Amended 3/16/06

TRADING NAME OF LICENSEE TRUMP PLAZA HOTEL & CASINO

REVISED

BALANCE SHEETS

AS OF JUNE 30, 2005 AND 2004

(UNAUDITED)
($ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2005 (c)	2004 (d)
	ASSETS		
	Current Assets:		
1	Cash and Cash Equivalents	$20,758	$16,149
2	Short-Term Investments	-	-
3	Receivables and Patrons' Checks (Net of Allowance for Doubtful Accounts - 2005, $4,807; 2004, $4,193)	10,177	9,032
4	Inventories	2,531	2,364
5	Prepaid Expenses and Other Current Assets	3,819	5,235
6	Total Current Assets	37,285	32,780
7	Investments, Advances, and Receivables	12,111	9,726
8	Property and Equipment - Gross Notes 2&3	346,912	671,551
9	Less: Accumulated Depreciation and Amortization Notes 2&3	(1,425)	(279,708)
10	Property and Equipment - Net Notes 2&3	345,487	391,843
11	Other Assets Notes 2&3	88,833	13,578
12	Total Assets	$483,716	$447,927
	LIABILITIES AND EQUITY		
	Current Liabilities:		
13	Accounts Payable	$7,559	$18,055
14	Notes Payable	0	668
	Current Portion of Long-Term Debt:		
15	Due to Affiliates	-	-
16	Other Note 4	9,414	8,793
17	Income Taxes Payable and Accrued	4,631	3,302
18	Other Accrued Expenses	18,919	24,241
19	Other Current Liabilities Note 5	8,616	17,970
20	Total Current Liabilities	49,139	73,029
	Long-Term Debt:		
21	Due to Affiliates Note 4	287,500	462,852
22	Other Note 4	3,944	10,050
23	Deferred Credits	-	-
24	Other Liabilities	18,068	22,199
25	Commitments and Contingencies Note 7,8	-	-
26	Total Liabilities	358,651	568,130
27	Stockholders', Partners', or Proprietor's Equity Note 6	125,065	(120,203)
28	Total Liabilities and Equity	$483,716	$447,927

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

Approved 3/16/06

TRADING NAME OF LICENSEE TRUMP PLAZA HOTEL & CASINO

REVISED

STATEMENTS OF INCOME

FOR THE SIX MONTHS ENDED JUNE 30, 2005 AND 2004

(UNAUDITED)
($ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2005 (c)	2004 (d)
	Revenue:		
1	Casino	$147,833	$152,476
2	Rooms	11,289	11,580
3	Food and Beverage	17,839	18,432
4	Other	5,443	4,549
5	Total Revenue	182,404	187,037
6	Less: Promotional Allowances	48,492	48,079
7	Net Revenue	133,912	138,958
	Costs and Expenses:		
8	Cost of Goods and Services	79,484	82,664
9	Selling, General, and Administrative	33,123	28,235
10	Provision for Doubtful Accounts	714	500
11	Total Costs and Expenses	113,321	111,399
12	Gross Operating Profit	20,591	27,559
13	Depreciation and Amortization ... Note 3	9,770	10,958
	Charges from Affiliates Other than Interest:		
14	Management Fees	-	-
15	Other ... Note 5	2,380	2,907
16	Income (Loss) from Operations	8,441	13,694
	Other Income (Expenses):		
17	Interest (Expense) - Affiliates ... Notes 2,3&4	(23,043)	(26,823)
18	Interest (Expense) - External ... Note 4	(1,214)	(1,426)
19	Investment Alternative Tax and Related Income (Expense) - Net	(698)	(708)
20	Nonoperating Income (Expense) - Net ... Note 10	17,743	2,319
21	Total Other Income (Expenses)	(7,212)	(26,638)
22	Income (Loss) Before Income Taxes and Extraordinary Items	1,229	(12,944)
23	Provision (Credit) for Income Taxes ... Note 9	813	838
24	Income (Loss) Before Extraordinary Items	416	(13,782)
25	Extraordinary Items (Net of Income Taxes - 20__, $; 20__, $) ... Note 11	79,365	-
26	Net Income (Loss)	$79,781	($13,782)

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

TRADING NAME OF LICENSEE TRUMP PLAZA HOTEL & CASINO

REVISED
STATEMENTS OF INCOME

3/16/06

FOR THE THREE MONTHS ENDED JUNE 30, 2005 AND 2004

(UNAUDITED)
($ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2005 (c)	2004 (d)
	Revenue:		
1	Casino	$77,079	$80,045
2	Rooms	6,029	6,296
3	Food and Beverage	9,532	9,987
4	Other	2,791	2,634
5	Total Revenue	95,431	98,962
6	Less: Promotional Allowances	25,437	25,592
7	Net Revenue	69,994	73,370
	Costs and Expenses:		
8	Cost of Goods and Services	39,721	42,823
9	Selling, General, and Administrative	18,237	14,667
10	Provision for Doubtful Accounts	362	338
11	Total Costs and Expenses	58,320	57,828
12	Gross Operating Profit	11,674	15,542
13	Depreciation and Amortization Note 3	4,530	5,231
	Charges from Affiliates Other than Interest:		
14	Management Fees	-	-
15	Other Note 5	1,078	1,463
16	Income (Loss) from Operations	6,066	8,848
	Other Income (Expenses):		
17	Interest (Expense) - Affiliates Notes 2,3&4	(9,997)	(13,510)
18	Interest (Expense) - External Note 4	(865)	(726)
19	Investment Alternative Tax and Related Income (Expense) - Net	(372)	(388)
20	Nonoperating Income (Expense) - Net Note 10	17,620	2,232
21	Total Other Income (Expenses)	6,386	(12,392)
22	Income (Loss) Before Income Taxes and Extraordinary Items	12,452	(3,544)
23	Provision (Credit) for Income Taxes Note 9	422	434
24	Income (Loss) Before Extraordinary Items	12,030	(3,978)
25	Extraordinary Items (Net of Income Taxes - 20__, $; 20__, $) Note 11	79,365	-
26	Net Income (Loss)	$91,395	($3,978)

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

TRADING NAME OF LICENSEE TRUMP PLAZA HOTEL & CASINO

REVISED

STATEMENTS OF CHANGES IN PARTNERS' OR PROPRIETOR'S EQUITY

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2004
AND THE SIX MONTHS ENDED JUNE 30, 2005

(UNAUDITED)
($ IN THOUSANDS)

Line (a)	Description (b)	Contributed Capital (c)	Accumulated Earnings (Deficit) (d)	Capital Withdrawals (e)	Total Equity (Deficit) (f)
1	**Balance, December 31, 2003**	$171,504	($191,115)	($87,889)	($107,500)
2	Net Income (Loss) - 2004		(42,543)		(42,543)
3	Contributed Capital	14,715			14,715
4	Capital Withdrawals				
5	Partnership Distributions ..... Note 6	4,821			4,821
6	Prior Period Adjustments				
7					
8					
9					
10	**Balance, December 31, 2004**	191,040	(233,658)	(87,889)	(130,507)
11	Net Income (Loss) - 2005		(16,137)		(16,137)
12	Contributed Capital				0
13	Capital Withdrawals				
14	Partnership Distributions ..... Note 6	571			571
15	Prior Period Adjustments				
16					
17					
18					
19	**Balance, May 19, 2005**	$191,611	($249,795)	($87,889)	($146,073)
20	Capitalization of Company on May 19, 2005	($146,073)			(146,073)
21	Net Income (Loss) - 2005		95,918		95,918
22	Contributed Capital ..... Note 6	174,522			174,522
23	Capital Withdrawals				
24	Partnership Distributions ..... Note 6	698			698
25	Prior Period Adjustments				
26					
27					
28					
29	**Balance, June 30, 2005**	$29,147	$95,918	$0	$125,065

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

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TRADING NAME OF LICENSEE TRUMP PLAZA HOTEL & CASINO

REVISED
STATEMENTS OF CASH FLOWS

FOR THE SIX MONTHS ENDED JUNE 30, 2005 AND 2004

(UNAUDITED)
($ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2005 (c)	2004 (d)
1	NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	$19,201	$2,952
	CASH FLOWS FROM INVESTING ACTIVITIES:		
2	Purchase of Short-Term Investment Securities	-	-
3	Proceeds from the Sale of Short-Term Investment Securities	-	-
4	Cash Outflows for Property and Equipment	(24,148)	(2,374)
5	Proceeds from Disposition of Property and Equipment	-	-
6	Purchase of Casino Reinvestment Obligations	(1,869)	(1,813)
7	Purchase of Other Investments and Loans/Advances made	3,466	2,037
8	Proceeds from Disposal of Investments and Collection of Advances and Long-Term Receivables	-	-
9	Cash Outflows to Acquire Business Entities	-	-
10	Casino Reinvestment Obligation Donation	26	8
11			-
12	Net Cash Provided (Used) By Investing Activities	(22,525)	(2,142)
	CASH FLOWS FROM FINANCING ACTIVITIES:		
13	Cash Proceeds from Issuance of Short-Term Debt	0	1,950
14	Payments to Settle Short-Term Debt	(5,433)	(6,525)
15	Cash Proceeds from Issuance of Long-Term Debt	-	-
16	Costs of Issuing Debt	-	-
17	Payments to Settle Long-Term Debt	-	-
18	Cash Proceeds from Issuing Stock or Capital Contributions	0	-
19	Purchases of Treasury Stock	-	-
20	Payments of Dividends or Capital Withdrawals	-	-
21	Capital Contributions-Net	10,000	-
22		-	-
23	Net Cash Provided (Used) By Financing Activities	4,567	(4,575)
24	Net Increase (Decrease) in Cash and Cash Equivalents	1,243	(3,765)
25	Cash and Cash Equivalents at Beginning of Period	19,515	19,914
26	Cash and Cash Equivalents at End of Period	$20,758	$16,149

	CASH PAID DURING PERIOD FOR:		
27	Interest (Net of Amount Capitalized)	$1,241	$22,925
28	Income Taxes	175	175

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

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TRADING NAME OF LICENSEE TRUMP PLAZA HOTEL & CASINO

REVISED
STATEMENTS OF CASH FLOWS

FOR THE SIX MONTHS ENDED JUNE 30, 2005 AND 2004

(UNAUDITED)
($ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2005 (c)	2004 (d)
	NET CASH FLOWS FROM OPERATING ACTIVITIES:		
29	Net Income (Loss)	$79,781	($13,782)
	Noncash Items Included in Income and Cash Items Excluded from Income:		
30	Depreciation and Amortization of Property and Equipment	9,770	10,956
31	Amortization of Other Assets	-	2
32	Amortization of Debt Discount or Premium	-	124
33	Deferred Income Taxes - Current	-	-
34	Deferred Income Taxes - Noncurrent	-	-
35	(Gain) Loss on Disposition of Property and Equipment	(65)	(39)
36	(Gain) Loss on Casino Reinvestment Obligations	673	700
37	(Gain) Loss from Other Investment Activities	-	-
38	Net (Increase) Decrease in Receivables and Patrons' Checks	243	(395)
39	Net (Increase) Decrease in Inventories	(214)	(533)
40	Net (Increase) Decrease in Other Current Assets	(557)	(1,273)
41	Net (Increase) Decrease in Other Assets	(817)	2,596
42	Net Increase (Decrease) in Accounts Payable	3,535	3,995
43	Net Increase (Decrease) in Other Current Liabilities Excluding Debt	23,684	601
44	Net Increase (Decrease) in Other Noncurrent Liabilities Excluding Debt	-	-
45	Reorganization Expense/(Income) Note 2	(17,467)	-
46	Gain on Reorganization of Debt Note 11	(79,365)	-
47	Net Cash Provided (Used) By Operating Activities	$19,201	$2,952

SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION

	ACQUISITION OF PROPERTY AND EQUIPMENT:		
48	Additions to Property and Equipment	($24,148)	($8,862)
49	Less: Capital Lease Obligations Incurred	0	6,488
50	Cash Outflows for Property and Equipment	($24,148)	($2,374)
	ACQUISITION OF BUSINESS ENTITIES:		
51	Property and Equipment Acquired	-	-
52	Goodwill Acquired	-	-
53	Net Assets Acquired Other than Cash, Goodwill, and Property and Equipment	-	-
54	Long-Term Debt Assumed	-	-
55	Issuance of Stock or Capital Invested	-	-
56	Cash Outflows to Acquire Business Entities	-	-
	STOCK ISSUED OR CAPITAL CONTRIBUTIONS:		
57	Total Issuances of Stock or Capital Contributions/Partnership Distribution	-	1,079
58	Plus: Issuances of Long-Term Debt to Affiliates, Net of Costs	-	0
59	Less: Elimination of Amounts Due to/from Affiliates	-	(1,079)
60	Cash Proceeds from Issuing Stock or Capital Contributions	$0	$0

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

TRADING NAME OF LICENSEE TRUMP PLAZA HOTEL & CASINO

REVISED

SCHEDULE OF PROMOTIONAL EXPENSES AND ALLOWANCES

($ IN THOUSANDS)

Amended 3/16/06

FOR THE SIX MONTHS ENDED JUNE 30, 2005

		Promotional Allowances		Promotional Expenses		
Line (a)	(b)	Number of Recipients (c)	Dollar Amount (d)	Number of Recipients (e)	Dollar Amount (f)	
1	Rooms	122,150	$9,356	478	$36	
2	Food	558,211	8,605	-	-	
3	Beverage	754,512	4,336	-	-	
4	Travel	-	-	7,489	1,123	
5	Bus Program Cash	547,681	9,964	-	-	
6	Other Cash Complimentaries	722,383	14,448	-	-	
7	Entertainment	42,033	1,103	7,975	319	
8	Retail & Non-Cash Gifts	-	-	233,156	4,967	
9	Parking	18,172	213	-	-	
10	Other	46,629	467	46,764	1,136	(1)
11	Total	2,811,771	$48,492	295,862	$7,581	

FOR THE QUARTER ENDED JUNE 30, 2005

		Promotional Allowances		Promotional Expenses		
Line (a)	(b)	Number of Recipients (c)	Dollar Amount (d)	Number of Recipients (e)	Dollar Amount (f)	
1	Rooms	62,510	$4,957	163	$12	
2	Food	241,264	4,422	-	-	
3	Beverage	372,997	2,238	-	-	
4	Travel	-	-	3,847	577	
5	Bus Program Cash	304,054	5,559	-	-	
6	Other Cash Complimentaries	361,692	7,234	-	-	
7	Entertainment	28,279	737	6,420	257	
8	Retail & Non-Cash Gifts	-	-	129,900	2,728	
9	Parking	4,172	50	-	-	
10	Other	23,993	240	17,017	654	(2)
11	Total	1,398,961	$25,437	157,347	$4,228	

(1) Line 10f exceeding 5% of Line 11f

Tips	$256
Outside Retail	723
	$979

(2) Line 10f exceeding 5% of Line 11f

Tips	$118
Outside Retail	449
	$567

TRUMP PLAZA ASSOCIATES
NOTES TO FINANCIAL STATEMENTS - REVISED
June 30, 2005
(Unaudited)

3/16/06

NOTE 1 - GENERAL

Organization and Operations

Trump Plaza Associates, a New Jersey Limited Liability Corporation ("Plaza Associates" or the "Company") is 100% beneficially owned by Trump Entertainment Resorts Holdings, L.P. (formerly known as Trump Hotels & Casino Resorts Holdings, L.P. "THCR"), a Delaware Limited Partnership ("TER Holdings"). Trump Entertainment Resorts, Inc. (formerly known as Trump Hotels & Casino Resorts, Inc.), a Delaware corporation ("TER") currently beneficially owns an approximately 76.5% profits interest in TER Holdings, as both a general and limited partner, and Donald J. Trump ("Mr. Trump") owns directly and indirectly an approximately 23.5% profits interest in TER Holdings, as a limited partner. In addition TER Holdings beneficially wholly owns:

- Taj Mahal Associates, LLC ("Taj Associates"), which owns and operates the Trump Taj Mahal Casino Hotel (the "Taj Mahal"), located on the northern part of Atlantic City's Boardwalk.
- Trump Marina Associates, LLC ("Marina Associates"), which owns and operates the Trump Marina Hotel Casino ("Trump Marina"), located in Atlantic City's marina district.
- Trump Indiana, Inc., which owns and operates a riverboat gaming facility at Buffington Harbor, on Lake Michigan in Gary, Indiana ("Trump Indiana").

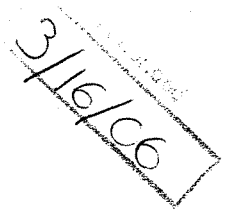
Plaza Associates owns and operates the Trump Plaza Hotel and Casino ("Trump Plaza"), an Atlantic City hotel and casino. Trump Plaza, the Taj Mahal, and Trump Marina are collectively referred to as the "Trump Atlantic City Properties." The Atlantic City market is very competitive, especially since the opening of the Borgata Casino Hotel and Spa by a joint venture of MGM Mirage and Boyd Gaming in Atlantic City's marina district in July 2003, and is anticipated to become more competitive in the future. Plaza Associates derives its revenue from casino operations, room rental, food and beverage sales, and entertainment revenue.

For an organizational chart of TER and its subsidiaries, see Exhibit 99.2 to TER's Current Report on Form 8-K filed with the Securities and Exchange Commission (the "SEC") on May 26, 2005.

The casino industry in Atlantic City is seasonal in nature with the peak season being the spring and summer months. Accordingly, results of operations for the three and six months ended June 30, 2005 and 2004 are not necessarily indicative of the operating results for a full year.

Reclassifications

Certain reclassifications and disclosures have been made to prior period financial statements in order to conform to the current period presentation.



NOTE 2 - REORGANIZATION AND EMERGENCE FROM CHAPTER 11

Chapter 11 Reorganization

On November 21, 2004, Trump Hotels & Casino Resorts, Inc. and certain of its subsidiaries (collectively, the "Debtors") filed voluntary petitions for relief under chapter 11 of the United States Bankruptcy Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the District of New Jersey (the "Bankruptcy Court"), as part of a pre-arranged plan of reorganization. While in bankruptcy, the Debtors continued to manage their properties and operate their businesses as "debtors-in-possession" under the jurisdiction of the Bankruptcy Court.

On April 5, 2005, the Bankruptcy Court entered an order confirming the Second Amended Joint Plan of Reorganization, dated as of March 30, 2005, of the Debtors, as amended (the "Plan"). The Plan became effective on May 20, 2005 (the "Effective Date"), at which time all material conditions to the Plan were satisfied and the Debtors emerged from chapter 11.

For a summary of certain actions that occurred as of the Effective Date and the distributions that were made to holders of THCR's securities under the Plan, see TER's Current Report on Form 8-K, filed with the SEC on May 26, 2005.

Following the Company's consummation of the Plan, the Company's board of directors appointed James B. Perry, a member of TER's board of directors, as TER's Chief Executive Officer and President on July 6, 2005 and July 19, 2005, respectively. On July 19, 2005, Mark Juliano was appointed as the Company's Chief Operating Officer.

Basis of Presentation

Subject to the foregoing, the accompanying financial statements have been prepared without audit. In the opinion of management, all adjustments, consisting of only normal recurring adjustments necessary to present fairly the financial position, the results of operations and cash flows for the periods presented, have been made.

The accompanying financial statements have been prepared pursuant to the rules and regulations of the Casino Control Commission of the State of New Jersey (the "CCC"). Accordingly, certain information and note disclosures normally included in financial statements prepared in conformity with accounting principles generally accepted in the United States have been condensed or omitted. These financial statements should be read in conjunction with the financial statements and notes thereto included in Plaza Associates' December 31, 2004 Quarterly Report as filed with the CCC.

As described above, from the filing of the Debtors' chapter 11 petition to the Effective Date, THCR and its subsidiaries operated as debtors-in-possession under the jurisdiction of the Bankruptcy Court. Accordingly, Plaza Associates' financial statements for periods prior to its emergence from

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chapter 11 were prepared in accordance with the American Institute of Certified Public Accountants Statement of Position 90-7, "Financial Reporting by Entities in Reorganization under the Bankruptcy Code" ("SOP 90-7"). SOP 90-7 required the Company to report pre-petition liabilities that were subject to compromise separately on its balance sheet at an estimate of the amount that would ultimately be allowed by the Bankruptcy Court. SOP 90-7 also required separate reporting of certain expenses relating to the Debtors' chapter 11 filings as reorganization items.

Upon its emergence from chapter 11, the Company adopted fresh-start reporting in accordance with SOP 90-7. Under fresh-start reporting, a new entity was deemed to have been created for financial reporting purposes and the recorded amounts of assets and liabilities were adjusted to reflect their preliminary estimated fair values. The term, "Predecessor Company" refers to the Company for periods prior to and including May 19, 2005, and the term "Reorganized Company" refers to the Company for periods on and subsequent to May 20, 2005. As a result of the adoption of fresh-start reporting, the Company's post-emergence financial statements are generally not comparable with the financial statements of the Predecessor Company prior to its emergence from bankruptcy, including the historical financial statements included in this quarterly report.

Financial Reporting Under the Bankruptcy Code

From November 21, 2004 to May 19, 2005, the Company accounted for its operations under SOP 90-7. In accordance with SOP 90-7, certain expenses incurred and benefits realized by the Company during the bankruptcy period were recorded as reorganization expenses in the accompanying statements of operations. In order to record its debt instruments at the amount of the claims expected to be allowed by the Bankruptcy Court in accordance with SOP 90-7, as of the chapter 11 petition date, the Company wrote off as reorganization expenses its capitalized deferred financing fees associated with the 11.25% First Mortgage Notes due 2006 of Trump Atlantic City Associates and certain of its affiliates (the "TAC Notes"). Reorganization expenses also include professional fees and other expenses directly associated with the bankruptcy process.

The following table summarizes reorganization income for the six months ended June 30, 2005:

	Predecessor Company
Professional fees and expenses	$ (20,000)
Net fresh start reorganization gain	17,487,000
	$17,467,000

In order to recognize the full impact of the recapitalization at the operating level, we have an on-going analysis being prepared by independent appraisers. At the completion thereof, we anticipate further refinements will be made to this report.

3/16/06

NOTE 3 - FRESH START ACCOUNTING

THCR and its subsidiaries adopted fresh-start reporting upon its emergence from chapter 11 on the Effective Date in accordance with SOP 90-7. THCR and its subsidiaries are required to apply the fresh-start provisions of SOP 90-7 to its financial statements because it has concluded that (i) the reorganization value of the assets of the emerging entity immediately before the date of confirmation was less than the total of all post-petition liabilities and allowed claims and (ii) the holders of existing voting shares of THCR immediately before confirmation (i.e., the holders of shares of the common stock of the Predecessor Company (the "Old Common Stock") that were issued and outstanding prior to the commencement of the chapter 11 proceedings) received less than 50 percent of the voting shares of the emerging entity. SOP 90-7 sets forth the principles regarding the date at which a company that has emerged from a chapter 11 proceeding should apply fresh start reporting to account for the effects of the plan of reorganization. Under SOP 90-7, application of fresh start reporting is required on the date on which the plan of reorganization is confirmed by a bankruptcy court, but SOP 90-7 further provides that fresh start reporting should not be applied until all material conditions are satisfied. All material conditions to the Plan were satisfied as of May 20, 2005.

Fresh start accounting requires that the Company adjust the historical cost of its assets and liabilities to their fair value as determined by the reorganization value of the Company. Furthermore, the reorganization value must be allocated among the reorganized entity's net assets in conformity with procedures specified by Statement of Financial Accounting Standards ("SFAS") No. 141, "Business Combinations" ("SFAS 141"). The Company engaged an independent appraiser to assist in the allocation of reorganization value to the Reorganized Company's assets and liabilities by determining the fair market value of the Company's property, equipment, intangible assets and certain obligations related to its capital leases. The independent appraiser provided an allocation of the reorganization value to the Reorganized Company's assets and liabilities by determining the fair market value of the Company's property and equipment and intangible assets.

Accordingly, Plaza Associates recorded the following as intangible assets at May 20, 2005:

Trademarks	$62,000,000
Goodwill	19,347,000
Leasehold Interests	50,000
Total	$81,397,000

The trademarks have an indefinite life; accordingly, trademarks are not subject to periodic amortization but are reviewed annually for impairment. Goodwill is reviewed annually for impairment.

Amended 3/16/06

NOTE 4 - LONG-TERM DEBT

Long-term debt consists of the following:	June 30, 2005	June 30, 2004
Note Payable - TER and TER Funding 8.5% Senior Secured Notes, due 2015 (a)	$ 287,500,000	$ —
Note Payable - TAC and TAC Funding 11.25% First Mortgage Notes, due 2006 (b)	—	400,000,000
Note Payable - TAC, TAC Funding II and TAC Funding III 11.25% First Mortgage Notes, due 2006, net of unamortized discount of $0 and $398,000 respectively (c)	—	62,852,000
Mortgage Note Payable in monthly installments, including interest, with an interest rate of 8.5%	–	992,000
Capitalized lease obligations (d)	13,358,000	17,851,000
	$ 300,858,000	$ 481,695,000
Less: current maturities	(9,414,000)	(8,793,000)
	$ 291,444,000	$ 472,902,000

(a) In May 2005, TER and TER Funding, Inc., a wholly owned subsidiary of TER ("TER Funding"), issued $1,250,000,000 principal amount of 8.50% First Mortgage Notes due June 1, 2015 (the "TER Notes"). Interest on the TER Notes is payable semi-annually on each June 1 and December 1 commencing on May 20, 2005 initially payable December 1, 2005.

From the proceeds of the issuance of the TER Notes, TER loaned $287,500,000 to Plaza Associates with interest at 8.50%, due June 1, 2015 with the same terms as the TER Notes.

(b) In April 1996, Trump Atlantic City Associates ("TAC") and Trump Atlantic City Funding, Inc., a wholly owned subsidiary of TAC ("TAC Funding"), issued $1,200,000,000 principal amount of 11.25% First Mortgage Notes due May 1, 2006 (the "TAC I Notes"). On May 20, 2005, the TAC I Notes were cancelled as a result of the transaction described in Note 2.

(c) In December 1997, TAC and Trump Atlantic City Funding II, Inc. ("TAC Funding II") issued $75,000,000 principal amount of 11.25% First Mortgage Notes due May 1, 2006 (the "TAC II Notes"). In December 1997, TAC and Trump Atlantic City Funding III, Inc. ("TAC Funding III") issued $25,000,000 principal amount of 11.25% First Mortgage Notes due May 1, 2006 (the "TAC III Notes" and together with the TAC I Notes and TAC II Notes, the "TAC Notes"). On May 20, 2005, the TAC II Notes and TAC III Notes were cancelled as a

From the proceeds of the issuance of the TAC Notes, TAC loaned $400,000,000 and $63,250,000 to Plaza Associates with interest at 11.25%, due May 1, 2006 with the same terms as the TAC Notes. Accordingly these loans were cancelled as a result of the transaction described in Note 2.

(d) Interest on these leases are payable with interest rates ranging from 0% to 11.0%. The leases are due at various dates between 2005 and 2008 and are secured by the equipment financed.

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NOTE 5 - TRANSACTIONS WITH AFFILIATES

Plaza Associates has engaged in certain transactions with entities that are partially owned by Mr. Trump. Amounts receivable/(payable) at June 30 are as follows:

	June 30, 2005	June 30, 2004
Marina Associates	$ 40,000	$ 36,000
Taj Associates	67,000	206,000
Trump Administration	3,180,000	2,700,000
TAC	—	9,497,000
Trump Organization	—	41,000
	$ 3,287,000	$ 12,480,000

Plaza Associates engages in various transactions with the other Atlantic City hotel/casinos and related casino entities that are affiliates of Mr. Trump. These transactions are charged at cost or normal selling price in the case of retail items and include certain shared professional fees, insurance and payroll costs as well as complimentary services offered to customers.

Trump Taj Mahal Associates Administration, a separate division of Taj Associates ("Trump Administration") was formed for the purpose of realizing cost savings and operational synergies by consolidating certain administrative functions of, and providing certain services to Plaza Associates, Taj Associates and Marina Associates. Management believes that Trump Administration's services will continue to result in substantial cost savings and operational synergies.

NOTE 6 - PARTNER'S/PROPRIETOR'S CAPITAL

Partnership/Proprietor's Distribution

Pursuant to the indentures governing the TER Notes, Plaza Associates is permitted to reimburse TER for its operating and interest expenses. During the period May 20, 2005 to June 30, 2005, Plaza Associates declared cash partnership distributions to TER of $698,000 consisting of operating expense reimbursements.

Pursuant to the indentures governing the TAC Notes, TAC was permitted to reimburse THCR for its operating and interest expenses. These reimbursements were subject to limitations set forth in such indentures, including an annual limitation of $10,000,000 in operating expense reimbursements and a life-time limitation of $50,000,000 in interest expense reimbursements. As such, TAC's subsidiaries, Plaza Associates and Taj Associates were permitted to reimburse TAC for its interest expenses and operating expense reimbursements to THCR. During the period ended May 19, 2005 and the six months ended June 30, 2004, Plaza Associates declared cash partnership distributions to TAC of $571,000 and $1,079,000 respectively, consisting of operating expense reimbursements as well as cash to fund the payment by TAC of other expenses which were principally transaction costs related to the Plan.

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Capital Contributions

As a result of the transactions described in Notes 2, 3 and 4 Plaza Associates recorded on May 20, 2005 the following transactions as capital contributions:

Recognition of change of Bond principal	$ 175,750,000
Allocation portion of deferred financing costs on the TER Notes	3,673,000
Allocation of intangible assets – (Trademark)	9,597,000
TAC Notes paid on behalf of Plaza Associates	24,787,000
Reduction of accrued bond interest due to restructuring	30,079,000
Corporate allocation of TAC note exchange	(69,364,000)
	$ 174,522,000

NOTE 7 - COMMITMENTS AND CONTINGENCIES

Legal Proceedings

On November 21, 2004, the Debtors filed voluntary petitions for relief in the Bankruptcy Court under chapter 11 of the Bankruptcy Code. As debtors-in-possession, the Debtors were authorized under chapter 11 to continue to operate their businesses while under the jurisdiction of the Bankruptcy Court. The Bankruptcy Court entered an order confirming the Plan on April 5, 2005, as amended. The Debtors emerged from bankruptcy on May 20, 2005. Although the Company has emerged from bankruptcy, the Company is still in the process of resolving various claims and other litigation in connection with the Plan, which may continue for the foreseeable future. At this time, the Company cannot predict the outcome of such claims or litigation or their effect on the Company's business.

DLJMB had objected to the Plan and asserted a claim for $25 million, plus expenses of at least $1 million, against the debtors with respect to a proposed $400 million equity investment by DLJMB in connection with a potential recapitalization of the debtors pursued by the debtors and DLJMB in 2004.

The debtors are evaluating DLJMB's claim and reserves all rights with respect thereto (including the right to dispute the amount of such claim with the Bankruptcy Court). During the chapter 11 cases, the debtors and DLJMB stipulated that, subject to certain conditions, DLJMB would withdraw its objection to the Plan and DLJMB's claim would be litigated following the Effective Date. At this time, the debtors cannot predict the outcome of DLJMB's claim or its effects n the Company's business.

401(k) Plan Participant Litigation

On February 8, 2005, certain individuals filed a complaint in the United States District Court for the District of New Jersey, Camden Division, against certain persons and organizations that included members of the Trump Capital Accumulation Plan Administrative Committee. In their complaint, the plaintiffs alleged, among other things, that such persons and organizations, who were responsible for managing the Trump Capital Accumulation Plan, breached their fiduciary duties owed to the plan participants when THCR Common Stock held in employee accounts was allegedly sold without participant authorization if the participant did not willingly sell such shares by a specified date in

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accordance with the plan. The plaintiffs brought this suit under the Employee Retirement Income Security Act of 1974, as amended, on behalf of themselves and certain other plan participants and beneficiaries and sought to have the court certify their claims as a class action. In their complaint, the plaintiffs also sought, among other things, damages for losses suffered by certain accounts of affected plan participants as a result of such allegedly improper sale of THCR Common Stock and reasonable costs and attorneys' fees. The case is in its initial phase with discovery anticipated to be commenced September, 2005. At this time, the Company cannot predict the outcome of such litigation or its effect on the Company's business.

In addition to the foregoing, Plaza Associates and certain of its employees are involved from time to time in various legal proceedings incidental to the Company's business. While any proceeding or litigation contains an element of uncertainty, management believes that the final outcomes of these matters are not likely to have a material adverse effect on the Company's results of operations or financial condition. In general, the Company has agreed to indemnify such persons, and its directors, against any and all losses, claims, damages, expenses (including reasonable costs, disbursements and counsel fees) and liabilities (including amounts p aid o r inc urred in s atisfaction o f s ettlements, judgments, fines and penalties) incurred by them in said legal proceedings absent a showing of such persons' gross negligence or malfeasance

NOTE 8 - NJSEA SUBSIDY AGREEMENT

On April 12, 2004, the twelve Atlantic City casinos, including Plaza Associates, executed an agreement (the "NJSEA Subsidy Agreement") with the New Jersey Sports & Exposition Authority ("NJSEA") and the Casino Reinvestment Development Authority ("CRDA"). The NJSEA Subsidy Agreement provides that the casinos, pro rata according to their gross revenues, shall: (1) pay $34 million to the NJSEA in cash in four yearly payments through October 15, 2007 and donate $52 million to the NJSEA from the regular payment of their CRDA obligations for use by the NJSEA through 2008 to enhance purses, fund breeders awards and establish account wagering at New Jersey horse racing tracks; and (2) donate $10 million from the regular payment of their CRDA obligations for use by the CRDA as grants to such other North Jersey projects as the CRDA shall determine. The donation of $62 million of CRDA obligations is conditioned upon the timely enactment and funding of the Casino Expansion Fund Act, which was enacted effective August 25, 2004 and established the Atlantic City Expansion Fund. The Casino Expansion Fund Act further identifies the casino hotel room occupancy fee as its funding source and directs the CRDA to provide the fund with $62 million and make that amount available, on a pro rata basis, to each casino licensee for investment. By statute, as amended as of January 26, 2005, such funds shall be invested in eligible projects in Atlantic City which, if approved by the CRDA by August 25, 2006, add hotel rooms, retail, dining or non-gaming entertainment venues or other non-gaming amenities including, in certain circumstances, parking spaces or, if approved thereafter, additional hotel rooms. Plaza Associates has estimated its portion of the industry obligation at approximately 6.5%.

The NJSEA Subsidy Agreement further provides for a moratorium until January 2009 on the "conduct" of casino gaming at any New Jersey racetrack (unless casinos controlling a majority of the hotel rooms operated by the casinos in Atlantic City otherwise agree), and a moratorium until January

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2006 on the introduction of casino gaming at any New Jersey racetrack. Violation of the moratorium terminates the NJSEA Subsidy Agreement and all further payment obligations to the NJSEA and requires the NJSEA to return all undistributed cash to the casinos and the CRDA to return all undistributed donated investment alternative tax obligation payments to the casinos.

NOTE 9 - INCOME TAXES

New Jersey state income taxes represent taxes as computed under the alternative minimum method in calculating state income taxes and the New Jersey profits tax in the amount of $638,000 and $175,000, respectively, for the six months ended June 30, 2005 and $663,000 and $175,000, respectively, for the six months ended June 30, 2004.

NOTE 10 - NON-OPERATING INCOME (EXPENSE)

Non-operating income (expense) for the six months ended June 30, 2005 and 2004 consists of:

	2005	2004
Interest income	$ 276,000	$ 192,000
Reorganization expenses	17,467,000	—
Gain on disposal of property and equipment	—	2,127,000
	$ 17,743,000	$ 2,319,000

On February 17, 2003, Plaza Associates' off-site warehouse collapsed due to an unusual amount of snowfall. As a result, it was demolished. During the second quarter of 2005, Taj Associates purchased another warehouse that is shared by the Trump Atlantic City Properties.

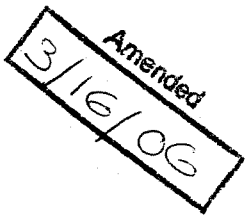
NOTE 11 - EXTRAORDINARY GAIN ON EXTINGUISHMENT OF DEBT

The extraordinary gain on extinguishment of debt for the six months ended June 30, 2005 was comprised of:

Cancellation of TAC Notes payable – net	$ 49,286,000
Cancellation of accrued interest on TAC Notes	30,079,000
	$ 79,365,000

See Notes 2 and 3 for additional disclosure and discussion.

TRUMP PLAZA ASSOCIATES
NOTES TO FINANCIAL STATEMENTS - REVISED
June 30, 2005
(Unaudited)



NOTE 12 - FINANCIAL STATEMENTS OF DEBTORS IN POSSESSION

In accordance with SOP 90-7, presented below are the condensed financial statements of the Debtor (Trump Plaza Associates) that filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code. Such financial statements have been prepared using standards consistent with Plaza Associates' financial statements.

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REVISED
TRUMP PLAZA ASSOCIATES
DEBTOR IN POSSESSION
STATEMENT OF OPERATIONS
FOR THE PERIOD NOVEMBER 21 THROUGH MAY 19, 2005
(in thousands)

Net Revenues	$130,133
Operating expenses	(121,464)
Depreciation and amortization	(8,803)
Reorganization expense	(1,815)
Loss from Operations	($1,949)
Interest Income	288
Interest expense	(27,366)
Loss before income taxes	(29,027)
Provision for income taxes	(800)
Net Income	($29,827)

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REVISED
TRUMP PLAZA ASSOCIATES
DEBTOR IN POSSESSION
STATEMENT OF CASH FLOWS
FOR THE PERIOD NOVEMBER 21 THROUGH MAY 19, 2005
(in thousands)

CASH FLOWS FROM OPERATING ACTIVITIES:	
Net income (loss)	($29,827)
Adjustments to reconcile net income(loss) from continuing operations to net cash flows provided by operating activities:	
Noncash charges:	
Depreciation and amortization	8,803
Valuation allowance of CRDA investments	691
Provisions for losses on receivables	476
Provision for loss on real estate tax receivable	8,014
Reorganization expense	1,815
Changes in operating assets and liabilities	
Increase in receivables	(1,884)
Increase in Inventories	(547)
Decrease in prepaid expenses and other current assets	3,268
Decrease in other assets	3,355
Decrease in amounts due to affiliates	(9,267)
Increase in accounts payable, accrued expenses and other current liabilities	21,251
Net cash flows provided by operating activities	6,148
CASH FLOWS FROM INVESTING ACTIVITIES:	
Purchases of property and equipment, net	(18,677)
Purchase of CRDA Investments, net	(1,869)
Net cash flows used in investing activities	(20,546)
CASH FLOWS FROM FINANCING ACTIVITIES:	
Payments and current maturities of long-term debt	(5,651)
Partnership Distribution	5,566
Capital Contributions from Parent	14,714
Net cash flows provided by financing activities	14,629
NET INCREASE IN CASH AND CASH EQUIVALENTS	231
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	$16,208
CASH AND CASH EQUIVALENTS AT END OF PERIOD	$16,439

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STATEMENT OF CONFORMITY, ACCURACY AND COMPLIANCE

STATE OF NEW JERSEY:
:SS,
COUNTY OF ATLANTIC :

Theresa Glebocki, being duly sworn according to law upon my oath deposes and says:

1. I have examined this Revised Quarterly Report.

2. All the information contained in this Revised Quarterly Report has been prepared in conformity with the Casino Control Commission's Quarterly Report Instructions and Uniform Chart of Accounts.

3. To the best of my knowledge and belief, the information contained in this report is accurate.

4. To the best of my knowledge and belief, except for the deficiencies noted below, the licensee submitting this Revised Quarterly Report has remained in compliance with the financial stability regulations contained in N.J.A.C. 19:43-4.2(b)1-5 during the quarter.

Signature

Vice President of Finance
Title

4954-11
License Number

On Behalf Of:

Trump Plaza Associates
Casino Licensee