State of New Jersey
CASINO CONTROL COMMISSION
TENNESSEE AVENUE AND BOARDWALK
ATLANTIC CITY, NJ 08401

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Commissioners

(609) 441-3422

August 17, 2005

Dear Subscriber:

Enclosed is the New Jersey Casino Industry Quarterly Financial Reports for the **second quarter** ending June 30, 2005.

If you have any questions, please contact me at (609) 441-3799. You can also contact us by e-mail at *dheneghan@ccc.state.nj.us*. If you have any questions about your subscription, please contact Josephine Nanfara Steindl at (609) 441-3211 or by e-mail at *jsteindl@ccc.state.nj.us*.

Sincerely,

Daniel J. Heneghan
Public Information Officer

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Enclosures

ATLANTIC CITY CASINO INDUSTRY
STATEMENT OF INCOME STATISTICS
FOR THE QUARTER ENDED JUNE 30, 2005 AND 2004
($ in Thousands)

	Net Revenue		Fav (Unfav) Var	Gross Operating Profit		Fav (Unfav) Var	Net Income		Fav (Unfav) Var
	2005	2004	%	2005	2004	%	2005	2004	%
AC Hilton (a)	$ 68,419	$ 71,338	(4.1)	$ 8,263	$ 15,299	(46.0)	$ 22,833	$ 2,036	N/A
Bally's AC (b)	159,932	163,114	(2.0)	43,293	47,067	(8.0)	22,666	11,840	91.4
Borgata	184,386	164,941	11.8	58,005	54,195	7.0	36,413	24,457	48.9
Caesars AC(b)	123,803	122,308	1.2	37,321	38,441	(2.9)	6,817	6,738	1.2
Harrah's	108,964	103,843	4.9	44,365	41,804	6.1	15,321	13,309	15.1
Resorts	62,626	57,528	8.9	12,932	6,841	89.0	1,159	(429)	N/A
Sands	40,923	44,570	(8.2)	3,372	5,818	(42.0)	(654)	(2,505)	73.9
Showboat	94,500	88,849	6.4	38,501	33,805	13.9	3,248	3,451	(5.9)
Tropicana	119,746	94,393	26.9	31,843	21,820	45.9	12,039	(10,030)	N/A
Trump Marina	61,605	62,272	(1.1)	13,093	13,767	(4.9)	8,272	(4,552)	N/A
Trump Plaza	69,994	73,370	(4.6)	11,674	15,542	(24.9)	168,844	(3,978)	N/A
Trump Taj Mahal	114,458	120,403	(4.9)	25,506	32,325	(21.1)	295,244	(7,673)	N/A
Industry	$ 1,209,356	$ 1,166,929	3.6	$ 328,168	$ 326,724	0.4	$ 592,202	$ 32,664	N/A

(a) Caesars Entertainment, Inc. sold AC Hilton to Colony Capital, LLC on April 26, 2005. The "combined" statistics above reflect the following ($ in thousands):

	Net Revenue	GOP	Net Income
Caesars Entertainment	18,166	(312)	16,291
Colony Capital	50,253	8,575	6,542

(b) Harrah's Entertainment, Inc. acquired Caesars Entertainment, Inc. on June 13, 2005, and is now the owner of Bally's AC and Caesars AC. Since there was no change to the casino licensee in this transaction, the financial statements submitted by Bally's AC and Caesars AC reflect the entire period.

ATLANTIC CITY CASINO INDUSTRY
STATEMENT OF INCOME STATISTICS
FOR THE SIX MONTHS ENDED JUNE 30, 2005 AND 2004
($ in Thousands)

	Net Revenue		Fav (Unfav) Var	Gross Operating Profit		Fav (Unfav) Var	Net Income		Fav (Unfav) Var
	2005	2004	%	2005	2004	%	2005	2004	%
AC Hilton (a)	$ 127,114	$ 139,005	(8.6)	$ 11,131	$ 26,012	(57.2)	$ 17,620	$ 1,425	N/A
Bally's AC (b)	305,611	317,609	(3.8)	76,147	84,301	(9.7)	18,923	16,654	13.6
Borgata	356,520	310,830	14.7	116,892	96,089	21.6	74,347	37,823	96.6
Caesars AC (b)	239,495	241,204	(0.7)	70,705	75,283	(6.1)	11,508	12,724	(9.6)
Harrah's	208,781	203,514	2.6	81,689	80,723	1.2	24,858	24,031	3.4
Resorts	118,993	108,333	9.8	18,971	12,083	57.0	(2,010)	(2,068)	2.8
Sands	80,888	85,560	(5.5)	6,333	10,692	(40.8)	(2,182)	(5,648)	61.4
Showboat	176,883	169,644	4.3	68,758	61,765	11.3	3,762	3,367	11.7
Tropicana	226,074	185,715	21.7	50,945	43,193	17.9	(13,951)	(7,606)	(83.4)
Trump Marina	119,318	120,501	(1.0)	24,415	24,464	(0.2)	1,469	(11,594)	N/A
Trump Plaza	133,912	138,958	(3.6)	20,591	27,559	(25.3)	157,230	(13,782)	N/A
Trump Taj Mahal	227,064	233,130	(2.6)	49,895	59,046	(15.5)	280,656	(20,779)	N/A
Industry	$ 2,320,653	$ 2,254,003	3.0	$ 596,472	$ 601,210	(0.8)	$ 572,230	$ 34,547	N/A

(a) Caesars Entertainment, Inc. sold AC Hilton to Colony Capital, LLC on April 26, 2005. The "combined" statistics above reflect the following ($ in thousands):

	Net Revenue	GOP	Net Income
Caesars Entertainment	76,861	2,556	11,078
Colony Capital	50,253	8,575	6,542

(b) Harrah's Entertainment, Inc. acquired Caesars Entertainment, Inc. on June 13, 2005, and is now the owner of Bally's AC and Caesars AC. Since there was no change to the casino licensee in this transaction, the financial statements submitted by Bally's AC and Caesars AC reflect the entire period.

ATLANTIC CITY CASINO INDUSTRY
STATEMENTS OF INCOME
FOR THE QUARTER ENDED JUNE 30, 2005
($ in Thousands)

	AC Hilton(a) (Caesars)	AC Hilton(a) (Colony)	Bally's (b)	Borgata	Caesars (b)	Harrah's	Resorts	Sands	Showboat	Tropicana	Trump Marina	Trump Plaza	Trump Taj Mahal	Industry
REVENUE:														
Casino	$ 19,021	$ 53,203	$ 157,729	$ 169,596	$ 128,335	$ 116,466	$ 67,290	$ 43,683	$ 102,019	$ 108,617	$ 65,390	$ 77,079	$ 123,672	$ 1,232,100
Rooms	1,578	4,467	13,558	22,990	9,974	11,910	5,837	2,890	10,113	16,973	4,497	6,029	8,110	118,926
Food and Beverage	2,612	7,030	22,870	30,623	15,239	12,925	5,936	5,415	12,089	14,767	8,280	9,532	14,075	161,393
Other	1,299	1,352	5,387	7,345	4,353	3,416	1,121	886	1,869	5,575	2,810	2,791	4,073	42,277
Total Revenue	24,510	66,052	199,544	230,554	157,901	144,717	80,184	52,874	126,090	145,932	80,977	95,431	149,930	1,554,696
Less: Promotional Allowances	6,344	15,799	39,612	46,168	34,098	35,753	17,558	11,951	31,590	26,186	19,372	25,437	35,472	345,340
NET REVENUE	18,166	50,253	159,932	184,386	123,803	108,964	62,626	40,923	94,500	119,746	61,605	69,994	114,458	1,209,356
COSTS AND EXPENSES:														
Cost of Goods and Services	1,994	32,910	95,685	99,056	64,303	53,541	40,914	28,419	49,163	69,786	37,549	39,721	70,680	683,721
Selling, General, and Administrative	16,479	8,710	20,579	25,553	20,810	10,998	8,716	9,104	6,827	17,868	10,726	18,237	17,755	192,362
Provision for Doubtful Accounts	5	58	375	1,772	1,369	60	64	28	9	249	237	362	517	5,105
Total Costs & Expenses	18,478	41,678	116,639	126,381	86,482	64,599	49,694	37,551	55,999	87,903	48,512	58,320	88,952	881,188
GROSS OPERATING PROFIT	(312)	8,575	43,293	58,005	37,321	44,365	12,932	3,372	38,501	31,843	13,093	11,674	25,506	328,168
Depreciation and Amortization	1,241	2,093	11,358	13,787	8,556	9,471	4,884	3,881	8,155	10,593	4,182	4,530	10,003	92,734
Charges from Affiliates Other than Interest:														
Management Fees	629		5,307	-	4,178	-	-	-	-	7,500	-	-	-	17,614
Other			-	-	1,648	3,277	-	-	4,794	-	829	1,078	1,373	12,999
INCOME (LOSS) FROM OPERATIONS	(2,182)	6,482	26,628	44,218	22,939	31,617	8,048	(509)	25,552	13,750	8,082	6,066	14,130	204,821
OTHER INCOME (EXPENSES):														
Interest (Expense) - Affiliates	(1,500)		(12,286)	-	(9,827)	(13,000)	(5,315)	-	(14,439)	(13,410)	(8,451)	(9,999)	(18,606)	(106,833)
Interest (Expense) - External			(196)	(6,376)	(122)	-	(465)	(64)	-	-	(384)	(1,161)	(1,171)	(9,939)
Invest. Alt. Tax & Related Income (Exp.)-Net	(240)	(402)	(2,337)	(1,334)	(395)	(929)	(223)	24	(568)	(385)	(263)	(372)	(521)	(7,945)
Nonoperating Income (Expense) - Net	31,576	195	16,616	(290)	(96)	(27)	144	147	(5,596)	1,242	(93,308)	(31,097)	(14,041)	(94,535)
Total Other Income (Expenses)	29,836	(207)	1,797	(8,000)	(10,440)	(13,956)	(5,859)	107	(20,603)	(12,553)	(102,406)	(42,629)	(34,339)	(219,252)
Income(Loss) Before Taxes&Extraordinary Items	27,654	6,275	28,425	36,218	12,499	17,661	2,189	(402)	4,949	1,197	(94,324)	(36,563)	(20,209)	(14,431)
Provision (Credit) for Income Taxes	11,363	(267)	5,759	(195)	5,682	2,340	1,030	252	1,701	(10,842)	374	422	626	18,245
Income (Loss) Before Extraordinary Items	16,291	6,542	22,666	36,413	6,817	15,321	1,159	(654)	3,248	12,039	(94,698)	(36,985)	(20,835)	(32,676)
Extraordinary Items (Net of Income Taxes)			-	-	-	-	-	-	-	-	102,970	205,829	316,079	624,878
NET INCOME (LOSS)	$ 16,291	$ 6,542	$ 22,666	$ 36,413	$ 6,817	$ 15,321	$ 1,159	$ (654)	$ 3,248	$ 12,039	$ 8,272	$ 168,844	$ 295,244	$ 592,202

Certain totals may not foot due to rounding by the casino.

(a) Caesars Entertainment, Inc. sold AC Hilton to Colony Capital, LLC on April 26, 2005 and thus, two income statements were submitted for the period.
(b) Harrah's Entertainment, Inc. acquired Caesars Entertainment, Inc. on June 13, 2005, and is now the owner of Bally's AC and Caesars AC. Since there was no change to the casino licensee in this transaction, the financial statements submitted by Bally's AC and Caesars AC reflect the entire period.

ATLANTIC CITY CASINO INDUSTRY
STATEMENTS OF INCOME
FOR THE QUARTER ENDED JUNE 30, 2004
($ in Thousands)

	AC Hilton	Bally's AC	Borgata	Caesars	Harrah's	Resorts	Sands	Showboat	Tropicana	Trump Marina	Trump Plaza	Trump Taj Mahal	Industry
REVENUE:													
Casino	$ 73,397	$ 164,149	$ 149,965	$ 123,577	$ 110,247	$ 62,492	$ 50,061	$ 96,267	$ 88,651	$ 65,160	$ 80,045	$ 124,962	$ 1,188,973
Rooms	6,019	13,212	20,662	9,146	12,213	3,775	2,780	9,939	12,284	4,724	6,296	8,365	109,415
Food and Beverage	9,861	22,888	29,806	15,442	12,901	5,972	5,800	11,736	12,114	8,197	9,987	14,189	158,893
Other	3,279	5,393	6,094	4,967	1,574	2,792	1,020	1,057	3,509	3,163	2,634	4,410	39,892
Total Revenue	92,556	205,642	206,527	153,132	136,935	75,031	59,661	118,999	116,558	81,244	98,962	151,926	1,497,173
Less: Promotional Allowances	21,218	42,528	41,586	30,824	33,092	17,503	15,091	30,150	22,165	18,972	25,592	31,523	330,244
NET REVENUE	71,338	163,114	164,941	122,308	103,843	57,528	44,570	88,849	94,393	62,272	73,370	120,403	1,166,929
COSTS AND EXPENSES:													
Cost of Goods and Services	45,845	98,949	90,810	65,981	52,387	39,174	30,236	48,271	58,228	38,140	42,823	70,702	681,546
Selling, General, and Administrative	10,243	16,998	20,781	16,933	9,647	11,515	8,315	6,780	14,175	10,083	14,667	16,787	156,924
Provision for Doubtful Accounts	(49)	100	(845)	953	5	(2)	201	(7)	170	282	338	589	1,735
Total Costs & Expenses	56,039	116,047	110,746	83,867	62,039	50,687	38,752	55,044	72,573	48,505	57,828	88,078	840,205
GROSS OPERATING PROFIT	15,299	47,067	54,195	38,441	41,804	6,841	5,818	33,805	21,820	13,767	15,542	32,325	326,724
Depreciation and Amortization	4,374	11,352	14,254	8,768	8,401	3,553	3,798	8,316	7,711	5,518	5,231	12,065	93,341
Charges from Affiliates Other than Interest:													
Management Fees	2,412	5,479	-	4,041	-	-	-	-	7,500	-	-	-	19,432
Other	-	-	-	1,621	2,979	-	-	4,348	-	932	1,463	1,647	12,990
INCOME (LOSS) FROM OPERATIONS	8,513	30,236	39,941	24,011	30,424	3,288	2,020	21,141	6,609	7,317	8,848	18,613	200,961
OTHER INCOME (EXPENSES):													
Interest (Expense) - Affiliates	(4,485)	(12,419)	-	(10,853)	(13,000)	(3,164)	(2,954)	(14,445)	(13,410)	(11,246)	(13,510)	(24,477)	(123,963)
Interest (Expense) - External	-	(61)	(9,665)	(120)	-	(116)	(52)	-	3,389	(304)	(726)	(659)	(8,314)
Invest. Alt. Tax & Related Income (Exp.)-Net	(358)	(31)	(1,917)	(779)	(828)	(954)	(219)	(556)	(268)	(274)	(388)	(529)	(7,101)
Nonoperating Income (Expense) - Net	109	2,242	565	100	87	928	(1,041)	166	1,543	42	2,232	13	6,986
Total Other Income (Expenses)	(4,734)	(10,269)	(11,017)	(11,652)	(13,741)	(3,306)	(4,266)	(14,835)	(8,746)	(11,782)	(12,392)	(25,652)	(132,392)
Income(Loss) Before Taxes&Extraordinary Items	3,779	19,967	28,924	12,359	16,683	(18)	(2,246)	6,306	(2,137)	(4,465)	(3,544)	(7,039)	68,569
Provision (Credit) for Income Taxes	1,743	8,127	4,467	5,621	3,374	411	259	2,855	7,893	87	434	634	35,905
Income (Loss) Before Extraordinary Items	2,036	11,840	24,457	6,738	13,309	(429)	(2,505)	3,451	(10,030)	(4,552)	(3,978)	(7,673)	32,664
Extraordinary Items (Net of Income Taxes)	-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCOME (LOSS)	$ 2,036	$ 11,840	$ 24,457	$ 6,738	$ 13,309	$ (429)	$ (2,505)	$ 3,451	$ (10,030)	$ (4,552)	$ (3,978)	$ (7,673)	$ 32,664

Certain totals may not foot due to rounding by the casino.

ATLANTIC CITY CASINO INDUSTRY
STATEMENTS OF INCOME
FOR THE SIX MONTHS ENDED JUNE 30, 2005
($ in Thousands)

	AC Hilton(a) (Caesars)	AC Hilton(a) (Colony)	Bally's (b)	Borgata	Caesars (b)	Harrah's	Resorts	Sands	Showboat	Tropicana	Trump Marina	Trump Plaza	Trump Taj Mahal	Industry
REVENUE:														
Casino	$ 81,095	$ 53,203	$ 304,713	$ 331,650	$ 245,068	$ 220,286	$ 128,547	$ 88,219	$ 190,084	$ 205,931	$ 128,423	$ 147,833	$ 246,429	$ 2,371,481
Rooms	6,261	4,467	24,274	43,223	18,580	22,409	10,395	5,184	18,895	29,964	8,450	11,289	15,349	218,740
Food and Beverage	10,874	7,030	42,676	58,684	28,914	24,634	10,806	10,281	21,813	28,364	15,297	17,839	26,302	303,514
Other	3,949	1,352	10,850	12,562	8,869	5,444	2,478	1,693	2,659	10,719	4,725	5,443	7,709	78,452
Total Revenue	102,179	66,052	382,513	446,119	301,431	272,773	152,226	105,377	233,451	274,978	156,895	182,404	295,789	2,972,187
Less: Promotional Allowances	25,318	15,799	76,902	89,599	61,936	63,992	33,233	24,489	56,568	48,904	37,577	48,492	68,725	651,534
NET REVENUE	76,861	50,253	305,611	356,520	239,495	208,781	118,993	80,888	176,883	226,074	119,318	133,912	227,064	2,320,653
COSTS AND EXPENSES:														
Cost of Goods and Services	45,345	32,910	188,325	189,672	126,812	104,560	80,887	56,191	93,910	137,015	73,316	79,484	139,729	1,348,156
Selling, General, and Administrative	28,832	8,710	40,564	47,991	39,740	22,346	19,027	18,207	14,094	37,520	21,148	33,123	36,591	367,893
Provision for Doubtful Accounts	128	58	575	1,965	2,238	186	108	157	121	594	439	714	849	8,132
Total Costs & Expenses	74,305	41,678	229,464	239,628	168,790	127,092	100,022	74,555	108,125	175,129	94,903	113,321	177,169	1,724,181
GROSS OPERATING PROFIT	2,556	8,575	76,147	116,892	70,705	81,689	18,971	6,333	68,758	50,945	24,415	20,591	49,895	596,472
Depreciation and Amortization	5,707	2,093	22,750	27,160	16,996	18,613	9,706	7,907	16,843	20,937	9,615	9,770	22,298	190,395
Charges from Affiliates Other than Interest:														
Management Fees	2,644		10,097	-	7,950	-	-	-	-	17,400	-	-	-	38,091
Other			-	-	3,262	6,337	-	-	9,356	-	1,783	2,380	2,864	25,982
INCOME (LOSS) FROM OPERATIONS	(5,795)	6,482	43,300	89,732	42,497	56,739	9,265	(1,574)	42,559	12,608	13,017	8,441	24,733	342,004
OTHER INCOME (EXPENSES):														
Interest (Expense) - Affiliates	(6,000)		(24,625)	-	(19,811)	(26,000)	(10,625)	-	(28,880)	(26,820)	(19,197)	(23,045)	(42,139)	(227,142)
Interest (Expense) - External	27		(392)	(12,784)	(244)	-	(759)	(129)	-	(3)	(830)	(1,510)	(1,941)	(18,565)
Invest. Alt. Tax & Related Income (Exp.)-Net	(715)	(402)	(2,905)	(3,383)	(778)	(1,821)	(401)	(214)	(1,056)	(661)	(526)	(698)	(1,037)	(14,597)
Nonoperating Income (Expense) - Net	31,662	195	11,673	178	(266)	(189)	303	234	(6,283)	1,376	(93,234)	(30,974)	(13,798)	(99,123)
Total Other Income (Expenses)	24,974	(207)	(16,249)	(15,989)	(21,099)	(28,010)	(11,482)	(109)	(36,219)	(26,108)	(113,787)	(56,227)	(58,915)	(359,427)
Income(Loss) Before Taxes&Extraordinary Items	19,179	6,275	27,051	73,743	21,398	28,729	(2,217)	(1,683)	6,340	(13,500)	(100,770)	(47,786)	(34,182)	(17,423)
Provision (Credit) for Income Taxes	8,101	(267)	8,128	(604)	9,890	3,871	(207)	499	2,578	451	731	813	1,241	35,225
Income (Loss) Before Extraordinary Items	11,078	6,542	18,923	74,347	11,508	24,858	(2,010)	(2,182)	3,762	(13,951)	(101,501)	(48,599)	(35,423)	(52,648)
Extraordinary Items (Net of Income Taxes)			-	-	-	-	-	-	-	-	102,970	205,829	316,079	624,878
NET INCOME (LOSS)	$ 11,078	$ 6,542	$ 18,923	$ 74,347	$ 11,508	$ 24,858	$ (2,010)	$ (2,182)	$ 3,762	$ (13,951)	$ 1,469	$ 157,230	$ 280,656	$ 572,230

Certain totals may not foot due to rounding by the casino.

(a) Caesars Entertainment, Inc. sold AC Hilton to Colony Capital, LLC on April 26, 2005 and thus, two income statements were submitted for the period.
(b) Harrah's Entertainment, Inc. acquired Caesars Entertainment, Inc. on June 13, 2005, and is now the owner of Bally's AC and Caesars AC. Since there was no change to the casino licensee in this transaction, the financial statements submitted by Bally's AC and Caesars AC reflect the entire period.

ATLANTIC CITY CASINO INDUSTRY
STATEMENTS OF INCOME
FOR THE SIX MONTHS ENDED JUNE 30, 2004
($ in Thousands)

	AC Hilton	Bally's AC	Borgata	Caesars	Harrah's	Resorts	Sands	Showboat	Tropicana	Trump Marina	Trump Plaza	Trump Taj Mahal	Industry
REVENUE:													
Casino	$ 143,442	$ 321,694	$ 290,169	$ 244,003	$ 217,691	$ 117,704	$ 94,561	$ 186,032	$ 175,970	$ 127,229	$ 152,476	$ 242,685	$ 2,313,656
Rooms	11,062	24,143	39,366	17,516	23,164	6,847	5,068	17,566	22,154	8,769	11,580	15,585	202,820
Food and Beverage	19,066	44,557	56,692	30,598	25,386	10,956	10,790	22,701	23,565	15,117	18,432	26,767	304,627
Other	6,328	10,355	10,933	10,165	3,143	4,642	1,947	1,896	6,712	5,319	4,549	9,070	75,059
Total Revenue	179,898	400,749	397,160	302,282	269,384	140,149	112,366	228,195	228,401	156,434	187,037	294,107	2,896,162
Less: Promotional Allowances	40,893	83,140	86,330	61,078	65,870	31,816	26,806	58,551	42,686	35,933	48,079	60,977	642,159
NET REVENUE	139,005	317,609	310,830	241,204	203,514	108,333	85,560	169,644	185,715	120,501	138,958	233,130	2,254,003
COSTS AND EXPENSES:													
Cost of Goods and Services	91,304	196,819	175,158	130,403	103,965	74,605	59,585	95,628	113,994	74,155	82,664	137,856	1,336,136
Selling, General, and Administrative	21,817	36,035	37,724	34,074	18,761	21,706	14,936	12,214	28,159	21,218	28,235	34,911	309,790
Provision for Doubtful Accounts	(128)	454	1,859	1,444	65	(61)	347	37	369	664	500	1,317	6,867
Total Costs & Expenses	112,993	233,308	214,741	165,921	122,791	96,250	74,868	107,879	142,522	96,037	111,399	174,084	1,652,793
GROSS OPERATING PROFIT	26,012	84,301	96,089	75,283	80,723	12,083	10,692	61,765	43,193	24,464	27,559	59,046	601,210
Depreciation and Amortization	8,697	22,669	28,071	17,498	16,552	7,217	7,503	16,028	15,249	11,041	10,958	24,555	186,038
Charges from Affiliates Other than Interest:													
Management Fees	4,689	10,661	-	7,922	-	-	-	-	17,100	-	-	-	40,372
Other	-	-	-	3,256	5,898	-	-	8,632	-	1,859	2,907	3,279	25,831
INCOME (LOSS) FROM OPERATIONS	12,626	50,971	68,018	46,607	58,273	4,866	3,189	37,105	10,844	11,564	13,694	31,212	348,969
OTHER INCOME (EXPENSES):													
Interest (Expense) - Affiliates	(8,975)	(24,818)	-	(21,759)	(26,000)	(6,536)	(5,951)	(28,891)	(26,820)	(21,792)	(26,823)	(48,591)	(246,956)
Interest (Expense) - External	-	(119)	(19,743)	(238)	-	(192)	(106)	-	6,256	(726)	(1,426)	(1,148)	(17,442)
Invest. Alt. Tax & Related Income (Exp.)-Net	(764)	1,680	(3,707)	(1,370)	(1,676)	(1,079)	(587)	(1,148)	(455)	(535)	(708)	(1,026)	(11,375)
Nonoperating Income (Expense) - Net	196	2,169	187	207	132	1,041	(1,680)	69	3,767	70	2,319	7	8,484
Total Other Income (Expenses)	(9,543)	(21,088)	(23,263)	(23,160)	(27,544)	(6,766)	(8,324)	(29,970)	(17,252)	(22,983)	(26,638)	(50,758)	(267,289)
Income(Loss) Before Taxes&Extraordinary Items	3,083	29,883	44,755	23,447	30,729	(1,900)	(5,135)	7,135	(6,408)	(11,419)	(12,944)	(19,546)	81,680
Provision (Credit) for Income Taxes	1,658	13,229	6,932	10,723	6,698	168	513	3,768	1,198	175	838	1,233	47,133
Income (Loss) Before Extraordinary Items	1,425	16,654	37,823	12,724	24,031	(2,068)	(5,648)	3,367	(7,606)	(11,594)	(13,782)	(20,779)	34,547
Extraordinary Items (Net of Income Taxes)	-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCOME (LOSS)	$ 1,425	$ 16,654	$ 37,823	$ 12,724	$ 24,031	$ (2,068)	$ (5,648)	$ 3,367	$ (7,606)	$ (11,594)	$ (13,782)	$ (20,779)	$ 34,547

Certain totals may not foot due to rounding by the casino.

ATLANTIC CITY CASINO INDUSTRY
HOTEL STATISTICS
FOR THE THREE MONTHS ENDED JUNE 30, 2005

CASINO	NUMBER OF GUEST ROOMS IN PROPERTY*	NUMBER OF AVAILABLE ROOM NIGHTS	NUMBER OF OCCUPIED ROOM NIGHTS	OCCUPANCY RATE	AVERAGE RATE PER OCCUPIED ROOM
AC Hilton (Caesars Ent.) (a)		19,243	18,300	95.1%	$87.34
AC Hilton (Colony) (a)	804	52,640	46,629	88.6%	95.80
Bally's AC (b)	1,745	153,682	145,549	94.7%	92.76
Borgata	1,982	178,944	171,275	95.7%	131.80
Caesars AC (b)	1,140	101,937	100,002	98.1%	99.54
Harrah's	1,630	145,339	130,002	89.4%	91.58
Resorts	879	74,948	66,073	88.2%	88.33
Sands	620	52,324	49,611	94.8%	58.24
Showboat	1,309	119,119	115,192	96.7%	87.79
Tropicana	2,129	193,739	178,018	91.9%	95.35
Trump Marina	728	66,248	57,046	86.1%	78.83
Trump Plaza	906	82,446	75,577	91.7%	79.77
Trump Taj Mahal	1,250	113,750	106,550	93.7%	76.11
INDUSTRY TOTAL	**15,122**	**1,354,359**	**1,259,824**		
INDUSTRY AVERAGE				**93.0%**	**$94.02**

* Number of guest rooms at end of quarter

(a) Caesars Entertainment, Inc. sold AC Hilton to Colony Capital, LLC on April 26, 2005 and thus, two sets of financial statements were submitted for the period.

(b) Harrah's Entertainment, Inc. acquired Caesars Entertainment, Inc. on June 13, 2005, and is now the owner of Bally's AC and Caesars AC. Since there was no change to the casino licensee in this transaction, the financial statements submitted by Bally's AC and Caesars AC reflect the entire period.

ATLANTIC CITY CASINO INDUSTRY
HOTEL STATISTICS
FOR THE SIX MONTHS ENDED JUNE 30, 2005

CASINO	NUMBER OF GUEST ROOMS IN PROPERTY*	NUMBER OF AVAILABLE ROOM NIGHTS	NUMBER OF OCCUPIED ROOM NIGHTS	OCCUPANCY RATE	AVERAGE RATE PER OCCUPIED ROOM
AC Hilton (Caesars Ent.) (a)		86,526	77,969	90.1%	$80.37
AC Hilton (Colony) (a)	804	52,640	46,629	88.6%	95.80
Bally's AC (b)	1,745	306,038	278,371	91.0%	86.74
Borgata	1,982	352,004	332,042	94.3%	127.91
Caesars AC (b)	1,140	202,627	193,862	95.7%	95.70
Harrah's	1,630	282,544	243,348	86.1%	92.07
Resorts	879	141,033	117,274	83.2%	88.64
Sands	620	102,504	93,244	91.0%	55.55
Showboat	1,309	236,929	215,883	91.1%	87.52
Tropicana	2,129	385,241	332,996	86.4%	89.98
Trump Marina	728	131,768	109,121	82.8%	77.44
Trump Plaza	906	163,806	147,239	89.9%	76.67
Trump Taj Mahal	1,250	226,250	205,488	90.8%	74.69
INDUSTRY TOTAL	**15,122**	**2,669,910**	**2,393,466**		
INDUSTRY AVERAGE				**89.6%**	**$91.01**

* Number of guest rooms at end of quarter

(a) Caesars Entertainment, Inc. sold AC Hilton to Colony Capital, LLC on April 26, 2005 and thus, two sets of financial statements were submitted for the period.

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ATLANTIC CITY CASINO INDUSTRY
PROMOTIONAL ALLOWANCES AND EXPENSES
FOR THE QUARTER AND YEAR-TO-DATE ENDED JUNE 30, 2005
($ in Thousands)

	QUARTER			YEAR-TO-DATE		
	Allowances	Expenses	Total	Allowances	Expenses	Total
AC Hilton (Caesars Ent.) (a)	$ 6,344	$ 1,147	$ 7,491	$ 25,318	$ 5,098	$ 30,416
AC Hilton (Colony) (a)	15,799	2,104	17,903	15,799	2,104	17,903
Bally's AC (b)	39,612	5,153	44,765	76,902	10,266	87,168
Borgata	46,168	8,281	54,449	89,599	15,339	104,938
Caesars AC (b)	34,098	6,879	40,977	61,936	12,853	74,789
Harrah's Marina	35,753	4,910	40,663	63,992	7,118	71,110
Resorts	17,558	1,253	18,811	33,233	2,486	35,719
Sands	11,951	1,840	13,791	24,489	3,842	28,331
Showboat	31,590	457	32,047	56,568	714	57,282
Tropicana	26,186	3,747	29,933	48,904	7,591	56,495
Trump Marina	19,372	3,000	22,372	37,577	5,421	42,998
Trump Plaza	25,437	3,855	29,292	48,492	7,208	55,700
Trump Taj Mahal	35,472	4,381	39,853	68,725	8,856	77,581
Industry	$ 345,340	$ 47,007	$ 392,347	$ 651,534	$ 88,896	$ 740,430
Incr (Decr) vs. Prior Period	**4.8%**	**44.9%**	**8.4%**	**1.7%**	**45.4%**	**5.5%**

ATLANTIC CITY CASINO INDUSTRY
PROMOTIONAL ALLOWANCES AND EXPENSES
FOR THE QUARTER AND YEAR-TO-DATE ENDED JUNE 30, 2004
($ in Thousands)

	QUARTER			YEAR-TO-DATE		
	Allowances	Expenses	Total	Allowances	Expenses	Total
AC Hilton (Caesars Ent.)	$ 21,218	$ 2,686	$ 23,904	$ 40,893	$ 5,511	$ 46,404
Bally's AC	42,528	4,997	47,525	83,140	9,614	92,754
Borgata	41,586	5,459	47,045	86,330	10,284	96,614
Caesars AC	30,824	6,048	36,872	61,078	10,821	71,899
Harrah's Marina	33,092	2,548	35,640	65,870	4,495	70,365
Resorts	17,503	920	18,423	31,816	1,800	33,616
Sands	14,320	1,908	16,228	25,574	3,069	28,643
Showboat	30,150	309	30,459	58,551	570	59,121
Tropicana	22,165	2,024	24,189	42,686	3,990	46,676
Trump Marina	18,972	1,034	20,006	35,933	1,980	37,913
Trump Plaza	25,592	919	26,511	48,079	1,691	49,770
Trump Taj Mahal	31,523	3,589	35,112	60,977	7,321	68,298
Industry	$ 329,473	$ 32,441	$ 361,914	$ 640,927	$ 61,146	$ 702,073

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ATLANTIC CITY CASINO INDUSTRY
HOTEL STATISTICS
FOR THE THREE MONTHS ENDED JUNE 30, 2005

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Caesars AC (b)	1,140	101,937	100,002	98.1%	99.54
Harrah's	1,630	145,339	130,002	89.4%	91.58
Resorts	879	74,948	66,073	88.2%	88.33
Sands	620	52,324	49,611	94.8%	58.24
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Trump Plaza	906	82,446	75,577	91.7%	79.77
Trump Taj Mahal	1,250	113,750	106,550	93.7%	76.11
INDUSTRY TOTAL	**15,122**	**1,354,359**	**1,259,824**		
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* Number of guest rooms at end of quarter

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ATLANTIC CITY CASINO INDUSTRY
HOTEL STATISTICS
FOR THE SIX MONTHS ENDED JUNE 30, 2005

CASINO	NUMBER OF GUEST ROOMS IN PROPERTY*	NUMBER OF AVAILABLE ROOM NIGHTS	NUMBER OF OCCUPIED ROOM NIGHTS	OCCUPANCY RATE	AVERAGE RATE PER OCCUPIED ROOM
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AC Hilton (Colony) (a)	804	52,640	46,629	88.6%	95.80
Bally's AC (b)	1,745	306,038	278,371	91.0%	86.74
Borgata	1,982	352,004	332,042	94.3%	127.91
Caesars AC (b)	1,140	202,627	193,862	95.7%	95.70
Harrah's	1,630	282,544	243,348	86.1%	92.07
Resorts	879	141,033	117,274	83.2%	88.64
Sands	620	102,504	93,244	91.0%	55.55
Showboat	1,309	236,929	215,883	91.1%	87.52
Tropicana	2,129	385,241	332,996	86.4%	89.98
Trump Marina	728	131,768	109,121	82.8%	77.44
Trump Plaza	906	163,806	147,239	89.9%	76.67
Trump Taj Mahal	1,250	226,250	205,488	90.8%	74.69
INDUSTRY TOTAL	**15,122**	**2,669,910**	**2,393,466**		
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* Number of guest rooms at end of quarter

(a) Caesars Entertainment, Inc. sold AC Hilton to Colony Capital, LLC on April 26, 2005 and thus, two sets of financial statements were submitted for the period.

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Amendments

Licensee	Form	Quarter
AC Hilton	CCC-220	March 31, 2005
AC Hilton	Footnote 6	March 31, 2005
Borgata	CCC-205	March 31, 2005
Resorts	CCC-220	March 31, 2005
Sands	CCC-235, p.2	December 31, 2004
Sands	CCC-220	March 31, 2005
Sands	CCC-235, p.2	March 31, 2005
Trump Plaza	CCC-205	December 31, 2004
Trump Plaza	CCC-210	December 31, 2004
Trump Plaza	CCC-215	December 31, 2004
Trump Plaza	CCC-235	December 31, 2004
Trump Plaza	CCC-381	December 31, 2004

TRADING NAME OF LICENSEE: GNOC, Corp. (Atlantic City Hilton)

STATEMENTS OF CHANGES IN STOCKHOLDER'S EQUITY

Amended 6/2/05

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2004 AND THE THREE MONTHS ENDED MARCH 31, 2005

(UNAUDITED)
($ IN THOUSANDS)

REVISED

Line (a)	Description (b)	Common Stock Shares (c)	Common Stock Amount (d)	Preferred Stock Shares (e)	Preferred Stock Amount (f)	Additional Paid-In Capital (g)	(h)	Retained Earnings (Accumulated) (Deficit) (i)	Total Shareholder's Equity (Deficit) (j)
1	**Balance, December 31, 2003**	3,002,510	$ 30		$	$ 123,421	$	$ (53,247)	$ 70,204
2	Net Income (Loss) - 2004							2,993	2,993
3	Contribution to Paid-in Capital								
4	Dividends								
5	Prior Period Adjustments								
6									
7									
8									
9									
10	**Balance, December 31, 2004**	3,002,510	$ 30		$	$ 123,421	$	$ (50,254)	$ 73,197
11	Net Income (Loss) - 2005							(5,213)	(5,213)
12	Contribution to Paid-in Capital								
13	Dividends								
14	Prior Period Adjustments								
15									
16									
17									
18									
19	**Balance, March 31, 2005**	3,002,510	$ 30		$	$ 123,421	$	$ (55,467)	$ 67,984

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

6/2/05

Revised

GNOC, Corp. (Atlantic City Hilton)
NOTES TO FINANCIAL STATEMENTS
(Unaudited)
(All dollar amounts in thousands)

NOTE 5 - OTHER ASSETS

Other assets as of March 31 consist of the following:

	2005	2004
Cost in excess of acquired assets	$ 76,839	$ 76,839
Other	39	162
	$ 76,878	$ 77,001

NOTE 6 - OTHER ACCRUED EXPENSES

Other accrued expenses as of March 31 consist of the following:

	2005	2004
Accrued payroll and benefits	$ 9,299	$12,275
Insurance claims	1,312	2,667
Other	4,204	5,435
	$14,815	$20,377

NOTE 7 - OTHER CURRENT LIABILITIES

Other current liabilities as of March 31 consist of the following:

	2005	2004
Due to Bally's Atlantic City	$ 2,396	$ 2,524
Due to Caesars World Merchandising, Inc.	2,125	6,113
Due to affiliates-other	215	1,115
Unredeemed slot promotions liability	1,676	1,987
Unredeemed chip and token liability	1,405	531
Connection Card liability	1,216	2,096
Other	1,047	737
	$ 10,080	$15,103

TRADING NAME OF LICENSEE: Marina District Development Company, LLC and Subsidiary (Borgata Hotel Casino & Spa)

Amended 8/16/05

BALANCE SHEETS - Revised

AS OF MARCH 31, 2005 AND 2004

(UNAUDITED)
($ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2005 (c)	2004 (d)
	ASSETS		
	Current Assets:		
1	Cash and Cash Equivalents	$ 29,590	$ 20,002
2	Short-Term Investments	-	-
3	Receivables and Patrons' Checks (Net of Allowance for Doubtful Accounts - 2005, $7,183; 2004, $5,265) Note 3	42,667	17,585
4	Inventories	2,802	2,054
5	Prepaid Expenses and Other Current Assets	4,539	4,865
6	Total Current Assets	79,598	44,506
7	Investments, Advances, and Receivables	2,699	2,699
8	Property and Equipment - Gross	1,050,761	1,022,634
9	Less: Accumulated Depreciation and Amortization	(92,590)	(40,505)
10	Property and Equipment - Net	958,171	982,129
11	Other Assets	11,576	17,650
12	Total Assets	$ 1,052,044	$ 1,046,984
	LIABILITIES AND EQUITY		
	Current Liabilities:		
13	Accounts Payable	$ 7,316	$ 3,753
14	Notes Payable	-	-
	Current Portion of Long-Term Debt:		
15	Due to Affiliates	-	-
16	Other Note 7	2,000	51,875
17	Income Taxes Payable and Accrued	5,274	777
18	Other Accrued Expenses Note 4,9	46,984	44,926
19	Other Current Liabilities Note 5,6	11,188	7,592
20	Total Current Liabilities	72,762	108,923
	Long-Term Debt:		
21	Due to Affiliates	-	-
22	Other Note 7	384,200	521,437
23	Deferred Credits	1,716	-
24	Other Liabilities Note 8	7,253	16,222
25	Commitments and Contingencies		
26	Total Liabilities	465,931	646,582
27	Stockholders', Partners', or Proprietor's Equity Note 2	586,113	400,402
28	Total Liabilities and Equity	$ 1,052,044	$ 1,046,984

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

6/14/05

TRADING NAME OF LICENSEE: RESORTS INTERNATIONAL HOTEL, INC.

STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2004
AND THE THREE MONTHS ENDED MARCH 31, 2005

(UNAUDITED)
($ IN THOUSANDS)

Line (a)	Description (b)	Common Stock Shares (c)	Common Stock Amount (d)	Preferred Stock Shares (e)	Preferred Stock Amount (f)	Additional Paid-In Capital (g)	(h)	Retained Earnings (Accumulated) (Deficit) (i)	Total Stockholders' Equity (Deficit) (j)
1	**Balance, December 31, 2003**	1,000,000	$ 1,000		$	$ 76,673		$ 9,358	$ 87,031
2	Net Income (Loss) - 2004							(4,890)	(4,890)
3	Contribution to Paid-in-Capital								-
4	Dividends								
5	Prior Period Adjustments								
6	Sale of Hedging Instrument								-
7	Changes in value of stock options granted to employees and consultants								-
8									
9									
10	**Balance, December 31, 2004**	1,000,000	1,000			76,673		4,468	82,141
11	Net Income (Loss) - 2005							(3,169)	(3,169)
12	Contribution to Paid-in -Capital								-
13	Dividends								-
14	Changes in value of stock options granted to employees and consultants								-
15									-
16									-
17									-
18									-
19	**Balance, March 31, 2005**	1,000,000	$ 1,000		$	$ 76,673	$	$ 1,299	$ 78,972

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

TRADING NAME OF LICENSEE: SANDS HOTEL & CASINO

STATEMENTS OF CASH FLOWS

AMENDED 5/27/05

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2004 AND 2003

(UNAUDITED)

($ IN THOUSANDS)

AMENDED

LINE (a)	DESCRIPTION (b)	2004 (c)	2003 (d)
	NET CASH FLOWS FROM OPERATING ACTIVITIES:		
29	Net Income (Loss)	$ (7,936)	$ (17,756)
	Noncash Items Included in Income and Cash Items Excluded from Income:		
30	Depreciation and Amortization of Property and Equipment	14,678	13,918
31	Amortization of Other Assets	220	205
32	Amortization of Debt Discount or Premium	-	-
33	Deferred Income Taxes - Current		
34	Deferred Income Taxes - Noncurrent	-	-
35	(Gain) Loss on Disposition of Property and Equipment	152	(105)
36	(Gain) Loss on Casino Reinvestment Obligations	1,165	1,434
37	(Gain) Loss from Other Investment Activities	-	-
38	Net (Increase) Decrease in Receivables and Patrons' Checks	(167)	(308)
39	Net (Increase) Decrease in Inventories	(277)	(371)
40	Net (Increase) Decrease in Other Current Assets	(760)	960
41	Net (Increase) Decrease in Other Assets	(1,246)	(12)
42	Net Increase (Decrease) in Accounts Payable	266	201
43	Net Increase (Decrease) in Other Current Liabilities Excluding Debt	(1,164)	(946)
44	Net Increase (Decrease) in Other Noncurrent Liabilities Excluding Debt	295	369
45			
46			
47	Net Cash Provided (Used) By Operating Activities	$ 5,226	$ (2,411)
	SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
	ACQUISITION OF PROPERTY AND EQUIPMENT:		
48	Additions to Property and Equipment	$ 17,379	$ 12,825
49	Less: Capital Lease Obligations Incurred	-	-
50	Cash Outflows For Property And Equipment	$ 17,379	$ 12,825
	ACQUISITION OF BUSINESS ENTITIES:		
51	Property and Equipment Acquired	$	$
52	Goodwill Acquired		
53	Net Assets Acquired Other than Cash, Goodwill, and Property and Equipment		
54	Long-Term Debt Assumed		
55	Issuance of Stock or Capital Invested		
56	Cash Outflows To Acquire Business Entities	$ -	$ -
	STOCK ISSUED OR CAPITAL CONTRIBUTIONS:		
57	Total Issuances of Stock or Capital Contributions	$ 9,123	$ -
58	Less: Issuances to Settle Long-Term Debt	-	-
59	Consideration in Acquisition of Business Entities	-	-
60	Cash Proceeds From Issuing Stock Or Capital Contributions	$ 9,123	$ -

The accompanying notes are an integral part of the financial statements.

Valid comparisons cannot be made without using information contained in the notes.

Amended
6-28-05

TRADING NAME OF LICENSEE: SANDS HOTEL & CASINO

STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2004 AND THE THREE MONTHS ENDED MARCH 31, 2005

(UNAUDITED)

($ IN THOUSANDS)

AMENDED

LINE (a)	Description (b)	Common Stock Shares (c)	Common Stock Amount (d)	Preferred Stock Shares (e)	Preferred Stock Amount (f)	Additional Paid-In Capital (g)	(h)	Retained Earnings (Accumulated) (Deficit) (i)	Total Stockholders' Equity (Deficit) (j)
1	**Balance, December 31, 2003**	100	$ -		$	$ 89,659	$	$ (36,300)	$ 53,359
2	Net Income (Loss) -							(7,936)	(7,936)
3	Contribution to Paid-in-Capital					142,013			142,013
4	Dividends								
5	Prior Period Adjustments								
6	Return of Paid-in-Capital					(2,796)			(2,796)
7	Cancelled Common Stock	(100)							
8	Single Member LLC								
9									
10	**Balance, December 31, 2004**	-	-			228,876		(44,236)	184,640
11	Net Income (Loss) - 2005							(1,528)	(1,528)
12	Contribution to Paid-in - Captial								
13	Dividends								
14	Prior Period Adjustments								
15	Return of Paid-in-Capital					(2,467)			(2,467)
16									
17									
18									
19	**Balance, March 31, 2005**	-	$ -		$	$ 226,409	$	$ (45,764)	$ 180,645

The accompanying notes are an integral part of the financial statements.

Valid comparisons cannot be made without using information contained in the notes.

TRADING NAME OF LICENSEE: SANDS HOTEL & CASINO

STATEMENTS OF CASH FLOWS

Amended 6-28-05

FOR THE THREE MONTHS ENDED MARCH 31, 2005 AND 2004

(UNAUDITED)

($ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2005 (c)	2004 (d) AMENDED
	NET CASH FLOWS FROM OPERATING ACTIVITIES:		
29	Net Income (Loss)	$ (1,528)	$ (3,143)
	Noncash Items Included in Income and Cash Items Excluded from Income:		
30	Depreciation and Amortization of Property and Equipment	3,974	3,514
31	Amortization of Other Assets	52	191
32	Amortization of Debt Discount or Premium	-	-
33	Deferred Income Taxes - Current		
34	Deferred Income Taxes - Noncurrent	-	-
35	(Gain) Loss on Disposition of Property and Equipment	(4)	0
36	(Gain) Loss on Casino Reinvestment Obligations	237	368
37	(Gain) Loss from Other Investment Activities	-	-
38	Net (Increase) Decrease in Receivables and Patrons' Checks	975	52
39	Net (Increase) Decrease in Inventories	(216)	117
40	Net (Increase) Decrease in Other Current Assets	(2,131)	705
41	Net (Increase) Decrease in Other Assets	(17)	-
42	Net Increase (Decrease) in Accounts Payable	(1,013)	(2,515)
43	Net Increase (Decrease) in Other Current Liabilities Excluding Debt	1,901	(2,163)
44	Net Increase (Decrease) in Other Noncurrent Liabilities Excluding Debt	64	90
45			
46			
47	Net Cash Provided (Used) By Operating Activities	$ 2,294	$ (2,784)

SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION

	ACQUISITION OF PROPERTY AND EQUIPMENT:		
48	Additions to Property and Equipment	$ 571	$ 2,118
49	Less: Capital Lease Obligations Incurred	-	-
50	Cash Outflows For Property And Equipment	$ 571	$ 2,118
	ACQUISITION OF BUSINESS ENTITIES:		
51	Property and Equipment Acquired	$	$
52	Goodwill Acquired		
53	Net Assets Acquired Other than Cash, Goodwill, and Property and Equipment		
54	Long-Term Debt Assumed		
55	Issuance of Stock or Capital Invested		
56	Cash Outflows To Acquire Business Entities	$ -	$ -
	STOCK ISSUED OR CAPITAL CONTRIBUTIONS:		
57	Total Issuances of Stock or Capital Contributions	$ -	$ -
58	Less: Issuances to Settle Long-Term Debt	-	-
59	Consideration in Acquisition of Business Entities	-	-
60	Cash Proceeds From Issuing Stock Or Capital Contributions	$ 2,467	$ -

The accompanying notes are an integral part of the financial statements.

Valid comparisons cannot be made without using information contained in the notes.

TRADING NAME OF LICENSEE TRUMP PLAZA HOTEL & CASINO

BALANCE SHEETS
REVISED
AS OF DECEMBER 31, 2004 AND 2003

Amended 6/6/05

(UNAUDITED)
($ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2004 (c)	2003 (d)
	ASSETS		
	Current Assets:		
1	Cash and Cash Equivalents	$19,515	$19,914
2	Short-Term Investments	-	-
3	Receivables and Patrons' Checks (Net of Allowance for Doubtful Accounts - 2004, $4,318; 2003, $4,622) Note 1	10,355	8,602
4	Inventories	2,317	1,831
5	Prepaid Expenses and Other Current Assets Note 2	3,262	3,962
6	Total Current Assets	35,449	34,309
7	Investments, Advances, and Receivables Note 3	11,040	8,582
8	Property and Equipment - Gross Note 4	679,123	665,295
9	Less: Accumulated Depreciation and Amortization Note 4	(289,905)	(271,408)
10	Property and Equipment - Net Note 4	389,218	393,887
11	Other Assets Note 5	2,972	16,572
12	Total Assets	$438,679	$453,350
	LIABILITIES AND EQUITY		
	Current Liabilities:		
13	Accounts Payable	$4,024	$14,060
14	Notes Payable	0	621
	Current Portion of Long-Term Debt:		
15	Due to Affiliates	-	-
16	Other Note 9	10,794	9,167
17	Income Taxes Payable and Accrued Note 1	3,998	2,645
18	Other Accrued Expenses Note 6	49,695	23,667
19	Other Current Liabilities Note 7	7,372	17,473
20	Total Current Liabilities	75,883	67,633
	Long-Term Debt:		
21	Due to Affiliates Note 8	463,250	462,728
22	Other Note 9	7,997	7,811
23	Deferred Credits	-	-
24	Other Liabilities Note 13	22,056	22,678
25	Commitments and Contingencies Note 14	-	-
26	Total Liabilities	569,186	560,850
27	Stockholders', Partners', or Proprietor's Equity Note 16,17	(130,507)	(107,500)
28	Total Liabilities and Equity	$438,679	$453,350

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

TRADING NAME OF LICENSEE TRUMP PLAZA HOTEL & CASINO

*REVISED
STATEMENTS OF INCOME

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2004 AND 2003

Amended 6/8/05

(UNAUDITED)
($ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2004 (c)	2003 (d)
	Revenue:		
1	Casino	$312,967	$313,172
2	Rooms	24,417	24,076
3	Food and Beverage	38,378	36,009
4	Other	10,697	8,371
5	Total Revenue	386,459	381,628
6	Less: Promotional Allowances ... Note 1	101,696	90,242
7	Net Revenue	284,763	291,386
	Costs and Expenses:		
8	Cost of Goods and Services ... Note 1	177,722	171,207
9	Selling, General, and Administrative ... Note 1	60,486	54,245
10	Provision for Doubtful Accounts ... Note 1	1,055	980
11	Total Costs and Expenses	239,263	226,432
12	Gross Operating Profit	45,500	64,954
13	Depreciation and Amortization ... Note 1	23,484	20,150
	Charges from Affiliates Other than Interest:		
14	Management Fees	-	-
15	Other ... Note 11	5,407	5,540
16	Income (Loss) from Operations	16,609	39,264
	Other Income (Expenses):		
17	Interest (Expense) - Affiliates ... Note 10	(53,448)	(53,297)
18	Interest (Expense) - External	(3,341)	(6,414)
19	Investment Alternative Tax and Related Income (Expense) - Net ... Note 14	(1,412)	(3,899)
20	Nonoperating Income (Expense) - Net ... Note 12	757	461
21	Total Other Income (Expenses)	(57,444)	(63,149)
22	Income (Loss) Before Income Taxes and Extraordinary Items	(40,835)	(23,885)
23	Provision (Credit) for Income Taxes ... Note 1	1,708	1,530
24	Income (Loss) Before Extraordinary Items	(42,543)	(25,415)
25	Extraordinary Items (Net of Income Taxes - 20__, $; 20__, $)	-	-
26	Net Income (Loss)	($42,543)	($25,415)

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

TRADING NAME OF LICENSEE TRUMP PLAZA HOTEL & CASINO

*REVISED
STATEMENTS OF INCOME

Amended 6/6/05

FOR THE THREE MONTHS ENDED DECEMBER 31, 2004 AND 2003

(UNAUDITED)
($ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2004 (c)	2003 (d)
	Revenue:		
1	Casino	$76,811	$69,854
2	Rooms	6,071	5,723
3	Food and Beverage	9,311	8,346
4	Other	2,710	2,055
5	Total Revenue	94,903	85,978
6	Less: Promotional Allowances ... Note 1	26,114	20,156
7	Net Revenue	68,789	65,822
	Costs and Expenses:		
8	Cost of Goods and Services ... Note 1	49,416	40,046
9	Selling, General, and Administrative ... Note 1	15,546	12,990
10	Provision for Doubtful Accounts ... Note 1	5	213
11	Total Costs and Expenses	64,967	53,249
12	Gross Operating Profit	3,822	12,573
13	Depreciation and Amortization ... Note 1	4,605	5,006
	Charges from Affiliates Other than Interest:		
14	Management Fees	-	-
15	Other ... Note 11	1,203	1,010
16	Income (Loss) from Operations	(1,986)	6,557
	Other Income (Expenses):		
17	Interest (Expense) - Affiliates ... Note 10	(13,331)	(13,321)
18	Interest (Expense) - External	(910)	(4,171)
19	Investment Alternative Tax and Related Income (Expense) - Net ... Note 14	(336)	(2,575)
20	Nonoperating Income (Expense) - Net ... Note 12	(1,667)	242
21	Total Other Income (Expenses)	(16,244)	(19,825)
22	Income (Loss) Before Income Taxes and Extraordinary Items	(18,230)	(13,268)
23	Provision (Credit) for Income Taxes ... Note 1	421	389
24	Income (Loss) Before Extraordinary Items	(18,651)	(13,657)
25	Extraordinary Items (Net of Income Taxes - 20__, $; 20__, $)	-	-
26	Net Income (Loss)	($18,651)	($13,657)

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

TRADING NAME OF LICENSEE TRUMP PLAZA HOTEL & CASINO

STATEMENTS OF CASH FLOWS

REVISED

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2004 AND 2003

Amended 6/6/05

(UNAUDITED)
($ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2004 (c)	2003 (d)
1	NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	$11,946	$3,402
	CASH FLOWS FROM INVESTING ACTIVITIES:		
2	Purchase of Short-Term Investment Securities	-	-
3	Proceeds from the Sale of Short-Term Investment Securities	-	-
4	Cash Outflows for Property and Equipment	(6,316)	(4,521)
5	Proceeds from Disposition of Property and Equipment	-	-
6	Purchase of Casino Reinvestment Obligations	(3,894)	(4,051)
7	Purchase of Other Investments and Loans/Advances made	(5,448)	7,502
8	Proceeds from Disposal of Investments and Collection of Advances and Long-Term Receivables	-	-
9	Cash Outflows to Acquire Business Entities	-	-
10	Casino Reinvestment Obligation Donation	16	2,471
11		-	-
12	Net Cash Provided (Used) By Investing Activities	(15,642)	1,401
	CASH FLOWS FROM FINANCING ACTIVITIES:		
13	Cash Proceeds from Issuance of Short-Term Debt	2,714	3,441
14	Payments to Settle Short-Term Debt	(14,132)	(11,377)
15	Cash Proceeds from Issuance of Long-Term Debt	-	-
16	Costs of Issuing Debt	-	-
17	Payments to Settle Long-Term Debt	-	-
18	Cash Proceeds from Issuing Stock or Capital Contributions	14,715	-
19	Purchases of Treasury Stock	-	-
20	Payments of Dividends or Capital Withdrawals	-	-
21		-	-
22		-	-
23	Net Cash Provided (Used) By Financing Activities	3,297	(7,936)
24	Net Increase (Decrease) in Cash and Cash Equivalents	(399)	(3,133)
25	Cash and Cash Equivalents at Beginning of Period	19,914	23,047
26	Cash and Cash Equivalents at End of Period	$19,515	$19,914

	CASH PAID DURING PERIOD FOR:		
27	Interest (Net of Amount Capitalized)	$24,851	$47,167
28	Income Taxes	$356	$182

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

TRADING NAME OF LICENSEE TRUMP PLAZA HOTEL & CASINO

STATEMENTS OF CASH FLOWS

REVISED

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2004 AND 2003

Amended 6/6/05

(UNAUDITED)
($ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2004 (c)	2003 (d)
	NET CASH FLOWS FROM OPERATING ACTIVITIES:		
29	Net Income (Loss)	($42,543)	($25,415)
	Noncash Items Included in Income and Cash Items Excluded from Income:		
30	Depreciation and Amortization of Property and Equipment	23,447	20,071
31	Amortization of Other Assets	37	79
32	Amortization of Debt Discount or Premium	216	271
33	Deferred Income Taxes - Current	-	-
34	Deferred Income Taxes - Noncurrent	-	-
35	(Gain) Loss on Disposition of Property and Equipment	(70)	(45)
36	(Gain) Loss on Casino Reinvestment Obligations	1,396	1,429
37	(Gain) Loss from Other Investment Activities	-	-
38	Net (Increase) Decrease in Receivables and Patrons' Checks	(1,683)	464
39	Net (Increase) Decrease in Inventories	(486)	3
40	Net (Increase) Decrease in Other Current Assets	700	(643)
41	Net (Increase) Decrease in Other Assets	11,463	1,245
42	Net Increase (Decrease) in Accounts Payable	(10,036)	6,050
43	Net Increase (Decrease) in Other Current Liabilities Excluding Debt	27,297	(107)
44	Net Increase (Decrease) in Other Noncurrent Liabilities Excluding Debt	-	-
45	Abandoned Project Costs	413	-
46	Reorganization Expenses	1,795	-
47	Net Cash Provided (Used) By Operating Activities	$11,946	$3,402

SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION

	ACQUISITION OF PROPERTY AND EQUIPMENT:			
48	Additions to Property and Equipment	($18,925)	($15,892)	
49	Less: Capital Lease Obligations Incurred	12,609	11,371	
50	Cash Outflows for Property and Equipment	($6,316)	($4,521)	
	ACQUISITION OF BUSINESS ENTITIES:			
51	Property and Equipment Acquired	-	-	
52	Goodwill Acquired	-	-	
53	Net Assets Acquired Other than Cash, Goodwill, and Property and Equipment	-	-	
54	Long-Term Debt Assumed	-	-	
55	Issuance of Stock or Capital Invested	-	-	
56	Cash Outflows to Acquire Business Entities	-	-	
	STOCK ISSUED OR CAPITAL CONTRIBUTIONS:			
57	Total Issuances of Stock or Capital Contributions/Partnership Distribution	$19,536	($277)	*
58	Add: Issuances of Long-Term Debt to Affiliates (Note 17)	-	-	
59	Less: Elimination of Amounts due to Affiliates (Note 16)	(4,821)	277	*
60	Cash Proceeds from Issuing Stock or Capital Contributions	$14,715	$0	

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.
*Revisions have been made to conform to current year presentations.

TRADING NAME OF LICENSEE TRUMP PLAZA ASSOCIATES

GROSS REVENUE ANNUAL TAX RETURN

FOR THE YEAR ENDED DECEMBER 31, 2004

REVISED

Amended 6/6/05

Line		
	CASINO WIN:	
1.	Table and Other Games Win	$ 82,920,926
2.	Slot Machines Win	235,514,048
3.	Total Win	318,434,974
4.	Recovery for Uncollectible Patrons' Checks	(83,191)
5.	Gross Revenue (line 3 plus line 4)	318,518,165
6.	Tax on Gross Revenue - Reporting Year (8% of line 5)	25,481,453
7.	Audit or Other Adjustments to Tax on Gross Revenues in Prior Years	-
8.	Total Taxes on Gross Revenue (the sum of lines 6 and 7)	25,481,453
9.	Total (Deposits) Made for Tax on Reporting Year's Gross Revenue	(25,481,453)
10.	Settlement of Prior Years' Tax on Gross Revenue Resulting from Audit or Other Adjustments - (Deposits) Credits	-
11.	Gross Revenue Taxes Payable (the net of lines 8, 9 and 10)	$ 0

Under penalties of perjury, I declare that I have examined this Gross Revenue Annual Tax Return and to the best of my knowledge and belief, the information contained in this return is accurate.

May 25, 2005
Date

01623-11
Signature

VP of Casino Finance Operations
Title of Officer

2/05

CCC-381