,824	46,824	46,824				
Capacity (students - Three (3) Sessions)	660	660	660	660	660	660				
Enrollment	1,019	998	900	896	772	772				
Daylight/Twilight High-South Ward (St. Stanislaus (1928))										
Square Feet	16,646	16,646	16,646	16,646	16,646	16,646				
Capacity (students - Three (3) Sessions)	190	190	190	190	190	190				
Enrollment	500	380	358	200	200	200				
TCHS - Medical Arts (Crescent Temple)										
Square Feet		85,200	85,200	85,200	85,200	85,200				
Capacity (students)		650	650	650	650	650				
Enrollment		336	320	315	315	315				
<b>Other</b>										
Administration Building										
Square Feet	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000
Department of Special Services										
Square Feet	8,000	8,000	8,000	8,000	8,000	8,000				
Truancy Center										
Square Feet							22,500	22,500	22,500	22,500
Maintenance Complex Bldg. A										
Square Feet	30,000	30,000	30,000	30,000	30,000	30,000	30,000	18,270	18,270	18,270
Maintenance Complex Bldg. B										
Square Feet			30,000	30,000	30,000	30,000	30,000	20,474	20,474	20,474
Commissary/Garage										
Square Feet	54,414	54,414	54,414	54,414	54,414	54,414	54,414	54,414	54,414	54,414
Junior Five Warehouse										
Square Feet								2,975	2,975	2,975
Lincoln Ave Warehouse										
Square Feet								25,042	25,042	25,042
Zeigler Building Warehouse										
Square Feet								55,000	55,000	55,000
Number of Schools at June 30, 2013										
Elementary =	17									
Middle School =	2									
High School =	3									
Other =	8									

Source: District records

Note: Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of additions. Enrollment is based on the annual October district count.

Trenton School District  
General Fund  
Schedule of Required Maintenance for School Facilities  
Last Ten Fiscal Years  
Unaudited

Undistributed Expenditures - Required Maintenance for School Facilities  
11-000-261-XXX

School Facilities	Years ended June 30,									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Trenton Central High	\$ 1,153,405	\$ 980,363	\$ 427,264	\$ 146,374	\$ 83,861	\$ 102,357	\$ 110,652	\$ 201,955	\$ 226,413	\$ 144,135
Trenton Central High West	246,913									
Daylight/Twilight High	192,174	197,330	86,001	29,463						
Martin L. King Middle	226,202	232,272	101,229	34,679	5,591	6,824	6,291	33,327	109,990	77,995
Hedgepeth/Williams	322,936	331,601	144,519	49,510	33,546	40,943	41,786	18,668	43,285	65,914
Arthur Holland Middle					72,682	88,709	95,842			56,725
Grace A. Dunn Middle	597,462	315,727	137,601	47,140	55,909	68,238	68,832	64,513	52,487	67,687
Cadwalader	102,964	86,525	37,709	12,919	16,773	20,471	19,154	17,615	7,998	24,541
Columbus	219,176	144,579	63,011	21,586	11,182	13,648	14,155			35,549
Franklin	94,392	96,924	42,242	14,471	16,773	20,471	24,486	13,062	11,451	14,885
Grant	436,841	166,184	72,426	24,812	22,364	27,295	26,666	30,694	40,628	25,115
Gregory	494,625	166,184	72,426	24,812	22,364	27,295	26,578	25,668	22,815	39,693
Harrison				7,615	5,591	6,824	7,619	3,280	5,698	8,805
Jefferson	7,225	123,472		18,435	22,364	27,295	25,929		22,178	28,078
Joyce Kilmer	282,486	234,221	102,079	34,971	5,591	6,824	9,833	28,421	12,142	26,073
Luis Munoz-Rivera Elementary	218,247	224,103		33,460	61,500	75,062	75,459	24,390	58,574	46,206
Monument	226,140	177,607	77,405	26,518	16,773	20,471	20,869	96,403	32,572	46,356
Mott	147,751	151,716	66,121	22,652	11,182	13,648	14,707	16,247	14,310	29,399
P.J. Hill	219,047	206,251	89,889	30,794	39,136	47,767	48,135	32,212	35,486	28,860
Parker	118,919	122,110	53,218	18,232						69,480
Paul Robeson Elementary									860	1,442
Robbins	98,387	101,027	44,030	15,084	11,182	13,648	15,556	54,701	5,337	18,703
Stokes	91,840	94,304	41,100	14,080	16,773	20,471	22,143	20,093	25,719	21,937
Washington	79,657	81,794	35,648	12,212	11,182	13,648	17,101	17,047	23,749	24,313
Wilson	139,777	138,672	60,435	20,704	16,773	20,471	22,207	22,008	14,616	20,314
<b>Total School Facilities</b>	<b>5,716,566</b>	<b>4,372,966</b>	<b>1,754,353</b>	<b>559,092</b>	<b>682,379</b>	<b>714,000</b>	<b>720,304</b>	<b>766,308</b>	<b>922,205</b>	<b>717,752</b>
<b>Grand Total</b>	<b>\$ 5,716,566</b>	<b>\$ 4,372,966</b>	<b>\$ 1,754,353</b>	<b>\$ 559,092</b>	<b>\$ 682,379</b>	<b>\$ 714,000</b>	<b>\$ 720,304</b>	<b>\$ 766,308</b>	<b>\$ 922,205</b>	<b>\$ 717,752</b>

Source: District records of required maintenance

Trenton School District  
Insurance Schedule  
June 30, 2013  
Unaudited

	<u>Coverage</u>	<u>Deductible</u>
<b>New Jersey School Boards Association Insurance Group (NJSBAIG)</b>		
School Package Policy:		
<b>Property</b>		
Blanket Building and Contents	\$ 400,000,000	\$ 5,000
Blanket Extra Expense	50,000,000	5,000
Blanket Valuable Papers and Records	10,000,000	5,000
Demolition and Increased Cost of Construction	10,000,000	
Loss of Rent	Not Covered	
Loss of Business Income/Tuition	Not Covered	
Builders Risk	Not Covered	
Fire Department Service Charge	10,000	
Arson Reward	10,000	
Pollution Cleanup and Removal	250,000	
Fine Arts	Not Covered	
Earthquake	50,000,000	
Flood	10,000,000	510,000
Terrorism	1,000,000	
Accounts Receivable	250,000	
<b>EDP</b>		
Blanket Hardware/Software	5,500,000	1,000
Flood	1,000,000	510,000
<b>Equipment Breakdown</b>		
Property Damage	100,000,000	5,000
<b>Crime</b>		
Public Employee Dishonesty	1,000,000	1,000
Theft - Loss of Money & Securities On or Off Premises	100,000	1,000
Theft - Money Orders & Counterfeit Paper Currency	100,000	1,000
Forgery or Alteration	250,000	1,000
Computer Fraud	250,000	1,000
Board Secretary/Business Administrator	1,000,000	1,000
Board Treasurer	1,000,000	1,000
<b>Comprehensive General Liability</b>		
Bodily Injury and Property Damage	16,000,000	
Bodily Injury from Products and Completed Operations	16,000,000	
Sexual Abuse	16,000,000	
Personal Injury and Advertising Injury	16,000,000	
Employee Benefits and Premises Medical Payments	16,000,000	1,000
School Board Legal Liability:		
School Leaders Errors and Omissions Policy	16,000,000	5,000
Workers Compensation and Employer's Liability Agreement:		
Bodily Injury by Accident	2,000,000	
Bodily Injury by Diseases	2,000,000	

## Single Audit Section



Report on Internal Control Over Financial Reporting and on Compliance  
and Other Matters Based on an Audit of Financial Statements Performed  
in Accordance with *Government Auditing Standards*

Independent Auditors' Report

Honorable President and  
Members of the Board of Education  
Trenton School District  
County of Mercer  
Trenton, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Trenton School District, in the County of Mercer, State of New Jersey (the "District") as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 2, 2013.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

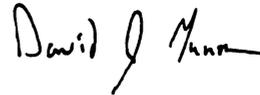
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



David J. Gannon  
Licensed Public School Accountant  
No. 2305



WISS & COMPANY, LLP

December 2, 2013  
Iselin, New Jersey



## Report on Compliance For Each Major Federal and State Program and Report on Internal Control Over Compliance

### Independent Auditors' Report

Honorable President and  
Members of the Board of Education  
Trenton School District  
County of Mercer  
Trenton, New Jersey

### **Report on Compliance for Each Major Federal and State Program**

We have audited the Trenton School District, in the County of Mercer, State of New Jersey (the "District") compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2013. The District's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

### **Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal and state programs.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on compliance for each of the District's major federal and state programs based on an audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; OMB Circular A-133 *Audits of States, Local Governments and Non-Profit Organizations*; and New Jersey OMB Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Those standards, OMB Circular A-133 and New Jersey OMB Circular 04-04 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal and state program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination on the District's compliance.

### **Opinion on Each Major Federal and State Program**

In our opinion, the District complied, in all material respects, with the compliance requirements referred to previously that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2013.

### **Report on Internal Control Over Compliance**

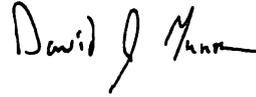
Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with OMB Circular A-133 and New Jersey OMB Circular 04-04, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Purpose of this Report**

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133 and New Jersey OMB Circular 04-04. Accordingly, this report is not suitable for any other purposes.



David J. Gannon  
Licensed Public School Accountant  
No. 2305



WISS & COMPANY, LLP

December 2, 2013  
Iselin, New Jersey

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Trenton School District  
Schedule of Expenditures of Federal Awards  
Year ended June 30, 2013

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Grant Period	Program or Award Amount	Balance at June 30, 2013	Carryover Walkover Amount	Cash Received	Budgetary Expenditures	Adjustments/Cancelled	Repayment of Prior Years' Balances	(Accounts Receivable)	June 30, 2013 Unearned Revenue	Due to Grantor
<b>U.S. Department of Health and Human Services - Passed - Through State Department of Education</b>												
<b>General Fund:</b>												
Medical Assistance Program	93.778	7/1/12-6/30/13	\$ 407,088			\$ 407,088	\$ (407,088)					
Medical Assistance Program	93.778	7/1/11-6/30/12	357,165	(175,351)		175,351						
<b>Total U.S. Department of Health and Human Services - Passed-Through State Department of Education</b>				<u>(175,351)</u>		<u>582,439</u>	<u>(407,088)</u>					
<b>U.S. Department of Education—Passed-Through State Department of Education</b>												
Education Job Funds	84.410	7/1/12-6/30/13	19,443				(19,443)			\$ (19,443)		
<b>Total U.S. Department of Education—Passed-Through State Department of Education</b>							<u>(19,443)</u>			<u>(19,443)</u>		
<b>Total General Fund</b>				<u>(175,351)</u>		<u>582,439</u>	<u>(426,531)</u>			<u>(19,443)</u>		
<b>U.S. Department of Education—Passed-Through State Department of Education</b>												
<b>Special Revenue Fund:</b>												
ARRA - Title I 2009-2010, Carryover	84.389	9/1/11-8/31/12	5,000,807	(457,735)		457,735						
Title I 2012-2013	84.010A	9/1/12-8/31/13	5,894,528			4,498,829	(6,534,847)	\$ 156,181			(1,879,837)	
Title I 2011-2012, Carryover	84.010A	9/1/11-8/31/12	6,069,873	(87,632)		3,399,319	(3,311,687)					
Title I Subtotal				<u>(345,367)</u>		<u>8,355,883</u>	<u>(9,846,534)</u>	<u>156,181</u>			<u>(1,879,837)</u>	
ARRA - Title I 2009-2010, SIA, Carryover	84.389	9/1/11-8/31/12	280,378	(11,882)		11,882						
Title I 2012-2013 SIA	84.010A	9/1/12-8/31/13	2,610,359			74,369	(1,035,136)				(960,767)	
Title I 2010-2011, SIA Carryover	84.010A	9/1/11-8/31/12	583,118	(123,885)		137,015	(36,933)				(23,803)	
Title I -SIA Subtotal				<u>(135,767)</u>		<u>223,266</u>	<u>(1,072,069)</u>				<u>(984,570)</u>	
ARRA - School Improvement Grant	84.388	9/1/10-8/31/11	1,596,388	85,313					\$ (85,313)			
ARRA - School Improvement Grant Subtotal				<u>85,313</u>					<u>(85,313)</u>			
ARRA - IDEA Basic 2009-2010, Carryover	84.391	9/1/10-8/31/11	3,456,373	10,947					(10,947)			
IDEA Basic 2012-2013	84.027A	9/1/12-8/31/13	3,947,161			2,652,413	(3,917,405)	5,189			(1,259,803)	
IDEA Basic 2011-2012 Carryover	84.027A	9/1/11-8/31/12	3,572,549	(3,046,051)		3,498,721	(452,670)					
IDEA Basic 2010-2011 Carryover	84.027A	9/1/11-8/31/12	3,558,519	(176,463)		230,782	(54,319)					
ARRA - IDEA Preschool 2009-2010, Carryover	84.392	9/1/10-8/31/11	124,141	(1,435)		1,436						
IDEA Preschool 2012-2013	84.173A	9/1/12-8/31/13	85,404			52,771	(75,005)				(22,234)	
IDEA Preschool 2011-2012 Carryover	84.173A	9/1/11-8/31/12	80,671	(26,790)		98,380	(71,590)					
IDEA Preschool 2010-2011 Carryover	84.173A	9/1/10-8/31/11	82,482	(2,726)		2,726						
IDEA Preschool 2009-2010, Carryover	84.173A	9/1/10-8/31/11	78,650	(911)		911						
IDEA Cluster Subtotal				<u>(3,243,430)</u>		<u>6,538,140</u>	<u>(4,570,989)</u>	<u>5,189</u>	<u>(10,947)</u>		<u>(1,282,037)</u>	
Title II-A, 2012-2013	84.367	9/1/12-8/31/13	1,078,001			642,931	(530,034)	31,229			\$ 144,126	
Title II-A, 2011-2012 Carryover	84.367	9/1/11-8/31/12	1,209,465	460,801		387,633	(848,434)					
Title II-A Subtotal				<u>460,801</u>		<u>1,030,564</u>	<u>(1,378,468)</u>	<u>31,229</u>			<u>144,126</u>	
Title II-D, 2009-2010, Carryover	84.318	9/1/10-8/31/13	14,636	13,731								13,731
Title II-D Subtotal				<u>13,731</u>								<u>13,731</u>
Title III, 2012-2013	84.365	9/1/12-8/31/13	344,622				(316,616)	122			(316,494)	
Title III, 2011-2012 Carryover	84.365	9/1/11-8/31/12	344,136	(17,152)		223,056	(252,187)				(46,283)	
Title III, 2010-2011, Carryover	84.365	9/1/10-8/31/11	396,555	(39,067)		39,067						
Title III, 2009-2010, Carryover	84.365	9/1/10-8/31/11	284,867	(18,961)							(18,961)	
Title III Immigrant, 2010-2011	84.365	9/1/10-8/31/13	146,547	2,799		424					3,223	
Title III Cluster Subtotal				<u>(72,381)</u>		<u>262,547</u>	<u>(568,803)</u>	<u>122</u>			<u>(381,738)</u>	<u>3,223</u>
Title V, 2007-2008 Carryover	84.298	9/1/07-8/31/09	32,668	(100)							(100)	
Title V Subtotal				<u>(100)</u>							<u>(100)</u>	
Title IV, 2009-2010, Carryover	84.186A	9/1/09-8/31/13	86,255	41,683								41,683
Title IV Subtotal				<u>41,683</u>							<u>41,683</u>	

Trenton School District  
Schedule of Expenditures of Federal Awards

Year ended June 30, 2013

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Grant Period	Program or Award Amount	Balance at June 30, 2012	Carryover Walkover Amount	Cash Received	Budgetary Expenditures	Adjustments/Cancelled	Repayment of Prior Years' Balances	(Accounts Receivable)	June 30, 2013 Unearned Revenue	Due to Grantor
<b>U.S. Department of Education—Passed-Through State</b>												
Department of Education (continued)												
Special Revenue Fund (continued):												
McKinney Homeless 2012-2013	84.196A	9/1/12-8/31/13	\$ 141,283			\$ 44,108	\$ (112,105)			\$ (67,997)		\$ 26,251
McKinney Homeless 2011-2012	84.196A	9/1/11-8/31/12	225,595	(140,147)		193,578	(27,180)					26,251
McKinney Homeless Subtotal				(140,147)		237,686	(139,285)			(67,997)		26,251
Perkins Vocational Education 2012-2013	84.048	9/1/12-6/30/13	210,288			132,104	(164,217)	\$ 50		(32,063)		
Perkins Vocational Education 2011-2012	84.048	9/1/11-6/30/12	212,623	(145,857)		172,144						26,287
Perkins Vocational Education Subtotal				(145,857)		304,248	(164,217)	50		(32,063)		26,287
Walt Whitman Historical Literacy Fellowship	84.215X	7/1/09-6/30/13	1,624,733	(136,378)		275,477	(314,837)			(175,738)		
Walt Whitman Historical Literacy Fellowship Subtotal				(136,378)		275,477	(314,837)			(175,738)		
Small Learning Community	84.215	9/1/11-8/31/12	523,518	(46,076)		178,826	(137,819)			(5,069)		
Small Learning Community Subtotal				(46,076)		178,826	(137,819)			(5,069)		
Safe Schools	84.186	9/1/12-8/31/13	1,500,017				(1,150,507)			(1,150,507)		
Safe Schools Carryover	84.186	9/1/11-8/31/12	1,454,223	(674,949)		333,863	(48,236)	32,103		(357,219)		
Safe Schools Subtotal				(674,949)		333,863	(1,198,743)	32,103		(1,507,726)		
<b>U.S. Department of Homeland Security</b>												
Passed-through State Department of Education												
Federal Emergency Management Assistance	97.036	10/31/12-6/30/13	38,801			32,884	(38,801)			(5,917)		
Federal Emergency Management Assistance Subtotal						32,884	(38,801)			(5,917)		
<b>Total Special Revenue Fund</b>				<b>(4,537,924)</b>		<b>17,773,384</b>	<b>(19,430,565)</b>	<b>224,874</b>	<b>\$ (97,260)</b>	<b>(6,322,792)</b>	<b>\$ 202,763</b>	<b>52,538</b>
<b>U.S. Department of Agriculture—Passed-Through State Department of Education</b>												
Enterprise Fund:												
School Breakfast Program	10.553	7/1/11-6/30/12	1,124,538	(249,494)		249,494						
School Breakfast Program	10.553	7/1/12-6/30/13	1,221,746			837,704	(1,221,746)			(384,042)		
National School Lunch Program	10.555	7/1/11-6/30/12	3,761,815	(731,152)		731,152						
National School Lunch Program	10.555	7/1/12-6/30/13	4,138,210			2,883,353	(4,138,210)			(1,254,857)		
National School Breakfast and Lunch Program Subtotal				(980,646)		4,701,703	(5,359,956)			(1,638,899)		
National Snack Program	10.000	7/1/11-6/30/12	293,421	(67,806)		67,806						
National Snack Program	10.000	7/1/12-6/30/13	322,919			209,439	(322,919)			(113,480)		
National Snack Program Subtotal				(67,806)		277,245	(322,919)			(113,480)		
Fresh Fruit and Vegetable Program	10.582	7/1/12-6/30/13	72,779			42,964	(72,779)			(29,815)		
Fresh Fruit and Vegetable Program Subtotal						42,964	(72,779)			(29,815)		
Food donation program (NC)	10.555	7/1/11-6/30/12	115,431	289			(289)					
Food donation program (NC)	10.555	7/1/12-6/30/13	304,066			304,066	(294,974)				9,092	
Food Donation Program Subtotal				289		304,066	(293,263)				9,092	
<b>Total U.S. Department of Agriculture and Enterprise Fund</b>				<b>(1,048,163)</b>		<b>5,325,978</b>	<b>(6,050,917)</b>			<b>(1,782,194)</b>	<b>9,092</b>	
<b>Total Federal Awards</b>				<b>\$ (5,761,438)</b>	<b>\$ -</b>	<b>\$ 23,681,801</b>	<b>\$ (25,908,013)</b>	<b>\$ 224,874</b>	<b>\$ (97,260)</b>	<b>\$ (8,124,429)</b>	<b>\$ 211,855</b>	<b>\$ 52,538</b>

NC - non-cash expenditures  
See accompanying notes to schedules of expenditures of federal awards and state financial assistance.

Trenton School District  
Schedule of Expenditures of State Financial Assistance  
Year ended June 30, 2013

State Grantor/Program Title	Grant or State Project Number	Grant Period	Award Amount	Balance at June 30, 2012	Cash Received	Budgetary Expenditures	Cancellations/ Adjustments	Repayment of Prior Years' Balances	June 30, 2013			Memo (Budgetary Receivable)	Memo Cumulative Expenditures	
									(Accounts Receivable)	Unearned Revenue	Due to Grantor			
<b>State Department of Education</b>														
<b>General Fund:</b>														
Equalization Aid	495-034-5120-078	7/1/12-6/30/13	\$ 189,454,837		\$ 172,447,277	\$ (189,454,837)						\$ (17,007,560)	\$ (189,454,837)	
Transportation Aid	495-034-5120-014	7/1/12-6/30/13	2,783,671		2,505,304	(2,783,671)						(278,367)	(2,783,671)	
Special Education Categorical Aid	495-034-5120-089	7/1/12-6/30/13	8,267,099		7,440,389	(8,267,099)						(826,710)	(8,267,099)	
Security Aid	495-034-5120-084	7/1/12-6/30/13	4,969,263		4,472,337	(4,969,263)						(496,926)	(4,969,263)	
Adjustment Aid	495-034-5120-085	7/1/12-6/30/13	21,452,882		19,307,594	(21,452,882)						(2,145,288)	(21,452,882)	
Extraordinary Aid	100-034-5120-473	7/1/12-6/30/13	729,267		729,267	(729,267)				\$ (729,267)			(729,267)	
Additional Non Public Transportation Aid	N/A	7/1/12-6/30/13	31,459			(31,459)				(31,459)			(31,459)	
Additional Non Public Transportation Aid	N/A	7/1/11-6/30/12	32,083	\$ (32,083)	32,083									
TPAF-Social Security reimbursements	495-034-5095-002	7/1/11-6/30/12	5,999,077	(312,749)	312,749									
TPAF-Social Security reimbursements	495-034-5095-002	7/1/12-6/30/13	6,126,617		5,480,392	(6,126,617)				(646,225)			(6,126,617)	
Equalization Aid	495-034-5120-078	7/1/11-6/30/12	189,978,935	(16,868,749)	16,868,749									
Transportation Aid	495-034-5120-014	7/1/11-6/30/12	2,490,610	(249,061)	249,061									
Special Education Categorical Aid	495-034-5120-089	7/1/11-6/30/12	7,894,335	(789,434)	789,434									
Security Aid	495-034-5120-084	7/1/11-6/30/12	4,943,805	(494,380)	494,380									
Adjustment Aid	495-034-5120-085	7/1/11-6/30/12	22,599,881	(2,259,988)	2,259,988									
Extraordinary Aid	100-034-5120-473	7/1/11-6/30/12	848,969	(848,969)	848,969									
Homeless Tuition Reimbursement	N/A	7/1/11-6/30/13	81,326			(81,326)				(81,326)			(81,326)	
<b>Total General Fund</b>				<b>(21,855,413)</b>	<b>233,308,706</b>	<b>(233,896,421)</b>				<b>(1,488,277)</b>		<b>(20,754,851)</b>	<b>(233,896,421)</b>	
<b>Special Revenue Fund:</b>														
Preschool Education Aid	495-034-5120-086	7/1/12-6/30/13	27,473,115		24,725,804	(26,659,643)	\$ 5,931			\$ 819,403		(2,747,311)	(26,659,643)	
Preschool Education Aid	495-034-5120-086	7/1/11-6/30/13	26,910,920	(2,802,198)	2,802,198									
Preschool Education Aid	495-034-5120-086	7/1/11-6/30/13	26,910,920	1,035,099						1,035,099				
Preschool Education Aid	495-034-5120-086	7/1/10-6/30/13	26,747,826	1,412,806						1,412,806				
Refugee Children	N/A	7/1/08-Completion	68,750	1,997						1,997				
School Based Youth Services Program	N/A	7/1/11-Completion	436,071		436,070	(425,682)							(425,682)	
School Based Youth Services Program	N/A	7/1/11-Completion	432,573	(36,953)						(1,612)		\$ 12,000		
Governor's School of Excellence Grant	N/A	7/1/05-Completion	25,000	(1,843)			36,953							
Teacher Inquiry Project Program	N/A	7/1/08-Completion	3,688	(3,688)										
NJSCC Robbins Design Competition	N/A	7/1/05-Completion	96,000	3,978								3,978		
NJ Family Care	N/A	8/1/09-6/30/10	25,000	(5,080)						(5,080)				
Matrix	N/A	7/1/06-Completion	140,000	8,054								8,054		
Governor's Grant	N/A	7/1/06-6/30/07	471	(471)						(471)				
13 Reading Recovery	N/A	7/1/11-Completion	63,750	41,250					\$ (41,250)					
<b>NP Handicapped Services:</b>														
Supplementary Instruction	100-034-5120-066	7/1/12-6/30/13	2,082		2,082							2,082		
Non-Public Textbook Aid	100-034-5120-064	7/1/12-6/30/13	3,276		3,276	(2,490)						786	(2,490)	
Non-Public Textbook Aid	100-034-5120-064	7/1/11-6/30/12	2,786	594						(594)				
Non-Public Nursing Services Aid	100-034-5120-070	7/1/12-6/30/13	4,548		4,548	(4,275)						273	(4,275)	
Non-Public Nursing Services Aid	100-034-5120-070	7/1/11-6/30/12	3,980	238						(238)				
Non-Public Nursing Services Aid	100-034-5120-070	7/1/10-6/30/11	6,533	6,141								6,141		
Non-Public Technology Initiative	100-034-5120-373	7/1/12-6/30/13	1,210		1,210	(1,188)						22	(1,188)	
<b>Total Special Revenue Fund</b>				<b>(340,076)</b>	<b>27,975,188</b>	<b>(27,093,278)</b>	<b>42,884</b>		<b>(42,082)</b>	<b>(12,694)</b>	<b>3,281,337</b>	<b>21,304</b>	<b>(2,747,311)</b>	<b>(27,093,278)</b>
<b>State Department of Agriculture</b>														
<b>Enterprise Fund:</b>														
State School Lunch Program	100-010-3350-023	7/1/11-6/30/12	78,849	(15,092)	15,092								(86,523)	
State School Lunch Program	100-010-3350-023	7/1/12-6/30/13	86,523		56,836	(86,523)				(29,687)			(86,523)	
<b>Total Enterprise Fund</b>				<b>(15,092)</b>	<b>71,928</b>	<b>(86,523)</b>				<b>(29,687)</b>			<b>(86,523)</b>	
<b>Total State Awards</b>				<b>\$ (22,210,581)</b>	<b>\$ 261,555,822</b>	<b>\$ (261,076,222)</b>	<b>\$ 42,884</b>	<b>\$ (42,082)</b>	<b>\$ (1,530,658)</b>	<b>\$ 3,281,337</b>	<b>\$ 21,304</b>	<b>\$ (23,502,162)</b>	<b>\$ (261,076,222)</b>	

N/A - Information not available.  
See accompanying notes to schedules of expenditures of federal awards and state financial assistance.

## Trenton School District

### Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance

Year ended June 30, 2013

#### **1. General**

The accompanying schedules of expenditures of federal awards and state financial assistance present the activity of all federal award and state financial assistance programs of the Board of Education, Trenton School District. The Board of Education is defined in Note 1 to the District's basic financial statements. All federal awards and state financial assistance received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies are included on the schedules of expenditures of federal awards and state financial assistance.

#### **2. Basis of Accounting**

The accompanying schedules of expenditures of financial awards and assistance are presented using the modified accrual basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting and those recorded in the special revenue fund, which are presented using the budgetary basis of accounting. These bases of accounting are described in Note 1 to the District's basic financial statements. The information on these schedules are presented in accordance with the requirements of OMB A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented, or used in the preparation of, the basic financial statements.

#### **3. Relationship to Basic Financial Statements**

Amounts reported in the accompanying schedules agree with amounts reported in the District's basic financial statements. The basic financial statements present the general fund and the special revenue fund on a GAAP basis. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Budgetary comparison schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made. The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the last state aid payments in the current

Trenton School District

Notes to Schedules of Expenditures of Federal Awards  
and State Financial Assistance (continued)

Year ended June 30, 2013

**3. Relationship to Basic Financial Statements (continued)**

budget year, which is mandated pursuant to N.J.S.A. 18A:22-4.2. For GAAP purposes, those payments are not recognized until the subsequent budget year due to the state deferral and recording of the last state aid payments in the subsequent year. The special revenue fund also recognizes the last state aid payments in the current budget year, consistent with N.J.S.A. 18A:22-4.2.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is (\$93,239) for the general fund and \$142,714 for the special revenue fund.

See the Note to Required Supplementary Information (C-3) for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the General and Special Revenue Funds. Federal awards and state financial assistance revenues, including those contributed to school based budgets, are reported in the District's basic financial statements on a GAAP basis as follows:

	<u>Federal</u>	<u>State</u>	<u>Total</u>
General fund	\$ 426,531	\$244,910,494	\$245,337,025
Special revenue fund	19,388,777	27,390,362	46,779,139
Capital projects fund		402,741	402,741
Enterprise fund	6,050,917	86,523	6,137,440
Total financial award revenues	<u>\$25,866,225</u>	<u>\$272,790,120</u>	<u>\$298,656,345</u>

Trenton School District

Notes to Schedules of Expenditures of Federal Awards  
and State Financial Assistance (continued)

Year ended June 30, 2013

**4. Other**

Revenues and expenditures reported under the Food Donation Program represent current year value received and current year distributions respectively. TPAF Social Security contributions represent the amount reimbursed by the State for the employer's share of social security for TPAF members for the year ended June 30, 2013.

The post retirement pension and medical benefits received on-behalf of the District for the year ended June 30, 2012 amounted to \$11,107,312. Since on-behalf post retirement pension and medical benefits are paid by the State directly, these expenditures are not subject to a Single Audit in accordance with New Jersey OMB's Circular 04-04 and are not reported on the Schedule of Expenditures of State Financial Assistance, as directed by the funding agency.

**5. Adjustments**

All adjustments represent cancellations of prior year receivables or encumbrances.

**Schoolwide Program Funds**

School wide programs are not separate Federal programs as defined in OMB Circular A-133; amounts used in schoolwide programs are included in the total expenditures of the program contributing the funds in the Schedule of Expenditures of Federal Awards. The following program is included in schoolwide programs in the District.

Title I	<u>\$ 3,085,052</u>
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**New Jersey Schools Development Authority (NJSDA) Funds**

The NJSDA is administering and constructing projects on behalf of the District. These expenditures are not subject to a Single Audit in accordance with New Jersey OMB's Circular 04-04 and therefore are not reported on the Schedule of Expenditures of State Awards, as directed by the funding agency. The NJSDA expenditures incurred for the year ended June 30, 2013 amounted to \$402,741.

Trenton School District

Schedule of Findings and Questioned Costs

Year ended June 30, 2013

**Part I - Summary of Auditors' Results**

**Financial Statement Section**

Type of auditors' report issued:	<u>Unmodified</u>		
Internal control over financial reporting:			
Material weakness(es) identified?	<u>        </u> Yes	<u>    X    </u>	No
Significant deficiency(ies) identified?	<u>        </u> Yes	<u>    X    </u>	None Reported
Noncompliance material to financial statements noted?	<u>        </u> Yes	<u>    X    </u>	No

**Federal Awards Section**

Dollar threshold used to distinguish between Type A and Type B programs:	<u>\$777,240</u>		
Auditee qualified as low-risk auditee?	<u>    X    </u> Yes	<u>        </u>	No
Type of auditors' report issued on compliance for major programs:	<u>Unmodified</u>		
Internal control over major programs:			
Material weakness(es) identified?	<u>        </u> Yes	<u>    X    </u>	No
Significant deficiency(ies) identified?	<u>        </u> Yes	<u>    X    </u>	None Reported
Any audit findings disclosed that are required to be reported in accordance with Circular A-133 (Section .510(a))?	<u>        </u> Yes	<u>    X    </u>	No

Trenton School District

Schedule of Findings and Questioned Costs

Year ended June 30, 2013

**Part I - Summary of Auditors' Results**

**Federal Awards Section (Continued)**

Identification of major programs:

<b>CFDA Numbers</b>	<b>Name of Federal Program or Cluster</b>
84.010A	Title I, Part A
84.010A	Title I, SIA
10.553 / 10.555	Child Nutrition Cluster

Trenton School District

Schedule of Findings and Questioned Costs

Year ended June 30, 2013

**Part I - Summary of Auditors' Results (continued)**

**State Awards Section**

Dollar threshold used to distinguish between Type A and Type B programs:

\$3,000,000

Auditee qualified as low-risk auditee?

X  Yes   No

Type of auditors' report issued on compliance for major programs:

Unmodified

Internal control over major programs:

Material weakness(es) identified?

Yes  X  No

Significant deficiency(ies) identified?

Yes  X  None Reported

Any audit findings disclosed that are required to be reported in accordance with NJOMB Circular 04-04?

Yes  X  No

<b>State Program Numbers</b>	<b>Name of State Program or Cluster</b>
495-034-5120-089	Special Education Categorical Aid
495-034-5120-084	Security Aid
495-034-5120-078	Equalization Aid
495-034-5120-085	Adjustment Aid

Trenton School District

Schedule of Findings and Questioned Costs

Year ended June 30, 2013

**Part II - Schedule of Financial Statement Findings**

No financial statement findings noted that are required to be reported under *Government Auditing Standards*.

Trenton School District

Schedule of Findings and Questioned Costs

Year ended June 30, 2013

**Part III - Schedule of Federal Awards and State Financial  
Assistance Findings And Questioned Costs**

No Federal or State award findings or questioned costs noted that are required to be reported in accordance with OMB Circular A-133 and New Jersey OMB Circular 04-04.

Trenton School District  
Summary Schedule of Prior Year Audit Findings  
Year ended June 30, 2013

None.